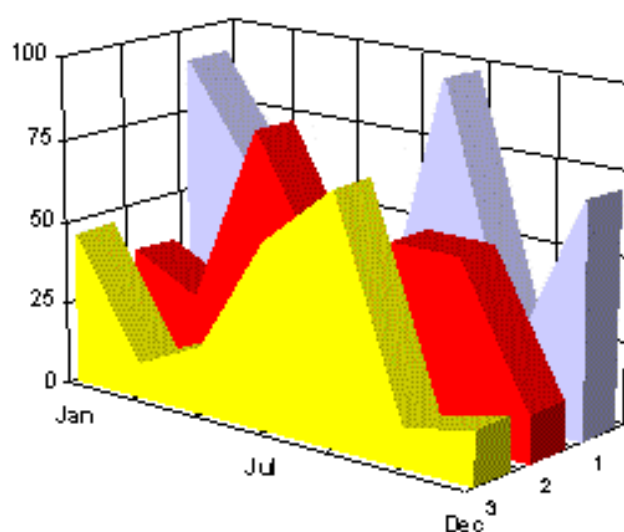




# COMPANIES BY FOREIGN DIRECT INVESTMENT

## STATISTICAL SYNTHESIS

**OF THE NATIONAL TRADE REGISTER'S DATA  
ON NOVEMBER 2002 - PROVISORY DATA**



**MINISTRY OF JUSTICE  
THE NATIONAL TRADE REGISTER OFFICE**

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- Operations such as incorporation of companies, changes in statutory documents and strike-off dissolution of companies are being regulated by Law No.26/1990 reissued, Law No.31/1990, reissued, OUG No.76/2001, reissued and Methodology Norms No. P/608/1998.
  
- This synthesis presents the trends on operations regarding companies by foreign direct investment registered in The Trade Register Office attached to the law court of Bucharest and in The Trade Register Offices attached to the law court in each county of Romania.
  
- Information provided by the Central Trade Register concern operations compulsory by law to be registered in the trade registers attached to the law courts.

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*Printed: January 2003*

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## Explanatory Note

- “**Company by foreign direct investment**” should be understood as any company partially or entirely set-up with the contribution in issued capital of physical or legal persons, resident or having the registered office outside Romania’s state frontiers.

- “**Foreign investor**” is any physical or legal person resident or having the business headquarter outside Romania’s borders, being associate/shareholder in a company registered in Romania.

- “**Social capital**” known as well as “issued capital” or “initial capital” is the total contribution in cash and assets subscribed by shareholders/associates while setting-up and registering a company or while increasing the initial capital during the company’s life.

The capital *subscribed* by a foreign investor should be, due to the Romanian legislation in force, in local currency ROL or/and in other convertible currency.

**The increase in capital** by changes in the statutory documents includes:

- foreign investors’ contributions from new own resources, in cash and/or assets, in ROL and/or currency;
- contributions of foreign investors from dividends obtained in Romania;
- getting in possession of equities/shares by a non-resident person from a resident one.

**The changes in capital by decrease/(increase) through cession** include:

- the contributions in capital of non-resident associates/shareholders yielded to/(received from) resident associates/shareholders, in ROL/currency;

- The **foreign direct investment in Romania ( Is )** equals to the total value of the direct foreign investment subscribed in the new registered company ( **I** ) *plus* the increase in issued capital through statutory documents( **M** ), *plus/minus* the cession of the issued capital *by/to* resident associates/shareholders ( **C** ), *minus* the subscribed capital in the companies being struck-off from the Trade Register ( **R** ), that is:

$$Is = I + M \pm C - R$$

### Usual Terms:

- **incorporation** – represents the registration of the company in the trade registry awarding the quality of legal person.

- **other statutory documents** – represent the official registration of the changes occurred in a company’s life, such as: changes of the registered office address, increase or decrease of the issued capital, merger, liquidation, strike-off, etc.

- **strike-off** – represents the removal of a company from the trade registry, due to dissolution and liquidation, being also the very moment the company loses its quality of legal person. Data also include the companies under the provisions of Law No. 314/2001.

• **Operations** represent all the records in the trade registry including incorporations, other statutory documents and strike-off of companies by foreign direct investment, irrespective of the object of activity and the company's type.

• **Terms used in tables and charts**

➤ **Number of companies:** depending on the specific table represents either the number of companies incorporated in the reference period, or the number of companies registering an increase of the issued capital, or the number of companies being struck-off from the trade registry.

➤ **Amount of the subscribed capital:**

- **total, in ROL:** the amount of the subscribed capital resulted from adding the amount subscribed in the local currency/ROL and the amount subscribed in foreign convertible currency being expressed in ROL, according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

- **total, in equivalent of currency:**

**USD** : the amount of the resulted from adding and expressing in USD the convertible currency and the local currency (ROL), according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

**Euro** : the balance account registered in the end of each month, calculated in equivalent of USD and expressed in Euro according to the exchange rate EUR/USD communicated by National Bank of Romania in the last working day of the due month.

➤ **Regional development:**

*North-East:* Suceava, Botoșani, Neamț, Iași, Bacău, Vaslui.

*South-East:* Vrancea, Galați, Buzău, Brăila, Tulcea, Constanța.

*South-Muntenia:* Argeș, Dâmbovița, Prahova, Teleorman, Giurgiu, Călărași, Ialomița.

*South-West Oltenia:* Gorj, Vâlcea, Dolj, Mehedinți, Olt.

*West:* Arad, Caraș-Severin, Hunedoara, Timiș.

*North-West:* Bihor, Bistrița, Cluj, Satu Mare, Sălaj, Maramureș.

*Center:* Alba, Brașov, Covasna, Harghita, Mureș, Sibiu.

*Bucharest-Ilfov:* București, Ilfov.

Source:

The integrated IT system of the trade registry is designed by The National Trade Registry Office according to the provisions of the related legislation in force. The source of information is the computerised system of the trade registers handled by the Trade Register Offices attached to the law courts.

## GENERAL OVERVIEW

“Companies by foreign direct investment” is a statistical synthesis including the results of the records operated with the Central Trade Register during November 2002, as well as their trend.

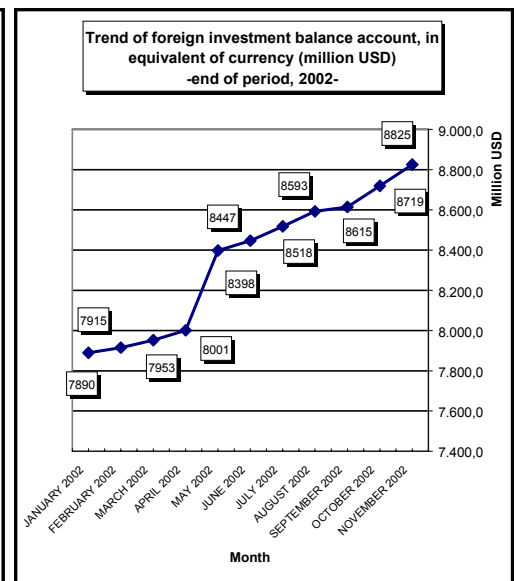
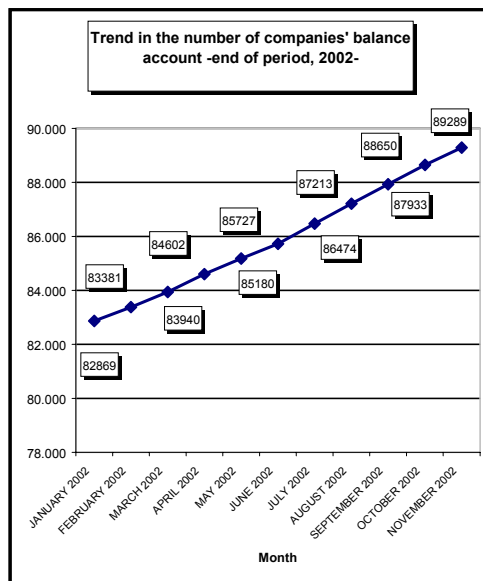
The paper reveals the involvement of the foreign direct investment in the investment process in Romania, considering the records being centralised by NTRO and concerning:

- incorporation of companies by foreign direct investment
- other statutory documents on the capital subscribed by the non-residents in already active companies (increasing or decreasing the issued capital, by cession)
- strike-off of companies by foreign direct investment

The following main aspects may be spotlighted based on the data presented in this paper:

- the balance account for the foreign investment at 30<sup>st</sup> November 2002, following the records due to the period of December 1990 – November 30, 2002, includes:
  - the total number of companies being of 89,289 of which 639 being incorporated during November 2002;
  - the issued capital subscribed by the foreign investors being of 8.82 billions USD (8.89 billion EUR), in total amount.

- ✓ Considering the trends and the different tendencies from country to country regarding the classification by country of origin of the total foreign direct investment for the period 1991 –2002 (November) the first places are awarded to: Netherlands (1 place, 18.1% of the foreign investments by equivalent of currency), Germany (2 place, with 9.9%), USA (3 place, with 7.95%), France (4 place, with 7.4%) and Austria (5 place, with 7.2%).



- ✓ The balance account of the foreign investments by equivalent of currency in 2002, November 30, is with 105.8 million USD (106.6 million EUR) higher than in the end of October 2002. The monthly trend related to the foreign investments in Romania registers fluctuations with regard to the number of companies and the subscribed capital, as well.
- ✓ The structure upon the sector of activity of the companies by foreign direct investment, incorporated during 1991 – November 2002, shows the preference of investors for the

commercial activities. Companies declaring in the statutory documents the intention to develop mainly commercial activities represent 55.3% of the total number of companies by foreign direct investments. The top of preferences continues with the industrial sector (19.0%), services (10.9%), tourism (4.3%) and agriculture (4.2%).

