



MINISTRY OF JUSTICE

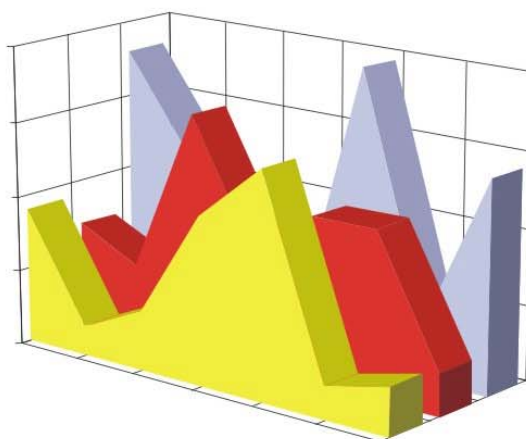
THE NATIONAL TRADE REGISTER OFFICE

Bucharest, 2, Octavian Goga Blvd., sector 3; Phone: +40 - 21 - 320.60.13; Fax: +40 - 21 - 320.58.29; Website: www.onrc.ro; E-mail: onrc@onrc.ro

COMPANIES BY FOREIGN DIRECT INVESTMENT

STATISTICAL SYNTHESIS

**OF THE NATIONAL TRADE REGISTER'S DATA
ON NOVEMBER 2003 - PROVISORY DATA**



- No. 67 -

**MINISTRY OF JUSTICE
THE NATIONAL TRADE REGISTER OFFICE**

- Operations such as incorporation of companies, changes in statutory documents and strike-off dissolution of companies are being regulated by Law No.26/1990 reissued, Law No.31/1990, reissued, OUG No.76/2001, reissued and Methodology Norms No. P/608/1998.

- This synthesis presents the trends on operations regarding companies by foreign direct investment registered in The Trade Register Office attached to the law court of Bucharest and in The Trade Register Offices attached to the law court in each county of Romania.

- Information provided by the Central Trade Register concern operations compulsory by law to be registered in the trade registers attached to the law courts.

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• The content of this publication may be referred to in articles, studies, books, as supporting or explanatory data under the condition only, the source of the information to be clearly and precisely specified.

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Table of Contents

	Page
1 Explanatory Note	1
2.1 Tables and statistical graphics for November 2003	3
Table No.1 – Number of companies by foreign direct investment and the amount of the subscribed capital, balance account at 30 of November 2003	3
Diagram No. 1 – The structure of the number of companies	3
Diagram No. 2 – The structure of investment, in equivalent of currency	3
Table No.2 – Classification of companies by foreign direct investment by the investors' countries of origin, balance account at 30 of November 2003	4
Diagram No. 3 – The structure upon sector of activity of companies by foreign direct investment, incorporated between 1991 and November 2003	5
Diagram No. 4 – The structure upon sector of activity in the amount of subscribed capital in companies by foreign direct investment, during 1991-November 2003	5
Table No. 3 – The number of companies by foreign direct investment and the amount of the subscribed capital, balance account at the end of each month of 2003	6
Diagram No. 5 – Trend in the number of companies' balance account	6
Diagram No. 6 – Trend of foreign investment balance account, in equivalent of currency	6
Table No. 4 – Comparative data on new companies by foreign direct investment and the subscribed capital, between January – November 2002 and 2003	7
Diagram No. 7 – Dynamics of the number of new companies by foreign direct investment, between January – November and 2003	7
Diagram No. 8 – Dynamics of the amount of foreign direct investment in new companies, between January – November 2002 and 2003	7
Table No. 5 – Incorporation of companies by foreign direct investment, during November 2003	8
Table No. 6 – Statutory increase of the issued capital, in companies by foreign direct investment during November 2003	9
Table No. 7 – Strike-off of companies by foreign direct investment, from the trade register, during November 2003	10
Table No. 8 – Changes by cession in the issued capital of the companies by foreign direct investment, during November 2003	11
Table No. 9 – Incorporation of companies by foreign direct investment, according to the development regions, during November 2003	12
Table No. 10 – Statutory increase in the issued capital of companies by foreign direct investment according to the development regions, during November 2003	12
Table No. 11 – Strike-off of companies by foreign direct investment and the amount of their issued capital, according to the development regions, during November 2003	12
Table No. 12 – Incorporation of companies by foreign direct investment, by continents according to the investors' country of origin, during November 2003	13

Table No. 13 – Increase in the issued capital of companies by foreign direct investment, by continents according to the investors’ country of origin, during November 2003	13
Table No. 14 – Strike-off of companies by foreign direct investment and their issued capital, by continents according to the investors’ country of origin, during November 2003	13
Table No. 15 – Incorporation of companies by foreign direct investment, by economical groups of countries according to the investors’ country of origin, during November 2003	14
Table No. 16 – Increase in the issued capital of companies by foreign direct investment, by economical groups of countries according to the investors’ country of origin, during November 2003	14
Table No. 17 – Strike-off of companies by foreign direct investment and their issued capital, by economical groups of countries according to the investors’ country of origin, during November 2003	14
Table No. 18 – Classification by countries of origin of investors in companies by foreign direct investment, incorporated during November 2003	15
Table No. 19 – Classification by investors’ countries of origin according to the amount of the increase in the issued capital, during November 2003	16
Table No. 20 – Classification of the top 40 companies by foreign direct investment in the total subscribed capital, in equivalent of currency, during November 2003	17
2.2 Cumulative data for 1991 – 2002	18
Table No. 21 – Number of registered companies with foreign investment capital and amount of subscribed capital, between 1991 and 2002	18
Diagram No. 9 – Evolution of the number of companies	18
Diagram No. 10 – Evolution of foreign investment	18
Table No. 22 – Number of registered companies, with foreign capital investment and the value of the invested capital, between 1991 and 2002	19
Table No. 23 – Number of registered companies, with foreign capital investment and the value of the invested capital, on economic development areas, between 1991 and 2002	20
Table No. 24 – Number of registered companies, with foreign capital investment and the value of the invested capital, on continents between 1991 and 2002	20
Table No. 25 – Number of registered companies, with foreign capital investment and the value of the invested capital, on economic groups, between 1991 and 2002	20
Diagram No. 11 – Percentage of companies with foreign investment, between 1991 and 2002, on fields of activity	21
Diagram No. 12– Percentage of foreign currency invested capital in companies with foreign investment, between 1991 and 2002, on fields of activity	21
Table No. 26 – Countries classification on foreign investment capital registered between 1991 and December 2002	22

Explanatory Note

- “**Company by foreign direct investment**” should be understood as any company partially or entirely set-up with the contribution in issued capital of physical or legal persons, resident or having the registered office outside Romania’s state frontiers.

- “**Foreign investor**” is any physical or legal person resident or having the business headquarter outside Romania’s borders, being associate/shareholder in a company registered in Romania.

- “**Social capital**” known as well as “issued capital” or “initial capital” is the total contribution in cash and assets subscribed by shareholders/associates while setting-up and registering a company or while increasing the initial capital during the company’s life.

The capital *subscribed* by a foreign investor should be, due to the Romanian legislation in force, in local currency ROL or/and in other convertible currency.

The increase in capital by changes in the statutory documents includes:

- foreign investors’ contributions from new own resources, in cash and/or assets, in ROL and/or currency;
- contributions of foreign investors from dividends obtained in Romania;
- getting in possession of equities/shares by a non-resident person from a resident one.

The changes in capital by decrease/(increase) through cession include:

- the contributions in capital of non-resident associates/shareholders yielded to/(received from) resident associates/shareholders, in ROL/currency;

- The **foreign direct investment in Romania (I_s)** equals to the total value of the direct foreign investment subscribed in the new registered company (I) *plus* the increase in issued capital through statutory documents(M), *plus/minus* the cession of the issued capital *by/to* resident associates/shareholders (C), *minus* the subscribed capital in the companies being struck-off from the Trade Register (R), that is:

$$I_s = I + M \pm C - R$$

Usual Terms:

- **incorporation** – represents the registration of the company in the trade registry awarding the quality of legal person.

- **other statutory documents** – represent the official registration of the changes occurred in a company’s life, such as: changes of the registered office address, increase or decrease of the issued capital, merger, liquidation, strike-off, etc.

- **strike-off** – represents the removal of a company from the trade registry, due to dissolution and liquidation, being also the very moment the company loses its quality of legal person. Data also include the companies under the provisions of Law No. 314/2001.

• **Operations** represent all the records in the trade registry including incorporations, other statutory documents and strike-off of companies by foreign direct investment, irrespective of the object of activity and the company's type.

• **Terms used in tables and charts**

➤ **Number of companies:** depending on the specific table represents either the number of companies incorporated in the reference period, or the number of companies registering an increase of the issued capital, or the number of companies being struck-off from the trade registry.

➤ **Amount of the subscribed capital:**

- **total, in ROL:** the amount of the subscribed capital resulted from adding the amount subscribed in the local currency/ROL and the amount subscribed in foreign convertible currency being expressed in ROL, according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

- **total, in equivalent of currency:**

USD : the amount of the resulted from adding and expressing in USD the convertible currency and the local currency (ROL), according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

Euro : the balance account registered in the end of each month, calculated in equivalent of USD and expressed in Euro according to the exchange rate EUR/USD communicated by National Bank of Romania in the last working day of the due month.

➤ **Regional development:**

North-East: Suceava, Botoşani, Neamţ, Iaşi, Bacău, Vaslui.

South-East: Vrancea, Galaţi, Buzău, Brăila, Tulcea, Constanţa.

South-Muntenia: Argeş, Dâmboviţa, Prahova, Teleorman, Giurgiu, Călăraşi, Ialomiţa.

South-West Oltenia: Gorj, Vâlcea, Dolj, Mehedinţi, Olt.

West: Arad, Caraş-Severin, Hunedoara, Timiş.

North-West: Bihor, Bistriţa, Cluj, Satu Mare, Sălaj, Maramureş.

Center: Alba, Braşov, Covasna, Harghita, Mureş, Sibiu.

Bucharest-Ilfov: Bucureşti, Ilfov.

Source:

The integrated IT system of the trade registry is designed by The National Trade Registry Office according to the provisions of the related legislation in force. The source of information is the computerised system of the trade registers handled by the Trade Register Offices attached to the law courts.

