



MINISTRY OF JUSTICE

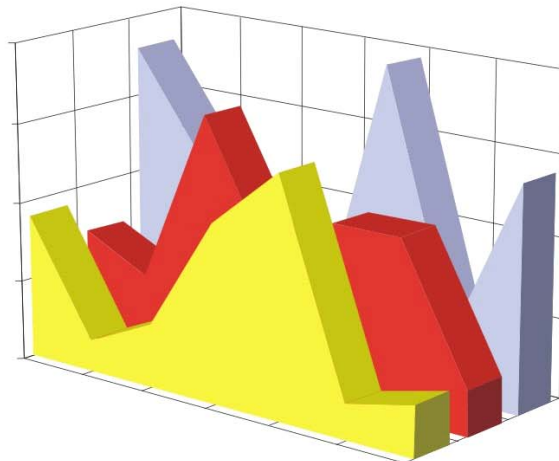
THE NATIONAL TRADE REGISTER OFFICE

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# COMPANIES BY FOREIGN DIRECT INVESTMENT

## STATISTICAL SYNTHESIS

**OF THE NATIONAL TRADE REGISTER'S DATA  
ON 31<sup>th</sup> OF MARCH 2005 - PROVISORY DATA**



- No. 83 -

**MINISTRY OF JUSTICE  
THE NATIONAL TRADE REGISTER OFFICE**

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- **Operations such as incorporation of companies, changes in statutory documents and strike-off dissolution of companies are being regulated by Law No.26/1990 reissued, Law No.31/1990, reissued, OUG No.76/2001, reissued and Methodology Norms No. P/608/1998.**
  
- **This synthesis presents the trends on operations regarding companies by foreign direct investment registered in The Trade Register Office attached to the law court of Bucharest and in The Trade Register Offices attached to the law court in each county of Romania.**
  
- **Information provided by the Central Trade Register concern operations compulsory by law to be registered in the trade registers attached to the law courts.**

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*• The content of this publication December be referred to in articles, studies, books, as supporting or explanatory data under the condition only, the source of the information to be clearly and precisely specified.*

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## Explanatory Note

- “**Company by foreign direct investment**” should be understood as any company partially or entirely set-up with the contribution in issued capital of physical or legal persons, resident or having the registered office outside Romania’s state frontiers.

- “**Foreign investor**” is any physical or legal person resident or having the business headquarter outside Romania’s borders, being associate/shareholder in a company registered in Romania.

- “**Social capital**” known as well as “issued capital” or “initial capital” is the total contribution in cash and assets subscribed by shareholders/associates while setting-up and registering a company or while increasing the initial capital during the company’s life.

The capital *subscribed* by a foreign investor should be, due to the Romanian legislation in force, in local currency ROL or/and in other convertible currency.

**The increase in capital** by changes in the statutory documents includes:

- foreign investors’ contributions from new own resources, in cash and/or assets, in ROL and/or currency;
- contributions of foreign investors from dividends obtained in Romania;
- getting in possession of equities/shares by a non-resident person from a resident one.

**The changes in capital by decrease/(increase) through cession** include:

- the contributions in capital of non-resident associates/shareholders yielded to/(received from) resident associates/shareholders, in ROL/currency;

- The **foreign direct investment in Romania ( Is )** equals to the total value of the direct foreign investment subscribed in the new registered company ( **I** ) *plus* the increase in issued capital through statutory documents( **M** ), *plus/minus* the cession of the issued capital *by/to* resident associates/shareholders ( **C** ), *minus* the subscribed capital in the companies being struck-off from the Trade Register ( **R** ), that is:

$$\mathbf{Is = I + M \pm C - R}$$

### Usual Terms:

- **incorporation** – represents the registration of the company in the trade registry awarding the quality of legal person.

- **other statutory documents** – represent the official registration of the changes occurred in a company’s life, such as: changes of the registered office address, increase or decrease of the issued capital, merger, liquidation, strike-off, etc.

- **strike-off** – represents the removal of a company from the trade registry, due to dissolution and liquidation, being also the very moment the company loses its quality of legal person. Data also include the companies under the provisions of Law No. 314/2001.

• **Operations** represent all the records in the trade registry including incorporations, other statutory documents and strike-off of companies by foreign direct investment, irrespective of the object of activity and the company's type.

• **Terms used in tables and charts**

➤ **Number of companies:** depending on the specific table represents either the number of companies incorporated in the reference period, or the number of companies registering an increase of the issued capital, or the number of companies being struck-off from the trade registry.

➤ **Amount of the subscribed capital:**

- **total, in ROL:** the amount of the subscribed capital resulted from adding the amount subscribed in the local currency/ROL and the amount subscribed in foreign convertible currency being expressed in ROL, according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

- **total, in equivalent of currency:**

**USD** : the amount of the resulted from adding and expressing in USD the convertible currency and the local currency (ROL), according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

**Euro** : the balance account registered in the end of each month, calculated in equivalent of USD and expressed in Euro according to the exchange rate EUR/USD communicated by National Bank of Romania in the last working day of the due month.

➤ **Regional development:**

<i>North-East:</i>	Suceava, Botoșani, Neamț, Iași, Bacău, Vaslui.
<i>South-East:</i>	Vrancea, Galați, Buzău, Brăila, Tulcea, Constanța.
<i>South-Muntenia:</i>	Argeș, Dâmbovița, Prahova, Teleorman, Giurgiu, Călărași, Ialomița.
<i>South-West Oltenia:</i>	Gorj, Vâlcea, Dolj, Mehedinți, Olt.
<i>West:</i>	Arad, Caraș-Severin, Hunedoara, Timiș.
<i>North-West:</i>	Bihor, Bistrița, Cluj, Satu Mare, Sălaj, Maramureș.
<i>Center:</i>	Alba, Brașov, Covasna, Harghita, Mureș, Sibiu.
<i>Bucharest-Ilfov:</i>	București, Ilfov.

Source:

The integrated IT system of the trade registry is designed by The National Trade Registry Office according to the provisions of the related legislation in force. The source of information is the computerised system of the trade registers handled by the Trade Register Offices attached to the law courts.

Table no. 1

**Number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account at 31 March 2005**

Balance account by end of period	Number of companies		Amount of subscribed capital					
			Total in ROL		Total in currency		Total in currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
31 March 2005, out of which	110167	102,6	275432142,4	102,6	13830066,2	101,8	10676848,6	101,8
at 31 December 2004	107395	100,0	268355376,5	100,0	13580725,5	100,0	10484356,9	100,0

*Note: column No. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2004.*

Diagram no. 1

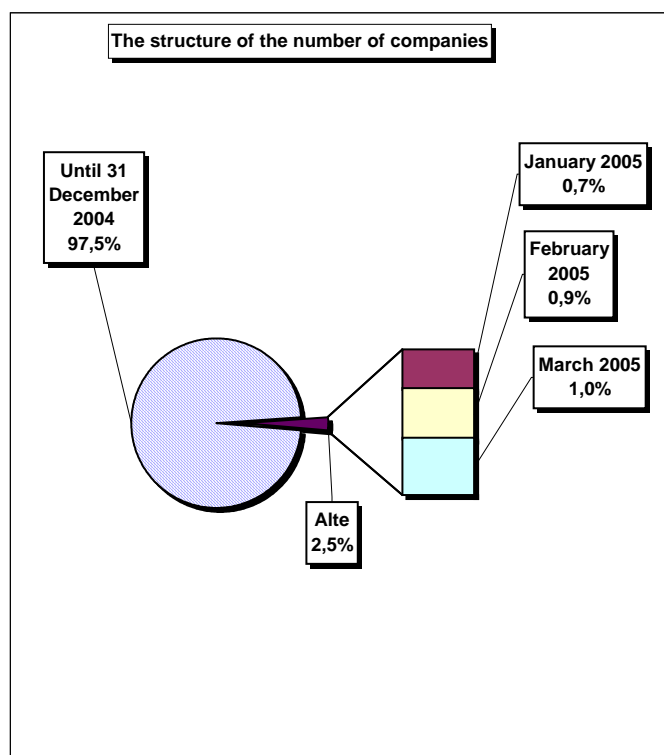


Diagram no. 2

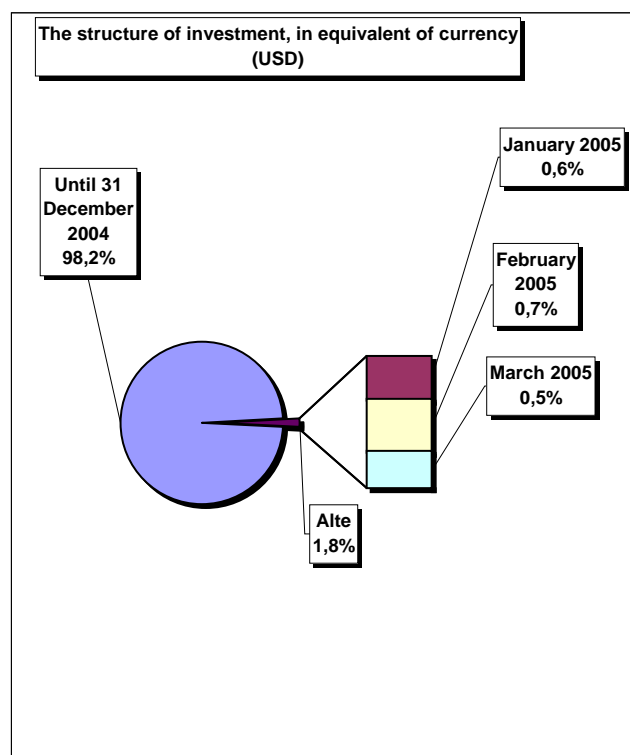


Diagram no. 3

The structure upon sector of activity\* of companies by foreign direct investment, incorporated between 1991 and March 2005

