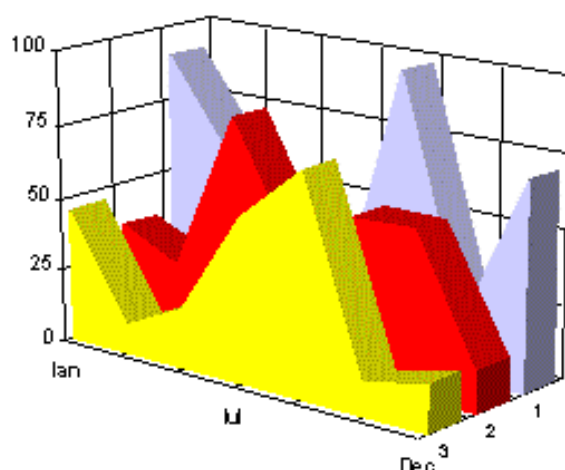




# COMPANIES WITH FOREIGN INVESTMENT IN CAPITAL

## STATISTIC SYNTHESIS

**OF NATIONAL TRADE REGISTER'S DATA  
ON OCTOBER 2002 - PROVISORY DATA**



**MINISTRY OF JUSTICE  
THE NATIONAL TRADE REGISTER OFFICE**

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- Operations such as incorporation of companies, changes in statutory documents and strike-off dissolution of companies are being regulated by Law No.26/1990 reissued, Law No.31/1990, reissued, OUG No.76/2001, reissued and Methodology Norms No. P/608/1998.
  
- This synthesis presents the trends on operations regarding companies by foreign direct investment registered in The Trade Register Office attached to the law court of Bucharest and in The Trade Register Offices attached to the law court in each county of Romania.
  
- Information provided by the Central Trade Register concern operations compulsory by law to be registered in the trade registers attached to the law courts.

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*Printed: December 2002*

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## Explanatory Note

- “**Company by foreign direct investment**” should be understood as any company partially or entirely set-up with the contribution in issued capital of physical or legal persons, resident or having the registered office outside Romania’s state frontiers.

- “**Foreign investor**” is any physical or legal person resident or having the business headquarter outside Romania’s borders, being associate/shareholder in a company registered in Romania.

- “**Social capital**” known as well as “issued capital” or “initial capital” is the total contribution in cash and assets subscribed by shareholders/associates while setting-up and registering a company or while increasing the initial capital during the company’s life.

The capital *subscribed* by a foreign investor should be, due to the Romanian legislation in force, in local currency ROL or/and in other convertible currency.

**The increase in capital** by changes in the statutory documents includes:

- foreign investors’ contributions from new own resources, in cash and/or assets, in ROL and/or currency;
- contributions of foreign investors from dividends obtained in Romania;
- getting in possession of equities/shares by a non-resident person from a resident one.

**The changes in capital by decrease/(increase) through cession** include:

- the contributions in capital of non-resident associates/shareholders yielded to/(received from) resident associates/shareholders, in ROL/currency;

- The **foreign direct investment in Romania (  $I_s$  )** equals to the total value of the direct foreign investment subscribed in the new registered company (  $I$  ) *plus* the increase in issued capital through statutory documents(  $M$  ), *plus/minus* the cession of the issued capital *by/to* resident associates/shareholders (  $C$  ), *minus* the subscribed capital in the companies being struck-off from the Trade Register (  $R$  ), that is:

$$I_s = I + M \pm C - R$$

### Usual Terms:

- **incorporation** – represents the registration of the company in the trade registry awarding the quality of legal person.

- **other statutory documents** – represent the official registration of the changes occurred in a company’s life, such as: changes of the registered office address, increase or decrease of the issued capital, merger, liquidation, strike-off, etc.

- **strike-off** – represents the removal of a company from the trade registry, due to dissolution and liquidation, being also the very moment the company loses its quality of legal person. Data also include the companies under the provisions of Law No. 314/2001.

• **Operations** represent all the records in the trade registry including incorporations, other statutory documents and strike-off of companies by foreign direct investment, irrespective of the object of activity and the company's type.

• **Terms used in tables and charts**

➤ **Number of companies:** depending on the specific table represents either the number of companies incorporated in the reference period, or the number of companies registering an increase of the issued capital, or the number of companies being struck-off from the trade registry.

➤ **Amount of the subscribed capital:**

- **total, in ROL:** the amount of the subscribed capital resulted from adding the amount subscribed in the local currency/ROL and the amount subscribed in foreign convertible currency being expressed in ROL, according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

- **total, in equivalent of currency:**

**USD** : the amount of the resulted from adding and expressing in USD the convertible currency and the local currency (ROL), according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

**Euro** : the balance account registered in the end of each month, calculated in equivalent of USD and expressed in Euro according to the exchange rate EUR/USD communicated by National Bank of Romania in the last working day of the due month.

➤ **Regional development:**

*North-East:* Suceava, Botoşani, Neamţ, Iaşi, Bacău, Vaslui.

*South-East:* Vrancea, Galaţi, Buzău, Brăila, Tulcea, Constanţa.

*South-Muntenia:* Argeş, Dâmboviţa, Prahova, Teleorman, Giurgiu, Călăraşi, Ialomiţa.

*South-West Oltenia:* Gorj, Vâlcea, Dolj, Mehedinţi, Olt.

*West:* Arad, Caraş-Severin, Hunedoara, Timiş.

*North-West:* Bihor, Bistriţa, Cluj, Satu Mare, Sălaj, Maramureş.

*Center:* Alba, Braşov, Covasna, Harghita, Mureş, Sibiu.

*Bucharest-Ilfov:* Bucureşti, Ilfov.

Source:

The integrated IT system of the trade registry is designed by The National Trade Registry Office according to the provisions of the related legislation in force. The source of information is the computerised system of the trade registers handled by the Trade Register Offices attached to the law courts.

## GENERAL OVERVIEW

“Companies by foreign direct investment” is a statistical synthesis including the results of the records operated with the Central Trade Register during October 2002, as well as their trend.

The paper reveals the involvement of the foreign direct investment in the investment process in Romania, considering the records being centralised by NTRO and concerning:

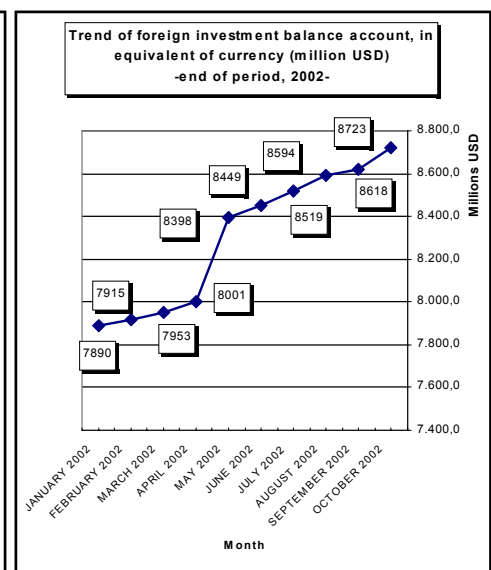
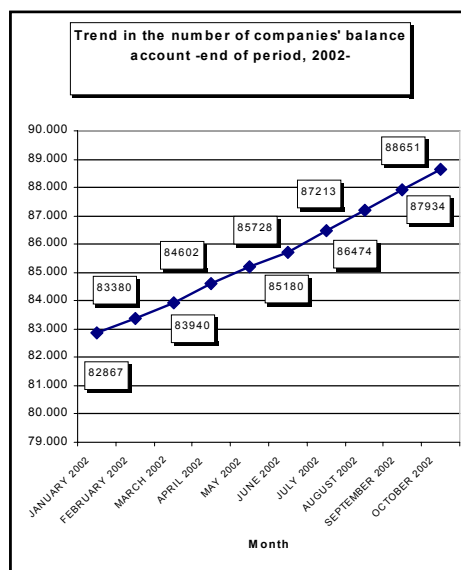
- incorporation of companies by foreign direct investment
- other statutory documents on the capital subscribed by the non-residents in already active companies (increasing or decreasing the issued capital, by cession)
- strike-off of companies by foreign direct investment

The following main aspects may be spotlighted based on the data presented in this paper:

- the balance account for the foreign investment at 31<sup>st</sup> October 2002, following the records due to the period of December 1990 – October 31, 2002, includes:
  - the total number of companies being of 88,651 of which 717 being incorporated during October 2002;
  - the issued capital subscribed by the foreign investors being of 8.72 billions USD (8.76 billion EUR), in total amount.

- ✓ Considering the trends and the different tendencies from country to country regarding the classification

by country of origin of the total foreign direct investment for the period 1991 – 2002 (October) the first places are awarded to: Netherlands (1 place, 18.3% of the foreign investments by equivalent of currency), Germany (2 place, with 9.9%), USA (3 place, with 8.0%), France (4 place, with 7,5%) and Austria (5 place, with 6.6%).



- ✓ The balance account of the foreign investments by equivalent of currency in 2002, October 31, is with 105.4 million USD (106.8 million EUR) higher than in the end of September 2002. The monthly trend related to the foreign investments in Romania registers fluctuations with regard to the number of companies and the subscribed capital, as well.
- ✓ The structure upon the sector of activity of the companies by foreign direct investment, incorporated during 1991 – October 2002, shows the preference of investors for the commercial activities. Companies declaring in the statutory documents the intention to develop mainly commercial activities represent 55.5% of the total number of companies by foreign direct investments. The top of preferences continues with the industrial sector (19.0%), services (10,7%), tourism (4,3%) and agriculture (4,2%).

The structure upon the main sector of activity related to that upon the number of companies by foreign direct investment reveals that 55.2% of the total subscribed capital was invested in industry, 16.1% in commerce and 15.0% in services.