The structure upon the main sector of activity related to that upon the number of companies by foreign direct investment reveals that 55.4% of the total subscribed capital was invested in industry, 15.9% in commerce and 15.2% in services.

- According to the records of November 2002, the following main results are to be mentioned:
  - ✓ At country's level, 639 new companies by foreign direct investment were incorporated, amounting to a total capital of 16.1 million USD, in equivalent of currency. This month, the records by territoriality criteria indicate on the first places, according to the amount in equivalent of currency of the capital subscribed in new companies, Hunedoara county with a capital of 12 million USD (12.1 million EUR) and 6 new companies, Ilfov county with 2.56 million USD (2.58 million EUR) capital and 52 new companies and Bucharest Municipality with a capital of 913.1 thousand USD (919.3 thousand EUR) and 249 new incorporated companies. In what concerns the subscribed capital in equivalent of currency, for new companies by foreign direct investment, the records of November are with 10.7 million USD higher than in November 2001. Under these conditions of different trends regarding the number of companies by foreign direct investment and the amount of the subscribed capital, the average amount of the subscribed capital, in equivalent of currency, per unit, was of 25.2 thousand USD in November 2002 compared to 8.7 thousand USD in November 2001.

The highest number of companies by foreign direct investment (301 companies) was incorporated during November 2002, in the Bucharest-Ilfov region. In November, the regions ranking upon the investors' preferences were the following: West (92 companies) and Nord-West (74 companies). According to the amount of the subscribed capital for new companies, the first place is awarded to West region registering 12.04 million USD.

- ✓ A specific phenomena of November 2002 is concerning the relatively high increase in the subscribed capital of companies by foreign direct investment, according to the records in the trade register, namely: 32.9 million USD (33.1 million EUR) in equivalent of currency, within 498 already existing companies. The changes in the companies' capital by increasing the amount, prevails within the total foreign investments in capital during November 2002, especially in Bucharest Municipality reaching 19.1 million USD (19.3 million EUR), Sibiu county amounting to 4.7 million USD (4.74 million EUR), in Olt county where investments of 2.52 million USD (2.54 million EUR) were recorded and Iași with 1.51 million USD (1.52 million EUR). In Bacău and Teleorman counties, there are no records concerning changes by increasing the subscribed capital of the companies by foreign direct investment, during November 2002.

According to the amount of the increase in the subscribed capital in November, on the first places are listed the following regions: Bucharest-Ilfov with 19.3 million USD, Center with 6 million USD and South-West Oltenia with 2.9 million USD.

- ✓ In November 2002 a number of 119 companies by foreign direct investments were struck-off, that is 7.3 million USD (7.4 million EUR) in equivalent of currency. From the total number of these companies, 57 were recorded in Satu Mare county. Related to the economic regions, the highest number of strike-off of companies was recorded in Nord-West (67), Bucharest-Ilfov (22) and South-Muntenia (22).

- ✓ Investors from all the continents in the world were the source of the foreign investments registered during November 2002 highlighting, by number and amount of the subscribed capital, the investors from Europe, with 443 new companies and 15.3 million USD (15.4 million EUR) in capital and those from Asia, with 170 new companies and 730 thousand USD (734 thousand EUR).
- ✓ In what concerns the statutory documents for increasing the issued capital, the first two places are awarded to the investors from Europe, with a capital of 29.2 million USD and 327 companies and the investors from Asia with a capital of 1.4 million USD and 152 companies.

Investments made by O.E.C.D. countries prevail in the total of foreign investments registered during November 2002 in Romania. So, from a total of 639 new companies incorporated at country's level, 430 companies subscribing 15.4 million USD (15.5 million EUR) as issued capital, represent the O.E.C.D. countries' contribution and the increase in capital is recorded in 313 companies as contribution of investors from O.E.C.D. countries, reaching 17.7 million USD (17.8 million EUR) additional capital invested in their companies, during November 2002.

- According to the classification by country of origin of the foreign investment, the records of November reveal that:

- ✓ Regarding the incorporations of new companies and related to the subscribed capital, in equivalent of currency, the first places belong to investors from: Germany with 48 new companies and 12.5 million USD (12.6 million EUR), Great Britain with 10 new companies and 2 million USD (2.1 million EUR), China with 45 new companies and 352.5 thousand USD (357.2 thousand EUR), and Irak with 47 new companies and 206.7 thousand USD (209.4 thousand EUR).
- ✓ As for increasing the subscribed capital, on the first places are listed the investors from: Cyprus with 13 companies and 6 million USD (6.1 million EUR), Netherlands with 14 companies and 5.8 million USD (5.9 million EUR), Gibraltar with 2 companies and 3.67 million USD (3.69 million EUR) and Germany with 49 companies and 3.4 million USD (3.5 million EUR).
- ✓ The classification according to the month of November this year, by the amount of the subscribed capital was increased, in equivalent of currency, in new companies and already active ones, among the first 40 companies by foreign direct investment are: Amidip S.A. (with a German partner) registering an investment in equivalent of currency of 12 million USD (12.1 million EUR), Laminate S.A. (Cyprus) with 5.27 million USD (5.3 million EUR), Poliflex SRL (with a partner from the Netherlands) with 4.6 million USD (4.6 million EUR), Aectra Agrochemicals SA (Gibraltar) with 3.5 million USD (3.52 million EUR).

**Classification of the top 10 companies by foreign direct investment  
in the total subscribed capital, in equivalent of currency,  
during November 2002**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	AMIDIP SA	HUNEDOARA	GERMANY	398712,0	12000,0	12080,2
2	LAMINATE SA	BUCURESTI	CYPRUS	176006,4	5267,6	5302,8
3	POLIFLEX SRL	SIBIU	NETHERLAND	39316,6	4614,3	4645,2
4	AECTRA AGROCHEMICALS SA	BUCURESTI	GIBRALTAR	116210,5	3500,0	3523,4
5	TUDORI RO SRL	BUCURESTI	LIECHTENSTEIN	96740,0	2900,0	2919,4
6	GALAXY TRADING SRL	ILFOV	GREAT BRITAIN	65,0	1857,1	1869,6
7	METAV SA	BUCURESTI	I.TURKS AND CAICOS	27906,2	840,4	846,0
8	ALIMENTARA SA	IASI	CANADA	26195,6	780,7	785,9
9	DECORATEX INTERNATIONAL SA	HARGHITA	GERMANY	23882,8	713,5	718,2
10	GREGORY'S ROMANIA SA	BUCURESTI	CYPRUS	19800,0	600,0	604,0

\* \* \*

According to what we presented so far, we may conclude that the recent trends in the foreign investments in Romania, based on the records of the Central Trade Register, still reveals a positive trend concerning the presence in Romania of the foreign investors, who may also benefit of the facilities offered by the Law for direct investments. Further on, there are premises for taking full advantage of this law, in fact of Romania's potential in investments.

**Ministry of Justice  
The National Trade Register Office**

**General Director NTRO,  
Vasile VÎLCAN**

**Number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account at 30 November 2002**

Balance account by end of period	Number of companies		Amount of subscribed capital					
			Total in ROL		Total in currency		Total in currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
<b>30 November 2002, out of which:</b>	<b>89289</b>	<b>108,3</b>	<b>126467866,5</b>	<b>136,6</b>	<b>8825021</b>	<b>112,5</b>	<b>8884038</b>	<b>112,5</b>
<b>at 31 December 2001</b>	82424	100,0	92595203,2	100,0	7841964	100,0	7894407	100,0

*Note: column No. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2001.*

Diagram no. 1

Diagram no. 2

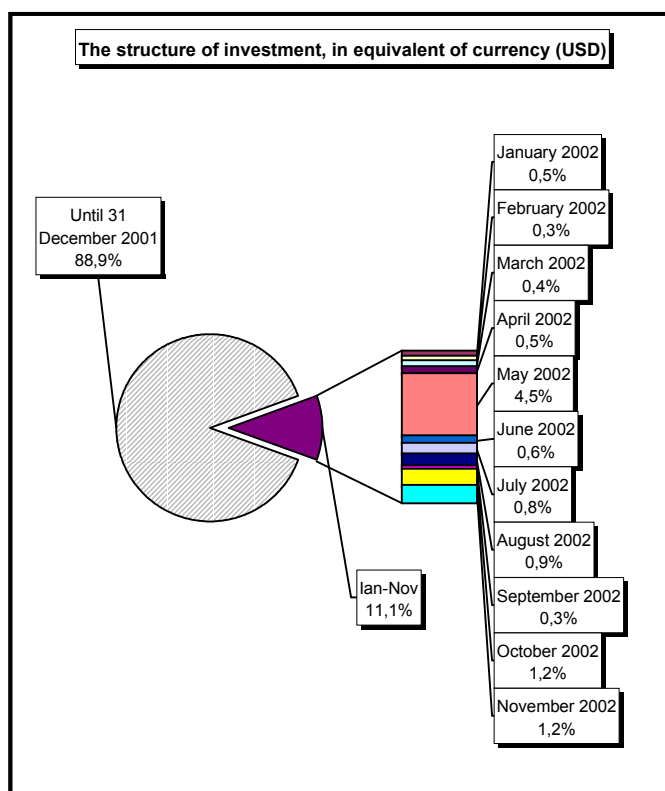
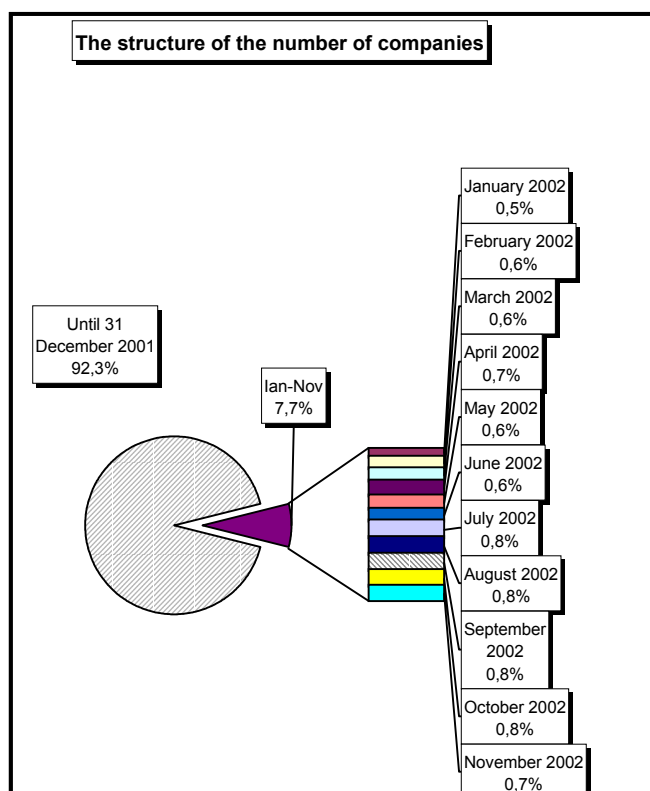