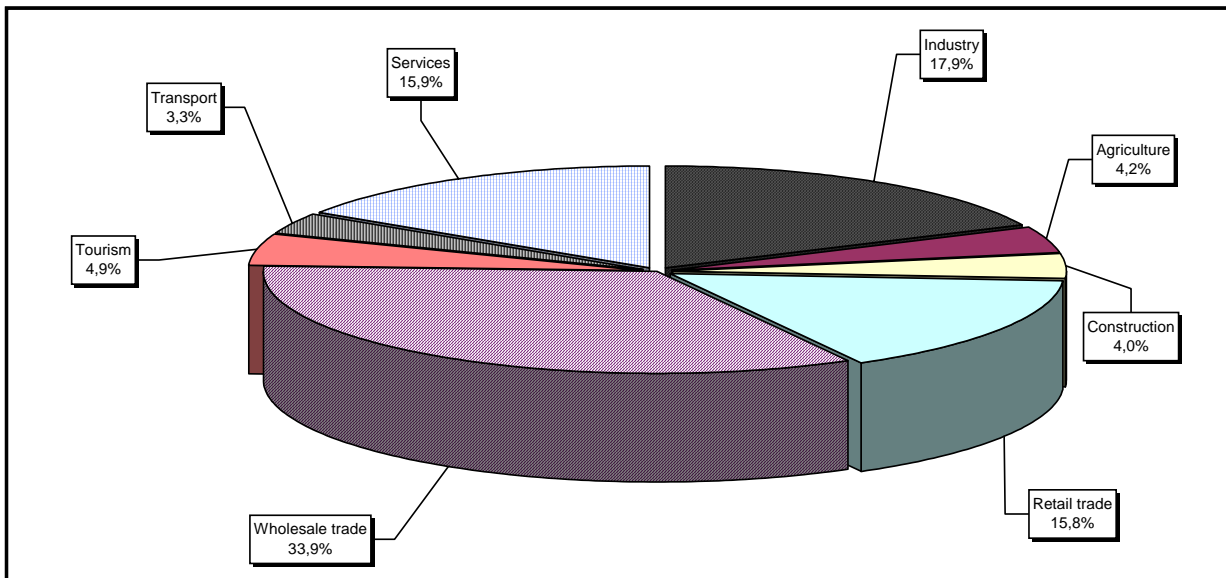
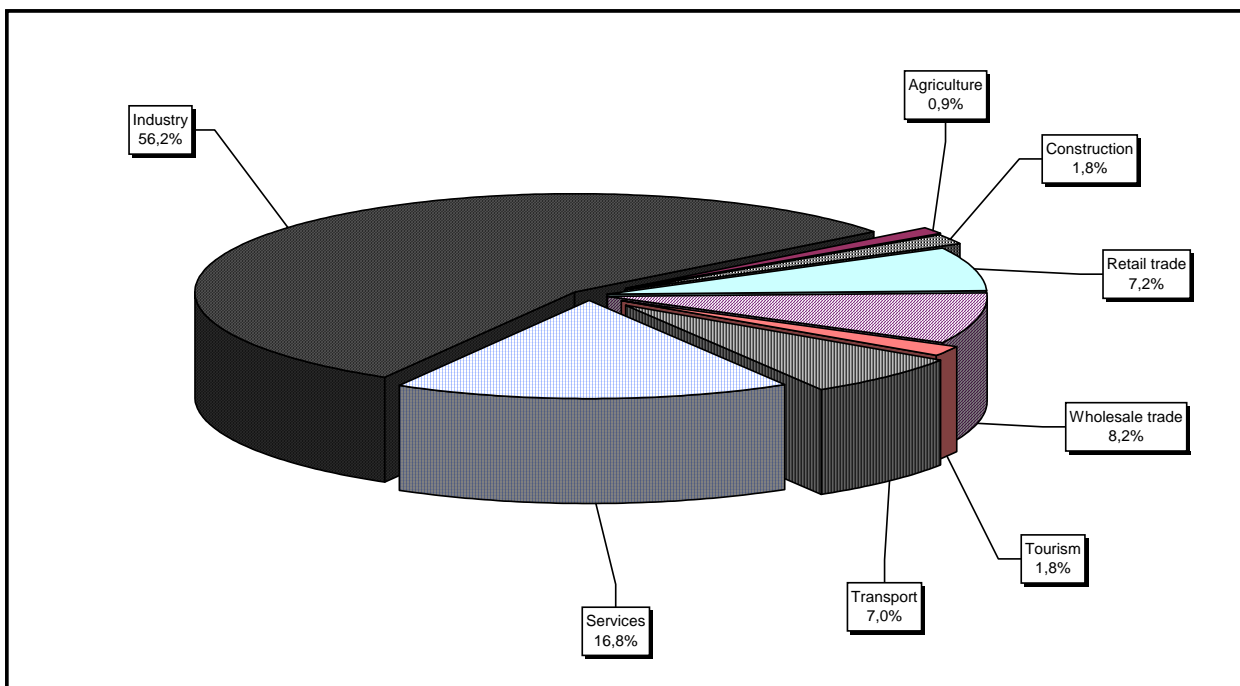


Diagram no. 4

The structure upon sector of activity in the amount of subscribed capital\*\* in companies by foreign direct investment, during 1991 - March 2005



\*) Calculated upon the main sector of activity declared

\*\*) Calculated upon the total amount of the subscribed capital, in equivalent of currency (USD)

Table no. 3

**The number of companies by foreign direct investment  
and the amount of the subscribed capital,  
balance account in the end of each month of 2005**

balance account at 31 March 2005	Number of companies		Amount of subscribed capital					
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
Total an curent, din care:	2772	100,00	7076765,8	100,00	249340,68	100,00	192491,7	100,00
DECEMBER 2004	107395	100,0	268355376,5	100,0	13580725,5	100,0	10484356,9	100,0
JANUARY 2005	108164	100,7	270715385,1	100,9	13664974,3	100,6	10549397,3	100,6
FEBRUARY 2005	109109	101,6	273799655,6	102,0	13763541,6	101,3	10625491,5	101,3
MARCH 2005	110167	102,6	275432142,4	102,6	13830066,2	101,8	10676848,6	101,8

*Note: column no. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2004.*

Diagram no. 5

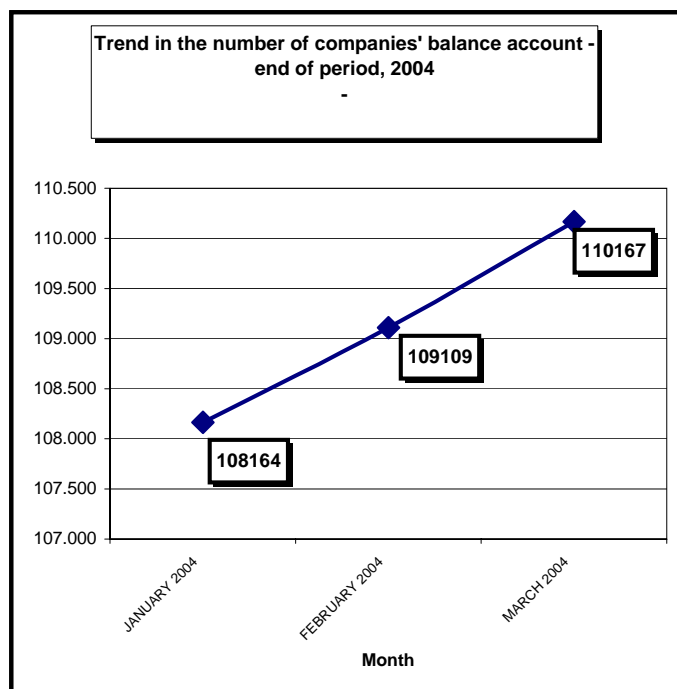


Diagram no. 6

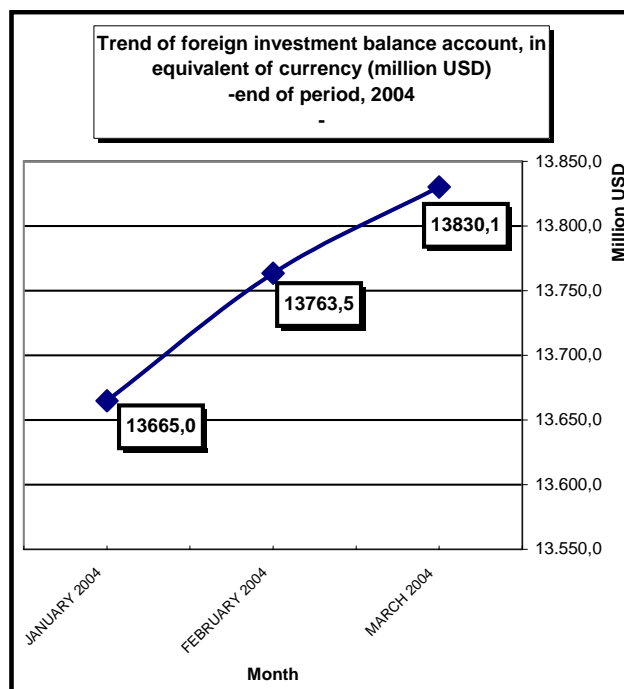


Table no. 4

**Comparative data on new companies by foreign direct investment and the subscribed capital,  
between January - March 2004 and 2005**