- According to the records of October 2002, the following main results are to be mentioned:
  - ✓ At country's level, 717 new companies by foreign direct investment were incorporated, amounting to a total capital of 3.6 million USD, in equivalent of currency. This month, the records by territoriality criteria indicate on the first places, according to the amount in equivalent of currency of the capital subscribed in new companies, Braila county with a capital of 1.76 million USD (1.78 million EUR) and 8 new companies, Ilfov county with 838.3 thousand USD (849.5 thousand EUR) capital and 46 new companies, Bucharest Municipality with a capital of 649.4 thousand USD (658 thousand EUR) and 249 new incorporated companies and Cluj county with a capital of 85.8 thousand USD (86.9 thousand EUR) and 40 new companies. In what concerns the subscribed capital in equivalent of currency, for new companies by foreign direct investment, the records of October are with 763.5 thousand USD lower than in October 2001. Under these conditions of different trends regarding the number of companies by foreign direct investment and the amount of the subscribed capital, the average amount of the subscribed capital, in equivalent of currency, per unit, was of 5 thousand USD in October 2002 compared to 7.4 thousand USD in October 2001.

The highest number of companies by foreign direct investment (295 companies) was incorporated during October 2002, in the Bucharest-Ilfov region. In October, the regions ranking upon the investors' preferences were the following: Nord-West (109 companies) and West (94 companies). According to the amount of the subscribed capital for new companies, the first place is awarded to South-East region registering 1.8 million USD.
  - ✓ A specific phenomena of October 2002 is concerning the relatively high increase in the subscribed capital of companies by foreign direct investment, according to the records in the trade register, namely: 114.5 million USD (116 million EUR) in equivalent of currency, within 538 already existing companies. In fact, the changes in the companies' capital by increasing the amount, prevails within the total foreign investments in capital during October 2002, especially in Dambovita county amounting to 58.6 million USD (59.3 million EUR), Bucharest Municipality reaching 12.6 million USD (12.8 million EUR), in Constanta county where investments of 12.5 million USD (12.7 million EUR) were recorded and Maramures with 10 million USD (10.1 million EUR). In Braila, Covasna and Teleorman counties, there are no records concerning changes by increasing the subscribed capital of the companies by foreign direct investment, during October 2002.

According to the amount of the increase in the subscribed capital in October, on the first places are listed the following regions: South-Muntenia with 62.5 million USD, North-West with 16.5 million USD and Bucharest-Ilfov with 13.3 million USD.
  - ✓ In October 2002 a number of 70 companies by foreign direct investments were struck-off, that is 1.38 million USD (1.4 million EUR) in equivalent of currency. From the total number of these companies, 30 were recorded in Bucharest Municipality, only. Related to the economic regions, the highest number of strike-off of companies was recorded in Bucharest-Ilfov (30) and Nord-West (10).
  - ✓ Investors from all the continents in the world were the source of the foreign investments registered during October 2002 highlighting, by number and amount of the subscribed capital, the investors from Europe, with 541 new companies and 3 million USD (3 million EUR) in capital and those from Asia, with 150 new companies and 591.3 thousand USD (599.2 thousand EUR).

- ✓ In what concerns the statutory documents for increasing the issued capital, the first two places are awarded to the investors from Europe, with 328 companies and a capital of 93.8 million USD and from Oceania with a capital of 12.4 million USD and 3 companies. Investments made by O.E.C.D. countries prevail in the total of foreign investments registered during October 2002 in Romania. So, from a total of 717 new companies incorporated at country's level, 524 companies subscribing 1.4 million USD (1.42 million EUR) as issued capital, represent the O.E.C.D. countries' contribution and the increase in capital is recorded in 333 companies as contribution of investors from O.E.C.D. countries, reaching 99.6 million USD (101 million EUR) additional capital invested in their companies, during October 2002.
- According to the classification by country of origin of the foreign investment, the records of October reveal that:
  - ✓ Regarding the incorporations of new companies and related to the subscribed capital, in equivalent of currency, the first places belong to investors from: Lichtenstein with 2 new companies and 1.6 million USD (1.65 million EUR), Greece with 18 new companies and 447.4 thousand USD (453.4 thousand EUR), Germany with 67 new companies and 273.4 thousand USD (277 thousand EUR), China with 39 new companies and 214.8 thousand USD (217.7 thousand EUR).
  - ✓ As for increasing the subscribed capital, on the first places are listed the investors from: Germany with 29 companies and 34.3 million USD (34.8 million EUR), Swiss with 6 companies and 26.1 million USD (26.4 million EUR), Marshall Islands with 1 company and 12.4 million USD (12.6 million EUR) and Netherlands with 10 companies and 11.6 million USD (11.8 million EUR).
  - ✓ The classification according to the month of October this year, by the amount of the subscribed capital was increased, in equivalent of currency, in new companies and already active ones, among the first 40 companies by foreign direct investment are: Tagrimpex Romcif S.A. (with a German partner) registering an investment in equivalent of currency of 26.3 million USD (26.6 million EUR), Cost S.A. (Swiss) with 25.6 million USD (25.9 million EUR), Santierul Naval S.A. (with a partner from the Marshall Islands) with 12.4 million USD (12.6 million EUR), Italsofa Romania SRL (Netherlands) with 9.9 million USD (10 million EUR).

**Classification of the top 10 companies by foreign direct investment  
in the total subscribed capital, in equivalent of currency,  
during October 2002**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	TAGRIMPEX ROMCIF SA	DAMBOVITA	GERMANY	948615,8	26288,2	26637,0
2	COST SA	DAMBOVITA	SWITZERLAND	844723,2	25565,9	25905,1
3	SANTIERUL NAVAL SA	CONSTANTA	MARSHALL	410302,1	12409,3	12574,0
4	ITALSOFA ROMANIA SRL	MARAMURES	NETHERLAND	328200,0	9900,0	10031,4
5	AIG LIFE ASIGURARI ROMANIA SA	BUCURESTI	U.S.A.	94853,2	2900,0	2938,5
6	ELCA SA	PRAHOVA	FRANCE	31222,4	2564,7	2598,7
7	MOL ROMANIA PETROLEUM PRODUCTS SRL	CLUJ	HUNGARY	66730,0	2000,0	2026,5
8	PROFI ROM FOOD SRL	TIMIS	HUNGARY	64734,0	1954,3	1980,2
9	RIGIPS ROMANIA SRL	BUCURESTI	NETHERLAND	53074,9	1620,0	1641,5
10	FARMACEUTICA AESCULAP SA	MURES	U.S.A.	51377,1	1549,9	1570,5

\* \* \*

According to what we presented so far, we may conclude that the recent trends in the foreign investments in Romania, based on the records of the Central Trade Register, still reveals a positive trend concerning the presence in Romania of the foreign investors, who may also benefit of the facilities offered by the Law for direct investments. Further on, there are premises for taking full advantage of this law, in fact of Romania's potential in investments.

**Ministry of Justice  
The National Trade Register Office**

**General Director NTRO,  
Lucia TOPOR**

**Number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account at 31 October 2002**

Balance account by end of period	Number of companies		Amount of subscribed capital					
			Total in ROL		Total in currency		Total in currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
<b>31 October 2002, out of which:</b>	<b>88651</b>	<b>107,6</b>	<b>122982926,6</b>	<b>132,8</b>	<b>8723292</b>	<b>111,2</b>	<b>8839040</b>	<b>111,2</b>
<b>at 31 December 2001</b>	82424	100,0	92595203,2	100,0	7841964	100,0	7946018	100,0

*Note: column No. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2001.*

Diagram no. 1

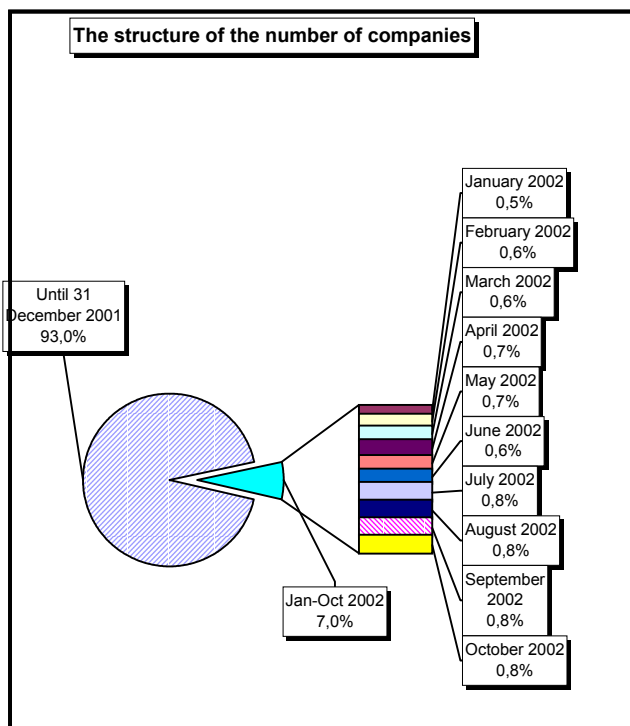


Diagram no. 2

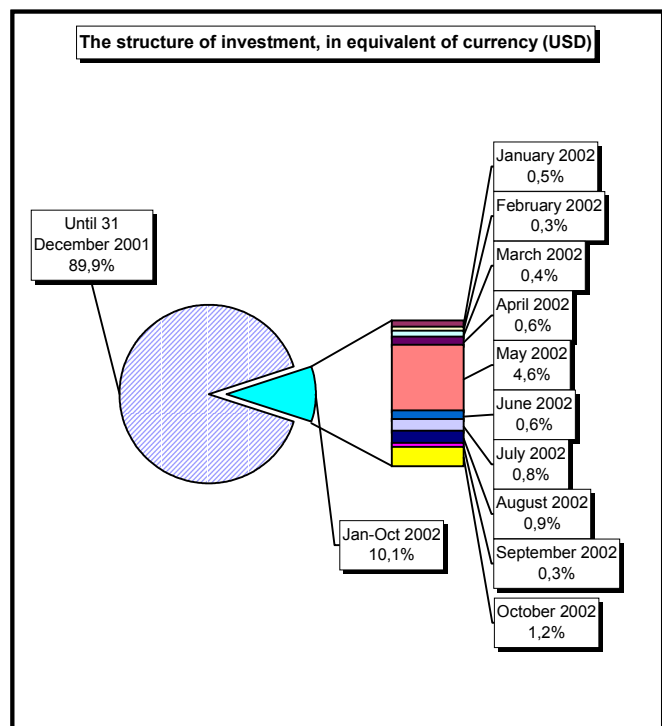


Table no. 2

**Classification\* of companies by foreign direct investment  
by the investors' countries of origin,  
balance account at 31 October 2002**

