



MINISTRY OF JUSTICE

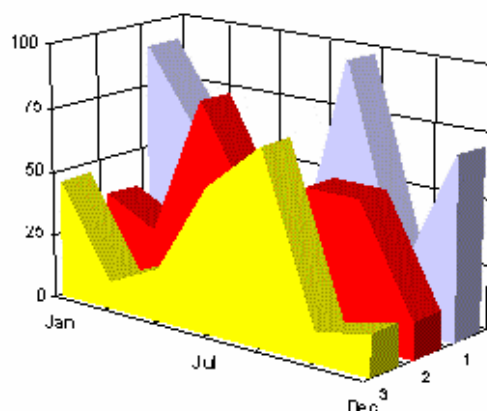
THE NATIONAL TRADE REGISTER OFFICE

est. 2, Octavian Goga Blvd., Sector 3; Phone: 320.60.13; Fax: 320.58.29; Website: www.onrc.ro; E-mail: onrc@onrc.ro

# COMPANIES BY FOREIGN DIRECT INVESTMENT

## STATISTICAL SYNTHESIS

**OF THE NATIONAL TRADE REGISTER'S DATA  
ON SEPTEMBER 2003 - PROVISORY DATA**



- No. 65 -

**MINISTRY OF JUSTICE  
THE NATIONAL TRADE REGISTER OFFICE**

---

- Operations such as incorporation of companies, changes in statutory documents and strike-off dissolution of companies are being regulated by Law No.26/1990 reissued, Law No.31/1990, reissued, OUG No.76/2001, reissued and Methodology Norms No. P/608/1998.
  
- This synthesis presents the trends on operations regarding companies by foreign direct investment registered in The Trade Register Office attached to the law court of Bucharest and in The Trade Register Offices attached to the law court in each county of Romania.
  
- Information provided by the Central Trade Register concern operations compulsory by law to be registered in the trade registers attached to the law courts.

*• No part of the content of this publication, in original or in any modified format, may be reproduced, stored in a retrieval system, or transmitted, in any form or by any means, without the prior permission in writing of The Ministry of Justice – The National Trade Register Office.*

*• The content of this publication may be referred to in articles, studies, books, as supporting or explanatory data under the condition only, the source of the information to be clearly and precisely specified.*

*Printed: September 2003*

# Table of Contents

	Page
<b>1 Explanatory Note</b>	<b>1</b>
<b>2.1 Tables and statistical graphics for September 2003</b>	<b>3</b>
Table No.1 – Number of companies by foreign direct investment and the amount of the subscribed capital, balance account at 30 of September 2003	3
Diagram No. 1 – The structure of the number of companies	3
Diagram No. 2 – The structure of investment, in equivalent of currency	3
Table No.2 – Classification of companies by foreign direct investment by the investors' countries of origin, balance account at 30 of September 2003	4
Diagram No. 3 – The structure upon sector of activity of companies by foreign direct investment, incorporated between 1991 and September 2003	5
Diagram No. 4 – The structure upon sector of activity in the amount of subscribed capital in companies by foreign direct investment, during 1991-September 2003	5
Table No. 3 – The number of companies by foreign direct investment and the amount of the subscribed capital, balance account at the end of each month of 2003	6
Diagram No. 5 – Trend in the number of companies' balance account	6
Diagram No. 6 – Trend of foreign investment balance account, in equivalent of currency	6
Table No. 4 – Comparative data on new companies by foreign direct investment and the subscribed capital, between January – September 2002 and 2003	7
Diagram No. 7 – Dynamics of the number of new companies by foreign direct investment, between January – September and 2003	7
Diagram No. 8 – Dynamics of the amount of foreign direct investment in new companies, between January – September 2002 and 2003	7
Table No. 5 – Incorporation of companies by foreign direct investment, during September 2003	8
Table No. 6 – Statutory increase of the issued capital, in companies by foreign direct investment during September 2003	9
Table No. 7 – Strike-off of companies by foreign direct investment, from the trade register, during September 2003	10
Table No. 8 – Changes by cession in the issued capital of the companies by foreign direct investment, during September 2003	11
Table No. 9 – Incorporation of companies by foreign direct investment, according to the development regions, during September 2003	12
Table No. 10 – Statutory increase in the issued capital of companies by foreign direct investment according to the development regions, during September 2003	12
Table No. 11 – Strike-off of companies by foreign direct investment and the amount of their issued capital, according to the development regions, during September 2003	12
Table No. 12 – Incorporation of companies by foreign direct investment, by continents according to the investors' country of origin, during September 2003	13

	Page
Table No. 13 – Increase in the issued capital of companies by foreign direct investment, by continents according to the investors’ country of origin, during September 2003	13
Table No. 14 – Strike-off of companies by foreign direct investment and their issued capital, by continents according to the investors’ country of origin, during September 2003	13
Table No. 15 – Incorporation of companies by foreign direct investment, by economical groups of countries according to the investors’ country of origin, during September 2003	14
Table No. 16 – Increase in the issued capital of companies by foreign direct investment, by economical groups of countries according to the investors’ country of origin, during September 2003	14
Table No. 17 – Strike-off of companies by foreign direct investment and their issued capital, by economical groups of countries according to the investors’ country of origin, during September 2003	14
Table No. 18 – Classification by countries of origin of investors in companies by foreign direct investment, incorporated during September 2003	15
Table No. 19 – Classification by investors’ countries of origin according to the amount of the increase in the issued capital, during September 2003	16
Table No. 20 – Classification of the top 40 companies by foreign direct investment in the total subscribed capital, in equivalent of currency, during September 2003	17
<b>2.2 Cumulative data for 1991 – 2002</b>	<b>18</b>
Table No. 21 – Number of registered companies with foreign investment capital and amount of subscribed capital, between 1991 and 2002	18
Diagram No. 9 – Evolution of the number of companies	18
Diagram No. 10 – Evolution of foreign investment	18
Table No. 22 – Number of registered companies, with foreign capital investment and the value of the invested capital, between 1991 and 2002	19
Table No. 23 – Number of registered companies, with foreign capital investment and the value of the invested capital, on economic development areas, between 1991 and 2002	20
Table No. 24 – Number of registered companies, with foreign capital investment and the value of the invested capital, on continents between 1991 and 2002	20
Table No. 25 – Number of registered companies, with foreign capital investment and the value of the invested capital, on economic groups, between 1991 and 2002	20
Diagram No. 11 – Percentage of companies with foreign investment, between 1991 and 2002, on fields of activity	21
Diagram No. 12– Percentage of foreign currency invested capital in companies with foreign investment, between 1991 and 2002, on fields of activity	21
Table No. 26 – Countries classification on foreign investment capital registered between 1991 and December 2002	22

## Explanatory Note

- “**Company by foreign direct investment**” should be understood as any company partially or entirely set-up with the contribution in issued capital of physical or legal persons, resident or having the registered office outside Romania’s state frontiers.

- “**Foreign investor**” is any physical or legal person resident or having the business headquarter outside Romania’s borders, being associate/shareholder in a company registered in Romania.

- “**Social capital**” known as well as “issued capital” or “initial capital” is the total contribution in cash and assets subscribed by shareholders/associates while setting-up and registering a company or while increasing the initial capital during the company’s life.

The capital *subscribed* by a foreign investor should be, due to the Romanian legislation in force, in local currency ROL or/and in other convertible currency.

**The increase in capital** by changes in the statutory documents includes:

- foreign investors’ contributions from new own resources, in cash and/or assets, in ROL and/or currency;
- contributions of foreign investors from dividends obtained in Romania;
- getting in possession of equities/shares by a non-resident person from a resident one.

**The changes in capital by decrease/(increase) through cession** include:

- the contributions in capital of non-resident associates/shareholders yielded to/(received from) resident associates/shareholders, in ROL/currency;

- The **foreign direct investment in Romania (  $I_s$  )** equals to the total value of the direct foreign investment subscribed in the new registered company (  $I$  ) *plus* the increase in issued capital through statutory documents(  $M$  ), *plus/minus* the cession of the issued capital *by/to* resident associates/shareholders (  $C$  ), *minus* the subscribed capital in the companies being struck-off from the Trade Register (  $R$  ), that is:

$$I_s = I + M \pm C - R$$

### Usual Terms:

- **incorporation** – represents the registration of the company in the trade registry awarding the quality of legal person.

- **other statutory documents** – represent the official registration of the changes occurred in a company’s life, such as: changes of the registered office address, increase or decrease of the issued capital, merger, liquidation, strike-off, etc.

- **strike-off** – represents the removal of a company from the trade registry, due to dissolution and liquidation, being also the very moment the company loses its quality of legal person. Data also include the companies under the provisions of Law No. 314/2001.

• **Operations** represent all the records in the trade registry including incorporations, other statutory documents and strike-off of companies by foreign direct investment, irrespective of the object of activity and the company's type.

• **Terms used in tables and charts**

➤ **Number of companies:** depending on the specific table represents either the number of companies incorporated in the reference period, or the number of companies registering an increase of the issued capital, or the number of companies being struck-off from the trade registry.

➤ **Amount of the subscribed capital:**

- **total, in ROL:** the amount of the subscribed capital resulted from adding the amount subscribed in the local currency/ROL and the amount subscribed in foreign convertible currency being expressed in ROL, according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

- **total, in equivalent of currency:**

**USD** : the amount of the resulted from adding and expressing in USD the convertible currency and the local currency (ROL), according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

**Euro** : the balance account registered in the end of each month, calculated in equivalent of USD and expressed in Euro according to the exchange rate EUR/USD communicated by National Bank of Romania in the last working day of the due month.

➤ **Regional development:**

<i>North-East:</i>	Suceava, Botoşani, Neamţ, Iaşi, Bacău, Vaslui.
<i>South-East:</i>	Vrancea, Galaţi, Buzău, Brăila, Tulcea, Constanţa.
<i>South-Muntenia:</i>	Argeş, Dâmboviţa, Prahova, Teleorman, Giurgiu, Călăraşi, Ialomiţa.
<i>South-West Oltenia:</i>	Gorj, Vâlcea, Dolj, Mehedinţi, Olt.
<i>West:</i>	Arad, Caraş-Severin, Hunedoara, Timiş.
<i>North-West:</i>	Bihor, Bistriţa, Cluj, Satu Mare, Sălaj, Maramureş.
<i>Center:</i>	Alba, Braşov, Covasna, Harghita, Mureş, Sibiu.
<i>Bucharest-Ilfov:</i>	Bucureşti, Ilfov.

Source:

The integrated IT system of the trade registry is designed by The National Trade Registry Office according to the provisions of the related legislation in force. The source of information is the computerised system of the trade registers handled by the Trade Register Offices attached to the law courts.