**Number of companies by foreign direct investment
and the amount of the subscribed capital,
balance account at 30 November 2003**

Balance account by end of period	Number of companies		Amount of subscribed capital					
			Total in ROL		Total in currency		Total in currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
31 November 2003, out of which:	96340	106,5	172627566,1	131,3	10177381,0	113,3	8512918,9	113,7
at 31 December 2002	90418	100,0	131430690,9	100,0	8980324,3	100,0	7490045,8	100,0

Note: column No. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.

Diagram no. 1

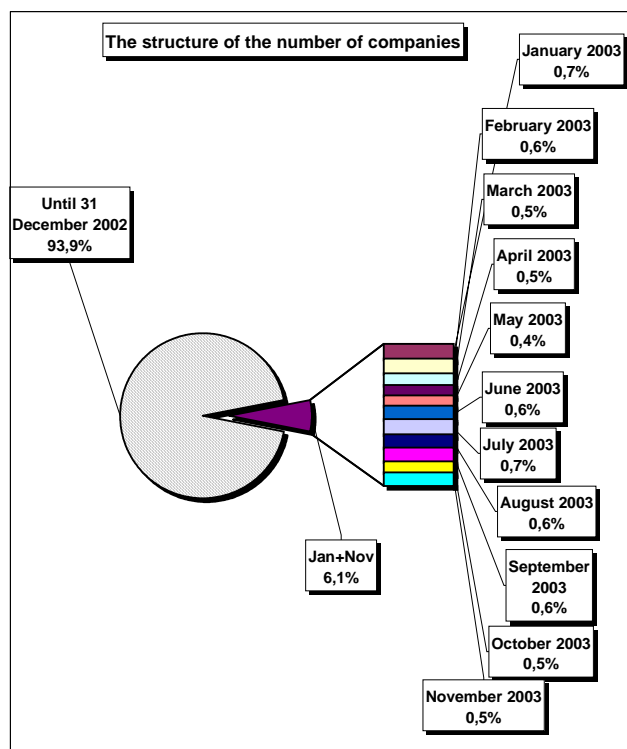


Diagram no. 2

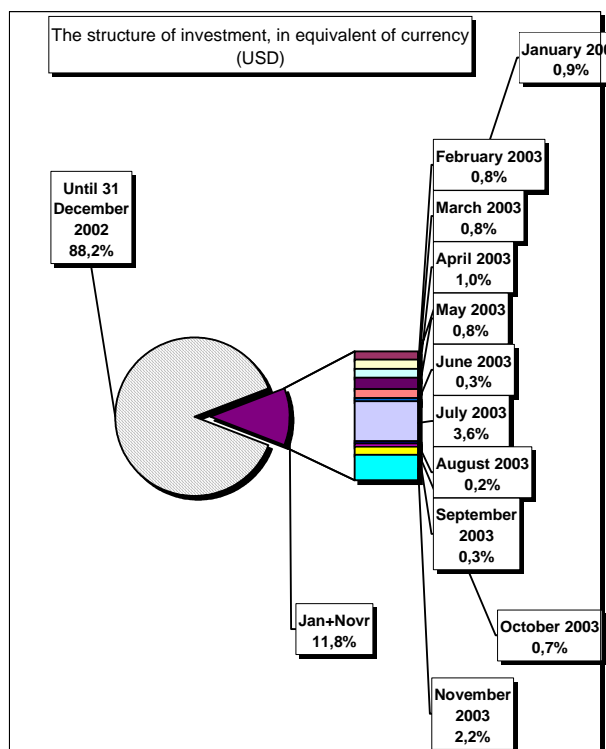


Table no. 2

**Classification* of companies by foreign direct investment
by the investors' countries of origin,
balance account at 31 November 2003**

No. crt.	Countries	Companies by foreign investment		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	thousand USD	%
0	1	2		3		4		5	
	Total ROMANIA	96340	100,0	172627566,1	100,0	10177381,0	100,0	8512918,9	100,0
1	NETHERLAND	1725	1,79	32499467,3	18,83	1727951,5	16,98	1441199,2	16,93
2	FRANCE	3099	3,22	22842027,2	13,23	1070376,0	10,52	892747,9	10,49
3	GERMANY	10885	11,30	14158806,4	8,20	890661,8	8,75	742857,1	8,73
4	U.S.A.	3759	3,90	6932841,3	4,02	701455,6	6,89	585049,5	6,87
5	ITALY	13930	14,46	7215857,1	4,18	611321,8	6,01	509873,4	5,99
6	ANTILELE OLANDEZE	8	***	19068817,4	11,05	598485,3	5,88	499167,1	5,86
7	AUSTRIA	2758	2,86	13209598,4	7,65	587479,9	5,77	489988,0	5,76
8	CYPRUS	1133	1,18	7466036,3	4,32	494624,1	4,86	412541,6	4,85
9	TURKEY	8586	8,91	3992318,6	2,31	417433,4	4,10	348160,6	4,09
10	GREAT BRITAIN	1632	1,69	5910238,8	3,42	361398,0	3,55	301424,2	3,54
11	SWITZERLAND	1246	1,29	6400922,8	3,71	330431,0	3,25	275596,2	3,24
12	GREECE	2517	2,61	5281465,2	3,06	315767,7	3,10	263366,3	3,09
13	HUNGARY	4347	4,51	4272364,1	2,47	242663,7	2,38	202393,8	2,38
14	SOUTH KOREA	82	0,09	478381,0	0,28	218265,7	2,14	182044,7	2,14
15	LUXEMBOURG	215	0,22	2996375,5	1,74	196761,3	1,93	164108,9	1,93
16	SPAIN	613	0,64	835502,4	0,48	157120,2	1,54	131046,2	1,54
17	I.VIRGINE BRIT.	187	0,19	3197523,2	1,85	121473,5	1,19	101315,1	1,19
18	SWEDEN	779	0,81	2421366,7	1,40	108106,4	1,06	90166,2	1,06
19	CHINA	8201	8,51	2286971,1	1,32	101519,6	1,00	84672,5	0,99
20	WITH OUT CITIZENSHIP	21	0,02	7635,2	***	75691,2	0,74	63130,3	0,74
21	BELGIUM	1149	1,19	896821,2	0,52	63644,4	0,63	53082,6	0,62
22	PORTUGAL	91	0,09	1806209,8	1,05	62879,3	0,62	52444,5	0,62
23	A.R. OF SYRIA	5249	5,45	523184,9	0,30	62762,2	0,62	52346,9	0,61
24	CANADA	874	0,91	480987,1	0,28	61490,1	0,60	51285,8	0,60
25	LIECHTENSTEIN	149	0,15	688544,5	0,40	59356,6	0,58	49506,4	0,58
26	IRAQ	5775	5,99	543483,1	0,31	51990,0	0,51	43362,3	0,51
27	LEBANON	3285	3,41	513643,9	0,30	45869,3	0,45	38257,3	0,45
28	JAPAN	129	0,13	1002284,3	0,58	45321,2	0,45	37800,2	0,44
29	ISRAEL	2545	2,64	194915,8	0,11	27186,5	0,27	22674,9	0,27
30	GIBRALTAR	25	0,03	434888,4	0,25	24645,0	0,24	20555,2	0,24
31	IRELAND	196	0,20	233113,9	0,14	24077,2	0,24	20081,6	0,24
32	FORMER YUGOSLAVIE	728	0,76	89793,2	0,05	22696,3	0,22	18929,8	0,22
33	IRAN	2582	2,68	170777,4	0,10	20366,7	0,20	16986,8	0,20
34	MARSHALL ISLANDS	7	***	575839,7	0,33	18599,4	0,18	15512,9	0,18
35	DENMARK	245	0,25	437090,6	0,25	18259,2	0,18	15229,1	0,18
36	PANAMA	112	0,12	126143,6	0,07	17795,5	0,17	14842,4	0,17
37	MONACO	26	0,03	302103,6	0,18	15372,0	0,15	12821,0	0,15
38	JORDAN	3048	3,16	119108,7	0,07	15003,9	0,15	12514,0	0,15
39	ICELAND	11	0,01	111151,4	0,06	13881,4	0,14	11577,8	0,14
40	MOLDAVIA	1563	1,62	119572,3	0,07	13383,5	0,13	11162,5	0,13
41	KUWEIT	141	0,15	28017,2	0,02	12060,7	0,12	10059,2	0,12
42	EGYPT	1273	1,32	89713,8	0,05	10383,6	0,10	8660,4	0,10
43	BULGARIA	503	0,52	80833,4	0,05	10257,9	0,10	8555,6	0,10
44	AUSTRALIA	398	0,41	47762,7	0,03	10052,4	0,10	8384,2	0,10
45	CZECH REPUBLIC	203	0,21	68346,4		9741,5	0,10	8124,9	0,10
46	CAMEROON	11	0,01	31887,4	0,02	9045,3	0,09	7544,2	0,09
47	INS. VIRGINE AMR.	33	0,03	88320,2	0,05	7851,9	0,08	6548,9	0,08
48	POLAND	219	0,23	97151,0	0,06	7519,7	0,07	6271,8	0,07

Diagram no. 3

The structure upon sector of activity* of companies by foreign direct investment, incorporated between 1991 and November 2003