No. crt.	Countries	Companies by foreign investment		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	thousand USD	%
0	1	2		3		4		5	
	<b>Total ROMANIA</b>	<b>88651</b>	<b>100</b>	<b>122982926,6</b>	<b>100</b>	<b>8723292,1</b>	<b>100</b>	<b>8839040,1</b>	<b>100</b>
1	NETHERLAND	1534	1,73	24916327,4	20,26	1594499,8	18,28	1615657,0	18,28
2	GERMANY	10112	11,41	11960992,5	9,73	862260,7	9,88	873701,9	9,88
3	U.S.A.	3462	3,91	6017421,0	4,89	699641,1	8,02	708924,5	8,02
4	FRANCE	2767	3,12	9394371,6	7,64	650812,5	7,46	659448,0	7,46
5	AUSTRIA	2475	2,79	11750772,8	9,55	571294,4	6,55	578874,8	6,55
6	ITALY	12187	13,75	4964901,7	4,04	534321,1	6,13	541410,9	6,13
7	ANTILELE OLANDEZE	7	***	14806779,6	12,04	473814,6	5,43	480101,6	5,43
8	CYPRUS	1007	1,14	5472889,9	4,45	422997,2	4,85	428609,9	4,85
9	GREAT BRITAIN	1457	1,64	3066306,9	2,49	273047,3	3,13	276670,3	3,13
10	TURKEY	8116	9,16	2755597,3	2,24	271592,7	3,11	275196,4	3,11
11	GREECE	2299	2,59	3415903,1	2,78	261420,8	3,00	264889,6	3,00
12	SOUTH KOREA	75	0,08	736465,4	0,60	243805,8	2,79	247040,9	2,79
13	SWITZERLAND	1128	1,27	3100026,2	2,52	229333,2	2,63	232376,2	2,63
14	HUNGARY	3923	4,43	3462995,8	2,82	220650,0	2,53	223577,8	2,53
15	LUXEMBOURG	193	0,22	1698841,5	1,38	157359,7	1,80	159447,7	1,80
16	SPAIN	494	0,56	436614,9	0,36	142566,1	1,63	144457,8	1,63
17	PORTUGAL	74	0,08	3695262,4	3,00	113837,3	1,30	115347,8	1,30
18	SWEDEN	730	0,82	2312719,8	1,88	104790,4	1,20	106180,9	1,20
19	I.VIRGINE BRIT.	162	0,18	1972369,5	1,60	87716,3	1,01	88880,2	1,01
20	WITH OUT CITIZENSHIP	21	0,02	6657,6	***	73874,5	0,85	74854,7	0,85
21	CANADA	814	0,92	274164,4	0,22	67778,2	0,78	68677,5	0,78
22	A.R. OF SYRIA	5160	5,82	255986,6	0,21	54231,9	0,62	54951,5	0,62
23	CHINA	8013	9,04	673347,4	0,55	52091,3	0,60	52782,5	0,60
24	BELGIUM	1055	1,19	523436,0	0,43	51855,6	0,59	52543,7	0,59
25	LIECHTENSTEIN	146	0,16	393387,5	0,32	46177,2	0,53	46789,9	0,53
26	IRAQ	5608	6,33	331231,2	0,27	43244,3	0,50	43818,1	0,50
27	JAPAN	115	0,13	839108,1	0,68	40403,2	0,46	40939,4	0,46
28	LEBANON	3195	3,60	283420,9	0,23	39297,6	0,45	39819,0	0,45
29	IRELAND	168	0,19	289146,3	0,24	27634,0	0,32	28000,6	0,32
30	ISRAEL	2299	2,59	131039,8	0,11	26381,1	0,30	26731,2	0,30
31	YUGOSLAVIA	699	0,79	64678,3	0,05	21326,4	0,24	21609,4	0,24
32	GIBRALTAR	22	0,02	297278,2	0,24	20388,7	0,23	20659,2	0,23
33	IRAN	2517	2,84	105570,3	0,09	17414,9	0,20	17646,0	0,20
34	PANAMA	112	0,13	75494,3	0,06	16133,1	0,18	16347,1	0,18
35	ICELAND	12	0,01	205295,5	0,17	16045,6	0,18	16258,5	0,18
36	MONACO	22	0,02	306325,7	0,25	15426,7	0,18	15631,4	0,18
37	JORDAN	3016	3,40	69604,3	0,06	13935,6	0,16	14120,6	0,16
38	MARSHALL ISLANDS	4	***	403354,8	0,33	13461,4	0,15	13640,0	0,15
39	DENMARK	234	0,26	274507,0	0,22	13030,7	0,15	13203,6	0,15
40	MOLDAVIA	1353	1,53	111071,5	0,09	12926,0	0,15	13097,5	0,15
41	AUSTRALIA	374	0,42	46064,5	0,04	9895,7	0,11	10027,0	0,11
42	BULGARIA	438	0,49	74318,9	0,06	9871,5	0,11	10002,5	0,11
43	CAMEROON	11	0,01	31645,4	0,03	8916,9	0,10	9035,2	0,10
44	EGYPT	1237	1,40	47408,1	0,04	8804,8	0,10	8921,6	0,10
45	POLAND	199	0,22	102982,3	0,08	8051,7	0,09	8158,5	0,09
46	INS. VIRGINE AMR.	34	0,04	82693,0	0,07	7878,4	0,09	7983,0	0,09
47	CAYMAN ISLANDS	7	***	50996,6	0,04	6307,7	0,07	6391,4	0,07
48	NORWEY	130	0,15	84194,6	0,07	5278,5	0,06	5348,5	0,06
49	LIBERIA	33	0,04	14091,4	0,01	5123,8	0,06	5191,8	0,06
50	BAHAMAS	23	0,03	71849,0	0,06	4937,0	0,06	5002,5	0,06

Diagram no. 3

The structure upon sector of activity\* of companies by foreign direct investment, incorporated between 1991 and October 2002

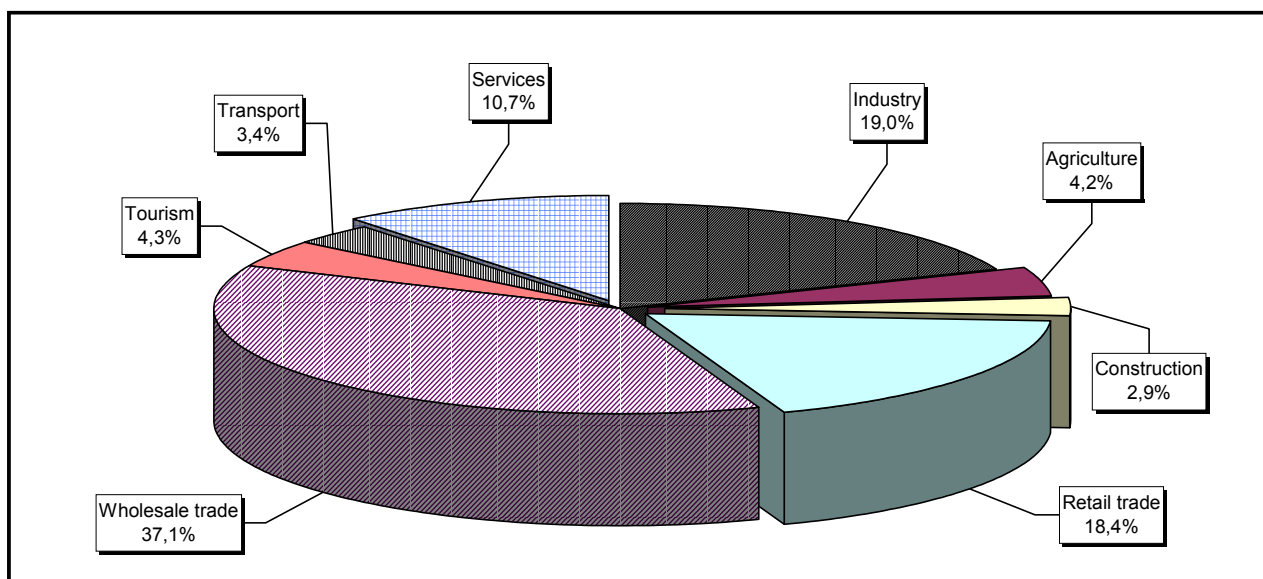
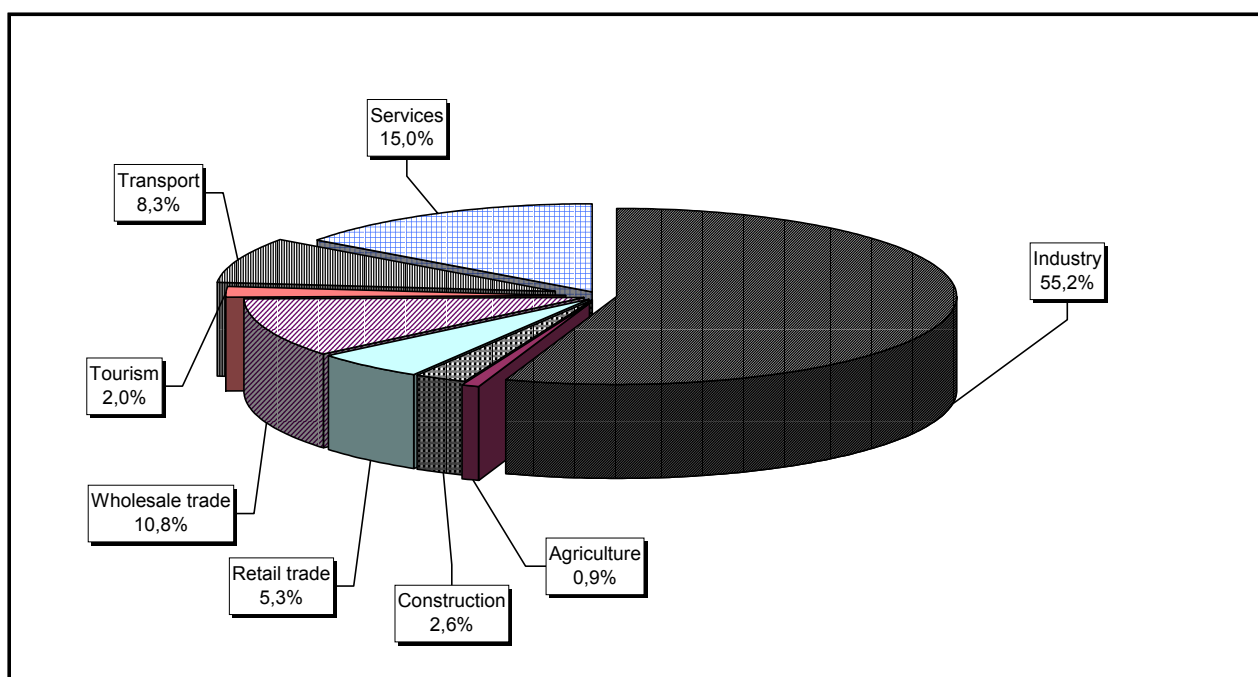