Table no. 1

**Number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account at 30 September 2003**

Balance account by end of period	Number of companies		Amount of subscribed capital					
			Total in ROL		Total in currency		Total in currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1	2	3	4				
30 September 2003, out of which:	95645	105,6	165138989,7	123,7	10099696,7	109,5	8651931,8	109,5
at 31 December 2002	90595	100,0	133477901,3	100,0	9220572,9	100,0	7898828,0	100,0

*Note: column No. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.*

Diagram no. 1

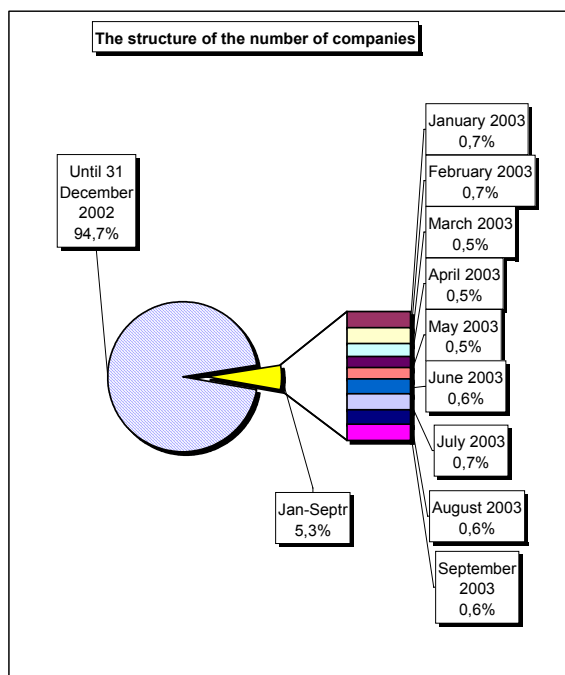


Diagram no. 2

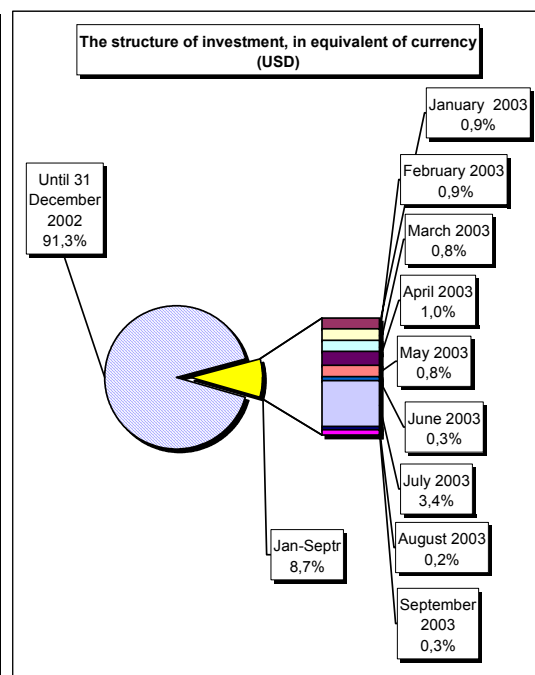
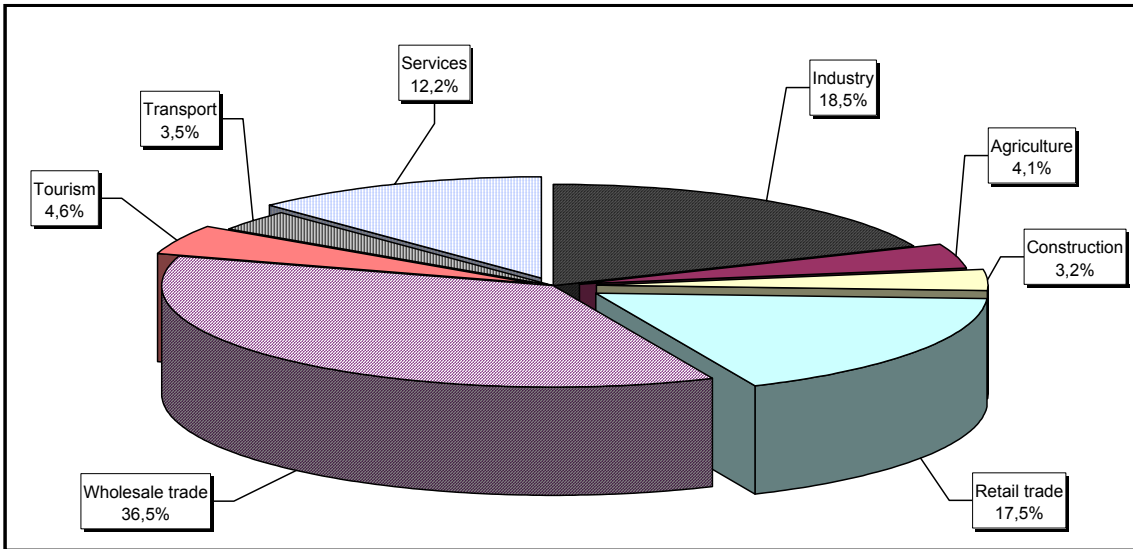


Table no. 2

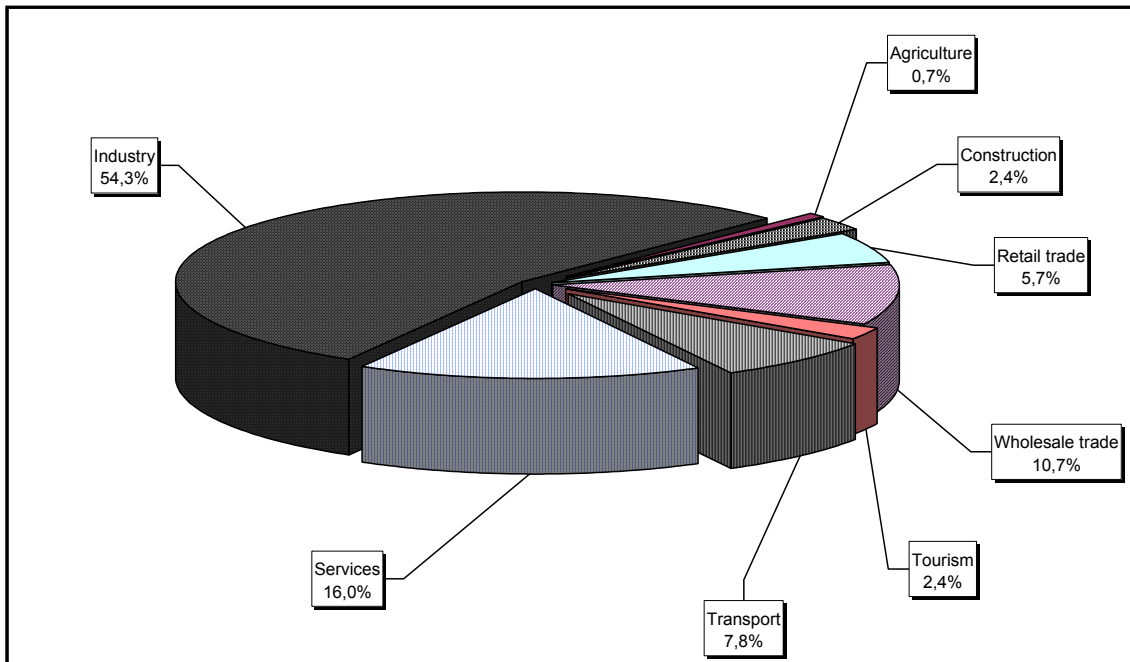
**Classification\* of companies by foreign direct investment  
by the investors' countries of origin,  
balance account at 30 September 2003**

No. crt.	Countries	Companies by foreign investment		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	thousand USD	%
0	1	2		3		4		5	
	<b>Total ROMANIA</b>	<b>95645</b>	<b>100,0</b>	<b>165138989,7</b>	<b>100,0</b>	<b>10099696,7</b>	<b>100,0</b>	<b>8651931,8</b>	<b>100,0</b>
1	NETHERLAND	1701	1,78	30381420,3	18,40	1706146,3	16,89	1461574,7	16,89
2	FRANCE	3073	3,21	20746621,4	12,56	1012097,3	10,02	867015,8	10,02
3	GERMANY	10781	11,27	14220941,3	8,61	926479,4	9,17	793671,0	9,17
4	U.S.A.	3740	3,91	6910646,0	4,18	695791,1	6,89	596051,3	6,89
5	ITALY	13725	14,35	7178941,3	4,35	610193,4	6,04	522723,8	6,04
6	AUSTRIA	2724	2,85	13080858,9	7,92	589585,6	5,84	505070,0	5,84
7	ANTILELE OLANDEZE	8	***	17569541,5	10,64	554331,5	5,49	474869,5	5,49
8	CYPRUS	1117	1,17	7370610,3	4,46	492080,3	4,87	421541,9	4,87
9	TURKEY	8577	8,97	3732147,5	2,26	408627,0	4,05	350051,4	4,05
10	SWITZERLAND	1239	1,30	5610878,7	3,40	387845,3	3,84	332248,7	3,84
11	GREAT BRITAIN	1623	1,70	4972418,3	3,01	333234,3	3,30	285466,0	3,30
12	GREECE	2499	2,61	4784505,3	2,90	298201,9	2,95	255455,4	2,95
13	HUNGARY	4285	4,48	4023473,4	2,44	229649,3	2,27	196729,7	2,27
14	SOUTH KOREA	81	0,08	478378,1	0,29	218265,6	2,16	186977,8	2,16
15	LUXEMBOURG	207	0,22	2747611,5	1,66	189989,2	1,88	162754,8	1,88
16	SPAIN	594	0,62	782461,9	0,47	155517,1	1,54	133224,1	1,54
17	I.VIRGINE BRIT.	185	0,19	3176354,0	1,92	122726,5	1,22	105134,0	1,22
18	PORTUGAL	88	0,09	3673081,9	2,22	118864,0	1,18	101825,2	1,18
19	SWEDEN	774	0,81	2439290,8	1,48	108544,2	1,07	92984,7	1,07
20	CHINA	8182	8,55	2072757,6	1,26	94967,8	0,94	81354,4	0,94
21	WITH OUT CITIZENSHIP	21	0,02	7635,2	***	75691,2	0,75	64841,1	0,75
22	BELGIUM	1141	1,19	897711,1	0,54	63707,8	0,63	54575,5	0,63
23	A.R. OF SYRIA	5242	5,48	513088,9	0,31	62650,7	0,62	53669,9	0,62
24	CANADA	868	0,91	501916,5	0,30	62192,9	0,62	53277,7	0,62
25	LIECHTENSTEIN	149	0,16	649277,8	0,39	58189,5	0,58	49848,2	0,58
26	IRAQ	5772	6,03	527194,5	0,32	51196,8	0,51	43857,8	0,51
27	JAPAN	130	0,14	1073690,4	0,65	47477,6	0,47	40671,8	0,47
28	LEBANON	3276	3,43	494750,2	0,30	45254,2	0,45	38767,1	0,45
29	ISRAEL	2515	2,63	185266,1	0,11	27012,3	0,27	23140,1	0,27
30	GIBRALTAR	25	0,03	435583,6	0,26	24682,2	0,24	21144,1	0,24
31	IRELAND	192	0,20	232118,5	0,14	24053,9	0,24	20605,9	0,24
32	FORMER YUGOSLAVIE	725	0,76	89789,9	0,05	22697,7	0,22	19444,0	0,22
33	IRAN	2577	2,69	166203,7	0,10	20028,2	0,20	17157,2	0,20
34	MARSHALL ISLANDS	7	***	575839,7	0,35	18599,4	0,18	15933,3	0,18
35	PANAMA	113	0,12	126092,7	0,08	17807,9	0,18	15255,1	0,18
36	DENMARK	245	0,26	416068,1	0,25	17631,0	0,17	15103,7	0,17
37	MONACO	24	0,03	302085,4	0,18	15371,5	0,15	13168,0	0,15
38	ICELAND	11	0,01	119897,3	0,07	15016,4	0,15	12863,8	0,15
39	JORDAN	3049	3,19	117873,3	0,07	15000,5	0,15	12850,2	0,15
40	MOLDAVIA	1544	1,61	119223,8	0,07	13383,2	0,13	11464,7	0,13
41	BULGARIA	501	0,52	90069,5	0,05	10597,4	0,10	9078,3	0,10
42	AUSTRALIA	390	0,41	47754,7	0,03	10053,6	0,10	8612,5	0,10
43	EGYPT	1270	1,33	81073,6	0,05	9974,4	0,10	8544,6	0,10
44	CZECH REPUBLIC	198	0,21	55859,9	0,03	9370,7	0,09	8027,5	0,09
45	CAMEROON	11	0,01	31887,4	0,02	9045,3	0,09	7748,7	0,09
46	INS. VIRGINE AMR.	33	0,03	98007,7	0,06	8240,6	0,08	7059,4	0,08
47	POLAND	217	0,23	97130,7	0,06	7519,2	0,07	6441,4	0,07