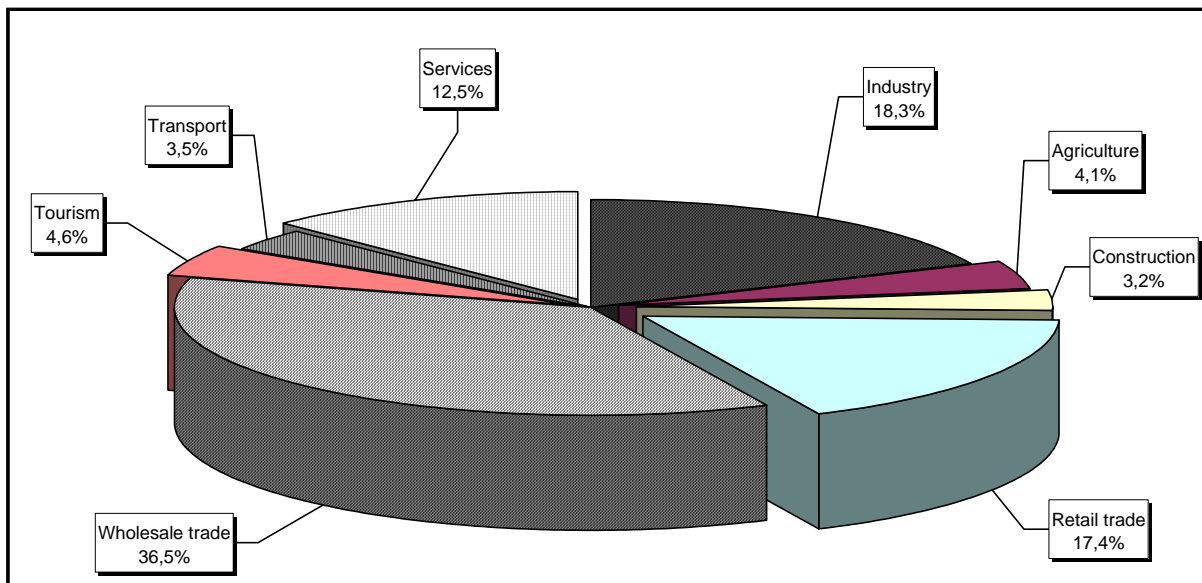
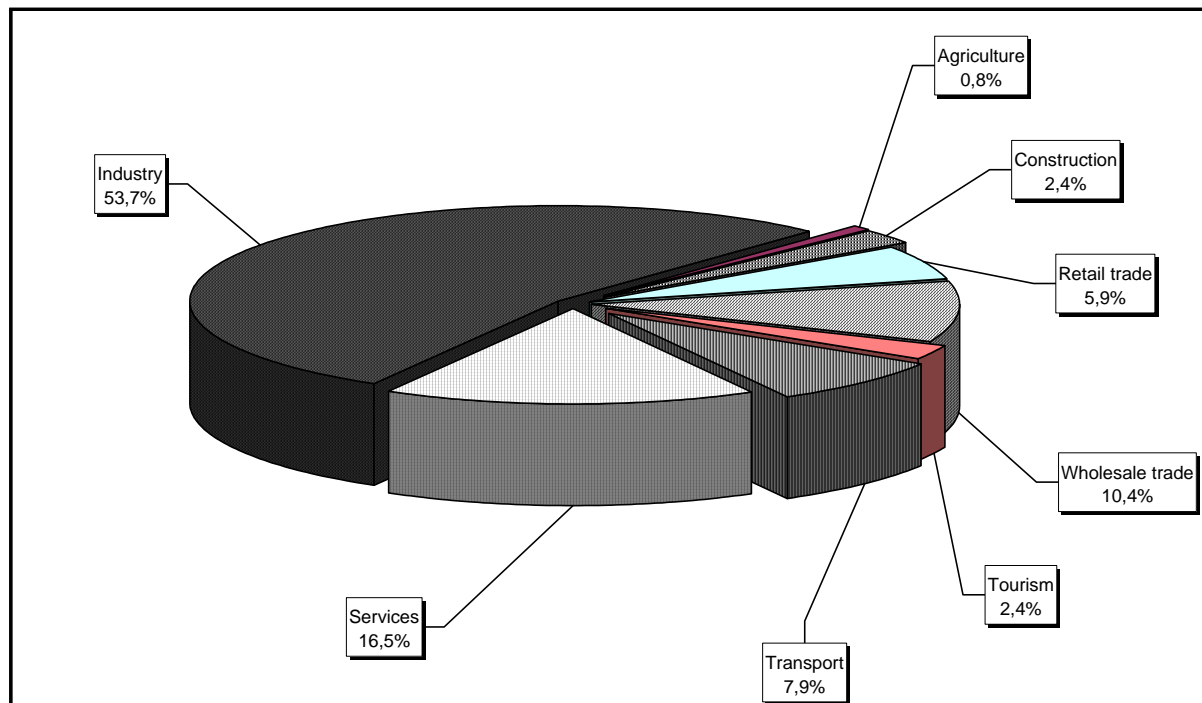


Diagram no. 4

The structure upon sector of activity in the amount of subscribed capital** in companies by foreign direct investment, during 1991 - November 2003



*) Calculated upon the main sector of activity declared

**) Calculated upon the total amount of the subscribed capital, in equivalent of currency (USD)

**The number of companies by foreign direct investment
and the amount of the subscribed capital,
balance account in the end of each month of 2003**

Balance account in the end of period	Number of companies		Amount of subscribed capital					
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1	2	3	4				
DECEMBER 2002	90418	100,0	131430690,9	100,0	8980324,3	100,0	7490045,8	100,0
JANUARY 2003	91107	100,8	135155101,2	102,8	9072440,8	101,0	7568957,7	101,1
FEBRUARY 2003	91717	101,4	139332754,8	106,0	9158634,4	102,0	7642795,6	102,0
MARCH 2003	92210	102,0	142348093,7	108,3	9242718,3	102,9	7714826,3	103,0
APRIL 2003	92645	102,5	144693554,3	110,1	9346461,3	104,1	7803698,0	104,2
MAY 2003	93069	102,9	147323513,8	112,1	9429620,9	105,0	7874936,9	105,1
JUNE 2002	93632	103,6	148933658,9	113,3	9458792,5	105,3	7899926,9	105,5
JULY 2002	94263	104,3	161245777,6	122,7	9829111,9	109,5	8217162,0	109,7
AUGUST 2002	94806	104,9	162499448,1	123,6	9853157	109,7	8237761	110,0
SEPTEMBER 2002	95378	105,5	163789537,9	124,6	9882293	110,0	8262720	110,3
OCTOBER 2002	95844	106,0	166279098,3	126,5	9956937	110,9	8326664	111,2
NOVEMBER 2002	96340	106,5	172627566,1	131,3	10177381	113,3	8515508	113,7

Note: column no. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.

Diagram no. 5

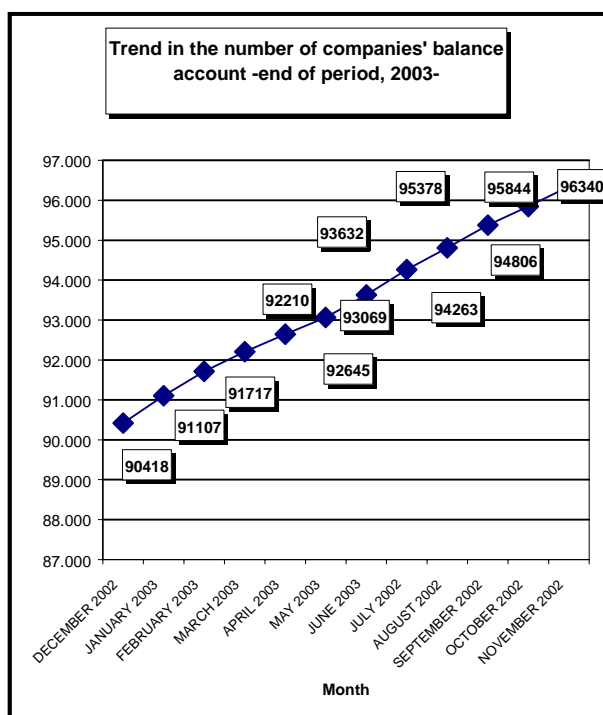


Diagram no. 6

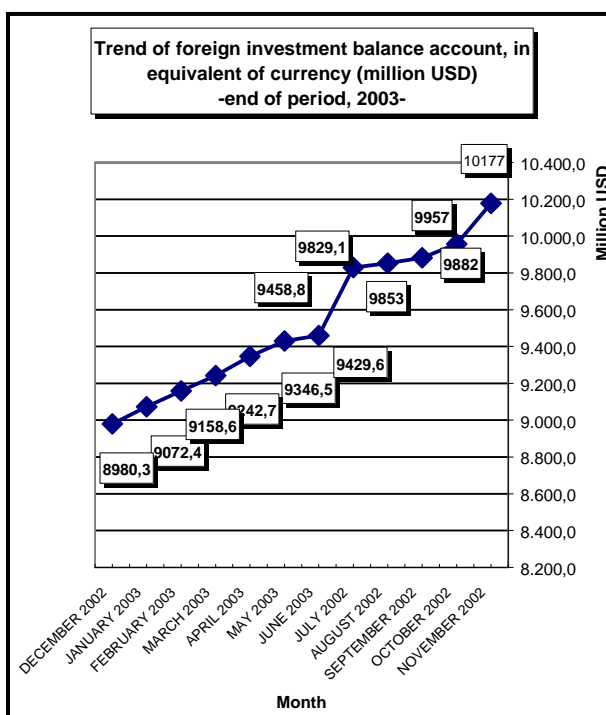


Table no. 4

**Comparative data on new companies by foreign direct investment and the subscribed capital,
between January - November 2002 and 2003**

Month	2002				2003					
	New companies		Subscribed capital, in equivalent of currency		New companies		Trend related to 2002 (5/1)	Subscribed capital, in equivalent of currency		Trend related to 2002 (8/3)
	No.	%	thousand USD	%	No.	%	%	thousand USD	%	%
0	1	2	3	4	5	6	7	8	9	10
Jan-November, out of which:	6811	100,0	86527,1	100,0	5922	100,0	86,9	55773,6	100,0	64,5
JANUARY	443	6,5	5455,3	6,3	689	11,6	155,5	8967,2	16,1	164,4
FEBRUARY	507	7,4	6007,6	6,9	610	10,3	120,3	5265,8	9,4	87,7
MARCH	548	8,0	5031,6	5,8	493	8,3	90,0	4914,9	8,8	97,7
APRIL	659	9,7	6824,0	7,9	435	7,3	66,0	3233,7	5,8	47,4
MAY	568	8,3	18887,8	21,8	424	7,2	74,6	3761,1	6,7	19,9
JUNE	543	8,0	4505,2	5,2	563	9,5	103,7	3789,9	6,8	84,1
JULY	741	10,9	9447,5	10,9	631	10,7	85,2	2115,5	3,8	22,4
AUGUST	728	10,7	3516,7	4,1	543	9,2	74,6	4157,4	7,5	118,2
SEPTEMBER	714	10,5	7169,2	8,3	572	9,7	80,1	2189,9	3,9	30,5
OCTOBER	707	10,4	3613,9	4,2	466	7,9	65,9	15248,3	27,3	421,9
NOVEMBER	653	9,6	16068,3	18,6	496	8,4	76,0	2129,9	3,8	13,3

Note: columns No. 1 and No. 5 show the number of new companies incorporated in the due period. The data on the subscribed capital include the initial capital subscribed in the related period. Columns No. 2, 4, 6 and 9 show the weight of each month in total period referred to.