Diagram no. 4

The structure upon sector of activity in the amount of subscribed capital\*\* in companies by foreign direct investment, during 1991 - October 2002



\*) Calculated upon the main sector of activity declared

\*\*) Calculated upon the total amount of the subscribed capital, in equivalent of currency (USD)

Table no. 3

**The number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account in the end of each month of 2002**

Balance account in the end of period	Number of companies		Amount of subscribed capital					
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
DECEMBER 2001	82424	100,0	92595203,2	100,0	7841964	100,0	7946018	100,0
JANUARY 2002	82867	100,5	94215205,8	101,7	7889706	100,6	7994394	100,6
FEBRUARY 2002	83380	101,2	95868032,7	103,5	7915276	100,9	8020303	100,9
MARCH 2002	83940	101,8	96682270,2	104,4	7952532	101,4	8058053	101,4
APRIL 2002	84602	102,6	98238289,5	106,1	8000516	102,0	8106674	102,0
MAY 2002	85180	103,3	111340743,6	120,2	8397796	107,1	8509225	107,1
JUNE 2002	85728	104,0	113728785,1	122,8	8448777	107,7	8560883	107,7
JULY 2002	86474	104,9	115822475,4	125,1	8519300	108,6	8632341	108,6
AUGUST 2002	87213	105,8	118469989,9	127,9	8594407	109,6	8708445	109,6
SEPTEMBER 2002	87934	106,7	119444815,7	129,0	8617938	109,9	8732288	109,9
OCTOBER 2002	88651	107,6	122982926,6	132,8	8723292	111,2	8839040	111,2

*Note: column no. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2001.*

Diagram no. 5

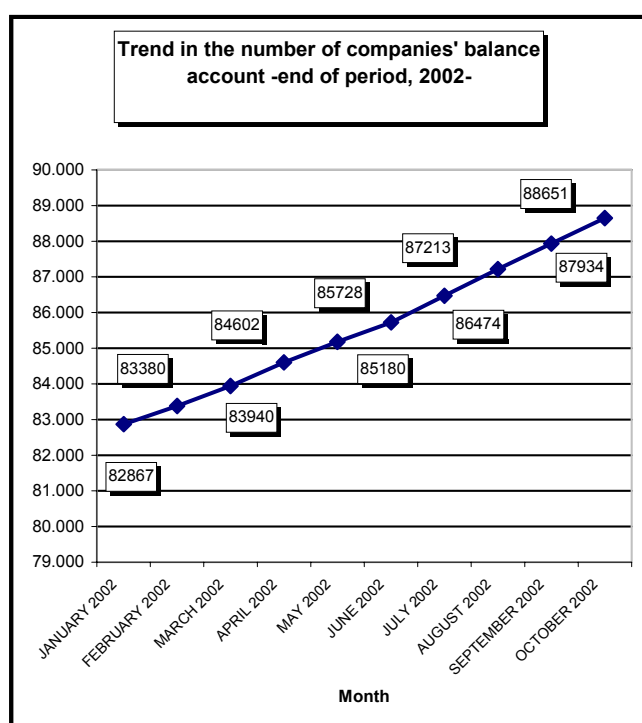


Diagram no. 6

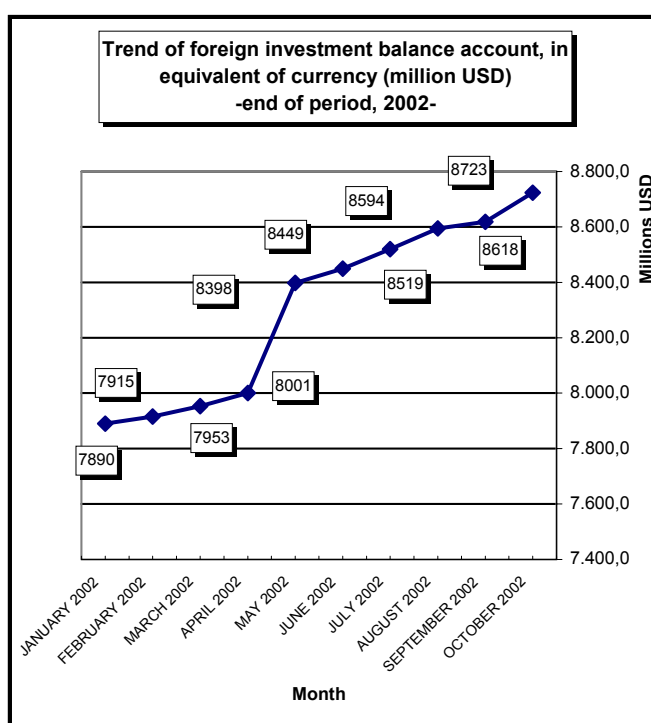


Table no. 4

Comparative data on new companies by foreign direct investment and the subscribed capital, during January - October 2001 and the corresponding period of 2002

Month	2001				2002					
	New companies		Subscribed capital, in equivalent of currency		New companies		Trend related to 2001 (5/1)	Subscribed capital, in equivalent of currency		Trend related to 2001 (8/3)
	No.	%	thousand USD	%	No.	%	%	thousand USD	%	%
0	1	2	3	4	5	6	7	8	9	10
Jan-Oct, out of which:	6086	100,0	39882,8	100,0	6227	100,0	102,3	71425,3	100,0	179,1
JANUARY	708	11,6	3880,3	9,7	443	7,1	62,6	5861,3	8,2	151,1
FEBRUARY	779	12,8	7267,0	18,2	513	8,2	65,9	6264,8	8,8	86,2
MARCH	854	14,0	4623,7	11,6	560	9,0	65,6	5092,4	7,1	110,1
APRIL	603	9,9	1930,4	4,8	662	10,6	109,8	6896,8	9,7	357,3
MAY	724	11,9	1290,9	3,2	578	9,3	79,8	18967,4	26,6	1469,3
JUNE	640	10,5	2160,3	5,4	548	8,8	85,6	4441,2	6,2	205,6
JULY	326	5,4	5892,9	14,8	746	12,0	228,8	9550,8	13,4	162,1
AUGUST	405	6,7	3121,2	7,8	739	11,9	182,5	3555,4	5,0	113,9
SEPTEMBER	454	7,5	5337,7	13,4	721	11,6	158,8	7180,4	10,1	134,5
OCTOBER	593	9,7	4378,4	11,0	717	11,5	120,9	3615,0	5,1	82,6

Note: columns No. 1 and No. 5 show the number of new companies incorporated in the due period. The data on the subscribed capital include the initial capital subscribed in the related period. Columns No. 2, 4, 6 and 9 show the weight of each month in total period referred to.