The structure upon sector of activity\* of companies by foreign direct investment, incorporated between 1991 and September 2003



The structure upon sector of activity in the amount of subscribed capital\*\* in companies by foreign direct investment, during 1991 - September 2003



\*) Calculated upon the main sector of activity declared

\*\*) Calculated upon the total amount of the subscribed capital, in equivalent of currency (USD)

Table no. 3

**The number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account in the end of each month of 2003**

Balance account in the end of period	Number of companies		Amount of subscribed capital					
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
DECEMBER 2002	90595	100,0	133477901,3	100,0	9220572,9	100,0	7898828,0	100,0
JANUARY 2003	91294	100,8	137203129,3	102,8	9312679,9	101,0	7977731,7	101,0
FEBRUARY 2003	91918	101,5	141381426,2	105,9	9398927,5	101,9	8051616,0	101,9
MARCH 2003	92418	102,0	144421280,4	108,2	9481393,0	102,8	8122260,3	102,8
APRIL 2003	92860	102,5	146794009,6	110,0	9586007,6	104,0	8211878,6	104,0
MAY 2003	93298	103,0	149512425,0	112,0	9671755,2	104,9	8285334,5	104,9
JUNE 2002	93875	103,6	151135450,9	113,2	9701128,6	105,2	8310497,3	105,2
JULY 2002	94513	104,3	162570386,4	121,8	10044751,9	108,9	8604863,1	108,9
AUGUST 2002	95063	104,9	163854198,1	122,8	10069745	109,2	8626274	109,2
SEPTEMBER 2002	95645	105,6	165138989,7	123,7	10099697	109,5	8651932	109,5

*Note: column no. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.*

Diagram no. 5

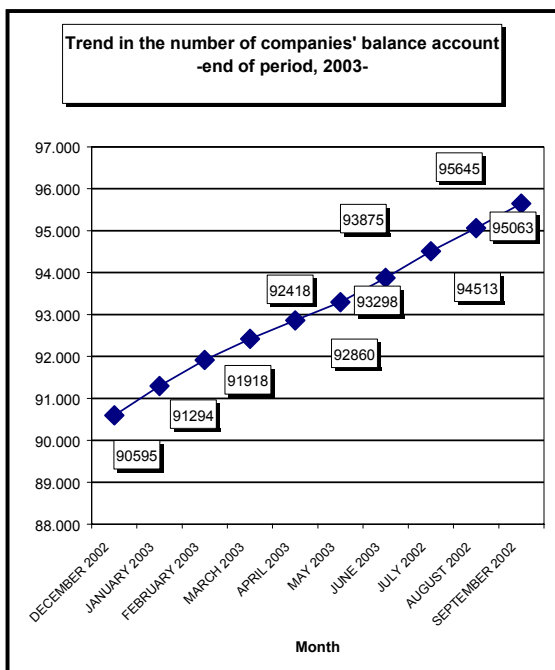


Diagram no. 6

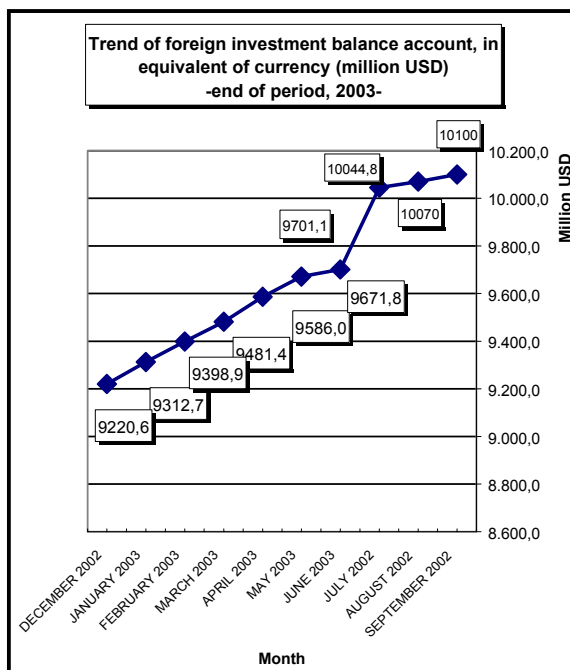


Table no. 4

Comparative data on new companies by foreign direct investment and the subscribed capital, between January - September 2002 and 2003

Month	2002				2003					
	New companies		Subscribed capital, in equivalent of currency		New companies		Trend related to 2002 (5/1)	Subscribed capital, in equivalent of currency		Trend related to 2002 (8/3)
	No.	%	thousand USD	%	No.	%	%	thousand USD	%	%
0	1	2	3	4	5	6	7	8	9	10
Jan-Sept, out of which:	5492	100,0	68605,0	100,0	5050	100,0	92,0	44488,9	100,0	64,8
JANUARY	446	8,1	6077,4	8,9	699	13,8	156,7	8983,6	20,2	147,8
FEBRUARY	512	9,3	6070,1	8,8	624	12,4	121,9	5829,1	13,1	96,0
MARCH	555	10,1	5974,5	8,7	500	9,9	90,1	4924,3	11,1	82,4
APRIL	662	12,1	6880,2	10,0	442	8,8	66,8	3234,5	7,3	47,0
MAY	579	10,5	18956,9	27,6	438	8,7	75,6	9208,1	20,7	48,6
JUNE	544	9,9	4506,7	6,6	577	11,4	106,1	3795,4	8,5	84,2
JULY	741	13,5	9438,0	13,8	638	12,6	86,1	2117,0	4,8	22,4
AUGUST	733	13,3	3544,9	5,2	550	10,9	75,0	4179,5	9,4	117,9
SEPTEMBER	720	13,1	7156,3	10,4	582	11,5	80,8	2217,5	5,0	31,0