Diagram no. 7

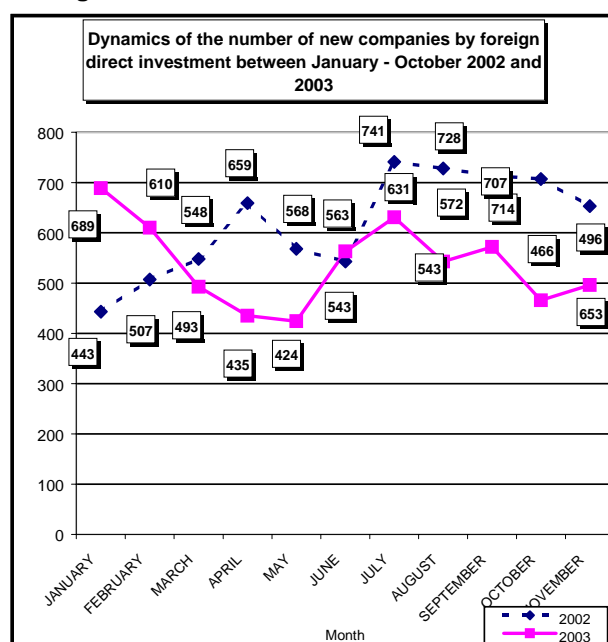


Diagram no. 8

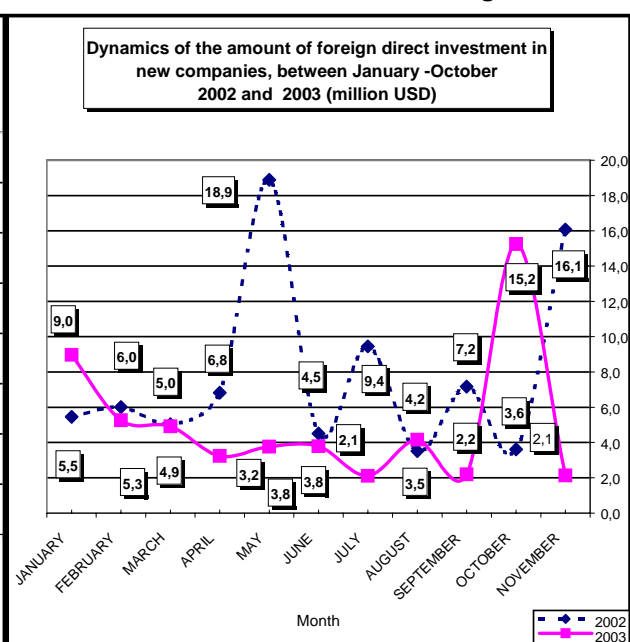


Table no. 5

**Incorporation of companies by foreign direct investment,
during November 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
Total ROMANIA	496	100,0	71231,6	100,0	2129886	100,0	1776433	100,0	*	**
ALBA	16	3,23	11714,0	16,44	344521	16,18	287348	16,18	7	2
ARAD	21	4,23	3353,7	4,71	101732	4,78	84850	4,78	4	3
ARGES	7	1,41	28,6	0,04	878	0,04	732	0,04	14	28
BACAU	6	1,21	22,8	0,03	682	0,03	569	0,03	15	29
BIHOR	26	5,24	858,6	1,21	25571	1,20	21328	1,20	3	7
BISTRITA-NASAUD	4	0,81	292,3	0,41	8617	0,40	7187	0,40	17	12
BOTOSANI	4	0,81	12,7	0,02	373	0,02	311	0,02	17	31
BRASOV	17	3,43	246,5	0,35	7343	0,34	6124	0,34	6	13
BRAILA	2	0,40	3,3	***	98	***	82	***	19	40
BUZAU	4	0,81	38,1	0,05	1127	0,05	940	0,05	17	22
CARAS-SEVERIN	9	1,81	191,1	0,27	5850	0,27	4879	0,27	12	15
CALARASI	2	0,40	35,2	0,05	1030	0,05	859	0,05	19	23
CLUJ	13	2,62	33,4	0,05	1011	0,05	843	0,05	9	24
CONSTANTA	14	2,82	752,3	1,06	22599	1,06	18849	1,06	8	9
COVASNA	6	1,21	97,5	0,14	2930	0,14	2444	0,14	15	18
DAMBOVITA	2	0,40	20,2	0,03	600	0,03	500	0,03	19	30
DOLJ	5	1,01	57,0	0,08	1685	0,08	1405	0,08	16	19
GALATI	2	0,40	5,0	***	147	***	123	***	19	38
GIURGIU	4	0,81	37,2	0,05	956	0,04	797	0,04	17	26
GORJ	3	0,60	5,0	***	139	***	116	***	18	39
HARGHITA	9	1,81	39,7	0,06	1193	0,06	995	0,06	12	20
HUNEDOARA	9	1,81	786,8	1,10	22889	1,07	19091	1,07	12	8
IALOMITA	1	0,20	10,0	0,01	294	0,01	245	0,01	20	35
IASI	8	1,61	246,6	0,35	7338	0,34	6120	0,34	13	14
MARAMURES	10	2,02	32,3	0,05	944	0,04	787	0,04	11	27
MEHEDINTI	6	1,21	10,6	0,01	317	0,01	264	0,01	15	34
MURES	19	3,83	160,8	0,23	4880	0,23	4070	0,23	5	17
NEAMT	6	1,21	12,1	0,02	359	0,02	299	0,02	15	32
OLT	4	0,81	1039,4	1,46	30659	1,44	25571	1,44	17	6
PRAHOVA	1	0,20							20	41
SALAJ	5	1,01	11,5	0,02	348	0,02	290	0,02	16	33
SATU MARE	8	1,61	39,2	0,06	1186	0,06	989	0,06	13	21
SIBIU	14	2,82	583,0	0,82	17634	0,83	14708	0,83	8	10
SUCEAVA	8	1,61	32,8	0,05	962	0,05	802	0,05	13	25
TELEORMAN	4	0,81	194,0	0,27	5582	0,26	4656	0,26	17	16
TIMIS	55	11,09	2033,7	2,86	61250	2,88	51086	2,88	2	5
TULCEA	5	1,01	8,6	0,01	260	0,01	217	0,01	16	36
VASLUI										
VALCEA	3	0,60	6,0	***	176	***	147	***	18	37
VRANCEA	4	0,81	3007,6	4,22	90242	4,24	75266	4,24	17	4
MUN. BUCURESTI	139	28,02	44951,1	63,11	1345097	63,15	1121879	63,15	1	1
ILFOV	11	2,22	221,2	0,31	10387	0,49	8663	0,49	10	11

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 6

**Statutory increase of the issued capital,
in companies by foreign direct investment
during November 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
Total ROMANIA	368	100,00	7733256,6	100,00	269981783	100,00	225178497	100,00	*	**
ALBA	1	0,27	1005,8	0,01	30190	0,01	25180	0,01	12	21
ARAD	2	0,54	0,3	***	-974	0,00	-812	0,00	11	34
ARGES	6	1,63	2031288,4	26,27	58391115	21,63	48701151	21,63	7	1
BACAU										
BIHOR	1	0,27	767,1	***	22947	***	19139	***	12	22
BISTRITA-NASAUD	2	0,54	3,0	***	89	***	74	***	11	31
BOTOSANI										
BRASOV	5	1,36	28,6	***	829	***	691	***	8	27
BRAILA										
BUZAU	1	0,27	59333,0	0,77	1709540	0,63	1425843	0,63	12	10
CARAS-SEVERIN										
CALARASI	1	0,27	99,6	***	3019	***	2518	***	12	24
CLUJ	12	3,26	378618,5	4,90	11552447	4,28	9635327	4,28	5	6
CONSTANTA	4	1,09	1428,6	0,02	146097	0,05	121852	0,05	9	15
COVASNA	2	0,54	49,0	***	1496	***	1248	***	11	26
DAMBOVITA	1	0,27	5,0	***	148	***	123	***	12	29
DOLJ	4	1,09	6618,6	0,09	415214	0,15	346310	0,15	9	13
GALATI	3	0,82	1501395,9	19,41	44287615	16,40	36938117	16,40	10	4
GIURGIU	2	0,54	1163,0	0,02	35600	0,01	29692	0,01	11	19
GORJ	1	0,27	6,4	***	191	***	159	***	12	28
HARGHITA	5	1,36	188,0	***	5581	***	4655	***	8	23
HUNEDOARA	3	0,82	11118,4	0,14	339527	0,13	283183	0,13	10	14
IALOMITA	1	0,27	1,9	***	120	***	100	***	12	30
IASI	12	3,26	4803,0	0,06	138681	0,05	115667	0,05	5	16
MARAMURES	5	1,36	1037,6	0,01	30886	0,01	25760	0,01	8	20
MEHEDINTI	2	0,54	96300,4	1,25	2800163	1,04	2335478	1,04	11	9
MURES	2	0,54	1962,8	0,03	56953	0,02	47502	0,02	11	17
NEAMT	5	1,36	733760,1	9,49	46894751	17,37	39112600	17,37	8	3
OLT	4	1,09	1446334,0	18,70	42657312	15,80	35578361	15,80	9	5
PRAHOVA	13	3,53							4	33
SALAJ	1	0,27	17980,2	0,23	530341	0,20	442331	0,20	12	11
SATU MARE	7	1,90	103246,9	1,34	3024314	1,12	2522431	1,12	6	8
SIBIU	1	0,27	2,5	***	75	***	63	***	12	32
SUCEAVA	2	0,54	1,0	***	-48220	-0,02	-40218	-0,02	11	35
TELEORMAN										
TIMIS	23	6,25	14267,7	0,18	439869	0,16	366873	0,16	2	12
TULCEA										
VASLUI	3	0,82	50,4	***	1517	***	1265	***	10	25
VALCEA										
VRANCEA	1	0,27	1787,1	0,02	54138	0,02	45154	0,02	12	18
MUN. BUCURESTI	213	57,88	1063256,2	13,75	48314027	17,90	40296348	17,90	1	2
ILFOV	17	4,62	255347,7	3,30	8146185	3,02	6794331	3,02	3	7