Diagram no. 7

Diagram no. 8

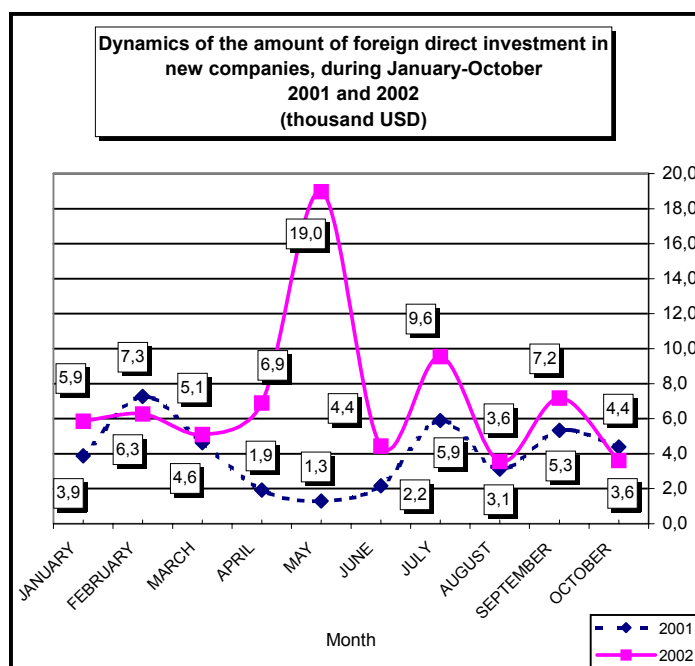
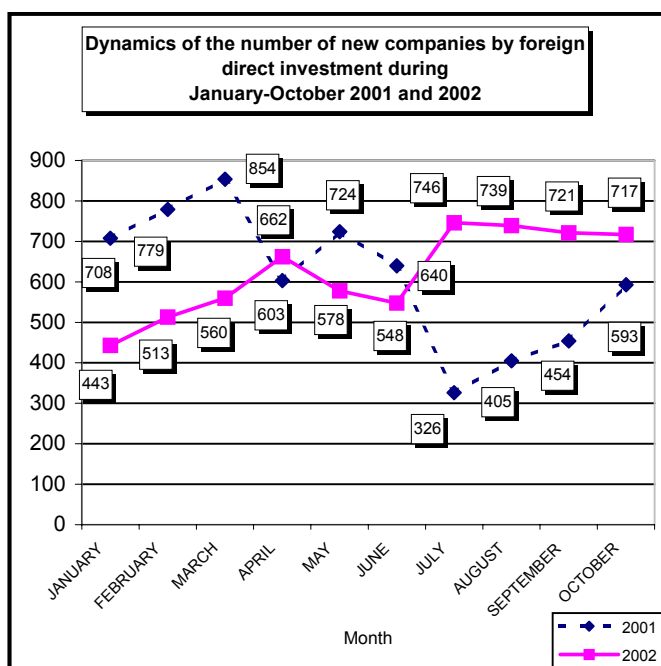


Table no. 5

**Incorporation of companies by foreign direct investment,  
during October 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>717</b>	<b>100,0</b>	<b>97328,4</b>	<b>100,0</b>	<b>3614980</b>	<b>100,0</b>	<b>3662947</b>	<b>100,0</b>	*	**
ALBA	6	0,84	19,3	0,02	580	0,02	588	0,02	16	31
ARAD	31	4,32	532,1	0,55	16075	0,44	16288	0,44	5	13
ARGES	6	0,84	14,2	0,01	430	0,01	436	0,01	16	34
BACAU	8	1,12	71,2	0,07	2137	0,06	2165	0,06	14	21
BIHOR	40	5,58	752,8	0,77	22724	0,63	23026	0,63	4	9
BISTRITA-NASAUD	10	1,39	546,1	0,56	16509	0,46	16728	0,46	12	12
BOTOSANI	5	0,70	39,8	0,04	1236	0,03	1252	0,03	17	25
BRASOV	24	3,35	114,3	0,12	3460	0,10	3506	0,10	6	17
BRAILA	8	1,12	58114,3	59,71	1756090	48,58	1779391	48,58	14	1
BUZAU	10	1,39	1152,1	1,18	34726	0,96	35187	0,96	12	6
CARAS-SEVERIN	10	1,39	35,8	0,04	1086	0,03	1100	0,03	12	27
CALARASI	7	0,98	28,8	0,03	873	0,02	885	0,02	15	29
CLUJ	40	5,58	2821,1	2,90	85765	2,37	86903	2,37	4	4
CONSTANTA	19	2,65	68,1	0,07	2049	0,06	2076	0,06	7	22
COVASNA	3	0,42	6,3	***	191	***	194	***	19	38
DAMBOVITA	4	0,56	104,1	0,11	3140	0,09	3182	0,09	18	18
DOLJ	8	1,12	581,9	0,60	17701	0,49	17936	0,49	14	11
GALATI	9	1,26	735,7	0,76	22246	0,62	22541	0,62	13	10
GIURGIU	3	0,42	43,8	0,05	1321	0,04	1339	0,04	19	23
GORJ	3	0,42	7,6	***	231	***	234	***	19	37
HARGHITA	15	2,09	943,3	0,97	28569	0,79	28948	0,79	10	8
HUNEDOARA	8	1,12	42,1	0,04	1272	0,04	1289	0,04	14	24
IALOMITA	2	0,28	4,0	***	120	***	122	***	20	40
IASI	8	1,12	245,6	0,25	7405	0,20	7503	0,20	14	14
MARAMURES	10	1,39	209,3	0,22	6319	0,17	6403	0,17	12	15
MEHEDINTI	1	0,14	1,0	***	31	***	31	***	21	42
MURES	18	2,51	1637,4	1,68	49256	1,36	49910	1,36	8	5
NEAMT	7	0,98	39,9	0,04	1213	0,03	1229	0,03	15	26
OLT	5	0,70	15,1	0,02	457	0,01	463	0,01	17	32
PRAHOVA	16	2,23	85,8	0,09	2590	0,07	2624	0,07	9	20
SALAJ	2	0,28	3,8	***	122	***	124	***	20	39
SATU MARE	7	0,98	10,7	0,01	323	***	327	***	15	36
SIBIU	11	1,53	156,6	0,16	4638	0,13	4700	0,13	11	16
SUCEAVA	4	0,56	34,7	0,04	1049	0,03	1063	0,03	18	28
TELEORMAN	1	0,14	2,0	***	60	***	61	***	21	41
TIMIS	45	6,28	1022,2	1,05	31132	0,86	31545	0,86	3	7
TULCEA	2	0,28	15,0	0,02	454	0,01	460	0,01	20	33
VASLUI	2	0,28	21,4	0,02	641	0,02	650	0,02	20	30
VALCEA	2	0,28	12,4	0,01	360	***	365	***	20	35
VRANCEA	2	0,28	85,0	0,09	2651	0,07	2686	0,07	20	19
MUN. BUCURESTI	249	34,73	21467,1	22,06	649414	17,96	658031	17,96	1	3
ILFOV	46	6,42	5484,5	5,64	838334	23,19	849458	23,19	2	2

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 6

**Statutory increase of the issued capital,  
in companies by foreign direct investment  
during October 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
<b>Total ROMANIA</b>	<b>538</b>	<b>100,00</b>	<b>3595642,6</b>	<b>100,00</b>	<b>114512402</b>	<b>100,00</b>	<b>116031850</b>	<b>100,00</b>	*	**
ALBA	4	0,74	169,2	***	9639	***	9767	***	12	30
ARAD	4	0,74	105,4	***	15166	0,01	15367	0,01	12	28
ARGES	3	0,56	38848,9	1,08	1175805	1,03	1191407	1,03	13	10
BACAU	7	1,30	5099,9	0,14	507950	0,44	514690	0,44	9	14
BIHOR	8	1,49	18919,7	0,53	573699	0,50	581311	0,50	8	13
BISTRITA-NASAUD	1	0,19	8,1	***	242	***	245	***	15	35
BOTOSANI	3	0,56	7298,7	0,20	221170	0,19	224105	0,19	13	17
BRASOV	13	2,42	1894,4	0,05	49512	0,04	50169	0,04	5	22
BRAILA										
BUZAU	3	0,56	2,4	***	72	***	73	***	13	36
CARAS-SEVERIN	5	0,93	1882,5	0,05	56694	0,05	57446	0,05	11	21
CALARASI	1	0,19	993,4	0,03	44037	0,04	44621	0,04	15	24
CLUJ	23	4,28	146409,8	4,07	5904113	5,16	5982454	5,16	2	5
CONSTANTA	7	1,30	413391,1	11,50	12503388	10,92	12669294	10,92	9	3
COVASNA										
DAMBOVITA	7	1,30	1949110,8	54,21	58569587	51,15	59346738	51,15	9	1
DOLJ	12	2,23	678,6	0,02	49473	0,04	50129	0,04	6	23
GALATI	5	0,93	8420,4	0,23	289455	0,25	293296	0,25	11	16
GIURGIU	4	0,74	418,5	0,01	32081	0,03	32507	0,03	12	25
GORJ	4	0,74	10,1	***	276	***	280	***	12	34
HARGHITA	16	2,97	557,7	0,02	16826	0,01	17049	0,01	3	27
HUNEDOARA	7	1,30	22094,3	0,61	699440	0,61	708721	0,61	9	11
IALOMITA	1	0,19	500,8	0,01	14940	0,01	15138	0,01	15	29
IASI	13	2,42	1063,8	0,03	111785	0,10	113268	0,10	5	19
MARAMURES	8	1,49	330818,5	9,20	9969942	8,71	10102232	8,71	8	4
MEHEDINTI	3	0,56	1,8	***	59	***	60	***	13	38
MURES	13	2,42	62152,5	1,73	1889475	1,65	1914546	1,65	5	8
NEAMT	11	2,04	52483,7	1,46	1584882	1,38	1605912	1,38	7	9
OLT	5	0,93	10166,3	0,28	336596	0,29	341062	0,29	11	15
PRAHOVA	15	2,79	35132,1	0,98	2677409	2,34	2712935	2,34	4	7
SALAJ	3	0,56	1,8	***	66	***	67	***	13	37
SATU MARE	5	0,93	581,2	0,02	17950	0,02	18188	0,02	11	26
SIBIU	6	1,12	53,5	***	2077	***	2105	***	10	32
SUCEAVA	8	1,49	71,9	***	2176	***	2205	***	8	31
TELEORMAN										
TIMIS	12	2,23	119807,3	3,33	3641501	3,18	3689820	3,18	6	6
TULCEA	1	0,19	47,0	***	1421	***	1440	***	15	33
VASLUI	3	0,56	2814,2	0,08	84285	0,07	85403	0,07	13	20
VALCEA	5	0,93	6064,3	0,17	183602	0,16	186038	0,16	11	18
VRANCEA	2	0,37	1,4	***	47	***	48	***	14	39
MUN. BUCURESTI	264	49,07	346695,7	9,64	12614133	11,02	12781508	11,02	1	2
ILFOV	23	4,28	10870,9	0,30	661431	0,58	670207	0,58	2	12