Table no. 2

**Classification\* of companies by foreign direct investment  
by the investors' countries of origin,  
balance account at 30 November 2002**

No. crt.	Countries	Companies by foreign investment		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	thousand USD	%
0	1	2		3		4		5	
	<b>Total ROMANIA</b>	<b>89289</b>	<b>100,0</b>	<b>126467866,5</b>	<b>100,0</b>	<b>8825021,1</b>	<b>100,0</b>	<b>8884038,1</b>	<b>100,0</b>
1	NETHERLAND	1542	1,73	24886195,3	19,68	1595840,0	18,08	1606512,1	18,08
2	GERMANY	10163	11,38	12365018,5	9,78	872339,0	9,88	878172,8	9,88
3	U.S.A.	3492	3,91	6041710,2	4,78	701424,2	7,95	706114,9	7,95
4	FRANCE	2791	3,13	9412556,8	7,44	650889,1	7,38	655241,9	7,38
5	AUSTRIA	2503	2,80	14056263,3	11,11	636806,4	7,22	641065,0	7,22
6	ITALY	12322	13,80	5034186,3	3,98	536611,0	6,08	540199,5	6,08
7	ANTILELE OLANDEZE	7	***	14815530,5	11,71	473658,4	5,37	476826,0	5,37
8	CYPRUS	1013	1,13	5626441,6	4,45	426558,2	4,83	429410,8	4,83
9	GREAT BRITAIN	1466	1,64	3073072,1	2,43	274445,0	3,11	276280,3	3,11
10	TURKEY	8173	9,15	2776504,2	2,20	272114,7	3,08	273934,5	3,08
11	GREECE	2332	2,61	3457502,6	2,73	264385,9	3,00	266153,9	3,00
12	SOUTH KOREA	75	0,08	736911,5	0,58	243724,3	2,76	245354,2	2,76
13	SWITZERLAND	1141	1,28	3154690,5	2,49	234080,6	2,65	235646,0	2,65
14	HUNGARY	3942	4,41	3495733,1	2,76	221556,5	2,51	223038,1	2,51
15	LUXEMBOURG	193	0,22	1699961,5	1,34	157326,1	1,78	158378,2	1,78
16	SPAIN	504	0,56	449026,5	0,36	142895,3	1,62	143850,9	1,62
17	PORTUGAL	74	0,08	3699472,3	2,93	113873,6	1,29	114635,2	1,29
18	SWEDEN	734	0,82	2320917,4	1,84	104844,5	1,19	105545,6	1,19
19	I.VIRGINE BRIT.	163	0,18	1975044,9	1,56	87737,7	0,99	88324,5	0,99
20	WITH OUT CITIZENSHIP	21	0,02	6661,5	***	73853,9	0,84	74347,8	0,84
21	CANADA	817	0,92	318184,1	0,25	67258,3	0,76	67708,1	0,76
22	A.R. OF SYRIA	5167	5,79	256730,9	0,20	54187,3	0,61	54549,6	0,61
23	CHINA	8058	9,02	687319,8	0,54	52539,7	0,60	52891,0	0,60
24	BELGIUM	1059	1,19	530254,6	0,42	51169,4	0,58	51511,6	0,58
25	LIECHTENSTEIN	147	0,16	473922,9	0,37	47760,2	0,54	48079,6	0,54
26	IRAQ	5648	6,33	354160,3	0,28	43900,2	0,50	44193,8	0,50
27	JAPAN	116	0,13	842801,0	0,67	40489,6	0,46	40760,4	0,46
28	LEBANON	3210	3,60	296418,0	0,23	39634,2	0,45	39899,3	0,45
29	IRELAND	171	0,19	290582,3	0,23	27615,4	0,31	27800,1	0,31
30	ISRAEL	2316	2,59	134310,7	0,11	26466,1	0,30	26643,1	0,30
31	GIBRALTAR	22	0,02	409951,6	0,32	23784,3	0,27	23943,4	0,27
32	YUGOSLAVIA	702	0,79	64843,9	0,05	21359,0	0,24	21501,9	0,24
33	IRAN	2535	2,84	109702,2	0,09	17521,2	0,20	17638,4	0,20
34	ICELAND	12	0,01	205417,4	0,16	16041,1	0,18	16148,4	0,18
35	PANAMA	112	0,13	75508,6	0,06	15972,7	0,18	16079,5	0,18
36	MONACO	23	0,03	306565,8	0,24	15467,6	0,18	15571,0	0,18
37	JORDAN	3027	3,39	69745,9	0,06	13941,1	0,16	14034,3	0,16
38	MARSHALL ISLANDS	4	***	403594,4	0,32	13457,6	0,15	13547,6	0,15
39	DENMARK	233	0,26	274756,7	0,22	13018,5	0,15	13105,6	0,15
40	MOLDAVIA	1381	1,55	111286,0	0,09	12926,2	0,15	13012,7	0,15
41	AUSTRALIA	376	0,42	46092,2	0,04	9892,9	0,11	9959,1	0,11
42	BULGARIA	444	0,50	74460,3	0,06	9861,4	0,11	9927,3	0,11
43	CAMEROON	11	0,01	31664,2	0,03	8914,4	0,10	8974,1	0,10
44	EGYPT	1240	1,39	47261,4	0,04	8796,8	0,10	8855,6	0,10
45	POLAND	200	0,22	103045,4	0,08	8049,5	0,09	8103,3	0,09
46	INS. VIRGINE AMR.	33	0,04	82741,8	0,07	7876,2	0,09	7928,9	0,09
47	CAYMAN ISLANDS	7	***	51026,9	0,04	6305,9	0,07	6348,1	0,07

Diagram no. 3

The structure upon sector of activity\* of companies by foreign direct investment, incorporated between 1991 and November 2002