Diagram no. 7

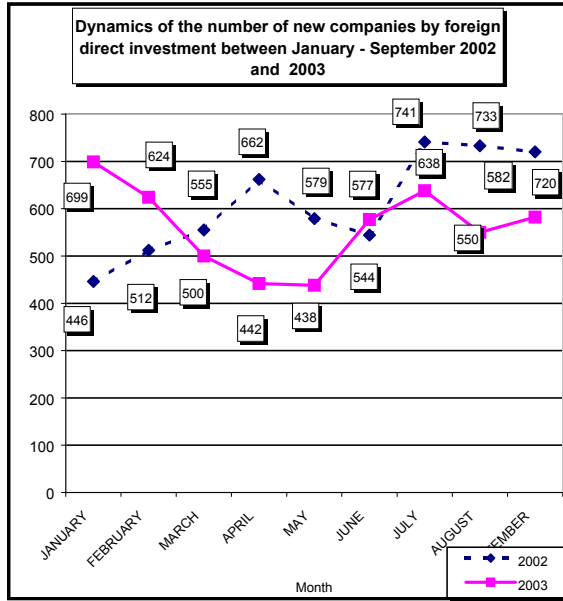


Diagram no. 8

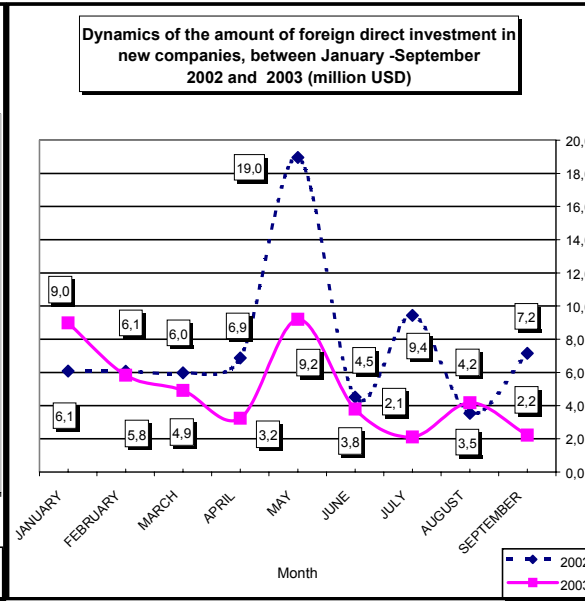


Table no. 5

**Incorporation of companies by foreign direct investment,  
during September 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
<b>Total ROMANIA</b>	<b>582</b>	<b>100,0</b>	<b>74948,4</b>	<b>100,0</b>	<b>2217462</b>	<b>100,0</b>	<b>1899595</b>	<b>100,0</b>	*	**
ALBA	8	1,37	14,8	0,02	435	0,02	373	0,02	13	27
ARAD	29	4,98	1176,0	1,57	35453	1,60	30371	1,60	4	9
ARGES	6	1,03	397,3	0,53	11464	0,52	9821	0,52	15	15
BACAU	3	0,52	208,2	0,28	6086	0,27	5214	0,27	18	17
BIHOR	20	3,44	129,5	0,17	3848	0,17	3296	0,17	7	20
BISTRITA-NASAUD	12	2,06	361,1	0,48	11072	0,50	9485	0,50	10	16
BOTOSANI	8	1,37	47,1	0,06	1385	0,06	1186	0,06	13	26
BRASOV	27	4,64	3886,3	5,19	114707	5,17	98264	5,17	5	5
BRAILA	3	0,52	50,6	0,07	1544	0,07	1323	0,07	18	24
BUZAU	5	0,86	205,5	0,27	6064	0,27	5195	0,27	16	18
CARAS-SEVERIN	2	0,34	5,4	***	155	***	133	***	19	37
CALARASI	2	0,34	7,1	***	214	***	183	***	19	34
CLUJ	30	5,15	117,1	0,16	3515	0,16	3011	0,16	3	21
CONSTANTA	17	2,92	540,9	0,72	15065	0,68	12905	0,68	8	14
COVASNA	6	1,03	10,8	0,01	322	0,01	276	0,01	15	29
DAMBOVITA	4	0,69	9,0	0,01	272	0,01	233	0,01	17	32
DOLJ	6	1,03	1852,9	2,47	55632	2,51	47657	2,51	15	7
GALATI	5	0,86	9,4	0,01	281	0,01	241	0,01	16	31
GIURGIU	1	0,17	10,0	0,01	292	0,01	250	0,01	20	30
GORJ	2	0,34	3,1	***	90	***	77	***	19	39
HARGHITA	17	2,92	2124,4	2,83	62534	2,82	53570	2,82	8	6
HUNEDOARA	7	1,20	55,7	0,07	1534	0,07	1314	0,07	14	25
IALOMITA	2	0,34	77,0	0,10	2265	0,10	1940	0,10	19	23
IASI	16	2,75	525,7	0,70	15793	0,71	13529	0,71	9	13
MARAMURES	17	2,92	936,3	1,25	27572	1,24	23620	1,24	8	10
MEHEDINTI	3	0,52	6,0	***	180	***	154	***	18	35
MURES	12	2,06	4133,1	5,51	125799	5,67	107766	5,67	10	3
NEAMT	7	1,20	12,2	0,02	354	0,02	303	0,02	14	28
OLT										
PRAHOVA	10	1,72	744,7	0,99	22568	1,02	19333	1,02	12	11
SALAJ	2	0,34	3,6	***	108	***	93	***	19	38
SATU MARE	11	1,89	667,6	0,89	19912	0,90	17058	0,90	11	12
SIBIU	22	3,78	12273,5	16,38	371638	16,76	318365	16,76	6	2
SUCEAVA	4	0,69	6,0	***	177	***	152	***	17	36
TELEORMAN	6	1,03	141,4	0,19	4158	0,19	3562	0,19	15	19
TIMIS	49	8,42	1681,3	2,24	49752	2,24	42620	2,24	2	8
TULCEA	1	0,17	2,0	***	59	***	51	***	20	40
VASLUI	1	0,17	2,0	***	58	***	50	***	20	41
VALCEA	3	0,52	112,0	0,15	3050	0,14	2613	0,14	18	22
VRANCEA	3	0,52	8,0	0,01	234	0,01	200	0,01	18	33
MUN. BUCURESTI	177	30,41	39105,7	52,18	1119209	50,47	958773	50,47	1	1
ILFOV	16	2,75	3288,2	4,39	122612	5,53	105036	5,53	9	4

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Table no. 6

**Statutory increase of the issued capital,  
in companies by foreign direct investment  
during September 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million RON	%	USD	%	EURO	%	*	**
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>358</b>	<b>100,00</b>	<b>2293617,2</b>	<b>100,00</b>	<b>78816439</b>	<b>100,00</b>	<b>67518310</b>	<b>100,00</b>	*	**
ALBA	5	1,40	332,5	0,01	10105	0,01	8656	0,01	8	20
ARAD	2	0,56	2,9	***	90	***	77	***	11	31
ARGES										
BACAU										
BIHOR	2	0,56	0,8	***	24	***	21	***	11	34
BISTRITA-NASAUD	1	0,28	1,3	***	38	***	33	***	12	33
BOTOSANI	2	0,56	224,0	***	6590	***	5645	***	11	24
BRASOV	3	0,84	350,1	0,02	10244	0,01	8776	0,01	10	19
BRAILA	3	0,84	333,5	0,01	9954	0,01	8527	0,01	10	21
BUZAU	1	0,28	1330,0	0,06					12	35
CARAS-SEVERIN										
CALARASI										
CLUJ	9	2,51	3825,4	0,17	113094	0,14	96882	0,14	5	10
CONSTANTA	7	1,96	169,9	***	5395	***	4622	***	6	25
COVASNA										
DAMBOVITA	2	0,56	34372,1	1,50	1044327	1,33	894625	1,33	11	5
DOLJ	6	1,68	7124,4	0,31	211726	0,27	181376	0,27	7	7
GALATI	1	0,28	6000,0	0,26	174160	0,22	149195	0,22	12	8
GIURGIU	2	0,56	1186,4	0,05	35774	0,05	30646	0,05	11	15
GORJ	4	1,12	6672,9	0,29	73487	0,09	62953	0,09	9	11
HARGHITA	5	1,40	252,3	0,01	7392	***	6332	***	8	22
HUNEDOARA	7	1,96	4495,6	0,20	136804	0,17	117194	0,17	6	9
IALOMITA	1	0,28	6,0	***	177	***	152	***	12	29
IASI	10	2,79	1152,2	0,05	34462	0,04	29522	0,04	4	16
MARAMURES	9	2,51	8488,9	0,37	254982	0,32	218431	0,32	5	6
MEHEDINTI	3	0,84	2,7	***	114	***	98	***	10	30
MURES	4	1,12	274085,1	11,95	7958428	10,10	6817608	10,10	9	2
NEAMT	5	1,40	1640,9	0,07	49675	0,06	42554	0,06	8	14
OLT	1	0,28	192,2	***	7304	***	6257	***	12	23
PRAHOVA	4	1,12	1003,1	0,04	29682	0,04	25427	0,04	9	17
SALAJ	1	0,28	40,0	***	1183	***	1013	***	12	26
SATU MARE	4	1,12	29,0	***	846	***	725	***	9	28
SIBIU	1	0,28	1840,0	0,08	58912	0,07	50467	0,07	12	13
SUCEAVA	6	1,68	1742,7	0,08	67035	0,09	57426	0,09	7	12
TELEORMAN										
TIMIS	15	4,19	84512,9	3,68	2556196	3,24	2189772	3,24	2	4
TULCEA										
VASLUI	2	0,56	39,5	***	1114	***	954	***	11	27
VALCEA	2	0,56	2,0	***	60	***	51	***	11	32
VRANCEA	1	0,28	829,1	0,04	25000	0,03	21416	0,03	12	18
MUN. BUCURESTI	214	59,78	1759533,4	76,71	62803786	79,68	53801028	79,68	1	1
ILFOV	13	3,63	91803,3	4,00	3128279	3,97	2679848	3,97	3	3

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Table no. 7

**Strike-off of companies by foreign direct investment,  
from the trade register, during September 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million RON	%	USD	%	EURO	%	*	**
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>279</b>	<b>100,0</b>	<b>349394,2</b>	<b>100,0</b>	<b>19634846</b>	<b>100,0</b>	<b>16820242</b>	<b>100,0</b>	*	**
ALBA										
ARAD	2	0,72	60,6	0,02	5556	0,03	4760	0,03	4	10
ARGES	2	0,72	1805,3	0,52	57346	0,29	49126	0,29	4	4
BACAU										
BIHOR										
BISTRITA-NASAUD										
BOTOSANI										
BRASOV	1	0,36	0,1	***	3	***	3	***	5	22
BRAILA										
BUZAU										
CARAS-SEVERIN	1	0,36	4,0	***	1116	***	956	***	5	12
CALARASI										
CLUJ										
CONSTANTA	3	1,08	5,9	***	5261	0,03	4507	0,03	3	11
COVASNA										
DAMBOVITA										
DOLJ	1	0,36	1,5	***	170	***	146	***	5	18
GALATI	2	0,72	1889,0	0,54	57982	0,30	49670	0,30	4	3
GIURGIU										
GORJ										
HARGHITA	1	0,36	1,8	***	30000	0,15	25700	0,15	5	6
HUNEDOARA	1	0,36	12,1	***	419	***	359	***	5	14
IALOMITA										
IASI	2	0,72	27,0	***	11274	0,06	9658	0,06	4	7
MARAMURES	1	0,36	20,3	***	700	***	600	***	5	13
MEHEDINTI										
MURES	233	83,51	318778,2	91,24	17802809	90,67	15250823	90,67	1	1
NEAMT										
OLT	2	0,72	6,9	***	294	***	252	***	4	17
PRAHOVA	2	0,72	26,3	***	10023	0,05	8586	0,05	4	8
SALAJ										
SATU MARE										
SIBIU	1	0,36	1,0	***	63	***	54	***	5	20
SUCEAVA	1	0,36	2,0	***	60	***	51	***	5	21
TELEORMAN										
TIMIS	2	0,72	11,2	***	337	***	289	***	4	15
TULCEA	1	0,36	2,0	***	101	***	87	***	5	19
VASLUI										
VALCEA	1	0,36	17,7	***	10000	0,05	8567	0,05	5	9
VRANCEA	2	0,72	481,5	0,14	35850	0,18	30711	0,18	4	5
MUN. BUCURESTI	16	5,73	26237,6	7,51	1605182	8,18	1375083	8,18	2	2
ILFOV	1	0,36	2,3	***	300	***	257	***	5	16