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 7

**Strike-off of companies by foreign direct investment,  
from the trade register, during October 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
<b>Total ROMANIA</b>	<b>70</b>	<b>100,0</b>	<b>19852,6</b>	<b>100,0</b>	<b>1379543</b>	<b>100,0</b>	<b>1397848</b>	<b>100,0</b>	*	**
ALBA										
ARAD										
ARGES	1	1,43	5227,9	26,33	168914	12,24	171155	12,24	6	3
BACAU	3	4,29	4821,7	24,29	269208	19,51	272780	19,51	4	2
BIHOR	2	2,86	5,2	0,03	1081	0,08	1095	0,08	5	14
BISTRITA-NASAUD	1	1,43	0,3	***	625	0,05	633	0,05	6	17
BOTOSANI										
BRASOV	4	5,71	13,0	0,07	809	0,06	820	0,06	3	16
BRAILA										
BUZAU	1	1,43	2,0	0,01	87	***	88	***	6	20
CARAS-SEVERIN	2	2,86	421,7	2,12	12688	0,92	12856	0,92	5	7
CALARASI										
CLUJ	4	5,71	6,7	0,03	1128	0,08	1143	0,08	3	13
CONSTANTA	6	8,57	674,8	3,40	60526	4,39	61329	4,39	2	4
COVASNA	1	1,43	17,0	0,09	10000	0,72	10133	0,72	6	10
DAMBOVITA										
DOLJ										
GALATI	1	1,43	3,3	0,02	2000	0,14	2027	0,14	6	12
GIURGIU	1	1,43	3,2	0,02	100	***	101	***	6	19
GORJ	1	1,43	68,0	0,34	10000	0,72	10133	0,72	6	10
HARGHITA	1	1,43	7,1	0,04	444	0,03	450	0,03	6	18
HUNEDOARA										
IALOMITA										
IASI	1	1,43	52,6	0,26	2000	0,14	2027	0,14	6	12
MARAMURES	1	1,43	0,2	***	1000	0,07	1013	0,07	6	15
MEHEDINTI										
MURES										
NEAMT										
OLT	2	2,86	45,5	0,23	5651	0,41	5726	0,41	5	11
PRAHOVA	2	2,86	429,0	2,16	60271	4,37	61071	4,37	5	5
SALAJ										
SATU MARE	2	2,86	75,2	0,38	18819	1,36	19069	1,36	5	6
SIBIU										
SUCEAVA	1	1,43	17,9	0,09	11202	0,81	11351	0,81	6	8
TELEORMAN										
TIMIS	2	2,86	72,5	0,37	10189	0,74	10324	0,74	5	9
TULCEA										
VASLUI										
VALCEA										
VRANCEA										
MUN. BUCURESTI	30	42,86	7887,8	39,73	732801	53,12	742524	53,12	1	1
ILFOV										

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 8

**Changes by cession in the issued capital  
of the companies by foreign direct investment,  
during October 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
<b>Total ROMANIA</b>	<b>400</b>	<b>100,0</b>	<b>135007,4</b>	<b>100,0</b>	<b>11394055</b>	<b>100,0</b>	<b>11545241</b>	<b>100,0</b>	*	**
ALBA	3	0,8	123,0	0,09	8249	0,07	8358	0,07	11	26
ARAD	4	1,0	32,7	0,02	10539	0,09	10679	0,09	10	24
ARGES	4	1,0	290,6	0,22	8509,0	0,07	8621,9	0,07	10	40
BACAU	5	1,3	5069,9	3,76	507006	4,45	513733	4,45	9	4
BIHOR	13	3,3	799,5	0,59	72508	0,64	73470	0,64	3	12
BISTRITA-NASAUD	2	0,5	5,6	***	314	***	318	***	12	34
BOTOSANI	2	0,5	785,4	0,58	23873	0,21	24190	0,21	12	15
BRASOV	8	2,0	213,4	0,16	25872	0,23	26215	0,23	6	14
BRAILA	1	0,3	4,5	***	591	***	599	***	13	31
BUZAU	4	1,0	84774,7	62,79	2900648	25,46	2939136	25,46	10	42
CARAS-SEVERIN	2	0,5	77,0	0,06	8182	0,07	8291	0,07	12	27
CALARASI	2	0,5	789,8	0,59	22651	0,20	22952	0,20	12	17
CLUJ	13	3,3	18109,0	13,41	2058672	18,07	2085988	18,07	3	3
CONSTANTA	8	2,0	2697,9	2,00	106490	0,93	107903	0,93	6	9
COVASNA	1	0,3	25,2	0,02	12341	0,11	12505	0,11	13	21
DAMBOVITA	5	1,3	155598,2	115,25	6712737	58,91	6801807	58,91	9	1
DOLJ	13	3,3	276,7	-0,20	9228	0,08	9350	0,08	3	25
GALATI	2	0,5	1726,4	1,28	86790	0,76	87942	0,76	12	11
GIURGIU	4	1,0	95,0	0,07	22036	0,19	22328	0,19	10	18
GORJ	1	0,3	2450,0	1,81	100000	0,88	101327	0,88	13	41
HARGHITA	3	0,8	10,3	***	1543	0,01	1563	0,01	11	30
HUNEDOARA	4	1,0	659,0	0,49	6431	0,06	6516	0,06	10	29
IALOMITA										
IASI	6	1,5	749,0	0,55	88415	0,78	89588	0,78	8	10
MARAMURES	6	1,5	31,3	0,02	11638	0,10	11792	0,10	8	22
MEHEDINTI	3	0,8	1,0	***	37	***	37	***	11	35
MURES	7	1,8	59,3	0,04	11219	0,10	11368	0,10	7	23
NEAMT	4	1,0	3170,6	2,35	137440	1,21	139264	1,21	10	7
OLT	1	0,3	200,0	0,15	23435	0,21	23746	0,21	13	16
PRAHOVA	9	2,3	1473,7	1,09	117368	1,03	118925	1,03	5	8
SALAJ	1	0,3	0,2	***	8	***	8	***	13	37
SATU MARE	6	1,5	3,8	0,00	319	***	323	***	8	33
SIBIU	9	2,3	145,0	0,11	17680	0,16	17915	0,16	5	20
SUCEAVA	5	1,3	61,2	0,05	6791	0,06	6881	0,06	9	28
TELEORMAN	1	0,3	0,5	***	20	***	20	***	13	36
TIMIS	10	2,5	51,6	0,04	20787	0,18	21063	0,18	4	19
TULCEA	1	0,3	2,0	0,00	80	0,00	81	0,00	13	39
VASLUI	1	0,3	937,0	0,69	37834	0,33	38336	0,33	13	13
VALCEA	2	0,5	357,4	0,26	214040	1,88	216880	1,88	12	6
VRANCEA	2	0,5	10,3	***	412	***	417	***	12	32
MUN. BUCURESTI	194	48,5	18093,5	13,40	3630988	31,87	3679167	31,87	1	2
ILFOV	28	7,0	10642,0	7,88	388808	3,41	393967	3,41	2	5

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column 3)

\*\*\* Less than 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 9

**Incorporation of companies by foreign direct investment,  
according to the development regions,  
during October 2002**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>717</b>	<b>100,0</b>	<b>97328,4</b>	<b>100,0</b>	<b>3614980</b>	<b>100,0</b>	<b>3662947</b>	<b>100,0</b>	*	**
NORTH-EAST	34	4,7	452,6	0,5	13681	0,4	13863	0,4	7	7
SOUTH-EAST	50	7,0	60170,2	61,8	1818216	50,3	1842342	50,3	5	1
SOUTH-MUNTENIA	39	5,4	282,7	0,3	8534	0,2	8647	0,2	6	8
SOUTH-WEST OLTENIA	19	2,6	617,9	0,6	18780	0,5	19029	0,5	8	6
WEST	94	13,1	1632,2	1,7	49565	1,4	50223	1,4	3	5
NORTH-WEST	109	15,2	4343,8	4,5	131762	3,6	133510	3,6	2	3
CENTER	77	10,7	2877,2	3,0	86694	2,4	87844	2,4	4	4
BUCHAREST-ILFOV	295	41,1	26951,7	27,7	1487748	41,2	1507489	41,2	1	2

Table no. 10

**Statutory increase in the issued capital of companies by  
foreign direct investment, according to the development regions,  
during October 2002**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>538</b>	<b>100,0</b>	<b>3595642,6</b>	<b>100,0</b>	<b>114512402</b>	<b>100,0</b>	<b>116031850</b>	<b>100,0</b>	*	**
NORTH-EAST	45	8,4	68832,2	1,9	2512248	2,2	2545583	2,2	4	6
SOUTH-EAST	18	3,3	421862,3	11,7	12794383	11,2	12964150	11,2	8	4
SOUTH-MUNTENIA	31	5,8	2025004,5	56,3	62513859	54,6	63343346	54,6	5	1
SOUTH-WEST OLTENIA	29	5,4	16921,0	0,5	570006	0,5	577569	0,5	6	8
WEST	28	5,2	143889,4	4,0	4412801	3,9	4471354	3,9	7	5
NORTH-WEST	48	8,9	496739,1	13,8	16466012	14,4	16684497	14,4	3	2
CENTER	52	9,7	64827,3	1,8	1967529	1,7	1993636	1,7	2	7
BUCHAREST-ILFOV	287	53,3	357566,6	9,9	13275564	11,6	13451716	11,6	1	3

Table no. 11

**Strike-off of companies by foreign direct investment and the amount  
of their issued capital, according to the development regions,  
during October 2002**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>70</b>	<b>100,0</b>	<b>19852,6</b>	<b>100,0</b>	<b>1379543</b>	<b>100,0</b>	<b>1397848</b>	<b>100,0</b>	*	**
NORTH-EAST	5	7,1	4892,3	24,6	282410	20,5	286157	20,5	5	2
SOUTH-EAST	8	11,4	680,1	3,4	62613	4,5	63444	4,5	3	4
SOUTH-MUNTENIA	4	5,7	5660,1	28,5	229285	16,6	232327	16,6	6	3
SOUTH-WEST OLTENIA	3	4,3	113,5	0,6	15651	1,1	15859	1,1	7	7
WEST	4	5,7	494,2	2,5	22877	1,7	23181	1,7	6	5
NORTH-WEST	10	14,3	87,6	0,4	22653	1,6	22954	1,6	2	6
CENTER	6	8,6	37,0	0,2	11253	0,8	11402	0,8	4	8
BUCHAREST-ILFOV	30	42,9	7887,8	39,7	732801	53,1	742524	53,1	1	1