Month	2004				2005					
	New companies		Subscribed capital, in equivalent of currency		New companies		Trend related to 2003 (5/1)	Subscribed capital, in equivalent of currency		Trend related to 2003 (8/3)
	No.	%	thousand USD	%	No.	%	%	thousand USD	%	%
0	1	2	3	4	5	6	7	8	9	10
Jan-December out of which:	2152	100,0	25151,2	100,0	2772	100,0	128,8	16309,6	100,0	64,8
JANUARY	578	26,9	3030,9	12,1	769	27,7	133,0	3813,4	23,4	125,8
March	657	30,5	11599,0	46,1	945	34,1	143,8	6010,6	36,9	51,8
MARCH	917	42,6	10521,3	41,8	1058	38,2	115,4	6485,6	39,8	61,6

*Note: columns No. 1 and No. 5 show the number of new companies incorporated in the due period. The data on the subscribed capital include the initial capital subscribed in the related period. Columns No. 2, 4, 6 and 9 show the weight of each month in total period referred to.*

Diagram no. 7

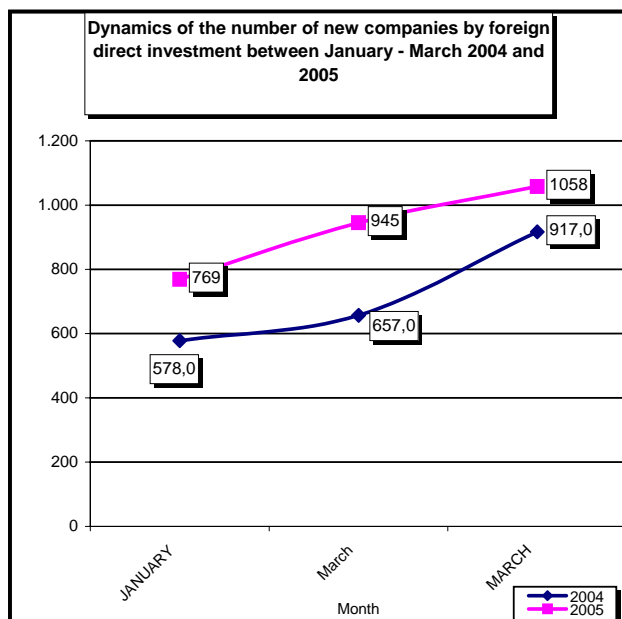


Diagram no. 8

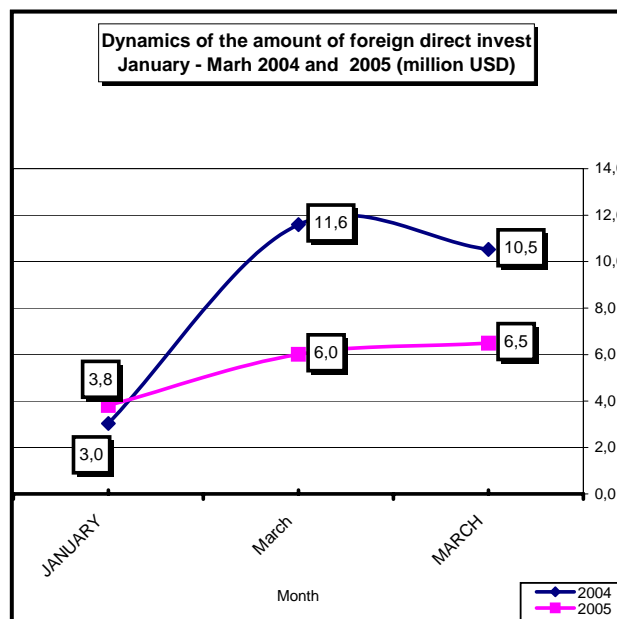


Table no. 5

**Incorporation of companies by foreign direct investment,  
during March 2005**

balance account at 31 March 2005	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
<b>Total ROMANIA</b>	<b>1058</b>	<b>100,0</b>	<b>181265,3</b>	<b>100,0</b>	<b>6485559,0</b>	<b>100,0</b>	<b>5006869,2</b>	<b>100,0</b>	*	**
ALBA	13	1,23	186,6	0,10	6796,0	0,10	5246,5	0,10	16	18
ARAD	33	3,12	815,6	0,45	29927,0	0,46	23103,7	0,46	8	10
ARGES	22	2,08	11330,2	6,25	407391,0	6,28	314507,0	6,28	10	3
BACAU	1	0,09	2,0	***	60,0	***	46,3	***	25	40
BIHOR	40	3,78	577,5	0,32	20183,0	0,31	15581,3	0,31	6	13
BISTRITA-NASAUD	6	0,57	68,3	0,04	2415,0	0,04	1864,4	0,04	20	25
BOTOSANI	5	0,47	16,1	***	592,0	***	457,0	***	21	33
BRASOV	52	4,91	19754,1	10,90	668023,0	10,30	515715,6	10,30	3	2
BRAILA	6	0,57	100,6	0,06	3642,0	0,06	2811,6	0,06	20	23
BUZAU	7	0,66	47,0	0,03	1706,0	0,03	1317,0	0,03	19	29
CARAS-SEVERIN	13	1,23	167,1	0,09	6047,0	0,09	4668,3	0,09	16	19
CALARASI	2	0,19	3,0	***	110,0	***	84,9	***	24	36
CLUJ	44	4,16	468,5	0,26	17017,0	0,26	13137,2	0,26	4	15
CONSTANTA	38	3,59	135,3	0,07	4941,0	0,08	3814,5	0,08	7	21
COVASNA	7	0,66	450,2	0,25	16349,0	0,25	12621,5	0,25	19	16
DAMBOVITA	1	0,09	2,0	***	73,0	***	56,4	***	25	38
DOLJ	18	1,70	62,1	0,03	2281,0	0,04	1760,9	0,04	13	26
GALATI	11	1,04	54,5	0,03	1955,0	0,03	1509,3	0,03	18	28
GIURGIU	1	0,09	3,0	***	108,0	***	83,4	***	25	37
GORJ										
HARGHITA	22	2,08	1051,2	0,58	38201,0	0,59	29491,3	0,59	10	8
HUNEDOARA	18	1,70	130,4	0,07	4663,0	0,07	3599,8	0,07	13	22
IALOMITA	5	0,47	67,0	0,04	2425,0	0,04	1872,1	0,04	21	24
IASI	16	1,51	976,2	0,54	35275,0	0,54	27232,4	0,54	14	9
MARAMURES	15	1,42	46,5	0,03	1700,0	0,03	1312,4	0,03	15	30
MEHEDINTI	5	0,47	10,0	***	365,0	***	281,8	***	21	34
MURES	20	1,89	525,2	0,29	19480,0	0,30	15038,6	0,30	12	14
NEAMT	6	0,57	741,8	0,41	26497,0	0,41	20455,8	0,41	20	11
OLT	2	0,19	1,8	***	65,0	***	50,2	***	24	39
PRAHOVA	21	1,98	607,8	0,34	21915,0	0,34	16918,4	0,34	11	12
SALAJ	6	0,57	57,1	0,03	2050,0	0,03	1582,6	0,03	20	27
SATU MARE	26	2,46	4243,6	2,34	144019,0	2,22	111183,1	2,22	9	6
SIBIU	33	3,12	2319,9	1,28	82639,0	1,27	63797,5	1,27	8	7
SUCEAVA	12	1,13	24,6	0,01	902,0	0,01	696,3	0,01	17	31
TELEORMAN	1	0,09	1,2	***	44,0	***	34,0	***	25	41
TIMIS	91	8,60	5878,3	3,24	213199,0	3,29	164590,2	3,29	2	5
TULCEA	6	0,57	226,6	0,13	8249,0	0,13	6368,3	0,13	20	17
VASLUI	6	0,57	19,6	0,01	703,0	0,01	542,7	0,01	20	32
VALCEA	3	0,28	9,8	***	319,0	***	246,3	***	23	35
VRANCEA	4	0,38	160,0	0,09	5813,0	0,09	4487,7	0,09	22	20
MUN. BUCURESTI	377	35,63	121658,7	67,12	4375995,0	67,47	3378280,0	67,47	1	1
ILFOV	43	4,06	8264,3	4,56	311425,0	4,80	240420,9	4,80	5	4