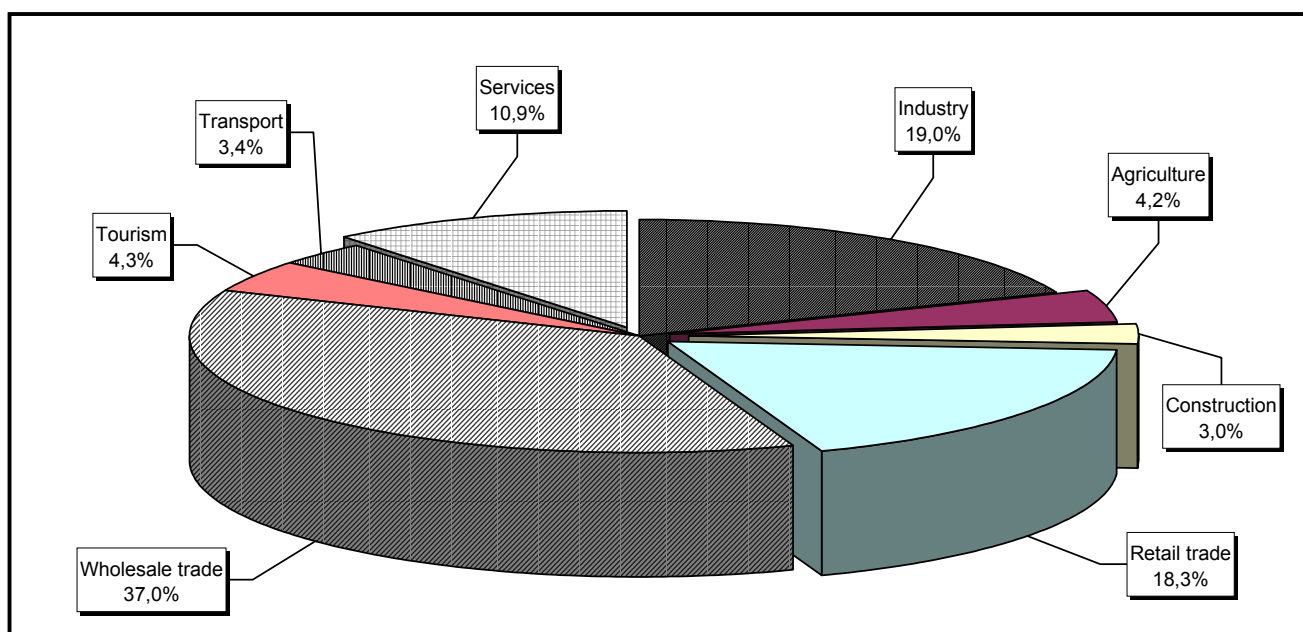
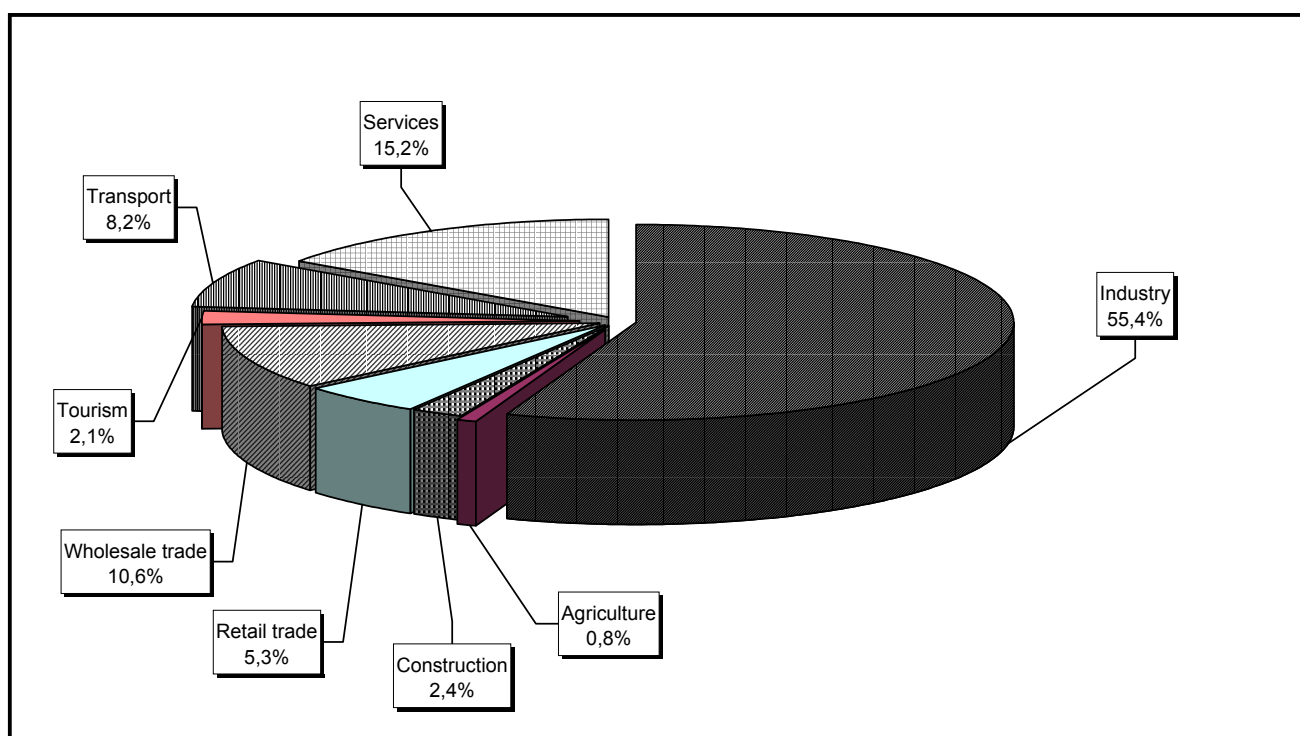


Diagram no. 4

The structure upon sector of activity in the amount of subscribed capital\*\* in companies by foreign direct investment, during 1991 - November 2002



\*) Calculated upon the main sector of activity declared

\*\*) Calculated upon the total amount of the subscribed capital, in equivalent of currency (USD)

**The number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account in the end of each month of 2002**

Balance account in the end of period	Number of companies		Amount of subscribed capital					
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1	2	3	4				
DECEMBER 2001	82424	100,0	92595203,2	100,0	7841964	100,0	7894407	100,0
JANUARY 2002	82869	100,5	94215211,7	101,7	7889739	100,6	7942501	100,6
FEBRUARY 2002	83381	101,2	95868423,7	103,5	7915314	100,9	7968248	100,9
MARCH 2002	83940	101,8	96683103,9	104,4	7952584	101,4	8005766	101,4
APRIL 2002	84602	102,6	98240710,9	106,1	8000611	102,0	8054115	102,0
MAY 2002	85180	103,3	111344187,3	120,2	8397911	107,1	8454071	107,1
JUNE 2002	85727	104,0	113676020,3	122,8	8447069	107,7	8503558	107,7
JULY 2002	86474	104,9	115774464,0	125,0	8517769	108,6	8574731	108,6
AUGUST 2002	87213	105,8	118422582,5	127,9	8592825	109,6	8650289	109,6
SEPTEMBER 2002	87933	106,7	119349551,0	128,9	8614920	109,9	8672532	109,9
OCTOBER 2002	88650	107,6	122881153,2	132,7	8719175	111,2	8777485	111,2
NOVEMBER 2002	89289	108,3	126467866,5	136,6	8825021	112,5	8884038	112,5

*Note: column no. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2001.*

Diagram no. 5

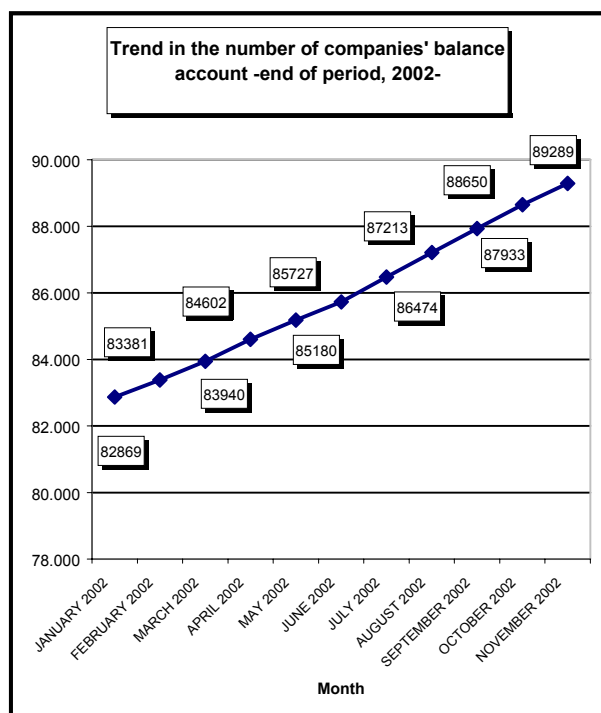


Diagram no. 6

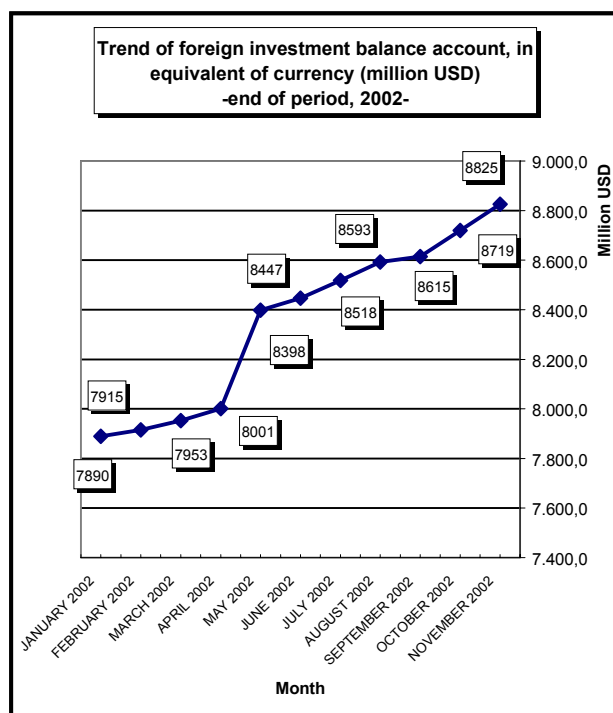


Table no. 4

**Comparative data on new companies by foreign direct investment and the subscribed capital, during January - November 2001 and the corresponding period of 2002**

Month	2001				2002					
	New companies		Subscribed capital, in equivalent of currency		New companies		Trend related to 2001 (5/1)	Subscribed capital, in equivalent of currency		Trend related to 2001 (8/3)
	No.	%	thousand USD	%	No.	%	%	thousand USD	%	%
0	1	2	3	4	5	6	7	8	9	10
Jan-Nov, out of which:	6708	100,0	45125,8	100,0	6865	100,0	102,3	86066,8	100,0	190,7
JANUARY	709	10,6	3880,5	8,6	445	6,5	62,8	5861,4	6,8	151,0
FEBRUARY	779	11,6	7129,1	15,8	512	7,5	65,7	6262,4	7,3	87,8
MARCH	853	12,7	4623,6	10,2	559	8,1	65,5	5107,3	5,9	110,5
APRIL	602	9,0	1930,3	4,3	662	9,6	110,0	6896,8	8,0	357,3
MAY	726	10,8	1291,5	2,9	578	8,4	79,6	18976,4	22,0	1469,3
JUNE	641	9,6	2160,5	4,8	547	8,0	85,3	4439,1	5,2	205,5
JULY	328	4,9	5894,7	13,1	747	10,9	227,7	9550,8	11,1	162,0
AUGUST	405	6,0	3121,2	6,9	739	10,8	182,5	3555,4	4,1	113,9
SEPTEMBER	454	6,8	5337,3	11,8	720	10,5	158,6	5702,9	6,6	106,8
OCTOBER	594	8,9	4378,5	9,7	717	10,4	120,7	3615,0	4,2	82,6
NOVEMBER	617	9,2	5378,7	11,9	639	9,3	103,6	16099,3	18,7	299,3

*Note: columns No. 1 and No. 5 show the number of new companies incorporated in the due period. The data on the subscribed capital include the initial capital subscribed in the related period. Columns No. 2, 4, 6 and 9 show the weight of each month in total period referred to.*