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 7

**Strike-off of companies by foreign direct investment,
from the trade register, during November 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
Total ROMANIA	35	100,0	19844,3	100,0	703461	100,0	586722	100,0	*	**
ALBA										
ARAD										
ARGES										
BACAU										
BIHOR	4	11,43	20,5	0,10	16527	2,35	13784	2,35	2	4
BISTRITA-NASAUD										
BOTOSANI										
BRASOV										
BRAILA										
BUZAU										
CARAS-SEVERIN	2	5,71	44,5	0,22	5861	0,83	4888	0,83	3	7
CALARASI										
CLUJ	1	2,86	1,0	***	64	***	53	***	4	13
CONSTANTA	2	5,71	76,6	0,39	10098	1,44	8422	1,44	3	5
COVASNA										
DAMBOVITA										
DOLJ	1	2,86	2,0	0,01	60	***	50	***	4	14
GALATI	1	2,86	2,0	0,01	108	0,02	90	0,02	4	11
GIURGIU										
GORJ										
HARGHITA										
HUNEDOARA										
IALOMITA										
IASI	2	5,71	13551,2	68,29	404017	57,43	336971	57,43	3	1
MARAMURES	2	5,71	10,2	0,05	1334	0,19	1113	0,19	3	8
MEHEDINTI										
MURES										
NEAMT										
OLT	1	2,86	2,0	0,01	66	***	55	***	4	12
PRAHOVA	1	2,86	2,0	0,01	130	0,02	108	0,02	4	10
SALAJ										
SATU MARE										
SIBIU	1	2,86	2,0	0,01	60	***	50	***	4	14
SUCEAVA	1	2,86	9,0	0,05	544	0,08	454	0,08	4	9
TELEORMAN										
TIMIS										
TULCEA										
VASLUI										
VALCEA	1	2,86	29,3	0,15	10000	1,42	8341	1,42	4	6
VRANCEA										
MUN. BUCURESTI	13	37,14	5183,8	26,12	226377	32,18	188810	32,18	1	2
ILFOV	2	5,71	908,2	4,58	28215	4,01	23533	4,01	3	3

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Table no. 8

**Changes by cession in the issued capital
of the companies by foreign direct investment,
during November 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
Total ROMANIA	251	100,0	1436176,1	100,0	50964570	100,0	42507036	100,0	*	**
ALBA	1	0,4	0,9	0,00	37	0,00	31	0,00	10	23
ARAD										
ARGES	3	1,2	134,5	0,01	3570,0	0,01	2977,6	0,01	8	27
BACAU										
BIHOR	1	0,4	767,1	0,05	22947	0,05	19139	0,05	10	9
BISTRITA-NASAUD										
BOTOSANI										
BRASOV	7	2,8	60,9 ***		2073 ***		1729 ***		5	13
BRAILA										
BUZAU										
CARAS-SEVERIN										
CALARASI	1	0,4	59,3 ***		4433 ***		3697 ***		10	12
CLUJ	8	3,2	12,9 ***		865 ***		721 ***		4	15
CONSTANTA	3	1,2	494,6	0,03	11477	0,02	9572	0,02	8	28
COVASNA	3	1,2	20,8	0,00	1029	0,00	858	0,00	8	25
DAMBOVITA										
DOLJ	8	3,2	9,1 ***		326 ***		272 ***		4	17
GALATI	1	0,4	65,0 ***		1958 ***		1633 ***		10	14
GIURGIU	2	0,8	2385,0	0,17	97459	0,19	81286	0,19	9	31
GORJ	1	0,4	1,8 ***		98 ***		82 ***		10	19
HARGHITA	5	2,0	456,5	0,03	44317	0,09	36963	0,09	6	7
HUNEDOARA	1	0,4	0,1 ***		3 ***		3 ***		10	20
IALOMITA	3	1,2	8,4 ***		312 ***		260 ***		8	18
IASI	3	1,2	73,9 ***		11398	0,02	9507	0,02	8	10
MARAMURES	3	1,2	3021,8	0,21	108201	0,21	90245	0,21	8	4
MEHEDINTI										
MURES	1	0,4	74,8	0,01	2256	0,00	1882	0,00	10	26
NEAMT	2	0,8	240,8	0,02	8010	0,02	6681	0,02	9	11
OLT	2	0,8	1269708,3	88,41	37752983	74,08	31487902	74,08	9	1
PRAHOVA										
SALAJ										
SATU MARE	4	1,6	52,9 ***		23171	0,05	19326	0,05	7	8
SIBIU	2	0,8	0,7	0,00	20	0,00	17	0,00	9	22
SUCEAVA	2	0,8	18,8 ***		561 ***		468 ***		9	16
TELEORMAN	1	0,4	2,0	0,00	61	0,00	51	0,00	10	24
TIMIS	17	6,8	1862,9	0,13	134438	0,26	112128	0,26	2	3
TULCEA										
VASLUI	4	1,6	2235,3	0,16	68484	0,13	57119	0,13	7	5
VALCEA	2	0,8	599,6	0,04	17898	0,04	14928	0,04	9	29
VRANCEA	2	0,8	1784,1	0,12	54048	0,11	45079	0,11	9	6
MUN. BUCURESTI	142	56,6	154644,1	10,77	12898169	25,31	10757727	25,31	1	2
ILFOV	16	6,4	4805,2	0,33	38418	0,08	32043	0,08	3	30

*) number of companies (column 1)

**) capital in equivalent currency (column 3)

*** Less than 0,01%

Table no. 9

**Incorporation of companies by foreign direct investment,
according to the development regions,
during November 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	496	100,0	71231,6	100,0	2129886	100,0	1776433	100,0	*	**
NORTH-EAST	32	6,5	327,1	0,5	9714	0,5	8102	0,5	5	7
SOUTH-EAST	31	6,3	3814,9	5,4	114473	5,4	95476	5,4	6	4
SOUTH-MUNTENIA	21	4,2	325,2	0,5	9340	0,4	7790	0,4	7	8
SOUTH-WEST OLTENIA	21	4,2	1118,0	1,6	32976	1,5	27504	1,5	7	6
WEST	94	19,0	6365,2	8,9	191721	9,0	159905	9,0	2	3
NORTH-WEST	66	13,3	1267,4	1,8	37677	1,8	31425	1,8	4	5
CENTER	81	16,3	12841,5	18,0	378501	17,8	315689	17,8	3	2
BUCHAREST-ILFOV	150	30,2	45172,3	63,4	1355484	63,6	1130542	63,6	1	1

Table no. 10

**Statutory increase in the issued capital of companies by
foreign direct investment, according to the development regions,
during November 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	368	100,0	7733256,6	100,0	269981783	100,0	225178497	100,0	*	**
NORTH-EAST	22	6,0	738614,5	9,6	46986729	17,4	39189314	17,4	4	3
SOUTH-EAST	9	2,4	1563944,7	20,2	46197390	17,1	38530966	17,1	7	4
SOUTH-MUNTENIA	24	6,5	2032557,9	26,3	58430002	21,6	48733584	21,6	3	1
SOUTH-WEST OLTENIA	11	3,0	1549259,4	20,0	45872880	17,0	38260308	17,0	6	5
WEST	28	7,6	25386,4	0,3	778422	0,3	649243	0,3	2	7
NORTH-WEST	28	7,6	501653,2	6,5	15161024	5,6	12645063	5,6	2	6
CENTER	16	4,3	3236,7	0,0	95124	0,0	79338	0,0	5	8
BUCHAREST-ILFOV	230	62,5	1318603,9	17,1	56460212	20,9	47090680	20,9	1	2

Table no. 11

**Strike-off of companies by foreign direct investment and the amount
of their issued capital, according to the development regions,
during November 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	35	100,0	19844,3	100,0	100,0	100,0	586722	100,0	*	**
NORTH-EAST	3	8,6	13560,2	68,3	404561	57,5	337424	57,5	3	1
SOUTH-EAST	3	8,6	78,6	0,4	10206	1,5	8512	1,5	3	4
SOUTH-MUNTENIA	1	2,9	2,0	0,0	130	0,0	108	0,0	5	7
SOUTH-WEST OLTENIA	3	8,6	33,3	0,2	10126	1,4	8446	1,4	3	5
WEST	2	5,7	44,5	0,2	5861	0,8	4888	0,8	4	6
NORTH-WEST	7	20,0	31,7	0,2	17925	2,5	14950	2,5	2	3
CENTER	1	2,9	2,0	0,0	60	***	50	***	5	8
BUCHAREST-ILFOV	15	42,9	6092,1	30,7	254592	36,2	212343	36,2	1	2

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Less than 0.01%

Table no. 12

**Incorporation of companies by foreign direct investment, by continents
according to the investors' country of origin,
during November 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	496	100,0	71231,6	100,0	2129886	100,0	1776433	100,0	*	**
EUROPE	443	89,3	61718,3	86,6	1848566	86,8	1541798	86,8	1	1
AFRICA	2	0,4	3,9	***	117	***	98	***	5	5
NORTH AMERICA	16	3,2	87,3	0,1	2603	0,1	2171	0,1	3	3
SOUTH AMERICA	2	0,4	1,0	***	29	***	24	***	5	6
ASIA	56	11,3	9415,7	13,2	278421	13,1	232217	13,1	2	2
OCEANIA	3	0,6	5,4	***	150	***	125	***	4	4