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Table no. 6

**Statutory increase of the issued capital,  
in companies by foreign direct investment  
during March 2005**

balance account at 31 March 2005	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>775</b>	<b>100,00</b>	<b>2253211,7</b>	<b>100,00</b>	<b>90907522,0</b>	<b>100,00</b>	<b>70180853,8</b>	<b>100,00</b>	*	**
ALBA	11	1,42	18868,1	0,84	1150923,0	1,27	888515,7	1,27	12	15
ARAD	22	2,84	276,7	0,01	84362,0	0,09	65127,7	0,09	6	32
ARGES	11	1,42	42479,6	1,89	1401898,0	1,54	1082269,1	1,54	12	11
BACAU	4	0,52	676,3	0,03	21287,0	0,02	16433,6	0,02	18	35
BIHOR	22	2,84	23314,0	1,03	847753,0	0,93	654467,6	0,93	6	16
BISTRITA-NASAUD	5	0,65	337,0	0,01	12380,0	0,01	9557,4	0,01	17	36
BOTOSANI	5	0,65	2722,0	0,12	99800,0	0,11	77045,9	0,11	17	30
BRASOV	18	2,32	20522,9	0,91	706269,0	0,78	545241,6	0,78	7	17
BRAILA	11	1,42	30356,7	1,35	1158620,0	1,27	894457,8	1,27	12	13
BUZAU	15	1,94	103652,8	4,60	3610424,0	3,97	2787257,1	3,97	9	6
CARAS-SEVERIN	6	0,77	273,6	0,01	9597,0	0,01	7408,9	0,01	16	37
CALARASI	3	0,39	51,0	***	2067,0	***	1595,7	***	19	39
CLUJ	24	3,10	37804,1	1,68	1490510,0	1,64	1150677,8	1,64	4	10
CONSTANTA	23	2,97	4863,1	0,22	179572,0	0,20	138630,1	0,20	5	25
COVASNA	7	0,90	46394,5	2,06	1706458,0	1,88	1317390,2	1,88	15	9
DAMBOVITA	8	1,03	16690,5	0,74	603717,0	0,66	466071,2	0,66	14	18
DOLJ	8	1,03	14176,7	0,63	544786,0	0,60	420576,3	0,60	14	19
GALATI	5	0,65	2417,3	0,11	21976,0	0,02	16965,5	0,02	17	34
GIURGIU	6	0,77	3657,6	0,16	133420,0	0,15	103000,6	0,15	16	27
GORJ	2	0,26	2,7	***	97,0	***	74,9	***	20	42
HARGHITA	7	0,90	3944,3	0,18	143423,0	0,16	110722,9	0,16	15	26
HUNEDOARA	10	1,29	6691,1	0,30	241116,0	0,27	186142,2	0,27	13	23
IALOMITA	3	0,39	2662,6	0,12	100074,0	0,11	77257,4	0,11	19	29
IASI	14	1,81	7525,0	0,33	249979,0	0,27	192984,5	0,27	10	21
MARAMURES	12	1,55	6068,0	0,27	194372,0	0,21	150055,7	0,21	11	24
MEHEDINTI	3	0,39	6,4	***	597,0	***	460,9	***	19	40
MURES	11	1,42	31809,4	1,41	1152994,0	1,27	890114,5	1,27	12	14
NEAMT	8	1,03	507509,7	22,52	18643054,0	20,51	14392488,3	20,51	14	2
OLT	3	0,39	117025,8	5,19	4271920,0	4,70	3297933,8	4,70	19	5
PRAHOVA	18	2,32	23390,6	1,04	411326,0	0,45	317544,8	0,45	7	20
SALAJ	3	0,39	3101,0	0,14	121520,0	0,13	93813,8	0,13	19	28
SATU MARE	14	1,81	6647,5	0,30	243890,0	0,27	188283,7	0,27	10	22
SIBIU	16	2,06	94263,0	4,18	2998083,0	3,30	2314528,2	3,30	8	7
SUCEAVA	7	0,90	37268,3	1,65	1341973,0	1,48	1036006,8	1,48	15	12
TELEORMAN	4	0,52	2776,4	0,12	157,0	***	121,2	***	18	41
TIMIS	25	3,23	218732,2	9,71	7817429,0	8,60	6035076,4	8,60	3	4
TULCEA	1	0,13	664,2	0,03	24418,0	0,03	18850,8	0,03	21	33
VASLUI	3	0,39	231088,6	10,26	9834374,0	10,82	7592163,4	10,82	19	3
VALCEA	2	0,26	2584,6	0,11	92872,0	0,10	71697,4	0,10	20	31
VRANCEA	1	0,13	98,2	***	3010,0	***	2323,7	***	21	38
MUN. BUCURESTI	362	46,71	522867,0	23,21	27220370,0	29,94	21014199,6	29,94	1	1
ILFOV	32	4,13	56950,9	2,53	2014655,0	2,22	1555319,1	2,22	2	8

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

Table no. 7

**Strike-off of companies by foreign direct investment,  
from the trade register, during March 2005**

balance account at 31 March 2005	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2	3	4	5					
<b>Total ROMANIA</b>	<b>92</b>	<b>100,0</b>	<b>289664,7</b>	<b>100,0</b>	<b>11046332,0</b>	<b>100,0</b>	<b>8527798,3</b>	<b>100,0</b>	*	**
ALBA	1	1,09	2,0	***	65,0	***	50,2	***	6	20
ARAD	2	2,17	440,9	0,15	15735,0	0,14	12147,5	0,14	5	9
ARGES	1	1,09	100,0	0,03	3029,0	0,03	2338,4	0,03	6	12
BACAU	2	2,17	101,0	0,03	2998,0	0,03	2314,5	0,03	5	13
at 31 December 2003	4	4,35	69,5	0,02	21165,0	0,19	16339,4	0,19	3	8
BISTRITA-NASAUD										
BOTOSANI										
BRASOV	4	4,35	9,0	***	452,0	***	348,9	***	3	17
BRAILA										
BUZAU	2	2,17	9,5	***	281,0	***	216,9	***	5	18
CARAS-SEVERIN										
CALARASI										
CLUJ	5	5,43	758,4	0,26	41450,0	0,38	31999,5	0,38	2	7
CONSTANTA	3	3,26	26,0	***	13078,0	0,12	10096,3	0,12	4	10
COVASNA										
DAMBOVITA	1	1,09	2,0	***	60,0	***	46,3	***	6	21
DOLJ										
GALATI										
GIURGIU										
GORJ										
HARGHITA										
HUNEDOARA	2	2,17	1,5	***	1266,0	0,01	977,4	0,01	5	15
IALOMITA										
IASI	1	1,09	16,9	***	500,0	***	386,0	***	6	16
MARAMURES	2	2,17	4,0	***	182,0	***	140,5	***	5	19
MEHEDINTI										
MURES	3	3,26	273199,2	94,32	9593301,0	86,85	7406054,4	86,85	4	1
NEAMT										
OLT										
PRAHOVA										
SALAJ										
SATU MARE	1	1,09	3600,0	1,24	135704,0	1,23	104763,9	1,23	6	4
SIBIU										
SUCEAVA										
TELEORMAN										
TIMIS	4	4,35	183,8	0,06	55177,0	0,50	42596,8	0,50	3	6
TULCEA										
VASLUI	2	2,17	596,1	0,21	414840,0	3,76	320257,6	3,76	5	3
VALCEA	1	1,09	19,3	***	10039,0	0,09	7750,1	0,09	6	11
VRANCEA	1	1,09	78,0	0,03	2294,0	0,02	1771,0	0,02	6	14
MUN. BUCURESTI	45	48,91	9754,9	3,37	599205,0	5,42	462587,9	5,42	1	2
ILFOV	5	5,43	692,6	0,24	135511,0	1,23	104614,9	1,23	2	5

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column3)

\*\*\* Less than 0.01%

**Note: Empty rows reveal that there are no operation in the current month**

Table no. 8

**Changes by cession in the issued capital  
of the companies by foreign direct investment,  
during March 2005**

balance account at 31 March 2005	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%	5	
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>560</b>	<b>100,0</b>	<b>512325,5</b>	<b>100,0</b>	<b>19822161</b>	<b>100,0</b>	<b>15302762</b>	<b>100,0</b>	*	**
ALBA	8	1,4	2032,4	0,40	537194	2,71	414715	2,71	12	8
ARAD	24	4,3	728,3	0,14	61085	0,31	47158	0,31	4	19
ARGES	5	0,9	32453,0	6,33	1076689,0	5,43	831206,8	5,43	15	6
BACAU	5	0,9	580,5	0,11	17609	0,09	13594	0,09	15	23
at 31 December 2003	16	2,9	463,1	0,09	7158	0,04	5526	0,04	7	37
BISTRITA-NASAUD	5	0,9	89,4	0,02	9044	0,05	6982	0,05	15	27
BOTOSANI	1	0,2	2,0	***	67	***	52	***	19	33
BRASOV	12	2,1	461,2	0,09	42444	0,21	32767	0,21	9	22
BRAILA	4	0,7	63,3	0,01	11270	0,06	8700	0,06	16	24
BUZAU	11	2,0	23777,1	4,64	735880	3,71	568101	3,71	10	7
CARAS-SEVERIN	4	0,7	318,2	0,06	115869	0,58	89451	0,58	16	16
CALARASI	2	0,4	50,0	***	2030	0,01	1567	0,01	18	28
CLUJ	20	3,6	20907,3	4,08	1120309	5,65	864882	5,65	6	5
CONSTANTA	21	3,8	146307,7	28,56	4463430	22,52	3445780	22,52	5	2
COVASNA	1	0,2	41,4	***	10000	0,05	7720	0,05	19	26
DAMBOVITA	3	0,5	2251,5	0,44	94704	0,48	73112	0,48	17	17
DOLJ	7	1,3	1583,7	0,31	203972	1,03	157467	1,03	13	11
GALATI	8	1,4	1310,2	0,26	44041	0,22	34000	0,22	12	21
GIURGIU	3	0,5	6,9	***	291	***	225	***	17	31
GORJ										
HARGHITA	8	1,4	5786,7	1,13	200137	1,01	154506	1,01	12	12
HUNEDOARA	7	1,3	6865,1	1,34	205575	1,04	158704	1,04	13	10
IALOMITA	2	0,4	1513,1	0,30	47775	0,24	36882	0,24	18	20
IASI	10	1,8	5904,9	1,15	182922	0,92	141216	0,92	11	14
MARAMURES	11	2,0	5662,6	1,11	186225	0,94	143766	0,94	10	13
MEHEDINTI	2	0,4	5,4	***	431	***	333	***	18	30
MURES	6	1,1	8215,0	1,60	318143	1,60	245607	1,60	14	9
NEAMT	4	0,7	1282,8	0,25	89708	0,45	69255	0,45	16	18
OLT	3	0,5	371,8	0,07	11047	0,06	8528	0,06	17	25
PRAHOVA	11	2,0	63,3	0,01	2670	0,01	2061	0,01	10	36
SALAJ	1	0,2	1,0	***	35	***	27	***	19	34
SATU MARE	7	1,3	4727,7	0,92	151007	0,76	116578	0,76	13	15
SIBIU	15	2,7	73539,2	14,35	2276084	11,48	1757143	11,48	8	4
SUCEAVA	4	0,7	4,6	***	144	***	111	***	16	32
TELEORMAN										
TIMIS	30	5,4	77831,1	15,19	2346859	11,84	1811782	11,84	3	3
TULCEA										
VASLUI										
VALCEA	2	0,4	23,8	***	823	***	635	***	18	29
VRANCEA										
MUN. BUCURESTI	243	43,4	357448,9	69,77	15700907	79,21	12121143	79,21	1	1
ILFOV	34	6,1	270221,9	52,74	10431761	52,63	8053348	52,63	2	38