Diagram no. 7

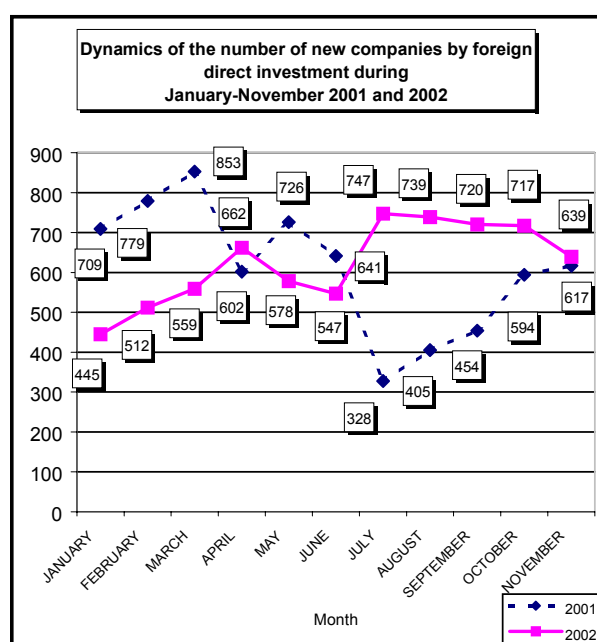


Diagram no. 8

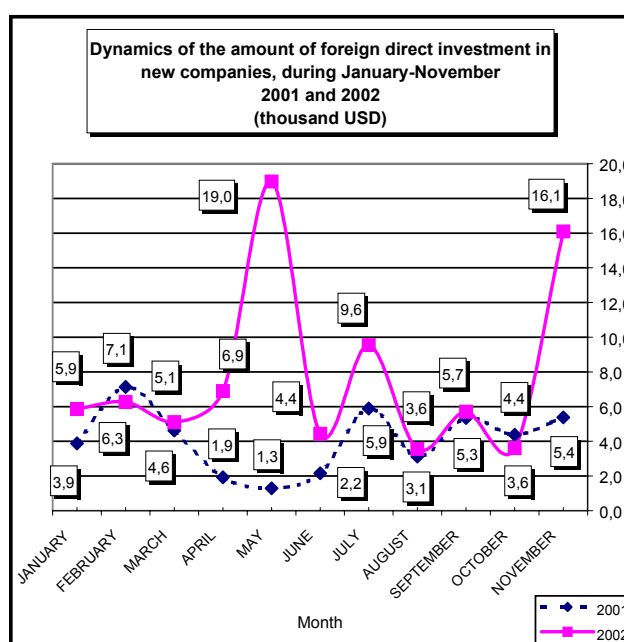


Table no. 5

**Incorporation of companies by foreign direct investment,  
during November 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
<b>Total ROMANIA</b>	<b>639</b>	<b>100,0</b>	<b>454474,3</b>	<b>100,0</b>	<b>16099332</b>	<b>100,0</b>	<b>16206996</b>	<b>100,0</b>	*	**
ALBA	8	1,25	3533,5	0,78	105220	0,65	105924	0,65	12	6
ARAD	27	4,23	242,9	0,05	7266	0,05	7315	0,05	4	16
ARGES	3	0,47	13,3	***	396	***	399	***	17	30
BACAU	1	0,16	1,0	***	30	***	30	***	19	39
BIHOR	15	2,35	323,8	0,07	9751	0,06	9816	0,06	6	14
BISTRITA-NASAUD	3	0,47	4,7	***	141	***	142	***	17	35
BOTOSANI	3	0,47	123,8	0,03	3728	0,02	3753	0,02	17	18
BRASOV	14	2,19	4304,7	0,95	128374	0,80	129232	0,80	7	5
BRAILA	5	0,78	365,0	0,08	10897	0,07	10970	0,07	15	13
BUZAU	8	1,25	117,1	0,03	3559	0,02	3583	0,02	12	19
CARAS-SEVERIN	7	1,10	32,0	***	962	***	968	***	13	23
CALARASI	7	1,10	759,0	0,17	22650	0,14	22801	0,14	13	11
CLUJ	33	5,16	5353,0	1,18	161240	1,00	162318	1,00	3	4
CONSTANTA	17	2,66	746,1	0,16	22336	0,14	22485	0,14	5	12
COVASNA	1	0,16	15,0	***	450	***	453	***	19	28
DAMBOVITA	2	0,31	3,0	***	90	***	91	***	18	38
DOLJ	10	1,56	77,6	0,02	2314	0,01	2329	0,01	11	20
GALATI	6	0,94	16,0	***	481	***	484	***	14	26
GIURGIU	2	0,31	4,0	***	120	***	121	***	18	36
GORJ	3	0,47	10,5	***	314	***	316	***	17	32
HARGHITA	6	0,94	21,1	***	634	***	638	***	14	25
HUNEDOARA	6	0,94	398774,0	87,74	12001858	74,55	12082120	74,55	14	1
IALOMITA	3	0,47	29,5	***	880	***	886	***	17	24
IASI	8	1,25	260,5	0,06	7785	0,05	7837	0,05	12	15
MARAMURES	13	2,03	57,1	0,01	1708	0,01	1719	0,01	8	21
MEHEDINTI	6	0,94	10,9	***	333	***	335	***	14	31
MURES	5	0,78	1011,2	0,22	30830	0,19	31036	0,19	15	8
NEAMT	12	1,88	232,2	0,05	7081	0,04	7128	0,04	9	17
OLT	3	0,47	7,1	***	213	***	214	***	17	33
PRAHOVA	11	1,72	1024,7	0,23	30721	0,19	30926	0,19	10	9
SALAJ	2	0,31	4,0	***	118	***	119	***	18	37
SATU MARE	8	1,25	14,6	***	438	***	441	***	12	29
SIBIU	15	2,35	1129,7	0,25	34002	0,21	34229	0,21	6	7
SUCEAVA	4	0,63	6,8	***	204	***	205	***	16	34
TELEORMAN										
TIMIS	52	8,14	943,7	0,21	28754	0,18	28946	0,18	2	10
TULCEA	2	0,31	16,0	***	480	***	483	***	18	27
VASLUI										
VALCEA	7	1,10	47,4	0,01	1415	***	1424	***	13	22
VRANCEA										
MUN. BUCURESTI	249	38,97	30375,4	6,68	913147	5,67	919254	5,67	1	3
ILFOV	52	8,14	4462,5	0,98	2558412	15,89	2575521	15,89	2	2

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 6

**Statutory increase of the issued capital,  
in companies by foreign direct investment  
during November 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:				
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency						
	No.	%	million ROL	%	USD	%	EURO	%	0	1	2	3	4
<b>Total ROMANIA</b>	<b>498</b>	<b>100,00</b>	<b>940492,9</b>	<b>100,00</b>	<b>32879044</b>	<b>100,00</b>	<b>33098921</b>	<b>100,00</b>	*	**			
ALBA	11	2,21	3732,2	0,40	140915	0,43	141857	0,43	5	15			
ARAD	7	1,41	23295,3	2,48	704351	2,14	709061	2,14	9	6			
ARGES	1	0,20	5,0	***	149	***	150	***	14	36			
BACAU													
BIHOR	13	2,61	3306,3	0,35	288710	0,88	290641	0,88	4	11			
BISTRITA-NASAUD	3	0,60	8,2	***	273	***	275	***	12	34			
BOTOSANI	1	0,20	1,3	***	40	***	40	***	14	40			
BRASOV	10	2,01	3018,0	0,32	89863	0,27	90464	0,27	6	21			
BRAILA	4	0,80	9658,6	1,03	291468	0,89	293417	0,89	11	10			
BUZAU	7	1,41	68,7	***	2046	***	2060	***	9	31			
CARAS-SEVERIN	3	0,60	9,6	***	290	***	292	***	12	33			
CALARASI	2	0,40	80,5	***	2410	***	2426	***	13	30			
CLUJ	22	4,42	8634,7	0,92	302239	0,92	304260	0,92	2	9			
CONSTANTA	6	1,20	15,5	***	6933	0,02	6979	0,02	10	28			
COVASNA	1	0,20	847,4	0,09	25276	0,08	25445	0,08	14	24			
DAMBOVITA	2	0,40	6,0	***	179	***	180	***	13	35			
DOLJ	8	1,61	19,6	***	919	***	925	***	8	32			
GALATI	1	0,20	6620,0	0,70	197471	0,60	198792	0,60	14	12			
GIURGIU	2	0,40	3,7	***	138	***	139	***	13	38			
GORJ	2	0,40	6,6	***	108	***	109	***	13	39			
HARGHITA	4	0,80	27562,5	2,93	861679	2,62	867441	2,62	11	5			
HUNEDOARA	7	1,41	1573,4	0,17	48399	0,15	48723	0,15	9	22			
IALOMITA	3	0,60	4002,5	0,43	124486	0,38	125318	0,38	12	17			
IASI	9	1,81	50696,5	5,39	1512519	4,60	1522634	4,60	7	4			
MARAMURES	8	1,61	161,6	0,02	4303	0,01	4332	0,01	8	29			
MEHEDINTI	3	0,60	10928,0	1,16	326522	0,99	328706	0,99	12	8			
MURES	9	1,81	5324,1	0,57	160474	0,49	161547	0,49	7	14			
NEAMT	3	0,60	4,8	***	145	***	146	***	12	37			
OLT	3	0,60	84675,2	9,00	2524522	7,68	2541405	7,68	12	3			
PRAHOVA	6	1,20	607,9	0,06	19213	0,06	19341	0,06	10	26			
SALAJ	2	0,40	3055,6	0,32	92590	0,28	93209	0,28	13	20			
SATU MARE	8	1,61	9,5	***	21492	0,07	21636	0,07	8	25			
SIBIU	15	3,01	42218,6	4,49	4710449	14,33	4741950	14,33	3	2			
SUCEAVA	10	2,01	3954,3	0,42	117950	0,36	118739	0,36	6	18			
TELEORMAN													
TIMIS	22	4,42	19627,0	2,09	687302	2,09	691898	2,09	2	7			
TULCEA	2	0,40	6102,9	0,65	184394	0,56	185627	0,56	13	13			
VASLUI	4	0,80	3916,6	0,42	116548	0,35	117327	0,35	11	19			
VALCEA	4	0,80	1254,1	0,13	37041	0,11	37289	0,11	11	23			
VRANCEA	4	0,80	264,4	0,03	7982	0,02	8035	0,02	11	27			
MUN. BUCURESTI	256	51,41	612301,4	65,10	19136875	58,20	19264852	58,20	1	1			
ILFOV	10	2,01	2914,7	0,31	130381	0,40	131253	0,40	6	16			