Table no. 13

**Increase in the issued capital of companies by foreign direct investment,
by continents according to the investors' country of origin,
during November 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	368	100,0	7733256,6	100,0	269981783	100,0	225178497	100,0	*	**
EUROPE	259	70,4	6026665,0	77,9	208739221	77,3	174099095	77,3	1	1
AFRICA	7	1,9	1602,5	0,0	57525	0,0	47979	0,0	4	6
NORTH AMERICA	20	5,4	89116,9	1,2	2663706	1,0	2221666	1,0	3	4
SOUTH AMERICA	6	1,6	1988,1	0,0	60300	0,0	50293	0,0	5	5
ASIA	88	23,9	114358,2	1,5	14228533	5,3	11867318	5,3	2	3
OCEANIA	1	0,3	1499525,9	19,4	44232498	16,4	36892146	16,4	6	2

Table no. 14

**Strike-off of companies by foreign direct investment and their issued capital,
by continents according to the investors' country of origin,
during November 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	35	100,0	19844,3	100,0	703461	100,0	586722	100,0	*	**
EUROPE	29	82,9	19219,8	96,9		95,9	562832	95,9	1	1
NORTH AMERICA	1	2,9	1,6	***	98	0,0	82	0,0	3	3
ASIA	5	14,3	622,9	3,1	28546	4,1	23809	4,1	2	2

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Sub 0,01%

Table no. 15

**Incorporation of companies by foreign direct investment, by economical groups
of countries according to the investors' country of origin,
during November 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	496		71231,6		2129886		1776433		*	**
E.U.	340	68,5	52450,6	73,6	1570580	73,7	1309943	73,7	2	2
E.A.F.T.A.	6	1,2	1009,5	1,4	29774	1,4	24833	1,4	4	3
O.E.C.D.	426	85,9	56819,2	79,8	1699938	79,8	1417834	79,8	1	1
C.E.F.T.A.	36	7,3	606,8	0,9	18264	0,9	15233	0,9	3	4

Table no. 16

**Increase in the issued capital of companies by foreign direct investment,
by economical groups of countries according to the investors' country of origin,
during November 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	368		7733256,6		269981783		225178497		*	**
E.U.	164	44,6	5002425,8	64,7	172182554	63,8	143608981	63,8	2	2
E.A.F.T.A.	7	1,9	897550,0	11,6	26812600	9,9	22363068	9,9	4	3
O.E.C.D.	248	67,4	6102163,5	78,9	210734964	78,1	175763645	78,1	1	1
C.E.F.T.A.	12	3,3	69024,9	0,9	7722398	2,9	6440871	2,9	3	4

Table no. 17

**Strike-off of companies by foreign direct investment and their issued capital,
by economical groups of countries according to the investors' country of origin,
during November 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	35		19844,3				586722		*	**
E.U.	21	60,0	1566,5	7,9	135538	19,3	113046	19,3	2	2
O.E.C.D.	28	80,0	5663,3	28,5	260994	37,1	217682	37,1	1	1
C.E.F.T.A.	3	8,6	20,2	0,1	1638	0,2	1366	0,2	3	3
	35	100,0	19844,3	100,0	703461	100,0	586722	100,0		

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Less than 0.01%

Note: Each economic group's weight is calculated related to the total Romania.

Table no. 20

**Classification of the top 40 companies by foreign direct investment
in the total subscribed capital, in equivalent of currency,
during November 2003**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	AUTOMOBILE-DACIA SA	ARGES	FRANCE	2031207,2	58388,2	48698,7
2	MOLDOCIM SA	NEAMT	NETHERLAND	727163,9	46697,1	38947,8
3	ISPAT SIDEX SA	GALATI	ANTILELE OLANDEZE	1499525,9	44232,5	36892,1
4	NESTLE ROMANIA SRL	BUCURESTI	SWITZERLAND	519571,0	15281,5	12745,5
5	INDUSTRIA SIRMEI SA	CLUJ	SWITZERLAND	368351,3	11243,2	9377,4
6	PRAKTIKER ROMANIA SRL	ILFOV	GERMANY	233341,8	7080,4	5905,4
7	ALRO SA	OLT	GREAT BRITAIN	176296,2	4898,2	4085,4
8	PHOENIX ROMANIA SRL	SATU MARE	GERMANY	102672,4	3007,4	2508,3
9	CILDRO SA	MEHEDINTI	GERMANY	96299,4	2800,1	2335,5
10	LAFARGE ARCOM GIPS SA	BUCURESTI	FRANCE	71918,0	2139,4	1784,4
11	AIG LIFE ASIGURARI ROMANIA SA	BUCURESTI	U.S.A.	62432,5	1867,0	1557,2
12	DUCTIL IRON POWDER SA	BUZAU	GREAT BRITAIN	59333,0	1709,5	1425,8
13	RCI LEASING ROMANIA SRL	BUCURESTI	FRANCE	56649,7	1701,5	1419,2
14	COMPANIA ROMANA DE ASIGURARI - SOCITATE DE ASIGURARE-REASIGURARE (CROMA) SA	BUCURESTI	NETHERLAND	42875,8	1272,8	1061,6
15	VITAL GAZ SA	BUCURESTI	U.S.A.	24279,9	725,0	604,7
16	EUROMEDIC ROMANIA SRL	BUCURESTI	NETHERLAND	18434,0	558,7	466,0
17	CA IB ASSET MANAGEMENT S.A.I. SA	BUCURESTI	AUSTRIA	17907,5	542,5	452,4
18	GHIMAR SRL	SALAJ	ITALY	17980,2	530,3	442,3
19	EUROPACK CARTON SA	BUCURESTI	TURKEY	15188,9	446,1	372,1
20	TOPWAY INDUSTRIES SA	DOLJ	CYPRUS	6604,0	411,0	342,8
21	MOTORACTIVE SA	BUCURESTI	NETHERLAND	11650,2	350,7	292,5
22	DH SPORT SA	HUNEDOARA	CHINA	11117,5	339,5	283,2
23	CIATTI HT SEBES SRL	ALBA	ITALY	11400,0	335,3	279,7
24	ANGEL AIRLINES SA	BUCURESTI	GREAT BRITAIN	8586,6	264,2	220,4
25	TOP SERVICES SRL	ILFOV	SWITZERLAND	8200,0	244,9	204,2
26	J V CHIMTEX SRL	BUCURESTI	ISRAEL	7950,5	238,2	198,7
27	OXIA SRL	TIMIS	ITALY	7192,0	212,1	176,9
28	ROMASTRU TRADING SRL	BUCURESTI	LEBANON	7039,8	211,1	176,0
29	CFS ROMANIA SRL	BUCURESTI	NETHERLAND	6393,0	188,6	157,3
30	TANEX CONF SRL	BUCURESTI	FRANCE	5863,4	179,0	149,3
31	BOOTSVANIA SRL	CLUJ	SPAIN	5807,2	175,5	146,4
32	AUDIO VISUAL ENTERPRISES SRL	BUCURESTI	CYPRUS	5775,0	175,4	146,3
33	FOURNIER PHARMA ROMANIA SRL	BUCURESTI	FRANCE	5942,1	171,7	143,2
34	HIGHSUN INTERNATIONAL SRL	BUCURESTI	CHINA	5277,2	158,4	132,1
35	DIZING SRL	NEAMT	AUSTRIA	4998,0	148,8	124,1
36	S.M.P.ROGER SRL	CONSTANTA	GERMANY	1328,3	143,2	119,4
37	SIMBOL STAR SRL	BUCURESTI	CHINA	1960,0	130,7	109,0
38	EXPRESS ROMANIA SRL	BUCURESTI	AUSTRIA	4219,5	126,0	105,1
39	GRUPUL ARTIGIANI BRIANZA SRL	IASI	ITALY	4185,4	120,4	100,4
40	CORN GRAIN PROD COMEXIM SRL	BUCURESTI	TURKEY	4000,0	118,8	99,0

**Number of registered companies with foreign investment capital
and amount of subscribed capital,
between 1991 and 2002**

Year	Number of companies		Amount of subscribed capital					
			Total on ROL		Total on currency		Total on currency	
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1		2		3		4	
1991 - 2002, out of which:	90418	100,0	131430690,9	100,0	8980324,3	100,0	7490045,8	100,0
1991	5484	6,1	1258492,8	1,0	879706,2	9,8	733719,6	9,8
1992	11789	13,0	584646,6	0,4	545043,8	6,1	454594,2	6,1
1993	10602	11,7	918657,9	0,7	416913,9	4,6	347727,3	4,6
1994	11074	12,2	2347908,1	1,8	910617,9	10,1	759501,5	10,1
1995	3391	3,8	731378,5	0,6	283195,6	3,2	236199,5	3,2
1996	3617	4,0	2277224,9	1,7	586911,6	6,5	489514,1	6,5
1997	5252	5,8	2411211,8	1,8	373639,5	4,2	311634,3	4,2
1998	8834	9,8	7372693,1	5,6	732305,5	8,2	610779,9	8,2
1999	7346	8,1	11423520,2	8,7	829759,5	9,2	692061,5	9,2
2000	8514	9,4	18253673,3	13,9	821576,6	9,1	685236,6	9,1
2001	7089	7,8	48235271,8	36,7	1519969,3	16,9	1267731,5	16,9
2002	7426	8,2	35616011,9	27,1	1080684,8	12,0	901345,9	12,0