\*) number of companies (column 1)

\*\*) capital in equivalent currency (column 3)

\*\*\* Less than 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 9

**Incorporation of companies by foreign direct investment,  
according to the development regions,  
during March 2005**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>1058</b>	<b>100,0</b>	<b>181265,3</b>	<b>100,0</b>	<b>6485559,0</b>	<b>100,0</b>	<b>5006869,2</b>	<b>100,0</b>	*	**
NORTH-EAST	46	4,3	1780,3	1,0	64029,0	1,0	49430,6	1,0	7	6
SOUTH-EAST	72	6,8	724,0	0,4	26306,0	0,4	20308,3	0,4	5	7
SOUTH-MUNTENIA	53	5,0	12014,2	6,6	432066,0	6,7	333556,1	6,7	6	3
SOUTH-WEST OLTENIA	28	2,6	83,7	0,0	3030,0	0,0	2339,2	0,0	8	8
WEST	155	14,7	6991,4	3,9	253836,0	3,9	195962,1	3,9	2	4
at 31 December 2003	137	12,9	5461,5	3,0	187384,0	2,9	144661,0	2,9	4	5
CENTER	147	13,9	24287,2	13,4	831488,0	12,8	641911,0	12,8	3	2
BUCHAREST-ILFOV	420	39,7	129923,0	71,7	4687420,0	72,3	3618701,0	72,3	1	1

Table no. 10

**Statutory increase in the issued capital of companies by  
foreign direct investment, according to the development regions,  
during March 2005**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>775</b>	<b>100,0</b>	<b>2253211,7</b>	<b>100,0</b>	<b>90907522,0</b>	<b>100,0</b>	<b>70180853,8</b>	<b>100,0</b>	*	**
NORTH-EAST	41	5,3	786790,0	34,9	30190467,0	33,2	23307122,5	33,2	7	1
SOUTH-EAST	56	7,2	142052,1	6,3	4998020,0	5,5	3858485,0	5,5	5	5
SOUTH-MUNTENIA	53	6,8	91708,3	4,1	2652659,0	2,9	2047860,0	2,9	6	8
SOUTH-WEST OLTENIA	18	2,3	133796,2	5,9	4910272,0	5,4	3790743,3	5,4	8	6
WEST	63	8,1	225973,5	10,0	8152504,0	9,0	6293755,2	9,0	4	3
NORTH-WEST	80	10,3	77271,6	3,4	2910425,0	3,2	2246856,0	3,2	2	7
CENTER	70	9,0	215802,1	9,6	7858150,0	8,6	6066513,1	8,6	3	4
BUCHAREST-ILFOV	394	50,8	579817,9	25,7	29235025,0	32,2	22569518,7	32,2	1	2

Table no. 11

**Strike-off of companies by foreign direct investment and the amount  
of their issued capital, according to the development regions,  
during March 2005**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>92</b>	<b>100,0</b>	<b>289664,7</b>	<b>100,0</b>	<b>11046332</b>	<b>100,0</b>	<b>8527798</b>	<b>100,0</b>	*	**
NORTH-EAST	5	5,4	714,0	0,2	418338	3,8	322958	3,8	5	3
SOUTH-EAST	6	6,5	113,5	0,0	15653	0,1	12084	0,1	4	6
SOUTH-MUNTENIA	2	2,2	102,0	0,0	3089	0,0	2385	0,0	6	8
SOUTH-WEST OLTENIA	1	1,1	19,3	***	10039	0,1	7750	0,1	7	7
WEST	8	8,7	626,2	0,2	72178	0,7	55722	0,7	3	5
NORTH-WEST	12	13,0	4431,9	1,5	198501	1,8	153243	1,8	2	4
CENTER	8	8,7	273210,2	94,3	9593818	86,9	7406454	86,9	3	1
BUCHAREST-ILFOV	50	54,3	10447,5	3,6	734716	6,7	567203	6,7	1	2

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Less than 0.01%

Table no. 12

**Incorporation of companies by foreign direct investment, by continents  
according to the investors' country of origin,  
during March 2005**

Continent	Number of companies		Amount of subscribed capital						Ranking by:				
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency						
	No.	%	million ROL	%	USD	%	EURO	%	0	1	2	3	4
<b>Total ROMANIA</b>	<b>1058</b>	<b>100,0</b>	<b>181265,3</b>	<b>100,0</b>	<b>6485559,0</b>	<b>100,0</b>	<b>5006869,2</b>	<b>100,0</b>	*	**			
EUROPE	884	83,6	146575,8	80,9	5215959,0	80,4	4026734,5	80,4	1	1			
AFRICA	8	0,8	4541,6	2,5	163218,0	2,5	126004,7	2,5	5	3			
NORTH AMERICA	44	4,2	1157,7	0,6	42389,0	0,7	32724,4	0,7	3	4			
SOUTH AMERICA	13	1,2	57,5	0,0	2066,0	0,0	1595,0	0,0	4	5			
ASIA	145	13,7	28921,8	16,0	1061539,0	16,4	819511,0	16,4	2	2			
at 31 December 2003	6	0,6	10,8	***	388,0	***	299,5	***	6	6			

Table no. 13

**Increase in the issued capital of companies by foreign direct investment,  
by continents according to the investors' country of origin,  
during March 2005**

Continent	Number of companies		Amount of subscribed capital						Ranking by:				
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency						
	No.	%	million ROL	%	USD	%	EURO	%	0	1	2	3	4
<b>Total ROMANIA</b>	<b>775</b>	<b>100,0</b>	<b>2253211,7</b>	<b>100,0</b>	<b>90907522,0</b>	<b>100,0</b>	<b>70180853,8</b>	<b>100,0</b>	*	**			
EUROPE	569	73,4	1963926,9	87,2	80320135,0	88,4	62007362,3	88,4	1	1			
AFRICA	17	2,2	5759,8	0,3	208076,0	0,2	160635,2	0,2	4	4			
NORTH AMERICA	25	3,2	52440,1	2,3	1955791,0	2,2	1509876,0	2,2	3	3			
SOUTH AMERICA	17	2,2	4214,7	0,2	153666,0	0,2	118630,6	0,2	4	5			
ASIA	179	23,1	224209,3	10,0	8178687,0	9,0	6313968,6	9,0	2	2			
OCEANIA	3	0,4	2660,8	0,1	91167,0	0,1	70381,2	0,1	5	6			

Table no. 14

**Strike-off of companies by foreign direct investment and their issued capital,  
by continents according to the investors' country of origin,  
during March 2005**

Continent	Number of companies		Amount of subscribed capital						Ranking by:				
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency						
	No.	%	million ROL	%	USD	%	EURO	%	0	1	2	3	4
<b>Total ROMANIA</b>	<b>92</b>	<b>100,0</b>	<b>289664,7</b>	<b>100,0</b>	<b>11046332</b>	<b>100,0</b>	<b>8527798</b>	<b>100,0</b>	*	**			
EUROPE	83	90,2	285765,9	98,7	10869560	98,4	8391330	98,4	1	1			
AFRICA	2	2,2	14,0	***	493	***	381	***	4	4			
NORTH AMERICA	3	3,3	407,8	0,1	13371	0,1	10322	0,1	3	3			
SOUTH AMERICA	2	2,2	5,8	***	191	***	147	***	4	5			

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Sub 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 15