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 7

**Strike-off of companies by foreign direct investment,  
from the trade register, during November 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>119</b>	<b>100,0</b>	<b>163818,6</b>	<b>100,0</b>	<b>7341391</b>	<b>100,0</b>	<b>7390486</b>	<b>100,0</b>	*	**
ALBA										
ARAD										
ARGES										
BACAU										
BIHOR	3	2,52	68,1	0,04	21024	0,29	21165	0,29	5	7
BISTRITA-NASAUD	1	0,84	4,0	***	142	***	143	***	7	12
BOTOSANI										
BRASOV	1	0,84	25708,0	15,69	1683658	22,93	1694917	22,93	7	2
BRAILA										
BUZAU										
CARAS-SEVERIN	1	0,84	0,8	***	29	***	29	***	7	15
CALARASI										
CLUJ	4	3,36	126721,1	77,35	4050000	55,17	4077084	55,17	4	1
CONSTANTA	2	1,68	12,7	***	4470	0,06	4500	0,06	6	8
COVASNA										
DAMBOVITA										
DOLJ										
GALATI										
GIURGIU	21	17,65	59,5	0,04	37970	0,52	38224	0,52	3	6
GORJ										
HARGHITA										
HUNEDOARA										
IALOMITA										
IASI										
MARAMURES	2	1,68	4,0	***	764	0,01	769	0,01	6	9
MEHEDINTI										
MURES	1	0,84	2,0	***	150	***	151	***	7	11
NEAMT	1	0,84	10,0	***	622	***	626	***	7	10
OLT										
PRAHOVA	1	0,84	2,0	***	60	***	60	***	7	14
SALAJ										
SATU MARE	57	47,90	2077,9	1,27	394963	5,38	397604	5,38	1	4
SIBIU										
SUCEAVA	1	0,84	624,2	0,38	800329	10,90	805681	10,90	7	3
TELEORMAN										
TIMIS										
TULCEA										
VASLUI										
VALCEA	1	0,84	2,0	***	108	***	109	***	7	13
VRANCEA										
MUN. BUCURESTI	22	18,49	8522,4	5,20	347102	4,73	349423	4,73	2	5
ILFOV										

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

**Changes by cession in the issued capital  
of the companies by foreign direct investment,  
during November 2002**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>391</b>	<b>100,0</b>	<b>2355564,7</b>	<b>100,0</b>	<b>64208726</b>	<b>100,0</b>	<b>64638119</b>	<b>100,0</b>	*	**
ALBA	8	2,0	451,3	0,02	51637	0,08	51982	0,08	8	7
ARAD	4	1,0	65,7	0,00	21582	0,03	21726	0,03	11	12
ARGES										
BACAU	4	1,0	1959,8	0,08	72068	0,11	72550	0,11	11	34
BIHOR	7	1,8	2314,0	0,10	102106	0,16	102789	0,16	9	6
BISTRITA-NASAUD	3	0,8	2655,4	0,11	312222	0,49	314310	0,49	12	4
BOTOSANI	1	0,3	1,4	0,00	43	0,00	43	0,00	14	26
BRASOV	14	3,6	47732,4	2,03	1420395	2,21	1429894	2,21	4	35
BRAILA	3	0,8	41,7	0,00	1533	0,00	1543	0,00	12	20
BUZAU	3	0,8	27,2	0,00	1519	0,00	1529	0,00	12	22
CARAS-SEVERIN	3	0,8	2508,4	0,11	176344	0,27	177523	0,27	12	5
CALARASI	1	0,3	80,0	0,00	2852	0,00	2871	0,00	14	18
CLUJ	19	4,9	8395,3	0,36	320454	0,50	322597	0,50	2	3
CONSTANTA	8	2,0	690,8	0,03	26626	0,04	26804	0,04	8	31
COVASNA										
DAMBOVITA	1	0,3	5,0	0,00	150	0,00	151	0,00	14	25
DOLJ	10	2,6	61,1 ***		11837	0,02	11916	0,02	6	30
GALATI	2	0,5	10,1	0,00	1428	0,00	1438	0,00	13	23
GIURGIU	3	0,8	2,6	0,00	2049	0,00	2063	0,00	12	19
GORJ										
HARGHITA	3	0,8	426,0	0,02	51115	0,08	51457	0,08	12	8
HUNEDOARA	8	2,0	29,9	0,00	1524	0,00	1534	0,00	8	21
IALOMITA	4	1,0	559,6	0,02	65649	0,10	66088	0,10	11	33
IASI	6	1,5	116,1	0,00	4314	0,01	4343	0,01	10	17
MARAMURES	10	2,6	832,9	0,04	40631	0,06	40903	0,06	6	9
MEHEDINTI	1	0,3	1,0	0,00	36	0,00	36	0,00	14	27
MURES	9	2,3	54406,3	2,31	1637393	2,55	1648343	2,55	7	36
NEAMT	4	1,0	48597,8	2,06	2399674	3,74	2415722	3,74	11	2
OLT	1	0,3	82058,7	3,48	5398313	8,41	5434414	8,41	14	1
PRAHOVA	4	1,0	604,6	0,03	10065	0,02	10132	0,02	11	15
SALAJ										
SATU MARE	7	1,8	7,5	0,00	21577	0,03	21721	0,03	9	13
SIBIU	8	2,0	348,1	0,01	32130	0,05	32345	0,05	8	10
SUCEAVA	7	1,8	1,8 ***		9457	0,01	9520	0,01	9	29
TELEORMAN										
TIMIS	16	4,1	49,0 ***		14862	0,02	14961	0,02	3	14
TULCEA										
VASLUI	2	0,5	157,2	0,01	4710	0,01	4741	0,01	13	16
VALCEA	2	0,5	1073,9	0,05	36963	0,06	37210	0,06	13	32
VRANCEA	3	0,8	4,4	0,00	177	0,00	178	0,00	12	24
MUN. BUCURESTI	191	48,8	2398643,7	101,83	69931326	108,91	70398989	108,91	1	37
ILFOV	11	2,8	128,6 ***		29941	0,05	30141	0,05	5	11

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column 3)

\*\*\* Less than 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 9

**Incorporation of companies by foreign direct investment,  
according to the development regions,  
during November 2002**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>639</b>	<b>100,0</b>	<b>454474,3</b>	<b>100,0</b>	<b>16099332</b>	<b>100,0</b>	<b>16206996</b>	<b>100,0</b>	*	**
NORTH-EAST	28	4,4	624,4	0,1	18828	0,1	18954	0,1	7	7
SOUTH-EAST	38	5,9	1260,2	0,3	37753	0,2	38005	0,2	5	6
SOUTH-MUNTENIA	28	4,4	1833,4	0,4	54857	0,3	55224	0,3	7	5
SOUTH-WEST OLTENIA	29	4,5	153,5	0,0	4589	0,0	4620	0,0	6	8
WEST	92	14,4	399992,6	88,0	12038840	74,8	12119349	74,8	2	1
NORTH-WEST	74	11,6	5757,1	1,3	173396	1,1	174556	1,1	3	4
CENTER	49	7,7	10015,2	2,2	299510	1,9	301513	1,9	4	3
BUCHAREST-ILFOV	301	47,1	34837,9	7,7	3471559	21,6	3494775	21,6	1	2

Table no. 10

**Statutory increase in the issued capital of companies by  
foreign direct investment, according to the development regions,  
during November 2002**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>498</b>	<b>100,0</b>	<b>940492,9</b>	<b>100,0</b>	<b>32879044</b>	<b>100,0</b>	<b>33098921</b>	<b>100,0</b>	*	**
NORTH-EAST	27	5,4	58573,5	6,2	1747202	5,3	1758886	5,3	5	4
SOUTH-EAST	24	4,8	22730,0	2,4	690294	2,1	694910	2,1	6	7
SOUTH-MUNTENIA	16	3,2	4705,6	0,5	146575	0,4	147555	0,4	8	8
SOUTH-WEST OLTENIA	20	4,0	96883,5	10,3	2889112	8,8	2908433	8,8	7	3
WEST	39	7,8	44505,3	4,7	1440342	4,4	1449974	4,4	4	5
NORTH-WEST	56	11,2	15176,0	1,6	709607	2,2	714352	2,2	2	6
CENTER	50	10,0	82702,9	8,8	5988656	18,2	6028705	18,2	3	2
BUCHAREST-ILFOV	266	53,4	615216,1	65,4	19267256	58,6	19396105	58,6	1	1