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Less than 0.01%

Table no. 12

**Incorporation of companies by foreign direct investment, by continents  
according to the investors' country of origin,  
during October 2002**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>717</b>	<b>100,0</b>	<b>97328,4</b>	<b>100,0</b>	<b>3614980</b>	<b>100,0</b>	<b>3662947</b>	<b>100,0</b>	*	**
EUROPE	541	75,5	81937,0	84,2	2977364	82,4	3016870	82,4	1	1
AFRICA	12	1,7	249,9	0,3	7532	0,2	7632	0,2	4	5
NORTH AMERICA	34	4,7	506,9	0,5	15384	0,4	15588	0,4	3	4
SOUTH AMERICA	7	1,0	763,1	0,8	23161	0,6	23468	0,6	5	3
ASIA	150	20,9	13865,0	14,2	591343	16,4	599189	16,4	2	2
OCEANIA	4	0,6	6,5	***	196	***	199	***	6	6

Table no. 13

**Increase in the issued capital of companies by foreign direct investment,  
by continents according to the investors' country of origin,  
during October 2002**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>538</b>	<b>100,0</b>	<b>3595642,6</b>	<b>100,0</b>	<b>114512402</b>	<b>100,0</b>	<b>116031850</b>	<b>100,0</b>	*	**
EUROPE	328	61,0	2972637,6	82,7	93787195	81,9	95031643	81,9	1	1
AFRICA	7	1,3	393,3	0,0	22281	0,0	22577	0,0	4	6
NORTH AMERICA	36	6,7	179351,0	5,0	5913662	5,2	5992130	5,2	3	3
SOUTH AMERICA	6	1,1	8754,6	0,2	296050	0,3	299978	0,3	5	5
ASIA	182	33,8	23870,3	0,7	2073774	1,8	2101291	1,8	2	4
OCEANIA	3	0,6	410635,8	11,4	12419440	10,8	12584232	10,8	6	2

Table no. 14

**Strike-off of companies by foreign direct investment and their issued capital,  
by continents according to the investors' country of origin,  
during October 2002**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>70</b>	<b>100,0</b>	<b>19852,6</b>	<b>100,0</b>	<b>1379543</b>	<b>100,0</b>	<b>1397848</b>	<b>100,0</b>	*	**
EUROPE	53	75,7	10896,9	54,9	852508	61,8	863820	61,8	1	1
AFRICA	1	1,4	183,0	0,9	10000	0,7	10133	0,7	4	4
NORTH AMERICA	4	5,7	27,6	0,1	12974	0,9	13146	0,9	3	3
ASIA	13	18,6	8745,1	44,1	504061	36,5	510749	36,5	2	2

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Sub 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 15

**Incorporation of companies by foreign direct investment, by economical groups  
of countries according to the investors' country of origin,  
during October 2002**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>717</b>		<b>97328,4</b>		<b>3614980</b>		<b>3662947</b>		*	**
E.U.	445	62,1	16529,3	17,0	981245	27,1	994265	27,1	2	3
E.A.F.T.A.	11	1,5	58661,5	60,3	1772537	49,0	1796057	49,0	4	1
O.E.C.D.	524	73,1	29942,5	30,8	1396514	38,6	1415044	38,6	1	2
C.E.F.T.A.	66	9,2	3387,5	3,5	102236	2,8	103593	2,8	3	4

Table no. 16

**Increase in the issued capital of companies by foreign direct investment,  
by economical groups of countries according to the investors' country of origin,  
during October 2002**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>538</b>		<b>3595642,6</b>		<b>114512402</b>		<b>116031850</b>		*	**
E.U.	197	36,6	1862912,6	51,8	58623559	51,2	59401426	51,2	2	2
E.A.F.T.A.	8	1,5	862152,8	24,0	26085827	22,8	26431956	22,8	4	3
O.E.C.D.	333	61,9	3120739,1	86,8	99634506	87,0	100956542	87,0	1	1
C.E.F.T.A.	34	6,3	192165,7	5,3	7235230	6,3	7331233	6,3	3	4

Table no. 17

**Strike-off of companies by foreign direct investment and their issued capital,  
by economical groups of countries according to the investors' country of origin,  
during October 2002**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>70</b>		<b>19852,6</b>		<b>1379543</b>		<b>1397848</b>		*	**
E.U.	30	42,9	3749,3	18,9	523301	37,9	530245	37,9	2	2
E.A.F.T.A.	1	1,4	0,2	***	1000	0,1	1013	0,1	4	4
O.E.C.D.	53	75,7	5272,9	26,6	683835	49,6	692909	49,6	1	1
C.E.F.T.A.	5	7,1	45,1	0,2	22199	1,6	22494	1,6	3	3

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Less than 0.01%

Note: Each economic group's weight is calculated related to the total Romania.

The weights' sum is different from 100% due to the fact that one country might be part of more than one economical group.

Table no. 18

**Classification\* by countries of origin of investors  
in companies by foreign direct investment,  
incorporated during October 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
		No.	%	million ROL	%	USD	%	EURO	%
0	1	2		3		4		5	
	<b>Total ROMANIA, out of which:</b>	<b>717</b>	<b>100,0</b>	<b>97328,4</b>	<b>100,0</b>	<b>3614980</b>	<b>100,0</b>	<b>3662947</b>	<b>100,0</b>
1	LIECHTENSTEIN	2	0,3	54000,0	55,48	1631765	45,14	1653417	45,14
2	GREECE	18	2,5	1964,9	2,02	447449	12,38	453386	12,38
3	GERMANY	67	9,3	6418,6	6,59	273372	7,56	276999	7,56
4	CHINA	39	5,4	7107,3	7,30	214816	5,94	217666	5,94
5	ISRAEL	28	3,9	433,5	0,45	151850	4,20	153865	4,20
6	SWITZERLAND	7	1,0	4494,2	4,62	135730	3,75	137531	3,75
7	ITALY	152	21,2	3658,0	3,76	115058	3,18	116585	3,18
8	JAPAN	2	0,3	3310,0	3,40	99999	2,77	101326	2,77
9	HUNGARY	57	7,9	3297,0	3,39	99499	2,75	100819	2,75
10	TURKEY	60	8,4	1562,8	1,61	57344	1,59	58105	1,59
11	GREAT BRITAIN	17	2,4	1806,9	1,86	54414	1,51	55136	1,51
12	A.R. OF SYRIA	27	3,8	1023,2	1,05	53104	1,47	53809	1,47
13	CYPRUS	16	2,2	1693,9	1,74	51395	1,42	52077	1,42
14	IRAN	9	1,3	847,5	0,87	29023	0,80	29408	0,80
15	FRANCE	28	3,9	836,0	0,86	25796	0,71	26138	0,71
16	JORDAN	6	0,8	530,0	0,54	24018	0,66	24337	0,66
17	BELGIUM	13	1,8	775,3	0,80	23246	0,64	23554	0,64
18	I.VIRGINE BRIT.	3	0,4	718,5	0,74	21812	0,60	22101	0,60
19	AUSTRIA	24	3,3	564,9	0,58	17061	0,47	17287	0,47
20	U.S.A.	28	3,9	489,7	0,50	14864	0,41	15061	0,41
21	NETHERLAND	14	2,0	113,9	0,12	13034	0,36	13207	0,36
22	IRAQ	21	2,9	320,2	0,33	9672	0,27	9800	0,27
23	EGYPT	8	1,1	242,9	0,25	7321	0,20	7418	0,20
24	MOLDAVIA	20	2,8	69,9	0,07	6872	0,19	6963	0,19
25	LEBANON	10	1,4	216,3	0,22	6544	0,18	6631	0,18
26	SWEDEN	4	0,6	179,0	0,18	5419	0,15	5491	0,15
27	NORWAY	2	0,3	167,3	0,17	5042	0,14	5109	0,14
28	RUSSIA	1	0,1	8,0	***	5000	0,14	5066	0,14
29	SPAIN	8	1,1	160,3	0,16	4842	0,13	4906	0,13
30	POLAND	1	0,1	66,1	0,07	2000	0,06	2027	0,06
31	VIETNAM	1	0,1	50,0	0,05	1501	0,04	1521	0,04
32	LUXEMBOURG	2	0,3	37,0	0,04	1115	0,03	1130	0,03
33	BELIZE	1	0,1	33,1	0,03	1000	0,03	1013	0,03
34	CANADA	6	0,8	17,2	0,02	520	0,01	527	0,01
35	BULGARIA	4	0,6	14,8	0,02	450	0,01	456	0,01
36	TAIWAN	1	0,1	9,5	***	288	***	292	***
37	DENMARK	4	0,6	8,4	***	252	***	255	***
38	SERBIA AND MONTENEGRO	3	0,4	7,4	***	224	***	227	***
39	YUGOSLAVIA	3	0,4	7,0	***	214	***	217	***
40	INDIA	2	0,3	7,0	***	212	***	215	***
41	AUSTRALIA	4	0,6	6,5	***	196	***	199	***
42	ECUADOR	1	0,1	6,3	***	188	***	190	***
43	SAUDI ARABIA	1	0,1	5,0	***	151	***	153	***
44	SLOVENIA	1	0,1	5,1	***	151	***	153	***
45	SUDAN	3	0,4	5,0	***	151	***	153	***
46	IRELAND	3	0,4	4,0	***	122	***	124	***
47	COLOMBIA	1	0,1	3,3	***	100	***	101	***
48	UKRAINE	2	0,3	3,0	***	91	***	92	***
49	PALESTINA	2	0,3	3,0	***	90	***	91	***
50	CZECH REPUBLIC	2	0,3	2,5	***	75	***	76	***