Diagram no. 9

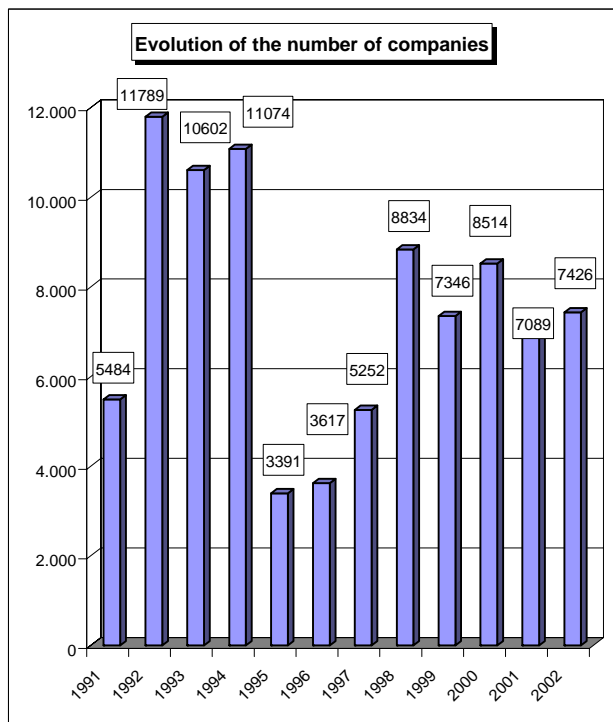


Diagram no. 10

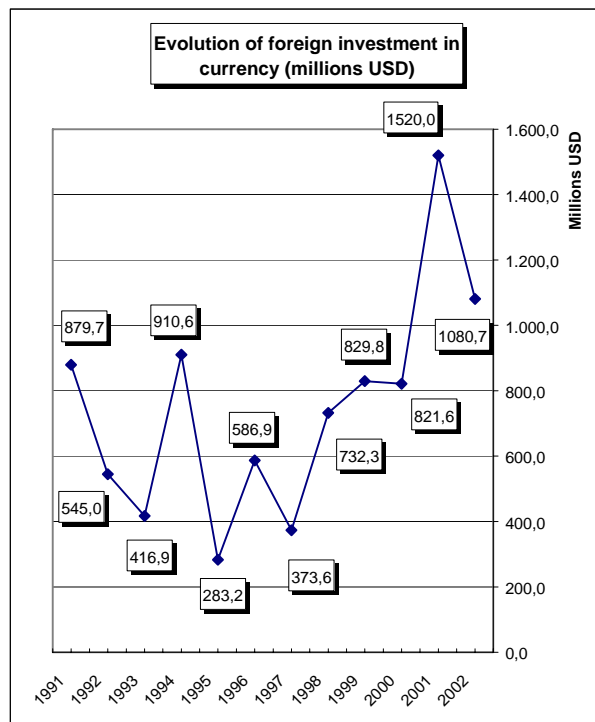


Table no. 22

**Number of registered companies, with foreign capital investment
and the value of the invested capital,
between 1991 and 2002**

Counties	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1	2		3		4		5		
Total ROMANIA	90418	100,0	131430690,9	100,0	8980324,3	100,0	7490045,8	100,0	*	**
ALBA	757	0,8	821138,1	0,6	82755,7	0,9	69022,5	0,9	19	17
ARAD	2323	2,6	1662831,1	1,3	131745,2	1,5	109882,2	1,5	5	12
ARGES	763	0,8	7258962,5	5,5	299064,0	3,3	249434,5	3,3	18	6
BACAU	670	0,7	4120401,1	3,1	122448,6	1,4	102128,4	1,4	22	13
BIHOR	2233	2,5	4140874,3	3,2	189150,5	2,1	157761,1	2,1	6	10
BISTRITA-NASAUD	534	0,6	203047,8	0,2	24489,5	0,3	20425,5	0,3	25	31
BOTOSANI	214	0,2	113418,8	0,1	6036,2	0,1	5034,5	0,1	37	41
BRASOV	2168	2,4	1464809,8	1,1	109586,7	1,2	91400,9	1,2	7	15
BRAILA	362	0,4	428830,0	0,3	31365,2	0,3	26160,2	0,3	29	28
BUZAU	381	0,4	477198,2	0,4	23226,4	0,3	19372,0	0,3	28	33
CARAS-SEVERIN	603	0,7	606162,9	0,5	59109,9	0,7	49300,6	0,7	23	23
CALARASI	227	0,3	566412,2	0,4	24198,1	0,3	20182,5	0,3	35	32
CLUJ	3634	4,0	2777014,1	2,1	211460,3	2,4	176368,6	2,4	3	8
CONSTANTA	3223	3,6	11471132,0	8,7	451734,2	5,0	376769,3	5,0	4	4
COVASNA	472	0,5	366825,3	0,3	43900,8	0,5	36615,5	0,5	26	27
DAMBOVITA	419	0,5	3686914,9	2,8	138827,1	1,5	115788,8	1,5	27	11
DOLJ	1009	1,1	662472,7	0,5	189329,2	2,1	157910,1	2,1	15	9
GALATI	676	0,7	16013598,6	12,2	539739,4	6,0	450170,0	6,0	21	2
GIURGIU	235	0,3	150081,5	0,1	8592,7	0,1	7166,7	0,1	34	40
GORJ	215	0,2	14118,2	0,0	1795,4	0,0	1497,5	0,0	36	42
HARGHITA	1057	1,2	377591,2	0,3	22985,8	0,3	19171,3	0,3	14	34
HUNEDOARA	803	0,9	818705,8	0,6	66924,4	0,7	55818,3	0,7	17	19
IALOMITA	178	0,2	107699,9	0,1	15774,8	0,2	13157,0	0,2	39	37
IASI	1183	1,3	547580,0	0,4	66828,2	0,7	55738,1	0,7	12	20
MARAMURES	1079	1,2	1727672,6	1,3	76499,6	0,9	63804,5	0,9	13	18
MEHEDINTI	314	0,3	378300,4	0,3	18181,2	0,2	15164,0	0,2	31	35
MURES	1611	1,8	2176838,6	1,7	118590,1	1,3	98910,2	1,3	9	14
NEAMT	538	0,6	626816,0	0,5	59493,4	0,7	49620,5	0,7	24	22
OLT	260	0,3	530253,4	0,4	29281,2	0,3	24422,0	0,3	33	29
PRAHOVA	1202	1,3	3596437,0	2,7	225232,5	2,5	187855,3	2,5	11	7
SALAJ	286	0,3	157898,9	0,1	12763,1	0,1	10645,1	0,1	32	39
SATU MARE	877	1,0	846618,6	0,6	60444,8	0,7	50414,0	0,7	16	21
SIBIU	1607	1,8	682182,9	0,5	88054,7	1,0	73442,0	1,0	10	16
SUCEAVA	743	0,8	652553,3	0,5	46117,2	0,5	38464,1	0,5	20	26
TELEORMAN	157	0,2	852643,4	0,6	52591,8	0,6	43864,2	0,6	41	24
TIMIS	5413	6,0	5199770,2	4,0	433310,2	4,8	361402,6	4,8	2	5
TULCEA	208	0,2	249062,1	0,2	15323,1	0,2	12780,2	0,2	38	38
VASLUI	168	0,2	362345,5	0,3	18057,4	0,2	15060,8	0,2	40	36
VALCEA	349	0,4	326572,8	0,2	46583,9	0,5	38853,4	0,5	30	25
VRANCEA	286	0,3	110886,8	0,1	26162,0	0,3	21820,4	0,3	32	30
MUN. BUCURESTI	48823	54,0	48269260,4	36,7	4288299,2	47,8	3576659,0	47,8	1	1
ILFOV	2158	2,4	5826756,9	4,4	504270,5	5,6	420587,2	5,6	8	3

*) number of companies

Table no. 23

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on economic development areas,
between 1991 and 2002**

Economic development areas	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90418	100,0	131430690,9	100,0	8980324,3	100,0	7490045,8	100,0	*	**
NORTH-EAST	3516	3,9	6423114,7	4,9	318981,0	3,6	266046,3	3,6	6	7
SOUTH-EAST	5136	5,7	28750707,7	21,9	1087550,3	12,1	907072,1	12,1	5	2
SOUTH-MUNTENIA	3181	3,5	16219151,4	12,3	764280,9	8,5	637449,1	8,5	7	3
SOUTH-WEST OLTENIA	2147	2,4	1911717,6	1,5	285171,0	3,2	237847,0	3,2	8	8
WEST	9142	10,1	8287470,0	6,3	691089,6	7,7	576403,8	7,7	2	4
NORTH-WEST	8643	9,6	9853126,3	7,5	574807,9	6,4	479418,9	6,4	3	5
CENTER	7672	8,5	5889385,9	4,5	465873,8	5,2	388562,4	5,2	4	6
BUCHAREST-ILFOV	50981	56,4	54096017,3	41,2	4792569,7	53,4	3997246,2	53,4	1	1

Table no. 24

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on continents
between 1991 and 2002**

Continent	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90418	100,0	131430690,9	100,0	8980324,3	100,0	7490045,8	100,0	*	**
EUROPE	54694	60,5	101469654,7	77,2	6947318,1	77,4	5794415,6	77,4	1	1
AFRICA	2096	2,3	186304,3	0,1	31989,4	0,4	26680,8	0,4	4	6
NORTH AMERICA	4313	4,8	6748367,4	5,1	773387,4	8,6	645044,3	8,6	3	2
SOUTH AMERICA	577	0,6	3265516,7	2,5	151851,3	1,7	126651,7	1,7	5	5
ASIA	32097	35,5	3784368,8	2,9	554408,2	6,2	462404,5	6,2	2	3
OCEANIA	440	0,5	15975943,4	12,2	521257,7	5,8	434755,3	5,8	6	4

Table no. 25

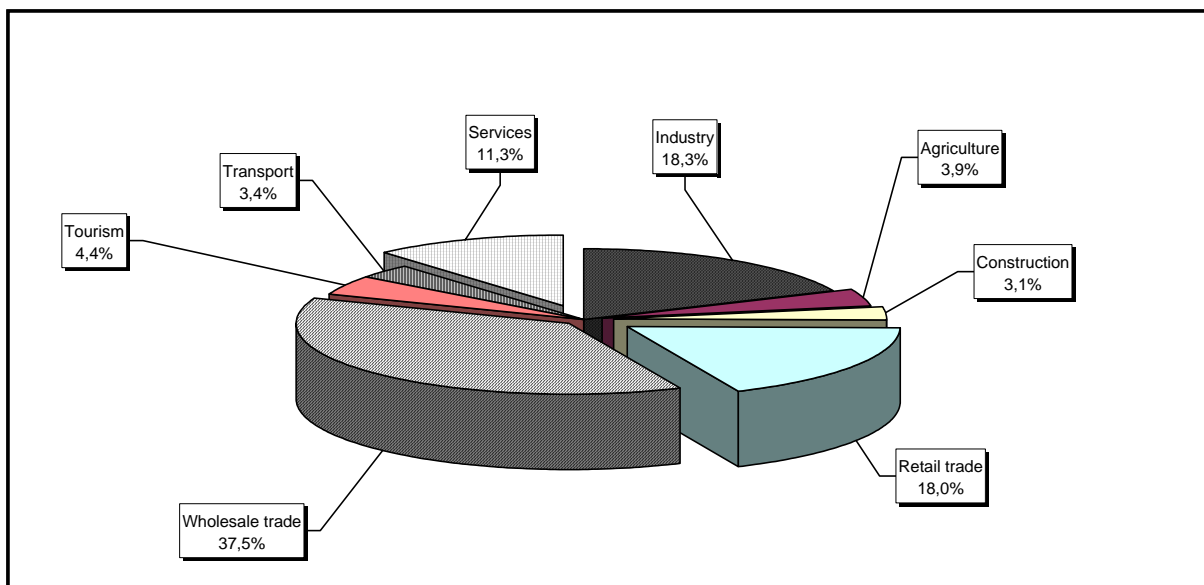
**Number of registered companies, with foreign capital investment
and the value of the invested capital, on economic groups,
between 1991 and 2002**