Table no. 11

**Strike-off of companies by foreign direct investment and the amount  
of their issued capital, according to the development regions,  
during November 2002**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>119</b>	<b>100,0</b>	<b>163818,6</b>	<b>100,0</b>	<b>7341391</b>	<b>100,0</b>	<b>7390486</b>	<b>100,0</b>	*	**
NORTH-EAST	2	1,7	634,2	0,4	800951	10,9	806307	10,9	3	3
SOUTH-EAST	2	1,7	12,7	***	4470	0,1	4500	0,1	3	6
SOUTH-MUNTENIA	22	18,5	61,5	0,0	38030	0,5	38284	0,5	2	5
SOUTH-WEST OLTENIA	1	0,8	2,0	***	108	***	109	***	4	7
WEST	1	0,8	0,8	***	29	***	29	***	4	8
NORTH-WEST	67	56,3	128875,1	78,7	4466893	60,8	4496765	60,8	1	1
CENTER	2	1,7	25710,0	15,7	1683808	22,9	1695068	22,9	3	2
BUCHAREST-ILFOV	22	18,5	8522,4	5,2	347102	4,7	349423	4,7	2	4

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 12

**Incorporation of companies by foreign direct investment, by continents  
according to the investors' country of origin,  
during November 2002**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%	0	5
<b>Total ROMANIA</b>	<b>639</b>	<b>100,0</b>	<b>454474,3</b>	<b>100,0</b>	<b>16099332</b>	<b>100,0</b>	<b>16206996</b>	<b>100,0</b>	*	**
EUROPE	443	69,3	430163,2	94,7	15347680	95,3	15450317	95,3	1	1
AFRICA	6	0,9	131,2	0,0	3921	0,0	3947	0,0	4	4
NORTH AMERICA	32	5,0	224,1	0,0	16186	0,1	16294	0,1	3	3
SOUTH AMERICA	6	0,9	47,6	0,0	2003	0,0	2016	0,0	4	5
ASIA	170	26,6	23907,0	5,3	729503	4,5	734382	4,5	2	2
OCEANIA	2	0,3	1,3	***	39	***	39	***	5	6

Table no. 13

**Increase in the issued capital of companies by foreign direct investment,  
by continents according to the investors' country of origin,  
during November 2002**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%	0	5
<b>Total ROMANIA</b>	<b>498</b>	<b>100,0</b>	<b>940492,9</b>	<b>100,0</b>	<b>32879044</b>	<b>100,0</b>	<b>33098921</b>	<b>100,0</b>	*	**
EUROPE	327	65,7	831671,9	88,4	29243619	88,9	29439184	88,9	1	1
AFRICA	11	2,2	129,1	0,0	6738	0,0	6783	0,0	4	5
NORTH AMERICA	22	4,4	44574,9	4,7	1345080	4,1	1354075	4,1	3	3
SOUTH AMERICA	4	0,8	29435,5	3,1	886762	2,7	892692	2,7	5	4
ASIA	152	30,5	34681,5	3,7	1396845	4,2	1406186	4,2	2	2

Table no. 14

**Strike-off of companies by foreign direct investment and their issued capital,  
by continents according to the investors' country of origin,  
during November 2002**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%	0	5
<b>Total ROMANIA</b>	<b>119</b>	<b>100,0</b>	<b>163818,6</b>	<b>100,0</b>	<b>7341391</b>	<b>100,0</b>	<b>7390486</b>	<b>100,0</b>	*	**
EUROPE	106	89,1	161281,1	98,5	7208309	98,2	7256514	98,2	1	1
AFRICA	2	1,7	2,1	***	214	***	215	***	4	4
NORTH AMERICA	6	5,0	4,5	***	10024	0,1	10091	0,1	3	3
ASIA	9	7,6	2530,9	1,5	122844	1,7	123666	1,7	2	2

\*) number of companies (column 1)

Table no. 15

**Incorporation of companies by foreign direct investment, by economical groups  
of countries according to the investors' country of origin,  
during November 2002**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>639</b>		<b>454474,3</b>		<b>16099332</b>		<b>16206996</b>		*	**
E.U.	390	61,0	425539,1	93,6	15198860	94,4	15300502	94,4	2	2
E.A.F.T.A.	12	1,9	1904,8	0,4	56837	0,4	57217	0,4	4	3
O.E.C.D.	430	67,3	430865,3	94,8	15379337	95,5	15482186	95,5	1	1
C.E.F.T.A.	30	4,7	576,3	0,1	17381	0,1	17497	0,1	3	4

Table no. 16

**Increase in the issued capital of companies by foreign direct investment,  
by economical groups of countries according to the investors' country of origin,  
during November 2002**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>498</b>		<b>940492,9</b>		<b>32879044</b>		<b>33098921</b>		*	**
E.U.	209	42,0	338441,4	36,0	14068152	42,8	14162232	42,8	2	2
E.A.F.T.A.	16	3,2	114425,9	12,2	3450215	10,5	3473288	10,5	4	3
O.E.C.D.	313	62,9	449337,1	47,8	17677289	53,8	17795505	53,8	1	1
C.E.F.T.A.	18	3,6	29559,1	3,1	997947	3,0	1004621	3,0	3	4

Table no. 17

**Strike-off of companies by foreign direct investment and their issued capital,  
by economical groups of countries according to the investors' country of origin,  
during November 2002**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>119</b>		<b>163818,6</b>		<b>7341391</b>		<b>7390486</b>		*	**
E.U.	61	51,3	160980,9	98,3	7150138	97,4	7197954	97,4	2	2
E.A.F.T.A.	1	0,8	0,7	***	1581	0,0	1592	0,0	4	4
O.E.C.D.	106	89,1	161013,0	98,3	7206336	98,2	7254528	98,2	1	1
C.E.F.T.A.	33	27,7	4,6	***	35491	0,5	35728	0,5	3	3

Table no. 18

**Classification\* by countries of origin of investors  
in companies by foreign direct investment,  
incorporated during November 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital							
				Total in local currency				Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	USD	%	EURO	%
0	1	2		3		4		5			
	<b>Total ROMANIA, out of which:</b>	<b>639</b>	<b>100,0</b>	<b>454474,3</b>	<b>100,0</b>	<b>16099332</b>	<b>100,0</b>	<b>16312952</b>	<b>100,0</b>		
1	GERMANY	48	7,5	404459,0	88,99	12449815	77,33	12615010	77,33		
2	GREAT BRITAIN	10	1,6	1054,5	0,23	2049437	12,73	2076631	12,73		
3	CHINA	45	7,0	11760,1	2,59	352513	2,19	357190	2,19		
4	IRAQ	47	7,4	6871,9	1,51	206693	1,28	209436	1,28		
5	AUSTRIA	29	4,5	4117,4	0,91	188835	1,17	191341	1,17		
6	ITALY	129	20,2	4662,8	1,03	140405	0,87	142268	0,87		
7	JAPAN	1	0,2	3300,0	0,73	100000	0,62	101327	0,62		
8	SPAIN	9	1,4	3104,8	0,68	94329	0,59	95581	0,59		
9	SWEDEN	4	0,6	2571,7	0,57	76667	0,48	77684	0,48		
10	NETHERLAND	8	1,3	2486,9	0,55	73996	0,46	74978	0,46		
11	LIECHTENSTEIN	1	0,2	1659,5	0,37	49500	0,31	50157	0,31		
12	TURKEY	61	9,5	1089,4	0,24	42825	0,27	43393	0,27		
13	BELGIUM	8	1,3	1093,4	0,24	33505	0,21	33950	0,21		
14	GREECE	26	4,1	1056,1	0,23	32010	0,20	32435	0,20		
15	FRANCE	25	3,9	659,0	0,15	28829	0,18	29212	0,18		
16	DENMARK	1	0,2	176,0	0,04	28099	0,17	28472	0,17		
17	CYPRUS	6	0,9	838,5	0,18	25351	0,16	25687	0,16		
18	IRAN	15	2,3	751,4	0,17	22917	0,14	23221	0,14		
19	LEBANON	16	2,5	511,1	0,11	17231	0,11	17460	0,11		
20	JORDAN	11	1,7	156,2	0,03	13513	0,08	13692	0,08		
21	A.R. OF SYRIA	10	1,6	417,5	0,09	12471	0,08	12636	0,08		
22	CANADA	4	0,6	22,7	***	10150	0,06	10285	0,06		
23	HUNGARY	19	3,0	271,5	0,06	8228	0,05	8337	0,05		
24	SWITZERLAND	11	1,7	245,3	0,05	7337	0,05	7434	0,05		
25	U.S.A.	28	4,4	201,4	0,04	6036	0,04	6116	0,04		
26	CZECH REPUBLIC	3	0,5	192,5	0,04	5802	0,04	5879	0,04		
27	MOLDAVIA	28	4,4	140,9	0,03	4215	0,03	4271	0,03		
28	BULGARIA	6	0,9	109,3	0,02	3261	0,02	3304	0,02		
29	IRELAND	3	0,5	97,5	0,02	2933	0,02	2972	0,02		
30	EGYPT	3	0,5	87,8	0,02	2620	0,02	2655	0,02		
31	MONACO	1	0,2	60,0	0,01	1789	0,01	1813	0,01		
32	ISRAEL	17	2,7	58,9	0,01	1775	0,01	1799	0,01		
33	A.D.R OF YEMEN	1	0,2	50,0	0,01	1496	***	1516	***		
34	TUNISIA	1	0,2	33,3	***	1000	***	1013	***		
35	I.VIRGINE BRIT.	2	0,3	25,9	***	775	***	785	***		
36	COSTA RICA	1	0,2	5,8	***	750	***	760	***		
37	I.TURKS AND CAICOS	1	0,2	10,0	***	300	***	304	***		
38	THAILANDA	1	0,2	10,0	***	299	***	303	***		
39	BAHAMAS	1	0,2	10,0	***	298	***	302	***		
40	NEUTRAL ZONE	1	0,2	10,0	***	298	***	302	***		
41	COLOMBIA	1	0,2	5,4	***	163	***	165	***		
42	RUSSIA	1	0,2	5,1	***	152	***	154	***		
43	SAUDI ARABIA	2	0,3	4,0	***	120	***	122	***		
44	YUGOSLAVIA	2	0,3	4,0	***	120	***	122	***		
45	PAKISTAN	1	0,2	3,0	***	90	***	91	***		
46	MALTA	1	0,2	2,5	***	75	***	76	***		
47	UKRAINE	1	0,2	2,5	***	75	***	76	***		