Table no. 19

**Classification\* by investors' countries of origin according to the amount  
of the increase in the issued capital, during October 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital							
				Total in local currency				Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	USD	%	EURO	%
0	1	2		3		4		5			
	<b>Total ROMANIA</b>	<b>538</b>	<b>100,0</b>	<b>3595642,6</b>	<b>100,0</b>	<b>114512402</b>	<b>100,0</b>	<b>116031850</b>	<b>100,0</b>		
1	GERMANY	29	5,39	1147411,7	31,91	34305838	29,96	34761037	29,96		
2	SWITZERLAND	6	1,12	861887,4	23,97	26077899	22,77	26423923	22,77		
3	MARSHALL ISLANDS	1	0,19	410302,1	11,41	12409330	10,84	12573988	10,84		
4	NETHERLAND	10	1,86	384991,9	10,71	11633346	10,16	11787707	10,16		
5	HUNGARY	32	5,95	192108,2	5,34	7233498	6,32	7329478	6,32		
6	U.S.A.	26	4,83	179323,0	4,99	5901397	5,15	5979702	5,15		
7	ITALY	82	15,24	134572,6	3,74	4299531	3,75	4356581	3,75		
8	FRANCE	19	3,53	43178,9	1,20	2938228	2,57	2977215	2,57		
9	AUSTRIA	11	2,04	65486,8	1,82	2384981	2,08	2416627	2,08		
10	GREAT BRITAIN	12	2,23	44449,8	1,24	1388856	1,21	1407285	1,21		
11	GREECE	16	2,97	33343,6	0,93	1386594	1,21	1404993	1,21		
12	SOUTH KOREA	1	0,19	2542,3	0,07	1000000	0,87	1013269	0,87		
13	CYPRUS	14	2,60	27286,2	0,76	854501	0,75	865839	0,75		
14	TURKEY	62	11,52	21622,9	0,60	776477	0,68	786780	0,68		
15	CHINA	56	10,41	10163,9	0,28	340012	0,30	344524	0,30		
16	IRAQ	29	5,39	792,1	0,02	277314	0,24	280994	0,24		
17	I.TURKS AND CAICOS	1	0,19	7665,2	0,21	232568	0,20	235654	0,20		
18	SPAIN	3	0,56	7534,0	0,21	226828	0,20	229838	0,20		
19	A.R. OF SYRIA	21	3,90	4634,9	0,13	173443	0,15	175744	0,15		
20	LEBANON	21	3,90	3574,4	0,10	128129	0,11	129829	0,11		
21	MALTA	1	0,19	3830,0	0,11	115015	0,10	116541	0,10		
22	IRAN	15	2,79	990,4	0,03	62643	0,05	63474	0,05		
23	GIBRALTAR	2	0,37	1738,0	0,05	55258	0,05	55991	0,05		
24	PORTUGAL	1	0,19	1522,5	0,04	45816	0,04	46424	0,04		
25	PANAMA	1	0,19	1032,4	0,03	40848	0,04	41390	0,04		
26	JORDAN	8	1,49	320,6	***	30763	0,03	31171	0,03		
27	VIETNAM	3	0,56	141,4	***	26508	0,02	26860	0,02		
28	ISRAEL	15	2,79	457,1	0,01	23541	0,02	23853	0,02		
29	SERBIA AND MONTENEGRO	1	0,19	748,2	0,02	22454	0,02	22752	0,02		
30	EGYPT	5	0,93	390,8	0,01	22205	0,02	22500	0,02		
31	I.VIRGINE BRIT.	1	0,19	4,7	***	21058	0,02	21337	0,02		
32	MOLDAVIA	7	1,30	151,6	***	17165	0,01	17393	0,01		
33	CANADA	10	1,86	27,9	***	12265	0,01	12428	0,01		
34	BELGIUM	5	0,93	326,4	***	10605	***	10746	***		
35	ANTILELE OLANDEZE	1	0,19	328,7	***	9958	***	10090	***		
36	INDIA	4	0,74	237,0	***	8031	***	8138	***		
37	ICELAND	1	0,19	250,4	***	7470	***	7569	***		
38	PAKISTAN	3	0,56	4,5	***	2654	***	2689	***		
39	DENMARK	2	0,37	78,6	***	2461	***	2494	***		
40	POLAND	1	0,19	57,0	***	1717	***	1740	***		
41	CHILI	1	0,19	50,0	***	1506	***	1526	***		
42	YUGOSLAVIA	2	0,37	10,2	***	1124	***	1139	***		
43	PALESTINA	1	0,19	4,5	***	517	***	524	***		
44	SWEDEN	1	0,19	15,7	***	475	***	481	***		
45	LIECHTENSTEIN	1	0,19	15,0	***	458	***	464	***		
46	SAN MARINO	1	0,19	12,2	***	369	***	374	***		
47	AUSTRALIA	1	0,19	5,0	***	152	***	154	***		
48	LITHUANIA	1	0,19	5,0	***	150	***	152	***		
49	QUATAR	2	0,37	3,9	***	117	***	119	***		
50	JAPAN	2	0,37	2,4	***	72	***	73	***		

**Classification of the top 40 companies by foreign direct investment  
in the total subscribed capital, in equivalent of currency,  
during October 2002**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	TAGRIMPEX ROMCIF SA	DAMBOVITA	GERMANY	948615,8	26288,2	26637,0
2	COST SA	DAMBOVITA	SWITZERLAND	844723,2	25565,9	25905,1
3	SANTIERUL NAVAL SA	CONSTANTA	MARSHALL ISLANDS	410302,1	12409,3	12574,0
4	ITALSOFA ROMANIA SRL	MARAMURES	NETHERLAND	328200,0	9900,0	10031,4
5	AIG LIFE ASIGURARI ROMANIA SA	BUCURESTI	U.S.A.	94853,2	2900,0	2938,5
6	ELCA SA	PRAHOVA	FRANCE	31222,4	2564,7	2598,7
7	MOL ROMANIA PETROLEUM PRODUCTS SRL	CLUJ	HUNGARY	66730,0	2000,0	2026,5
8	PROFI ROM FOOD SRL	TIMIS	HUNGARY	64734,0	1954,3	1980,2
9	RIGIPS ROMANIA SRL	BUCURESTI	NETHERLAND	53074,9	1620,0	1641,5
10	FARMACEUTICA AESCULAP SA	MURES	U.S.A.	51377,1	1549,9	1570,5
11	BAUMIT ROMANIA COM SRL	BUCURESTI	AUSTRIA	37916,7	1543,2	1563,7
12	BUTAN GAS INTERNATIONAL SRL	TIMIS	ITALY	49522,5	1500,0	1519,9
13	RADICI CHIMICA EASTERN SRL	NEAMT	ITALY	47050,0	1421,6	1440,4
14	PETKING SA	ARGES	GERMANY	38797,3	1174,1	1189,7
15	INTERAMERICAN ROMANIA INSURANCE COMPANY SA	BUCURESTI	GREAT BRITAIN	33461,0	1010,5	1023,9
16	MORSTON RO SRL	CLUJ	U.S.A.	23584,6	712,0	721,4
17	NUOVI ORIZZONTI SRL	HUNEDOARA	ITALY	18800,2	600,0	608,0
18	ASTESE PRODUCTION SRL	BUCURESTI	SWITZERLAND	16653,5	500,0	506,6
19	READYMIX ORADEA SRL	BIHOR	HUNGARY	15981,5	482,9	489,3
20	EUROROM CONSTRUCTII 97 SRL	BUCURESTI	GREECE	13470,3	449,0	455,0
21	CREAM LINE ROMANIA SA	ILFOV	GREECE	1775,0	434,0	439,8
22	ARGO - ROM PLASTICS SA	BUCURESTI	GREECE	10298,3	321,8	326,1
23	MOTOR FORCE IMPEX SRL	CLUJ	HUNGARY	8994,7	286,0	289,8
24	ELECTROCARBON SA	OLT	CYPRUS	9111,8	274,2	277,9
25	MONDO TRADE SRL	MURES	HUNGARY	7902,2	243,1	246,4
26	WINMARKT SA	BUCURESTI	CYPRUS	7766,7	234,3	237,4
27	METAV SA	BUCURESTI	I.TURKS AND CAICOS	7665,2	232,6	235,7
28	ESPINA ROMANIA PROD IMPEX SRL	BUCURESTI	SPAIN	7526,0	226,6	229,6
29	C'SMART SRL	BOTOSANI	FRANCE	7275,5	220,5	223,4
30	BEYLER DECOR SA	GALATI	TURKEY	6590,0	199,5	202,2
31	MOODY-ROM TRADING SRL	BUCURESTI	GREAT BRITAIN	5851,4	177,8	180,2
32	S E F PETROFOREST SA	NEAMT	CYPRUS	5165,2	155,0	157,1
33	FORNETTI ROMANIA SRL	TIMIS	HUNGARY	4858,2	147,2	149,2
34	APRIMA IMPEX SRL	ILFOV	ISRAEL	163,7	143,5	145,4
35	ERDIVAN SRL	VALCEA	TURKEY	3778,9	114,4	115,9
36	ROMPEL IMPEX SRL	BUCURESTI	TURKEY	3600,0	108,3	109,8
37	PROTRUCK INTERNATIONAL SRL	ILFOV	ITALY	3498,9	104,3	105,7
38	FERROTEC ENGINEERING SRL	BUCURESTI	JAPAN	3300,0	100,0	101,3
39	SOUNDMED SRL	BUCURESTI	GREECE	3260,6	99,1	100,4
40	EUROPEAN SECURITIES SA	BUCURESTI	CYPRUS	3258,8	98,0	99,3