Economic groups	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90418		131430690,9		8980324,3		7490045,8		*	**
U.E.	36289	40,1	82596668,6	62,8	5352361,3	59,6	4464140,7	59,6	2	2
A.E.L.S.	1430	1,6	4711380,3	3,6	324821,0	3,6	270917,2	3,6	4	3
O.E.C.D.	54995	60,8	102444508,0	77,9	7349907,2	81,8	6130195,3	81,8	1	1
C.E.F.T.A.	4888	5,4	4145646,9	3,2	264642,7	2,9	220725,5	2,9	3	4

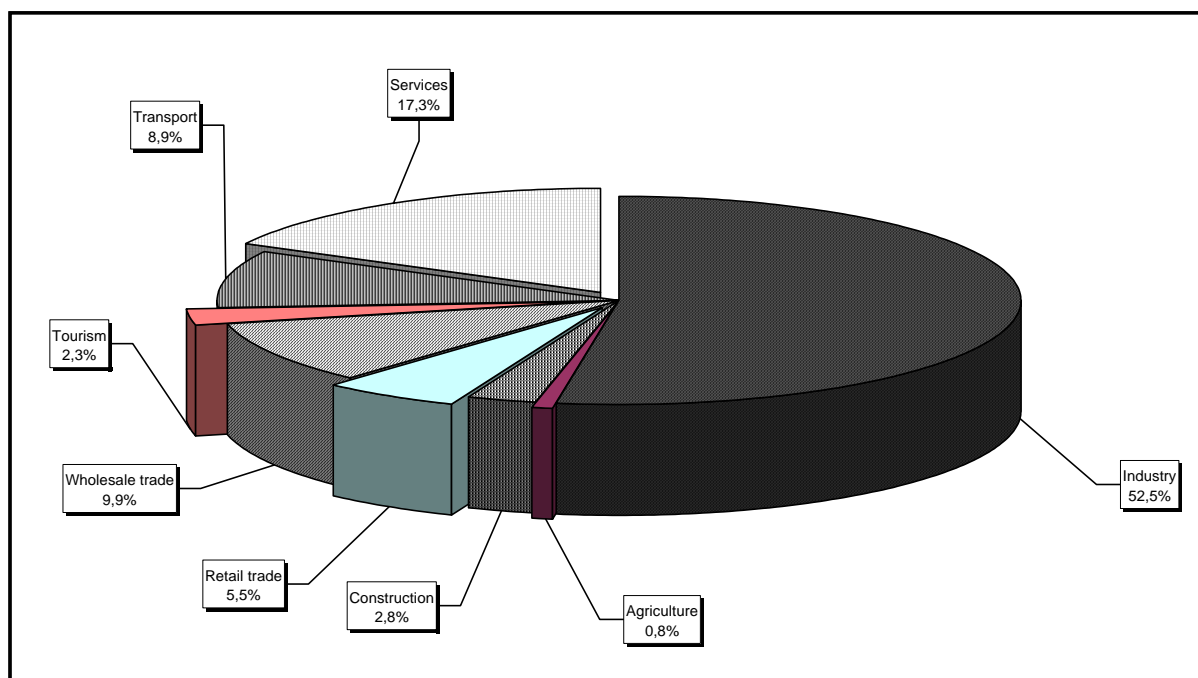
Note: Each economic group's weight is calculated in total Romania.

The weights sum is different from 100% because each country may be part of one or many economic groups

Percentage of companies with foreign investment,
between 1991 and 2002, on fields of activity*



Percentage of foreign currency invested capital** in companies
with foreign investment, between 1991 and 2002, on fields of activity



*) Calculated on main activity

Table no. 26

**Countries classification on foreign
investment capital registered
between 1991 and December 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total on ROL		Total on currency		Total on currency	
		No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1	2	3	4	5	6	7	8	9
	Total ROMANIA, out of which:	90418	100,00	131430690,9	100,00	8980324,3	100,00	7490045,8	100,00
1	NETHERLAND	1559	1,72	25474688,3	19,38	1514199,4	16,86	1262919,0	16,86
2	GERMANY	10194	11,27	12534645,5	9,54	851569,8	9,48	710252,4	9,48
3	U.S.A.	3492	3,86	6357697,8	4,84	700203,9	7,80	584005,6	7,80
4	FRANCE	2808	3,11	9670016,4	7,36	663883,2	7,39	553712,3	7,39
5	AUSTRIA	2517	2,78	12185879,5	9,27	567540,8	6,32	473357,8	6,32
6	ITALY	12368	13,68	5497193,5	4,18	556578,4	6,20	464214,6	6,20
7	ANTILELE OLANDEZE	7	***	15304611,8	11,64	485300,9	5,40	404765,5	5,40
8	CYPRUS	1018	1,13	5733469,2	4,36	436589,7	4,86	364137,9	4,86
9	TURKEY	8175	9,04	3250614,9	2,47	407597,2	4,54	339956,7	4,54
10	GREECE	2337	2,58	4441633,4	3,38	293018,0	3,26	244391,9	3,26
11	GREAT BRITAIN	1468	1,62	3082476,2	2,35	276297,5	3,08	230446,1	3,08
12	SWITZERLAND	1144	1,27	3984082,8	3,03	257711,1	2,87	214944,2	2,87
13	SOUTH KOREA	76	0,08	761241,0	0,58	238366,4	2,65	198809,6	2,65
14	HUNGARY	3961	4,38	3863804,7	2,94	235708,6	2,62	196592,9	2,62
15	LUXEMBOURG	194	0,21	1877082,6	1,43	164139,6	1,83	136900,7	1,83
16	SPAIN	519	0,57	511285,8	0,39	147685,9	1,64	123177,5	1,64
17	I.VIRGINE BRIT.	163	0,18	3051307,1	2,32	120551,2	1,34	100545,8	1,34
18	PORTUGAL	75	0,08	3819620,8	2,91	116606,9	1,30	97256,0	1,30
19	SWEDEN	732	0,81	2385168,7	1,81	107160,1	1,19	89377,0	1,19
20	WITH OUT CITIZENSHIP	21	0,02	6881,4	***	75669,2	0,84	63112,0	0,84
21	CANADA	821	0,91	390669,6	0,30	73183,4	0,81	61038,7	0,81
22	A.R. OF SYRIA	5173	5,72	265180,8	0,20	55540,2	0,62	46323,3	0,62
23	CHINA	8096	8,95	716169,1	0,54	54008,0	0,60	45045,4	0,60
24	BELGIUM	1061	1,17	576680,9	0,44	53521,5	0,60	44639,6	0,60
25	LIECHTENSTEIN	146	0,16	503454,4	0,38	49011,4	0,55	40878,0	0,55
26	IRAQ	5673	6,27	370191,6	0,28	45228,7	0,50	37723,0	0,50
27	JAPAN	117	0,13	870625,7	0,66	41473,3	0,46	34590,8	0,46
28	LEBANON	3212	3,55	314715,6	0,24	40883,9	0,46	34099,3	0,46
29	ISRAEL	2332	2,58	140030,8	0,11	27542,8	0,31	22972,1	0,31
30	IRELAND	171	0,19	225985,9	0,17	24963,2	0,28	20820,6	0,28
31	GIBRALTAR	22	0,02	434394,0	0,33	24708,2	0,28	20607,9	0,28
32	FORMER YUGOSLAVIE	707	0,78	67821,3	0,05	21857,5	0,24	18230,2	0,24
33	IRAN	2531	2,80	113823,8	0,09	17957,6	0,20	14977,6	0,20
34	PANAMA	111	0,12	78530,6	0,06	16381,3	0,18	13662,8	0,18
35	MONACO	23	0,03	316674,1	0,24	15802,9	0,18	13180,4	0,18
36	JORDAN	3020	3,34	72346,3	0,06	13834,1	0,15	11538,4	0,15
37	MARSHALL ISLANDS	6	***	416921,6	0,32	13788,5	0,15	11500,3	0,15
38	DENMARK	233	0,26	283568,8	0,22	13401,8	0,15	11177,7	0,15
39	MOLDAVIA	1391	1,54	115477,9	0,09	13293,6	0,15	11087,5	0,15
40	ICELAND	11	0,01	137336,0	0,10	12728,7	0,14	10616,4	0,14
41	BULGARIA	448	0,50	77085,0	0,06	10200,5	0,11	8507,7	0,11
42	AUSTRALIA	374	0,41	47276,6	0,04	10098,8	0,11	8422,9	0,11
43	CAMEROON	11	0,01	32709,4	0,02	9133,6	0,10	7617,9	0,10
44	EGYPT	1244	1,38	48767,2	0,04	9012,1	0,10	7516,5	0,10
45	CZECH REPUBLIC	183	0,20	40068,5		8896,9	0,10	7420,5	0,10
46	INS. VIRGINE AMR.	33	0,04	87847,6	0,07	7935,6	0,09	6618,7	0,09
47	CAYMAN ISLANDS	7	***	52711,4	0,04	6460,9	0,07	5388,7	0,07
48	POLAND	202	0,22	57622,4	0,04	6098,0	0,07	5086,1	0,07
49	NORWAY	129	0,14	86507,1	0,07	5369,8	0,06	4478,7	0,06
50	LIBERIA	33	0,04	14564,5	0,01	5198,3	0,06	4335,6	0,06