**Incorporation of companies by foreign direct investment, by economical groups  
of countries according to the investors' country of origin,  
during March 2005**

balance account at 31 March 2005

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>1058</b>		<b>181265,3</b>		<b>6485559</b>		<b>5006869</b>		*	**
E.U.	654	61,8	119196,0	65,8	4241417	65,4	3274385	65,4	2	2
E.A.F.T.A.	13	1,2	1640,9	0,9	58305	0,9	45012	0,9	4	4
O.E.C.D.	864	81,7	145197,7	80,1	5169523	79,7	3990886	79,7	1	1
at 31 December 2003	88	8,3	10188,7	5,6	354375	5,5	273578	5,5	3	3

Table no. 16

**Increase in the issued capital of companies by foreign direct investment,  
by economical groups of countries according to the investors' country of origin,  
during March 2005**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>775</b>		<b>2253211,7</b>		<b>90907522,0</b>		<b>70180853,8</b>		*	**
E.U.	378	48,8	1445890,5	64,2	61686034,0	67,9	47621785,8	67,9	2	2
E.A.F.T.A.	16	2,1	28828,3	1,3	1102062,0	1,2	850794,9	1,2	4	4
O.E.C.D.	527	68,0	1911026,4	84,8	78465909,0	86,3	60575894,8	86,3	1	1
C.E.F.T.A.	32	4,1	81332,7	3,6	2932411,0	3,2	2263829,3	3,2	3	3

Table no. 17

**Strike-off of companies by foreign direct investment and their issued capital,  
by economical groups of countries according to the investors' country of origin,  
during March 2005**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>92</b>		<b>289664,7</b>		<b>11046332</b>		<b>8527798</b>		*	**
E.U.	47	51,1	39855,0	13,8	1669911	15,1	1289176	15,1	2	2
E.A.F.T.A.	3	3,3	26,7	***	10420	0,1	8044	0,1	4	4
O.E.C.D.	73	79,3	41690,4	14,4	1862889	16,9	1438155	16,9	1	1
C.E.F.T.A.	11	12,0	104,8	0,0	23911	0,2	18459	0,2	3	3

\*) number of companies (column 1)

\*\*) total issued capital, in equivalent of currency (column3)

\*\*\* Less than 0.01%

**Note: Each economic group's weight is calculated related to the total Romania.****The weights' sum is different from 100% due to the fact that one country might be part of more than one economical group.**

Table no. 18

**Classification\* by countries of origin of investors  
in companies by foreign direct investment,  
incorporated during March 2005**

No. crt.	Countries	Number of companies		Amount of subscribed capital							
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
		No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5			
	<b>Total ROMANIA, out of which:</b>	<b>1058</b>	<b>100,0</b>	<b>181265,3</b>	<b>100,0</b>	<b>6485559,0</b>	<b>100,0</b>	<b>5006869,2</b>	<b>100,0</b>		
1	ITALY	263	24,9	40237,6	22,20	1466594,0	22,61	1132214,6	22,61		
2	GERMANY	124	11,7	35291,2	19,47	1238705,0	19,10	956283,6	19,10		
3	CHINA	38	3,6	26209,6	14,46	962686,0	14,84	743196,2	14,84		
4	GREECE	42	4,0	20118,5	11,10	690361,0	10,64	532960,6	10,64		
5	NETHERLAND	27	2,6	14163,6	7,81	507134,0	7,82	391508,8	7,82		
6	TURKEY	53	5,0	13006,6	7,18	472764,0	7,29	364975,1	7,29		
7	POLAND	5	0,5	7601,8	4,19	261588,0	4,03	201946,6	4,03		
8	EGYPT	5	0,5	4536,6	2,50	163046,0	2,51	125872,0	2,51		
9	AUSTRIA	46	4,3	3360,2	1,85	119951,0	1,85	92602,5	1,85		
10	HUNGARY	69	6,5	2436,3	1,34	87389,0	1,35	67464,5	1,35		
11	FRANCE	52	4,9	2183,2	1,20	80230,0	1,24	61937,8	1,24		
12	A.R. OF SYRIA	13	1,2	1843,3	1,02	67097,0	1,03	51799,1	1,03		
13	SPAIN	28	2,6	1300,7	0,72	46623,0	0,72	35993,1	0,72		
14	U.S.A.	44	4,2	1157,7	0,64	42389,0	0,65	32724,4	0,65		
15	SWITZERLAND	11	1,0	1188,9	0,66	41852,0	0,65	32309,9	0,65		
16	LATVIA	1	0,1	1133,5	0,63	39000,0	0,60	30108,1	0,60		
17	DENMARK	4	0,4	739,2	0,41	27320,0	0,42	21091,1	0,42		
18	GREAT BRITAIN	25	2,4	723,5	0,40	25941,0	0,40	20026,5	0,40		
19	CYPRUS	24	2,3	664,4	0,37	22613,0	0,35	17457,3	0,35		
20	PORTUGAL	5	0,5	551,3	0,30	19073,0	0,29	14724,4	0,29		
21	SAN MARINO	1	0,1	510,0	0,28	18931,0	0,29	14614,8	0,29		
22	ICELAND	1	0,1	450,0	0,25	16380,0	0,25	12645,4	0,25		
23	ISRAEL	49	4,6	365,9	0,20	13345,0	0,21	10302,4	0,21		
24	LEBANON	12	1,1	344,9	0,19	12765,0	0,20	9854,6	0,20		
25	SWEDEN	10	0,9	286,3	0,16	10954,0	0,17	8456,5	0,17		
26	IRELAND	6	0,6	127,9	0,07	4564,0	0,07	3523,4	0,07		
27	RUSSIA	3	0,3	102,9	0,06	3819,0	0,06	2948,3	0,06		
28	CZECH REPUBLIC	7	0,7	98,0	0,05	3492,0	0,05	2695,8	0,05		
29	MOLDAVIA	28	2,6	76,3	0,04	2748,0	0,04	2121,5	0,04		
30	BELGIUM	13	1,2	70,8	0,04	2470,0	0,04	1906,8	0,04		
31	LUXEMBOURG	9	0,9	42,0	0,02	1497,0	0,02	1155,7	0,02		
32	CANADA	11	1,0	41,6	0,02	1493,0	0,02	1152,6	0,02		
33	IRAQ	5	0,5	38,0	0,02	1371,0	0,02	1058,4	0,02		
34	JORDAN	10	0,9	38,3	0,02	1366,0	0,02	1054,6	0,02		
35	IRAN	6	0,6	37,2	0,02	1300,0	0,02	1003,6	0,02		
36	BULGARIA	5	0,5	27,9	0,02	1032,0	0,02	796,7	0,02		
37	SLOVAKIA	2	0,2	24,7	0,01	874,0	0,01	674,7	0,01		
38	MALTA	2	0,2	20,0	0,01	675,0	0,01	521,1	0,01		
39	I.VIRGINE BRIT.	1	0,1	13,9	***	500,0	***	386,0	***		
40	PALESTINA	2	0,2	11,9	***	426,0	***	328,9	***		
41	SERBIA AND MONTENEGRO	5	0,5	10,4	***	366,0	***	282,6	***		
42	TAIWAN	1	0,1	10,0	***	365,0	***	281,8	***		
43	AUSTRALIA	4	0,4	8,8	***	318,0	***	245,5	***		
44	FORMER YUGOSLAVIE	3	0,3	7,4	***	278,0	***	214,6	***		
45	JAPAN	2	0,2	7,0	***	259,0	***	199,9	***		
46	BOSNIA HERZEGOVINA	1	0,1	6,0	***	216,0	***	166,8	***		
47	INDIA	2	0,2	4,7	***	170,0	***	131,2	***		
48	MONACO	3	0,3	4,4	***	158,0	***	122,0	***		
49	LITHUANIA	2	0,2	4,0	***	148,0	***	114,3	***		
50	PHILIPPINES	1	0,1	4,0	***	136,0	***	105,0	***		

\*) on countries selected upon the amount of the foreign direct investment, in equivalent of currency, ranking by a descending scale (col 4)

\*\*\* Less than 0.01%

Table no. 19

**Classification\* by investors' countries of origin according to the amount  
of the increase in the issued capital, during March 2005**