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Table no. 8

**Changes by cession in the issued capital  
of the companies by foreign direct investment,  
during September 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>242</b>	<b>100,0</b>	<b>734379,8</b>	<b>100,0</b>	<b>31447484</b>	<b>100,0</b>	<b>26939570</b>	<b>100,0</b>	*	**
ALBA	3	1,2	184,9	0,03	13167	0,04	11280	0,04	7	9
ARAD	3	1,2	1,3 ***		1016 ***		870 ***		7	16
ARGES	1	0,4	2,0	0,00	60,0	0,00	51,4	0,00	9	26
BACAU										
BIHOR	1	0,4	70,8	0,01	10000	0,03	8567	0,03	9	30
BISTRITA-NASAUD										
BOTOSANI	2	0,8	12,0	0,00	353	0,00	302	0,00	8	28
BRASOV	3	1,2	379,2	0,05	11532	0,04	9879	0,04	7	10
BRAILA	3	1,2	1793,3	0,24	367782	1,17	315061	1,17	7	2
BUZAU	1	0,4	1803,3	0,25	84266	0,27	72187	0,27	9	33
CARAS-SEVERIN	1	0,4	596,2	0,08	84006	0,27	71964	0,27	9	32
CALARASI										
CLUJ	8	3,3	22,6 ***		842 ***		721 ***		4	17
CONSTANTA	5	2,1	563,2	0,08	63699	0,20	54568	0,20	5	5
COVASNA										
DAMBOVITA	1	0,4	10,0 ***		1082 ***		927 ***		9	15
DOLJ	1	0,4	0,1 ***		3 ***		3 ***		9	23
GALATI	1	0,4	104,9	0,01	56640	0,18	48521	0,18	9	6
GIURGIU										
GORJ										
HARGHITA	2	0,8	1,9 ***		63 ***		54 ***		8	21
HUNEDOARA	8	3,3	346,1	0,05	49013	0,16	41987	0,16	4	31
IALOMITA	1	0,4	6,0 ***		180 ***		154 ***		9	18
IASI	2	0,8	32,8 ***		1400 ***		1199 ***		8	14
MARAMURES	4	1,7	904,1	0,12	27798	0,09	23813	0,09	6	8
MEHEDINTI	1	0,4	1,9 ***		121 ***		104 ***		9	19
MURES	1	0,4	2,0	0,00	85	0,00	73	0,00	9	27
NEAMT	3	1,2	174,0	0,02	5267	0,02	4512	0,02	7	13
OLT	3	1,2	244,2	0,03	9843	0,03	8432	0,03	7	11
PRAHOVA	3	1,2	0,9	0,00	25	0,00	21	0,00	7	25
SALAJ										
SATU MARE	1	0,4	0,3 ***		11 ***		9 ***		9	22
SIBIU	1	0,4	3551,5	0,48	106200	0,34	90977	0,34	9	34
SUCEAVA	5	2,1	1689,9	0,23	67317	0,21	57667	0,21	5	4
TELEORMAN										
TIMIS	10	4,1	555,5	0,08	31816	0,10	27255	0,10	3	7
TULCEA										
VASLUI	1	0,4	2,5 ***		105 ***		90 ***		9	20
VALCEA	2	0,8	19,0	0,00	9969	0,03	8540	0,03	8	29
VRANCEA	1	0,4	198,0	0,03	6279	0,02	5379	0,02	9	12
MUN. BUCURESTI	145	59,9	737254,2	100,39	31014305	98,62	26568486	98,62	1	1
ILFOV	14	5,8	4033,4	0,55	111193	0,35	95254	0,35	2	3

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column 3)

\*\*\* Less than 0,01%

Table no. 9

**Incorporation of companies by foreign direct investment,  
according to the development regions,  
during September 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>582</b>	<b>100,0</b>	<b>74948,4</b>	<b>100,0</b>	<b>2217462</b>	<b>100,0</b>	<b>1899595</b>	<b>100,0</b>	*	**
NORTH-EAST	39	6,7	801,2	1,1	23853	1,1	20434	1,1	4	7
SOUTH-EAST	34	5,8	816,4	1,1	23247	1,0	19915	1,0	5	8
SOUTH-MUNTENIA	31	5,3	1386,5	1,8	41233	1,9	35322	1,9	6	6
SOUTH-WEST OLTENIA	14	2,4	1974,0	2,6	58952	2,7	50501	2,7	7	5
WEST	87	14,9	2918,5	3,9	86894	3,9	74438	3,9	3	3
NORTH-WEST	92	15,8	2215,3	3,0	66027	3,0	56562	3,0	2	4
CENTER	92	15,8	22442,8	29,9	675435	30,5	578613	30,5	2	2
BUCHAREST-ILFOV	193	33,2	42393,8	56,6	1241821	56,0	1063809	56,0	1	1

Table no. 10

**Statutory increase in the issued capital of companies by  
foreign direct investment, according to the development regions,  
during September 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>358</b>	<b>100,0</b>	<b>2293617,2</b>	<b>100,0</b>	<b>78816439</b>	<b>100,0</b>	<b>67518310</b>	<b>100,0</b>	*	**
NORTH-EAST	25	7,0	4799,3	0,2	158876	0,2	136102	0,2	3	8
SOUTH-EAST	13	3,6	8662,5	0,4	214509	0,3	183760	0,3	7	7
SOUTH-MUNTENIA	9	2,5	36567,6	1,6	1109960	1,4	950850	1,4	8	4
SOUTH-WEST OLTENIA	16	4,5	13994,2	0,6	292691	0,4	250735	0,4	6	6
WEST	24	6,7	89011,4	3,9	2693090	3,4	2307043	3,4	4	3
NORTH-WEST	26	7,3	12385,5	0,5	370167	0,5	317105	0,5	2	5
CENTER	18	5,0	276859,9	12,1	8045081	10,2	6891840	10,2	5	2
BUCHAREST-ILFOV	227	63,4	1851336,8	80,7	65932065	83,7	56480877	83,7	1	1

Table no. 11

**Strike-off of companies by foreign direct investment and the amount  
of their issued capital, according to the development regions,  
during September 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>279</b>	<b>100,0</b>	<b>349394,2</b>	<b>100,0</b>	<b>100,0</b>	<b>100,0</b>	<b>16820242</b>	<b>100,0</b>	*	**
NORTH-EAST	3	1,1	29,0	***	11334	0,1	9709	0,1	6	5
SOUTH-EAST	8	2,9	2378,4	0,7	99194	0,5	84975	0,5	3	3
SOUTH-MUNTENIA	4	1,4	1831,6	0,5	67369	0,3	57712	0,3	5	4
SOUTH-WEST OLTENIA	4	1,4	26,1	***	10464	0,1	8964	0,1	5	6
WEST	6	2,2	87,9	0,0	7428	0,0	6363	0,0	4	7
NORTH-WEST	1	0,4	20,3	***	700	***	600	***	7	8
CENTER	236	84,6	318781,1	91,2	17832875	90,8	15276579	90,8	1	1
BUCHAREST-ILFOV	17	6,1	26239,8	7,5	1605482	8,2	1375340	8,2	2	2

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Less than 0.01%

Table no. 12

**Incorporation of companies by foreign direct investment, by continents  
according to the investors' country of origin,  
during September 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>582</b>	<b>100,0</b>	<b>74948,4</b>	<b>100,0</b>	<b>2217462</b>	<b>100,0</b>	<b>1899595</b>	<b>100,0</b>	*	**
EUROPE	511	87,8	64658,9	86,3	1906760	86,0	1633431	86,0	1	1
AFRICA	6	1,0	13,0	0,0	387	0,0	332	0,0	4	6
NORTH AMERICA	23	4,0	905,6	1,2	27465	1,2	23528	1,2	3	3
SOUTH AMERICA	5	0,9	63,2	0,1	1915	0,1	1640	0,1	5	4
ASIA	51	8,8	9249,7	12,3	279250	12,6	239220	12,6	2	2
OCEANIA	3	0,5	58,0	0,1	1685	0,1	1443	0,1	6	5

Table no. 13

**Increase in the issued capital of companies by foreign direct investment,  
by continents according to the investors' country of origin,  
during September 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>358</b>	<b>100,0</b>	<b>2293617,2</b>	<b>100,0</b>	<b>78816439</b>	<b>100,0</b>	<b>67518310</b>	<b>100,0</b>	*	**
EUROPE	242	67,6	2151030,6	93,8	73472282	93,2	62940223	93,2	1	1
AFRICA	6	1,7	857,2	0,0	25371	0,0	21734	0,0	4	4
NORTH AMERICA	16	4,5	71408,3	3,1	2891149	3,7	2476710	3,7	3	2
SOUTH AMERICA	3	0,8	30,0	***	15483	0,0	13264	0,0	5	5
ASIA	109	30,4	70291,1	3,1	2412154	3,1	2066378	3,1	2	3

Table no. 14

**Strike-off of companies by foreign direct investment and their issued capital,  
by continents according to the investors' country of origin,  
during September 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>279</b>	<b>100,0</b>	<b>349394,2</b>	<b>100,0</b>	<b>19634846</b>	<b>100,0</b>	<b>16820242</b>	<b>100,0</b>	*	**
EUROPE	250	89,6	321427,9	92,0		91,4	15372798	91,4	1	1
NORTH AMERICA	12	4,3	14084,2	4,0	516744	2,6	442670	2,6	3	3
SOUTH AMERICA	2	0,7	11661,9	3,3	1063188	5,4	910783	5,4	5	2
ASIA	24	8,6	2219,9	0,6	106675	0,5	91383	0,5	2	4

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Sub 0,01%

Table no. 15

**Incorporation of companies by foreign direct investment, by economical groups  
of countries according to the investors' country of origin,  
during September 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>582</b>		<b>74948,4</b>		<b>2217462</b>		<b>1899595</b>		*	**
E.U.	381	65,5	41237,4	55,0	1210150	54,6	1036678	54,6	2	2
E.A.F.T.A.	8	1,4	9873,6	13,2	298414	13,5	255637	13,5	4	3
O.E.C.D.	491	84,4	59609,3	79,5	1771849	79,9	1517859	79,9	1	1
C.E.F.T.A.	42	7,2	3016,5	4,0	89091	4,0	76320	4,0	3	4

Table no. 16

**Increase in the issued capital of companies by foreign direct investment,  
by economical groups of countries according to the investors' country of origin,  
during September 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>358</b>		<b>2293617,2</b>		<b>78816439</b>		<b>67518310</b>		*	**
E.U.	147	41,1	1774807,1	77,4	61919886	78,6	53043833	78,6	2	2
E.A.F.T.A.	15	4,2	54501,0	2,4	1631011	2,1	1397210	2,1	3	4
O.E.C.D.	228	63,7	2190009,3	95,5	74866006	95,0	64134161	95,0	1	1
C.E.F.T.A.	14	3,9	287238,0	12,5	8353821	10,6	7156323	10,6	4	3