Table no. 19

**Classification\* by investors' countries of origin according to the amount  
of the increase in the issued capital, during November 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital							
				Total in local currency				Total in equivalent of currency		Total in equivalent of currency	
		No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5			
	<b>Total ROMANIA</b>	<b>498</b>	<b>100,0</b>	<b>940492,9</b>	<b>100,0</b>	<b>32879044</b>	<b>100,0</b>	<b>33098921</b>	<b>100,0</b>		
1	CYPRUS	13	2,61	201842,6	21,46	6047466	18,39	6087908	18,39		
2	NETHERLAND	14	2,81	77859,3	8,28	5829551	17,73	5868536	17,73		
3	GIBRALTAR	2	0,40	118920,5	12,64	3669375	11,16	3693914	11,16		
4	GERMANY	49	9,84	112360,6	11,95	3448215	10,49	3471275	10,49		
5	LIECHTENSTEIN	5	1,00	96759,7	10,29	2910527	8,85	2929991	8,85		
6	ITALY	70	14,06	60297,6	6,41	2082348	6,33	2096274	6,33		
7	AUSTRIA	13	2,61	41346,5	4,40	1245137	3,79	1253464	3,79		
8	CANADA	10	2,01	39850,4	4,24	1204152	3,66	1212205	3,66		
9	HUNGARY	17	3,41	29558,1	3,14	997917	3,04	1004591	3,04		
10	I.TURKS AND CAICOS	2	0,40	27908,2	2,97	840482	2,56	846103	2,56		
11	TURKEY	58	11,65	19093,5	2,03	726330	2,21	731187	2,21		
12	SWITZERLAND	10	2,01	17666,1	1,88	539683	1,64	543292	1,64		
13	LEBANON	16	3,21	16135,6	1,72	502327	1,53	505686	1,53		
14	CHINA	42	8,43	7216,6	0,77	324445	0,99	326615	0,99		
15	SPAIN	2	0,40	10090,5	1,07	304628	0,93	306665	0,93		
16	FRANCE	14	2,81	10158,3	1,08	304482	0,93	306518	0,93		
17	GREAT BRITAIN	15	3,01	9661,8	1,03	291774	0,89	293725	0,89		
18	MALTA	1	0,20	9302,2	0,99	280035	0,85	281908	0,85		
19	GREECE	11	2,21	7103,1	0,76	257802	0,78	259526	0,78		
20	BELGIUM	6	1,20	6289,6	0,67	189504	0,58	190771	0,58		
21	U.S.A.	12	2,41	4724,5	0,50	140928	0,43	141870	0,43		
22	IRAN	14	2,81	4287,2	0,46	130863	0,40	131738	0,40		
23	ISRAEL	14	2,81	3293,1	0,35	103294	0,31	103985	0,31		
24	A.R. OF SYRIA	19	3,82	1400,2	0,15	102922	0,31	103610	0,31		
25	PORTUGAL	3	0,60	2844,6	0,30	101855	0,31	102536	0,31		
26	INDIA	5	1,00	360,5	0,04	95120	0,29	95756	0,29		
27	I.VIRGINE BRIT.	2	0,40	1527,3	0,16	46280	0,14	46589	0,14		
28	IRAQ	22	4,42	846,4	0,09	44775	0,14	45074	0,14		
29	VIETNAM	4	0,80	392,3	0,04	37551	0,11	37802	0,11		
30	BAHREIN	1	0,20	569,3	0,06	20000	0,06	20134	0,06		
31	PAKISTAN	5	1,00	23,9	***	14061	0,04	14155	0,04		
32	JORDAN	5	1,00	80,9	***	11401	0,03	11477	0,03		
33	PALESTINA	2	0,40	37,8	***	8910	0,03	8970	0,03		
34	SWEDEN	3	0,60	202,6	0,02	6044	0,02	6084	0,02		
35	EGYPT	8	1,61	124,2	0,01	5506	0,02	5543	0,02		
36	LUXEMBOURG	1	0,20	114,6	0,01	3460	0,01	3483	0,01		
37	DENMARK	2	0,40	112,3	0,01	3352	0,01	3374	0,01		
38	MOLDAVIA	11	2,21	80,7	***	2692	***	2710	***		
39	UKRAINE	2	0,40	3,4	***	1329	***	1338	***		
40	SUDAN	1	0,20	2,0	***	1145	***	1153	***		
41	TAIWAN	1	0,20	34,8	***	1054	***	1061	***		
42	JAPAN	2	0,40	3,0	***	122	***	123	***		
43	RWANDA	1	0,20	1,9	***	57	***	57	***		
44	BOSNIA HERZEGOVINA	1	0,20	1,0	***	30	***	30	***		
45	BULGARIA	1	0,20	1,0	***	30	***	30	***		
46	LIBYA	1	0,20	1,0	***	30	***	30	***		
47	RUSSIA	1	0,20	1,0	***	30	***	30	***		

**Classification of the top 40 companies by foreign direct investment  
in the total subscribed capital, in equivalent of currency,  
during November 2002**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	AMIDIP SA	HUNEDOARA	GERMANY	398712.0	12000.0	12080.2
2	LAMINATE SA	BUCURESTI	CYPRUS	176006.4	5267.6	5302.8
3	POLIFLEX SRL	SIBIU	NETHERLAND	39316.6	4614.3	4645.2
4	AECTRA AGROCHEMICALS SA	BUCURESTI	GIBRALTAR	116210.5	3500.0	3523.4
5	TUDORI RO SRL	BUCURESTI	LIECHTENSTEIN	96740.0	2900.0	2919.4
6	GALAXY TRADING SRL	ILFOV	GREAT BRITAIN	65.0	1857.1	1869.6
7	METAV SA	BUCURESTI	I.TURKS AND CAICOS	27906.2	840.4	846.0
8	ALIMENTARA SA	IASI	CANADA	26195.6	780.7	785.9
9	DECORATEX INTERNATIONAL SA	HARGHITA	GERMANY	23882.8	713.5	718.2
10	GREGORY'S ROMANIA SA	BUCURESTI	CYPRUS	19800.0	600.0	604.0
11	COWEL PRODUZIONE INDUSTRIALIZZATA SRL	TIMIS	ITALY	16253.2	485.2	488.5
12	BRENNTAG ROMANIA SRL	BUCURESTI	NETHERLAND	13052.4	407.8	410.5
13	PREXTON SRL	ARAD	ITALY	12908.2	394.6	397.2
14	PANGRAN SA	IASI	CYPRUS	12800.0	381.7	384.3
15	TURISM MOLDOVA SA	IASI	CANADA	11403.6	339.9	342.1
16	LITEXCO ROMANIAN PROPERTIES SRL	BUCURESTI	HUNGARY	10649.7	339.8	342.0
17	EFES ROMANIA INDUSTRIE SI COMERT SA	BUCURESTI	NETHERLAND	9213.5	310.0	312.1
18	SYSTRONICS SRL	ARAD	SWITZERLAND	10350.0	308.5	310.6
19	AGROALIM DISTRIBUTION SA	BUCURESTI	LEBANON	10090.3	305.7	307.8
20	GED CONSULTANCY ROMANIA SRL	BUCURESTI	SPAIN	10090.5	304.6	306.7
21	GEROFEST SRL	ILFOV	GERMANY	998.5	293.0	295.0
22	SHIRTEX SRL	BRAILA	MALTA	9302.2	280.0	281.9
23	NORDIC PIONEER SRL	BUCURESTI	FRANCE	9181.6	275.1	277.0
24	COMPANIA DE DISTRIBUTIE NATIONAL SA	BUCURESTI	HUNGARY	9225.6	275.0	276.9
25	GIRONDE CONF SRL	BUCURESTI	AUSTRIA	8279.0	250.0	251.7
26	JULIUS BLUM ROMANIA FERONERIE PENTRU MOBILA SRL	BUCURESTI	AUSTRIA	8148.3	244.6	246.2
27	AMANITA PROEX SRL	BIHOR	ITALY	1307.5	216.9	218.4
28	INTERVET ROMANIA SRL	BUCURESTI	NETHERLAND	7226.7	216.9	218.4
29	GRUPUL DE ASIGURARI ROMAN - GRUP AS SA	BUCURESTI	AUSTRIA	7077.3	213.6	215.0
30	DROBETA COMB SA	MEHEDINTI	ITALY	6873.4	205.7	207.1
31	BAHBAHAN GRUP RO SRL	BUCURESTI	IRAQ	6650.8	200.0	201.3
32	BEYLER DECOR SA	GALATI	TURKEY	6620.0	197.5	198.8
33	OSTINA PROD SRL	CLUJ	ITALY	6705.3	195.3	196.6
34	PLASTEX SA	TULCEA	CYPRUS	6102.4	184.4	185.6
35	ROMSYS SA	BUCURESTI	SWITZERLAND	6045.7	183.2	184.4
36	EDF PROPERTIES SERVICES (ROMANIA) SRL	ILFOV	GREAT BRITAIN	611.4	180.0	181.2
37	OMNIASIG - ASIGURARI DE VIATA SA	BUCURESTI	NETHERLAND	5600.0	168.1	169.3
38	GEDEON RICHTER ROMANIA SRL	MURES	HUNGARY	4977.2	150.0	151.0
39	BES-EL ROM SRL	BUCURESTI	TURKEY	4987.5	150.0	151.0
40	AKTOROM SRL	BUCURESTI	GREECE	4160.0	127.2	128.1