No. crt.	Countries	Number of companies		Amount of subscribed capital							
				Total in local currency				Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	USD	%	EURO	%
0	1	2		3		4		5			
	<b>Total ROMANIA</b>	<b>775</b>	<b>100,0</b>	<b>2253211,7</b>	<b>100,0</b>	<b>90907522,0</b>	<b>100,0</b>	<b>70180853,8</b>	<b>100,0</b>		
1	ITALY	163	21,03	702703,9	31,19	24987433,0	27,49	19290366,1	27,49		
2	AUSTRIA	25	3,23	152931,0	6,79	14172394,0	15,59	10941126,7	15,59		
3	TURKEY	68	8,77	299861,9	13,31	10697879,0	11,77	8258791,6	11,77		
4	LUXEMBOURG	7	0,90	180051,0	7,99	6910678,0	7,60	5335062,2	7,60		
5	NETHERLAND	17	2,19	137099,6	6,08	4978776,0	5,48	3843628,6	5,48		
6	CHINA	76	9,81	128363,5	5,70	4669976,0	5,14	3605234,2	5,14		
7	CYPRUS	27	3,48	100701,6	4,47	3649879,0	4,01	2817716,5	4,01		
8	HUNGARY	28	3,61	80308,1	3,56	2894803,0	3,18	2234795,8	3,18		
9	DENMARK	4	0,52	30984,9	1,38	2590218,0	2,85	1999655,3	2,85		
10	FRANCE	30	3,87	68801,0	3,05	2365847,0	2,60	1826440,3	2,60		
11	GERMANY	40	5,16	65809,2	2,92	2243325,0	2,47	1731853,0	2,47		
12	U.S.A.	25	3,23	52440,1	2,33	1955791,0	2,15	1509876,0	2,15		
13	TAIWAN	4	0,52	50637,7	2,25	1709678,0	1,88	1319876,1	1,88		
14	FINLAND	2	0,26	38316,8	1,70	1317071,0	1,45	1016782,4	1,45		
15	NORWAY	3	0,39	24871,5	1,10	956268,0	1,05	738241,5	1,05		
16	LEBANON	15	1,94	15569,7	0,69	650372,0	0,72	502089,0	0,72		
17	SPAIN	14	1,81	14849,2	0,66	540579,0	0,59	417328,5	0,59		
18	GREAT BRITAIN	26	3,35	13724,7	0,61	509005,0	0,56	392953,2	0,56		
19	A.R. OF SYRIA	17	2,19	11830,0	0,53	447296,0	0,49	345313,7	0,49		
20	PORTUGAL	4	0,52	11491,6	0,51	338544,0	0,37	261356,9	0,37		
21	GREECE	28	3,61	17404,0	0,77	306076,0	0,34	236291,5	0,34		
22	IRAQ	11	1,42	7329,5	0,33	287365,0	0,32	221846,6	0,32		
23	IRELAND	4	0,52	6845,1	0,30	243788,0	0,27	188205,0	0,27		
24	BELGIUM	11	1,42	4854,0	0,22	174250,0	0,19	134521,5	0,19		
25	MONACO	2	0,26	4002,9	0,18	131724,0	0,14	101691,3	0,14		
26	JORDAN	6	0,77	3304,8	0,15	118741,0	0,13	91668,4	0,13		
27	EGYPT	5	0,65	2774,8	0,12	100161,0	0,11	77324,6	0,11		
28	AUSTRALIA	3	0,39	2660,8	0,12	91167,0	0,10	70381,2	0,10		
29	SUDAN	4	0,52	2517,7	0,11	91074,0	0,10	70309,4	0,10		
30	PALESTINA	3	0,39	1533,8	0,07	87412,0	0,10	67482,3	0,10		
31	ICELAND	1	0,13	2737,0	0,12	85531,0	0,09	66030,2	0,09		
32	ISRAEL	33	4,26	1972,3	0,09	84566,0	0,09	65285,2	0,09		
33	BELIZE	1	0,13	2275,7	0,10	83989,0	0,09	64839,7	0,09		
34	IRAN	7	0,90	1972,8	0,09	72855,0	0,08	56244,3	0,08		
35	BRAZIL	1	0,13	1900,2	0,08	68163,0	0,07	52622,0	0,07		
36	RUSSIA	4	0,52	1825,0	0,08	66426,0	0,07	51281,1	0,07		
37	SWITZERLAND	12	1,55	1219,8	0,05	60263,0	0,07	46523,2	0,07		
38	SAUDI ARABIA	1	0,13	1687,5	0,07	50149,0	0,06	38715,2	0,06		
39	CZECH REPUBLIC	1	0,13	1020,0	0,05	37442,0	0,04	28905,3	0,04		
40	ARMENIA	1	0,13	995,4	0,04	34193,0	0,04	26397,1	0,04		
41	MOLDAVIA	31	4,00	354,8	0,02	13654,0	0,02	10540,9	0,02		
42	SIERRA LEONE	3	0,39	254,3	0,01	9142,0	0,01	7057,6	0,01		
43	SWEDEN	3	0,39	24,6	***	8050,0	***	6214,6	***		
44	SEYCHELLES	1	0,13	198,0	***	7148,0	***	5518,3	***		
45	FORMER YUGOSLAVIE	2	0,26	112,0	***	4045,0	***	3122,8	***		
46	WITH OUT CITIZENSHIP	1	0,13	9,0	***	1000,0	***	772,0	***		
47	CANADA	7	0,90	16,4	***	724,0	***	558,9	***		
48	BOSNIA HERZEGOVINA	2	0,26	6,0	***	582,0	***	449,3	***		
49	SOMALIA	2	0,26	12,0	***	442,0	***	341,2	***		
50	I.VIRGINE BRIT.	3	0,39	5,6	***	202,0	***	155,9	***		

\*) on countries selected upon the amount of the foreign direct investment, in equivalent of currency, ranking by a descending scale (col 4)

\*\*\* Less than 0,01%

Table no. 20

**Classification of the top 40 companies by foreign direct investment  
in the total subscribed capital, in equivalent of currency,  
during March 2005**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	YARNEA SRL	NEAMT	ITALIA	499950,0	18381,2	14190,3
2	TRANSFER INTERNATIONAL SPEDITION SRL	BUCURESTI	AUSTRIA	2600,5	8720,7	8720,7
3	RULMENTI SA	VASLUI	TURCIA	209505,1	7550,3	7550,3
4	CORD ROMANIA SRL	OLT	OLANDA	115840,0	4229,4	4229,4
5	ARTIMA RETAIL INVESTMENT COMPANY SA	TIMIS	GERMANIA	97978,9	3904,5	3904,5
6	WINK ROMANIA SRL	VASLUI	DANEMARCA	19781,0	2217,6	2217,6
7	AGRANA ROMANIA SA	BUZAU	AUSTRIA	52687,2	1893,2	1893,2
8	GDS MANUFACTURING SERVICES SA	TIMIS	ITALIA	39608,8	1470,3	1470,3
9	"IAME GRUP" SA	COVASNA	UNGARIA	35693,0	1317,3	1317,3
10	BETY & CRISS PROD SRL	SUCEAVA	AUSTRIA	33384,0	1213,0	1213,0
11	BOHLER ROMANIA SRL	BUCURESTI	AUSTRIA	32930,3	1181,2	1181,2
12	AREX FM SRL	MURES	UNGARIA	31572,5	1135,7	1135,7
13	PRIME LEASING SA	BUCURESTI	ITALIA	30187,8	1102,3	1102,3
14	GREENFIBER INTERNATIONAL SA	BUZAU	TAIWAN	29379,0	1055,7	1055,7
15	ALEXANDRU 43 MANAGEMENT SRL	BUCURESTI	CIPRU	26648,7	991,2	991,2
16	WAVIN ROMANIA SRL	BUCURESTI	OLANDA	27173,2	990,3	990,3
17	BRAILA SHIP REPAIR SA	BRAILA	NORVEGIA	24498,1	942,2	942,2
18	PRESTIGE MOB SRL	ILFOV	TURCIA	24836,2	871,5	871,5
19	IMOBILIAR NETWORK 2002 SA	BUCURESTI	CIPRU	23241,0	862,7	862,7
20	AMFIBOSWIN SRL	SIBIU	AUSTRIA	23784,5	813,9	813,9
21	RUUKKI ROMANIA SRL	BUCURESTI	FINLANDA	22885,8	787,1	787,1
22	EURO CARAMIDA SA	BIHOR	ITALIA	19589,2	711,6	711,6
23	MAINROM INVEST SRL	BUCURESTI	S.U.A.	18967,2	700,0	700,0
24	IBIS MOBILI SRL	BRASOV	ITALIA	18883,7	652,1	652,1
25	STABILUS ROMANIA SRL	BUCURESTI	GERMANIA	18500,0	637,9	637,9
26	LACTOLYMP SA	BRASOV	GRECIA	18606,0	626,8	626,8
27	TRIPONT INVEST SRL	BUCURESTI	S.U.A.	20099,0	611,1	611,1
28	ATERO SRL	ALBA	FRANTA	15000,2	545,1	545,1
29	COMNORD SA	BUCURESTI	CIPRU	13345,6	406,1	406,1
30	ALPHYRA ROMANIA SA	BUCURESTI	IRLANDA	11400,0	406,0	406,0
31	CONTINENTAL SA	BUCURESTI	ITALIA	11077,3	395,5	395,5
32	LAWRENCE REAL ESTATE SRL	ARGES	OLANDA	10953,0	393,7	393,7
33	ARGILLON ROMANIA SA	CLUJ	GERMANIA	10183,9	363,6	363,6
34	POLIPROD SA	COVASNA	FRANTA	9204,0	334,7	334,7
35	MEGA GAME SRL	BUCURESTI	POLONIA	8719,2	300,0	300,0
36	GLULAM ROMANIA SA	DAMBOVITA	DANEMARCA	9567,0	299,0	299,0
37	EADS DCS ROMANIA SRL	BUCURESTI	GERMANIA	8000,0	290,9	290,9
38	MICHEL AGRO SRL	DOLJ	FRANTA	7837,0	279,8	279,8
39	TOTAL LEASING SRL	BUCURESTI	PORTUGALIA	8000,0	277,9	277,9
40	I.R. COLOURS PROD SRL	BUCURESTI	MAREA BRITANIE	7285,7	261,7	261,7