Table no. 17

**Strike-off of companies by foreign direct investment and their issued capital,  
by economical groups of countries according to the investors' country of origin,  
during September 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>279</b>		<b>349394,2</b>				<b>16820242</b>		*	**
E.U.	127	45,5	707,4	0,2	208446	1,1	178566	1,1	2	3
E.A.F.T.A.	11	3,9	4,4	***	26522	0,1	22720	0,1	4	4
O.E.C.D.	256	91,8	335432,1	96,0	18458092	94,0	15812173	94,0	1	1
C.E.F.T.A.	92	33,0	318783,2	91,2	17622632	89,8	15096474	89,8	3	2

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Less than 0.01%



Table no. 19

**Classification\* by investors' countries of origin according to the amount  
of the increase in the issued capital, during September 2003**

No. crt.	Countries	Number of companies		Amount of subscribed capital							
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
		No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5			
	<b>Total ROMANIA</b>	<b>358</b>	<b>100,0</b>	<b>2293617,2</b>	<b>100,0</b>	<b>78816439</b>	<b>100,0</b>	<b>67518310</b>	<b>100,0</b>		
1	NETHERLAND	6	1,68	990620,7	43,19	30562836	38,78	26181734	38,78		
2	AUSTRIA	8	2,23	382435,0	16,67	12205894	15,49	10456211	15,49		
3	PORTUGAL	1	0,28	113016,0	4,93	10068265	12,77	8625006	12,77		
4	HUNGARY	10	2,79	274363,4	11,96	7965568	10,11	6823725	10,11		
5	FRANCE	16	4,47	122285,4	5,33	3733413	4,74	3198238	4,74		
6	U.S.A.	12	3,35	70763,6	3,09	2871069	3,64	2459509	3,64		
7	SPAIN	3	0,84	82997,0	3,62	2488823	3,16	2132057	3,16		
8	CHINA	41	11,45	33308,2	1,45	1375968	1,75	1178727	1,75		
9	TURKEY	39	10,89	26215,9	1,14	791727	1,00	678235	1,00		
10	CYPRUS	11	3,07	8093,9	0,35	770255	0,98	659841	0,98		
11	DENMARK	3	0,84	24632,0	1,07	755817	0,96	647473	0,96		
12	LIECHTENSTEIN	2	0,56	24159,9	1,05	721555	0,92	618122	0,92		
13	GERMANY	22	6,15	23044,5	1,00	702439	0,89	601746	0,89		
14	SWITZERLAND	9	2,51	20591,4	0,90	620298	0,79	531380	0,79		
15	GREECE	10	2,79	8994,1	0,39	598849	0,76	513006	0,76		
16	ITALY	56	15,64	17820,2	0,78	512836	0,65	439322	0,65		
17	POLAND	1	0,28	12868,5	0,56	388072	0,49	332443	0,49		
18	A.R. OF SYRIA	16	4,47	9663,0	0,42	298559	0,38	255761	0,38		
19	ICELAND	1	0,28	9742,0	0,42	288566	0,37	247201	0,37		
20	VIETNAM	2	0,56	8305,0	0,36	251724	0,32	215640	0,32		
21	ISRAEL	16	4,47	6267,0	0,27	198541	0,25	170081	0,25		
22	GREAT BRITAIN	8	2,23	4910,2	0,21	149838	0,19	128359	0,19		
23	IRAQ	11	3,07	8353,9	0,36	125762	0,16	107734	0,16		
24	SWEDEN	3	0,84	2821,5	0,12	82834	0,11	70960	0,11		
25	LEBANON	6	1,68	2285,0	0,10	70633	0,09	60508	0,09		
26	IRAN	7	1,96	1083,3	0,05	41138	0,05	35241	0,05		
27	JORDAN	4	1,12	944,4	0,04	33285	0,04	28514	0,04		
28	BELGIUM	4	1,12	850,4	0,04	25832	0,03	22129	0,03		
29	CANADA	4	1,12	644,7	0,03	20080	0,03	17202	0,03		
30	IRELAND	4	1,12	7,8	***	16354	0,02	14010	0,02		
31	EGYPT	3	0,84	553,3	0,02	16107	0,02	13798	0,02		
32	PAKISTAN	1	0,28	21,8	***	10050	0,01	8609	0,01		
33	FINLAND	1	0,28	320,0	0,01	9732	0,01	8337	0,01		
34	ZAIRE	1	0,28	300,0	0,01	9148	0,01	7837	0,01		
35	PANAMA	2	0,56	25,1	***	8058	0,01	6903	0,01		
36	I.VIRGINE BRIT.	1	0,28	4,9	***	7425	***	6361	***		
37	LUXEMBOURG	2	0,56	52,2	***	6124	***	5246	***		
38	PALESTINA	2	0,56	42,6	***	5785	***	4956	***		
39	MOLDAVIA	7	1,96	142,4	***	4516	***	3869	***		
40	C.S.I.	1	0,28	19,9	***	698	***	598	***		
41	NORWAY	3	0,84	7,8	***	592	***	507	***		
42	UNITED ARAB EMIRATES	1	0,28	10,0	***	500	***	428	***		
43	RUSSIA	5	1,40	6,5	***	194	***	166	***		
44	INDIA	1	0,28	6,0	***	180	***	154	***		
45	CZECH REPUBLIC	2	0,56	5,0	***	148	***	127	***		
46	BOSNIA HERZEGOVINA	1	0,28	3,3	***	97	***	83	***		
47	FORMER YUGOSLAVIE	2	0,56	2,6	***	77	***	66	***		
48	MOROCCO	1	0,28	2,0	***	60	***	51	***		
49	SOUTH AFRICA	1	0,28	1,9	***	56	***	48	***		

Table no. 20

**Classification of the top 40 companies by foreign direct investment  
in the total subscribed capital, in equivalent of currency,  
during September 2003**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	TERAPIA HOLDING SA	BUCURESTI	NETHERLAND	965120,0	27985,8	23974,2
2	BANC POST SA	BUCURESTI	PORTUGAL	113016,0	10068,3	8625,0
3	ARMEDICA SA	MURES	HUNGARY	272794,9	7918,3	6783,3
4	KONTIROM SA	ILFOV	FRANCE	81774,0	2490,4	2133,4
5	BARDEAU HOLDING ROMANIA SRL	TIMIS	SPAIN	82615,0	2477,3	2122,1
6	AT&T GLOBAL NETWORK SERVICES ROMANIA SRL	BUCURESTI	U.S.A.	45700,0	1416,2	1213,2
7	GLULAM ROMANIA SA	DAMBOVITA	DENMARK	34361,0	1043,2	893,7
8	OMNITECH TRADING SA	BUCURESTI	LIECHTENSTEIN	24157,9	721,5	618,1
9	WELLA ROMANIA SRL	BUCURESTI	GERMANY	19600,0	593,9	508,8
10	RADIO DELTA RFI FM SRL	BUCURESTI	FRANCE	18780,8	553,7	474,4
11	ADORAMA SRL	BUCURESTI	FRANCE	16971,4	520,2	445,7
12	VITAL GAZ SA	BUCURESTI	U.S.A.	16726,7	500,0	428,3
13	JEANS WASH COMPANY SRL	BUCURESTI	SWITZERLAND	16633,2	499,3	427,7
14	ZHONGHUI CONFECTII-TRICOTAJE PRODIMPX SRL	BUCURESTI	CHINA	1745,7	485,1	415,5
15	MASPEX ROMANIA SRL	BUCURESTI	POLAND	12868,5	388,1	332,4
16	ADIDAS ROMANIA SRL	BUCURESTI	NETHERLAND	11172,0	310,0	265,6
17	CABTEC SRL	SIBIU	SWITZERLAND	8000,0	242,2	207,4
18	N&G ACTIV PROD SA	BUCURESTI	A.R. OF SYRIA	7575,0	230,0	197,0
19	AVIVA SRL	MARAMURES	GREAT BRITAIN	7168,0	214,9	184,1
20	IEBA TRUST SA	BUCURESTI	CYPRUS	7880,0	209,9	179,8
21	MOBILIA ROYAL SRL	DOLJ	TURKEY	6262,5	186,3	159,6
22	BEYLER SA	GALATI	TURKEY	6000,0	174,2	149,2
23	XINGYUN INTERNATIONAL IMPORT EXPORT SRL	BUCURESTI	CHINA	5356,8	161,8	138,6
24	REAL POWER CONSTRUCT SRL	ILFOV	TURKEY	5074,4	150,0	128,5
25	MARITAN ROMANIA SRL	HUNEDOARA	SWITZERLAND	4370,0	133,0	113,9
26	MESAGERIE MICUL PARIS SRL	BUCURESTI	FRANCE	4414,9	129,0	110,5
27	SON IMPEX 91 SRL	BUCURESTI	VIETNAM	4152,5	127,8	109,5
28	ZINA IMPEX 2000 SRL	BUCURESTI	VIETNAM	4152,5	124,0	106,2
29	EUROSAM SRL	MURES	CHINA	3863,0	117,8	100,9
30	RO IT PRODSERVIMEX SRL	CLUJ	ITALY	3800,3	112,2	96,1
31	QUIN ROMANIA SRL	BRASOV	GERMANY	3730,0	110,0	94,2
32	TURCK AUTOMATION ROMANIA SRL	BUCURESTI	GERMANY	3729,6	109,8	94,1
33	SIDERMA SA	BUCURESTI	ITALY	3429,5	102,6	87,9
34	CE.BO.TEX. SRL	BUCURESTI	ITALY	3234,0	98,0	84,0
35	SAM TC PRODUCT SRL	BUCURESTI	SWEDEN	3170,0	93,1	79,7
36	NATURA PROD EXIM SRL	ILFOV	TURKEY	2850,0	87,3	74,8
37	TCE LOGISTICA SRL	BUCURESTI	CYPRUS	2502,1	77,2	66,1
38	AVI INSTANT SRL	GORJ	IRAQ	6670,0	73,4	62,9
39	ITALMOB GRUP SRL	BUCURESTI	A.R. OF SYRIA	2238,3	67,9	58,2
40	CHIMOPAR SA	BUCURESTI	CYPRUS	2222,8	67,0	57,4

Table no. 21

**Number of registered companies with foreign investment capital  
and amount of subscribed capital,  
between 1991 and 2002**

Year	Number of companies		Amount of subscribed capital					
			Total on ROL		Total on currency		Total on currency	
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1	2	3	4				
<b>1991 - 2002, out of which:</b>	<b>90595</b>	<b>100,0</b>	<b>133477901,3</b>	<b>100,0</b>	<b>9220572,9</b>	<b>100,0</b>	<b>7898828,0</b>	<b>100,0</b>
1991	5486	6,1	2027113,5	1,5	979181,2	10,6	838818,2	10,6
1992	11788	13,0	584654,6	0,4	545029,7	5,9	466901,1	5,9
1993	10602	11,7	918901,2	0,7	416452,4	4,5	356755,0	4,5
1994	11072	12,2	2348221,8	1,8	910277,5	9,9	779791,6	9,9
1995	3390	3,7	731453,9	0,5	283185,0	3,1	242591,2	3,1
1996	3617	4,0	2277223,1	1,7	586945,4	6,4	502808,3	6,4
1997	5253	5,8	2407952,6	1,8	373349,5	4,0	319830,8	4,0
1998	8834	9,8	7366209,0	5,5	731871,2	7,9	626959,4	7,9
1999	7374	8,1	12347632,9	9,3	953553,1	10,3	816863,7	10,3
2000	8562	9,5	18854475,3	14,1	842285,7	9,1	721546,3	9,1
2001	7134	7,9	48271007,3	36,2	1526108,9	16,6	1307345,2	16,6
2002	7483	8,3	35343056,2	26,5	1072333,3	11,6	918617,1	11,6

Diagram no. 9

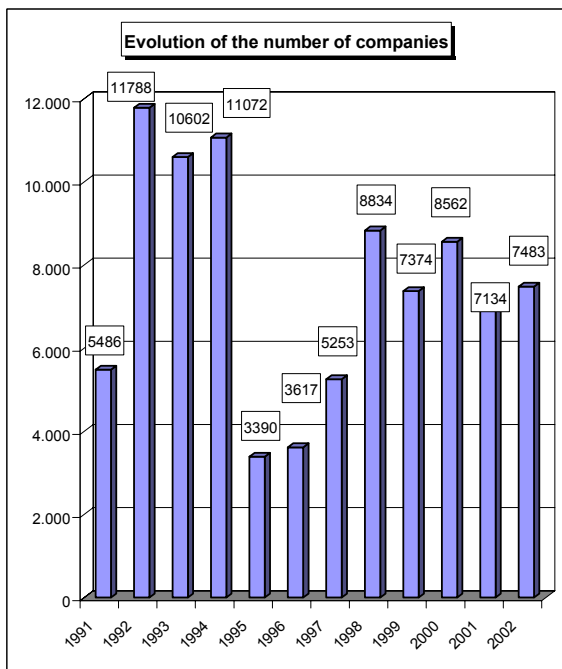


Diagram no. 10

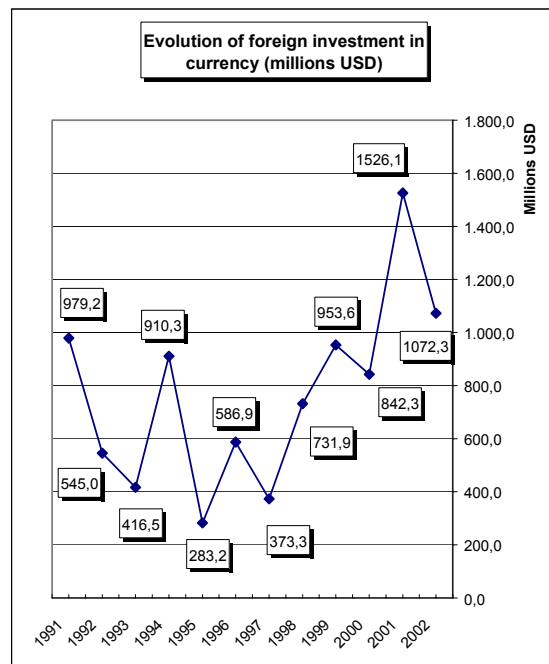


Table no. 22

**Number of registered companies, with foreign capital investment  
and the value of the invested capital,  
between 1991 and 2002**

Counties	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>90595</b>	<b>100,0</b>	<b>133477901,3</b>	<b>100,0</b>	<b>9220572,9</b>	<b>100,0</b>	<b>7898828,0</b>	<b>100,0</b>	*	**
ALBA	757	0,8	821136,5	0,6	82755,7	0,9	70892,9	0,9	19	17
ARAD	2323	2,6	1662831,1	1,2	131745,2	1,4	112859,8	1,4	5	12
ARGES	762	0,8	7257487,1	5,4	298975,4	3,2	256118,0	3,2	18	8
BACAU	670	0,7	4120401,1	3,1	122463,9	1,3	104909,0	1,3	22	13
BIHOR	2233	2,5	4141361,3	3,1	189193,4	2,1	162073,0	2,1	6	10
BISTRITA-NASAUD	534	0,6	203047,8	0,2	24489,5	0,3	20979,0	0,3	25	31
BOTOSANI	214	0,2	113418,8	0,1	6036,1	0,1	5170,9	0,1	38	41
BRASOV	2170	2,4	1464822,8	1,1	109587,2	1,2	93878,2	1,2	7	15
BRAILA	362	0,4	428830,0	0,3	31365,2	0,3	26869,1	0,3	29	28
BUZAU	381	0,4	477198,2	0,4	23226,4	0,3	19897,0	0,3	28	33
CARAS-SEVERIN	603	0,7	606162,9	0,5	59109,9	0,6	50636,6	0,6	23	23
CALARASI	227	0,3	566412,7	0,4	24200,3	0,3	20731,2	0,3	36	32
CLUJ	3633	4,0	3701227,1	2,8	316208,7	3,4	270881,0	3,4	3	7
CONSTANTA	3225	3,6	11470278,0	8,6	451291,3	4,9	386599,8	4,9	4	4
COVASNA	472	0,5	366825,3	0,3	43904,6	0,5	37611,0	0,5	26	27
DAMBOVITA	419	0,5	3686914,9	2,8	139022,7	1,5	119094,1	1,5	27	11
DOLJ	1008	1,1	662470,7	0,5	189326,9	2,1	162187,4	2,1	15	9
GALATI	676	0,7	16013598,6	12,0	539739,4	5,9	462369,2	5,9	21	2
GIURGIU	236	0,3	150193,7	0,1	8592,5	0,1	7360,8	0,1	35	40
GORJ	215	0,2	14118,2	0,0	1795,4	0,0	1538,1	0,0	37	42
HARGHITA	1058	1,2	377593,1	0,3	22985,7	0,2	19690,8	0,2	14	34
HUNEDOARA	801	0,9	818701,8	0,6	66926,5	0,7	57332,7	0,7	17	19
IALOMITA	178	0,2	107699,7	0,1	15774,4	0,2	13513,1	0,2	40	37
IASI	1182	1,3	547580,0	0,4	66825,5	0,7	57246,3	0,7	12	20
MARAMURES	1079	1,2	1727674,6	1,3	76538,9	0,8	65567,2	0,8	13	18
MEHEDINTI	314	0,3	378300,4	0,3	18181,2	0,2	15574,9	0,2	31	35
MURES	1611	1,8	2177031,6	1,6	118612,8	1,3	101609,9	1,3	9	14
NEAMT	538	0,6	626816,1	0,5	59493,4	0,6	50965,2	0,6	24	22
OLT	260	0,3	530253,4	0,4	29281,2	0,3	25083,9	0,3	34	29
PRAHOVA	1382	1,5	4680908,8	3,5	356527,5	3,9	305420,3	3,9	11	6
SALAJ	286	0,3	157898,9	0,1	12763,1	0,1	10933,5	0,1	32	39
SATU MARE	877	1,0	846618,6	0,6	60444,8	0,7	51780,2	0,7	16	21
SIBIU	1607	1,8	682209,3	0,5	88055,6	1,0	75433,0	1,0	10	16
SUCEAVA	743	0,8	652553,3	0,5	46117,2	0,5	39506,4	0,5	20	26
TELEORMAN	157	0,2	852643,4	0,6	52591,8	0,6	45052,9	0,6	42	24
TIMIS	5413	6,0	5233874,3	3,9	437624,1	4,7	374891,8	4,7	2	5
TULCEA	208	0,2	249062,1	0,2	15312,5	0,2	13117,5	0,2	39	38
VASLUI	169	0,2	362349,4	0,3	18057,5	0,2	15469,0	0,2	41	36
VALCEA	349	0,4	326573,8	0,2	46584,0	0,5	39906,3	0,5	30	25
VRANCEA	285	0,3	110881,1	0,1	26161,6	0,3	22411,4	0,3	33	30
MUN. BUCURESTI	48822	53,9	48276063,4	36,2	4288437,1	46,5	3673700,9	46,5	1	1
ILFOV	2156	2,4	5825877,3	4,4	504247,0	5,5	431964,5	5,5	8	3

\*) number of companies

\*\*) capital in equivalent currency

Table no. 23

**Number of registered companies, with foreign capital investment  
and the value of the invested capital, on economic development areas,  
between 1991 and 2002**

Economic development areas	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>90595</b>	<b>100,0</b>	<b>133477901,3</b>	<b>100,0</b>	<b>9220572,9</b>	<b>100,0</b>	<b>7898828,0</b>	<b>100,0</b>	*	**
NORTH-EAST	3516	3,9	6423118,7	4,8	318993,7	3,5	273266,8	3,5	6	7
SOUTH-EAST	5137	5,7	28749847,9	21,5	1087096,4	11,8	931264,0	11,8	5	2
SOUTH-MUNTENIA	3361	3,7	17302260,3	13,0	895684,5	9,7	767290,5	9,7	7	3
SOUTH-WEST OLTENIA	2146	2,4	1911716,6	1,4	285168,7	3,1	244290,5	3,1	8	8
WEST	9140	10,1	8321570,1	6,2	695405,6	7,5	595721,0	7,5	2	4
NORTH-WEST	8642	9,5	10777828,3	8,1	679638,4	7,4	582214,0	7,4	3	5
CENTER	7675	8,5	5889618,6	4,4	465901,5	5,1	399115,7	5,1	4	6
BUCHAREST-ILFOV	50978	56,3	54101940,7	40,5	4792684,1	52,0	4105665,4	52,0	1	1

Table no. 24

**Number of registered companies, with foreign capital investment  
and the value of the invested capital, on continents  
between 1991 and 2002**

Continent	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>90595</b>	<b>100,0</b>	<b>133477901,3</b>	<b>100,0</b>	<b>9220572,9</b>	<b>100,0</b>	<b>7898828,0</b>	<b>100,0</b>	*	**
EUROPE	54842	60,5	103493360,4	77,5	7191975,0	78,0	6161024,3	78,0	1	1
AFRICA	2098	2,3	186322,0	0,1	31990,3	0,3	27404,6	0,3	4	6
NORTH AMERICA	4323	4,8	6755259,7	5,1	768388,9	8,3	658242,4	8,3	3	2
SOUTH AMERICA	579	0,6	3265580,3	2,4	151857,5	1,6	130089,1	1,6	5	5
ASIA	32116	35,5	3800897,5	2,8	554991,4	6,0	475434,9	6,0	2	3
OCEANIA	440	0,5	15975945,7	12,0	521257,6	5,7	446536,7	5,7	6	4

Table no. 25

**Number of registered companies, with foreign capital investment  
and the value of the invested capital, on economic groups,  
between 1991 and 2002**

Economic groups	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>90595</b>		<b>133477901,3</b>		<b>9220572,9</b>		<b>7898828,0</b>		*	**
U.E.	36380	40,2	83650453,2	62,7	5483000,6	59,5	4697026,9	59,5	2	2
A.E.L.S.	1431	1,6	5554535,3	4,2	433651,3	4,7	371488,5	4,7	4	3
O.E.C.D.	55143	60,9	104456161,6	78,3	7587596,4	82,3	6499934,4	82,3	1	1
C.E.F.T.A.	4900	5,4	4263925,0	3,2	270090,9	2,9	231374,1	2,9	3	4

Note: Each economic group's weight is calculated in total Romania.

The weights sum is different from 100% because each country may be part of one or many economic groups

Diagram no. 11

Percentage of companies with foreign investment, between 1991 and 2002, on fields of activity\*

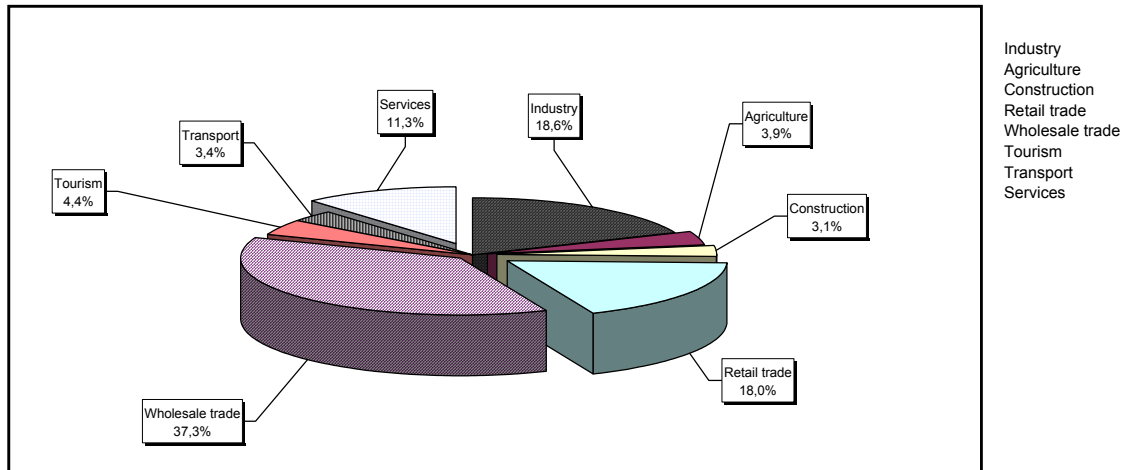
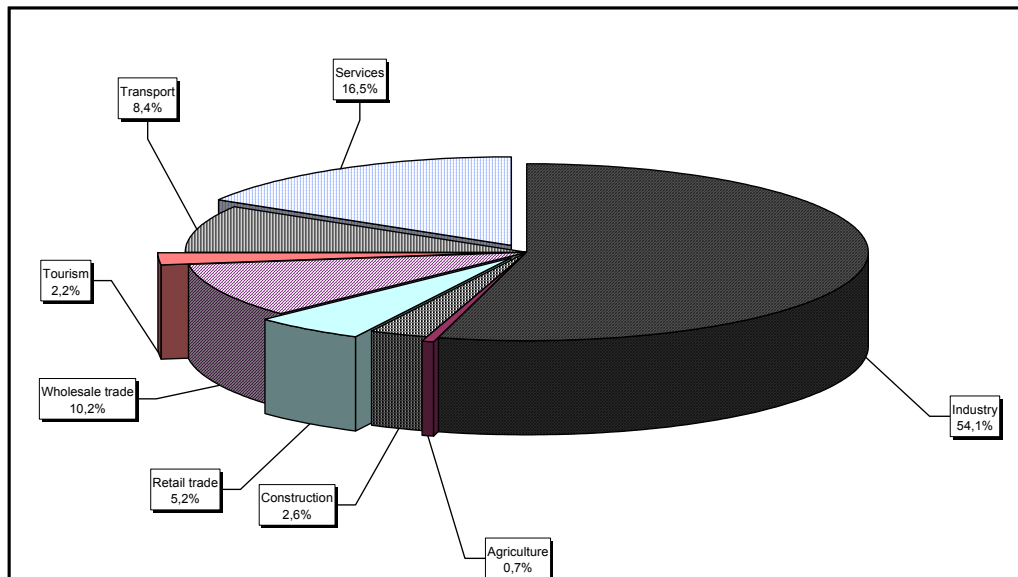


Diagram no. 12

Percentage of foreign currency invested capital\*\* in companies with foreign investment, between 1991 and 2002, on fields of activity



\*) Calculated on main activity

\*\*) Calculated on the total amount in currency

Table no. 26

**Countries classification on foreign  
investment capital registered  
between 1991 and December 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total on ROL		Total on currency		Total on currency	
		No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1	2	3	4	5				
	<b>Total ROMANIA, out of which:</b>	<b>90595</b>	<b>100,00</b>	<b>133477901,3</b>	<b>100,00</b>	<b>9220572,9</b>	<b>100,00</b>	<b>7898828,0</b>	<b>100,00</b>
1	NETHERLAND	1560	1,72	25914617,3	19,41	1593120,8	17,28	1364751,1	17,28
2	GERMANY	10201	11,26	13039895,5	9,77	898460,4	9,74	769668,4	9,74
3	U.S.A.	3497	3,86	6358624,7	4,76	694963,0	7,54	595341,9	7,54
4	FRANCE	2816	3,11	9722440,7	7,28	666668,7	7,23	571103,5	7,23
5	AUSTRIA	2521	2,78	12187936,2	9,13	567885,7	6,16	486480,8	6,16
6	ITALY	12413	13,70	5513496,1	4,13	557084,5	6,04	477227,9	6,04
7	ANTILELE OLANDEZE	7	***	15304611,8	11,47	485300,9	5,26	415734,2	5,26
8	CYPRUS	1018	1,12	5734484,7	4,30	436617,8	4,74	374029,8	4,74
9	TURKEY	8212	9,06	3258968,8	2,44	407763,8	4,42	349311,9	4,42
10	SWITZERLAND	1145	1,26	4827238,5	3,62	366542,0	3,98	313999,2	3,98
11	GREECE	2349	2,59	4443692,9	3,33	293210,6	3,18	251179,6	3,18
12	GREAT BRITAIN	1478	1,63	3090374,8	2,32	276535,9	3,00	236895,2	3,00
13	HUNGARY	3968	4,38	3963253,1	2,97	238759,2	2,59	204533,7	2,59
14	SOUTH KOREA	76	0,08	761241,0	0,57	238366,4	2,59	204197,2	2,59
15	LUXEMBOURG	194	0,21	1877082,6	1,41	164139,6	1,78	140610,6	1,78
16	SPAIN	518	0,57	504538,0	0,38	147483,3	1,60	126342,0	1,60
17	I.VIRGINE BRIT.	163	0,18	3051307,1	2,29	120551,2	1,31	103270,5	1,31
18	PORTUGAL	74	0,08	3821597,0	2,86	116673,4	1,27	99948,6	1,27
19	SWEDEN	731	0,81	2417047,3	1,81	108005,7	1,17	92523,3	1,17
20	WITH OUT CITIZENSHIP	21	0,02	6881,4	***	75669,2	0,82	64822,2	0,82
21	CANADA	826	0,91	396635,0	0,30	73425,9	0,80	62900,5	0,80
22	A.R. OF SYRIA	5175	5,71	265317,4	0,20	55535,9	0,60	47575,0	0,60
23	CHINA	8094	8,93	721960,3	0,54	54187,9	0,59	46420,2	0,59
24	BELGIUM	1069	1,18	578750,8	0,43	53610,9	0,58	45925,9	0,58
25	LIECHTENSTEIN	146	0,16	503460,4	0,38	49011,6	0,53	41985,9	0,53
26	IRAQ	5675	6,26	370249,1	0,28	45231,5	0,49	38747,7	0,49
27	JAPAN	119	0,13	870641,9	0,65	41473,9	0,45	35528,7	0,45
28	LEBANON	3215	3,55	314812,6	0,24	40888,6	0,44	35027,3	0,44
29	ISRAEL	2335	2,58	141194,7	0,11	27586,9	0,30	23632,4	0,30
30	IRELAND	170	0,19	225040,9	0,17	24913,2	0,27	21342,0	0,27
31	GIBRALTAR	22	0,02	434394,0	0,33	24723,3	0,27	21179,3	0,27
32	FORMER YUGOSLAVIE	707	0,78	67822,3	0,05	21857,5	0,24	18724,3	0,24
33	IRAN	2535	2,80	113945,3	0,09	17962,2	0,19	15387,4	0,19
34	PANAMA	112	0,12	78545,6	0,06	16382,2	0,18	14033,9	0,18
35	MONACO	23	0,03	316686,0	0,24	15803,3	0,17	13537,9	0,17
36	JORDAN	3022	3,34	72326,7	0,05	13824,6	0,15	11842,9	0,15
37	MARSHALL ISLANDS	6	***	416921,6	0,31	13788,5	0,15	11812,0	0,15
38	DENMARK	234	0,26	283852,2	0,21	13412,7	0,15	11490,0	0,15
39	MOLDAVIA	1398	1,54	115383,4	0,09	13299,6	0,14	11393,1	0,14
40	ICELAND	11	0,01	137336,0	0,10	12728,7	0,14	10904,1	0,14
41	BULGARIA	452	0,50	77471,5	0,06	10214,9	0,11	8750,6	0,11
42	AUSTRALIA	374	0,41	47278,9	0,04	10098,7	0,11	8651,1	0,11
43	CAMEROON	11	0,01	32709,4	0,02	9133,6	0,10	7824,3	0,10
44	EGYPT	1245	1,37	48777,0	0,04	9012,6	0,10	7720,7	0,10
45	CZECH REPUBLIC	183	0,20	40073,6	0,07	8897,3	0,10	7621,9	0,10
46	INS. VIRGINE AMR.	33	0,04	87847,6	0,07	7935,6	0,09	6798,1	0,09
47	CAYMAN ISLANDS	7	***	52711,4	0,04	6460,9	0,07	5534,8	0,07
48	POLAND	202	0,22	57624,2	0,04	6098,2	0,07	5224,0	0,07