Table no. 21

**Number of registered companies with foreign investment capital  
and amount of subscribed capital,  
between 1991 and 2004**

balance account at 31 March 2005	Number of companies		Amount of subscribed capital					
			Total on ROL		Total on currency		Total on currency	
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1		2		3		4	
<b>1991 - 2004, out of which:</b>	<b>107395</b>	<b>100,0</b>	<b>268355376,5</b>	<b>100,0</b>	<b>13580725,5</b>	<b>100,0</b>	<b>10484356,9</b>	<b>100,0</b>
<b>1991</b>	5499	5,1	2581655,3	1,0	1058260,8	7,8	816980,2	7,8
<b>1992</b>	11765	11,0	651527,7	0,2	573258,5	4,2	442557,2	4,2
<b>1993</b>	10583	9,9	927824,5	0,3	417758,2	3,1	322510,5	3,1
<b>1994</b>	11052	10,3	2305325,4	0,9	881652,8	6,5	680638,3	6,5
<b>1995</b>	3400	3,2	678926,8	0,3	237709,5	1,8	183512,4	1,8
<b>1996</b>	3630	3,4	2292562,9	0,9	573594,2	4,2	442816,3	4,2
<b>1997</b>	5252	4,9	2321701,6	0,9	359547,6	2,6	277571,7	2,6
<b>1998</b>	8802	8,2	7286236,6	2,7	755378,7	5,6	583154,4	5,6
<b>1999</b>	7382	6,9	12146206,1	4,5	944038,8	7,0	728800,5	7,0
<b>2000</b>	8566	8,0	18702475,6	7,0	839119,1	6,2	647802,2	6,2
<b>2001</b>	7176	6,7	48205517,7	18,0	1540354,4	11,3	1189157,8	11,3
<b>2002</b>	7515	7,0	35398158,5	13,2	1078154,8	7,9	832338,4	7,9
<b>2003</b>	6608	6,2	44411534,5	16,5	1288466,1	9,5	994699,4	9,5
<b>2004</b>	10165	9,5	90445723,4	33,7	3033432,0	22,3	2341817,7	22,3

*Note: column no. 1 representing number of new registered from that time. The amount of subscribed capital is composed by initial subscribed capital added with any increase of capital and decreased with the subscribed capital of erased companies*

Diagram no. 9

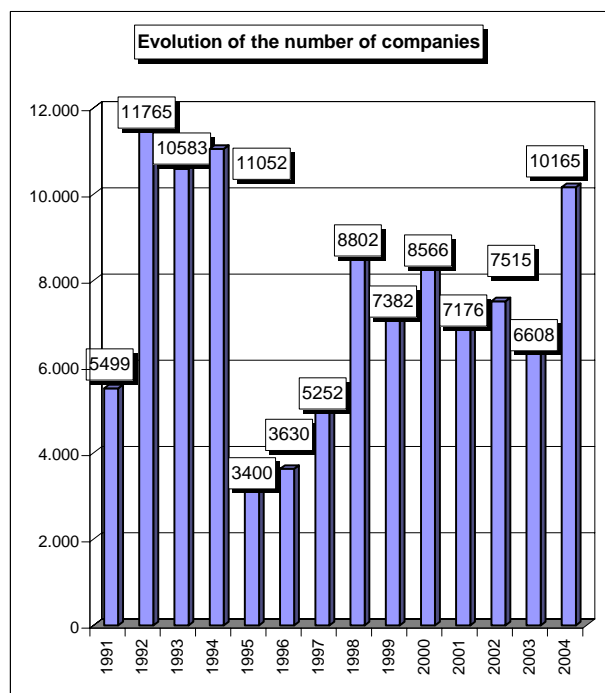


Diagram no. 10

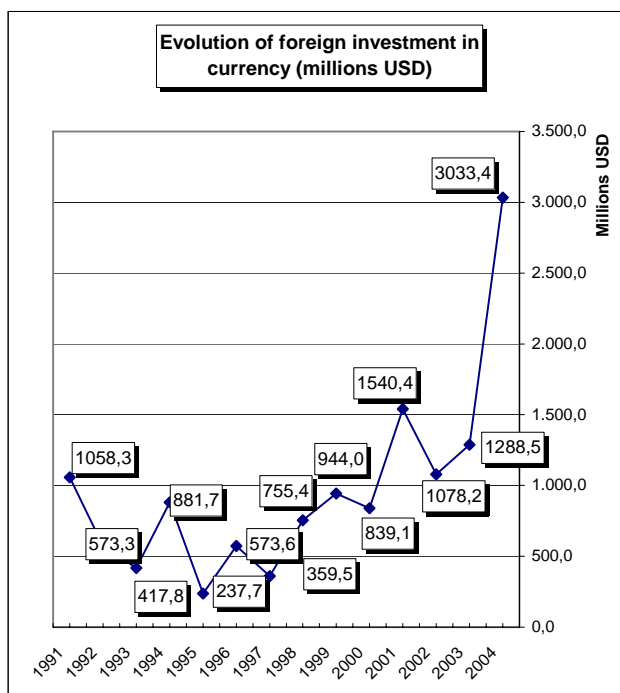


Table no. 22

**Number of registered companies, with foreign capital investment  
and the value of the invested capital,  
between 1991 and 2004**

balance account at 31 March 2005	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>107395</b>	<b>100,0</b>	<b>268355376,5</b>	<b>100,0</b>	<b>13580725,5</b>	<b>100,0</b>	<b>10484356,9</b>	<b>100,0</b>	*	**
ALBA	1008	0,9	1726410,4	0,6	113905,0	0,8	87934,9	0,8	18	17
ARAD	2938	2,7	3526357,2	1,3	185859,6	1,4	143484,2	1,4	6	12
ARGES	965	0,9	26873628,0	10,0	893784,9	6,6	690004,4	6,6	19	3
BACAU	838	0,8	4488103,4	1,7	128687,2	0,9	99346,9	0,9	22	15
BIHOR	2980	2,8	4732602,0	1,8	207002,3	1,5	159806,3	1,5	5	10
BISTRITA-NASAUD	698	0,6	536400,6	0,2	23283,3	0,2	17974,7	0,2	25	37
BOTOSANI	282	0,3	125793,1	0,0	5996,5	0,0	4629,3	0,0	37	41
BRASOV	2785	2,6	5067370,6	1,9	216649,3	1,6	167253,9	1,6	7	9
BRAILA	477	0,4	354648,7	0,1	27802,9	0,2	21463,9	0,2	29	33
BUZAU	543	0,5	900855,9	0,3	35186,4	0,3	27164,0	0,3	28	31
CARAS-SEVERIN	762	0,7	2604546,1	1,0	115069,4	0,8	88833,9	0,8	23	16
CALARASI	293	0,3	1412775,8	0,5	49504,6	0,4	38217,7	0,4	36	28
CLUJ	4377	4,1	5638991,8	2,1	400005,4	2,9	308805,3	2,9	3	7
CONSTANTA	3699	3,4	13786659,9	5,1	513827,8	3,8	396676,5	3,8	4	5
COVASNA	587	0,5	512974,2	0,2	44432,7	0,3	34302,1	0,3	26	30
DAMBOVITA	560	0,5	4315168,9	1,6	154936,2	1,1	119611,1	1,1	27	13
DOLJ	1250	1,2	884855,2	0,3	196095,0	1,4	151385,9	1,4	15	11
GALATI	840	0,8	21291828,5	7,9	697325,0	5,1	538336,8	5,1	21	4
GIURGIU	300	0,3	272519,4	0,1	12489,4	0,1	9641,9	0,1	35	39
GORJ	254	0,2	40163,4	0,0	2266,1	0,0	1749,5	0,0	39	42
HARGHITA	1416	1,3	898646,2	0,3	52482,2	0,4	40516,4	0,4	13	25
HUNEDOARA	1135	1,1	1234978,7	0,5	79481,9	0,6	61360,2	0,6	17	22
IALOMITA	243	0,2	151782,6	0,1	12025,0	0,1	9283,3	0,1	40	40
IASI	1455	1,4	923397,3	0,3	80553,8	0,6	62187,8	0,6	12	20
MARAMURES	1385	1,3	2385312,3	0,9	93914,7	0,7	72502,4	0,7	14	19
MEHEDINTI	424	0,4	812797,4	0,3	30520,1	0,2	23561,6	0,2	30	32
MURES	2006	1,9	2993378,6	1,1	135375,8	1,0	104510,5	1,0	10	14
NEAMT	704	0,7	1329468,0	0,5	79817,7	0,6	61619,5	0,6	24	21
OLT	335	0,3	2132871,5	0,8	74985,7	0,6	57889,1	0,6	34	24
PRAHOVA	1788	1,7	6661640,7	2,5	376051,8	2,8	290313,0	2,8	11	8
SALAJ	382	0,4	307536,8	0,1	17247,8	0,1	13315,3	0,1	32	38
SATU MARE	1154	1,1	1389011,3	0,5	79001,7	0,6	60989,5	0,6	16	23
SIBIU	2105	2,0	1482106,0	0,6	111510,8	0,8	86086,6	0,8	9	18
SUCEAVA	885	0,8	818376,7	0,3	49825,7	0,4	38465,6	0,4	20	27
TELEORMAN	227	0,2	1231554,0	0,5	52098,5	0,4	40220,2	0,4	41	26
TIMIS	6802	6,3	7346011,0	2,7	470516,6	3,5	363240,1	3,5	2	6
TULCEA	274	0,3	597119,5	0,2	24275,1	0,2	18740,5	0,2		36
VASLUI	204	0,2	582282,9	0,2	24757,7	0,2	19113,0	0,2	42	35
VALCEA	412	0,4	518302,2	0,2	49451,2	0,4	38176,4	0,4	31	29
VRANCEA	368	0,3	155921,1	0,1	27399,2	0,2	21152,3	0,2	33	34
MUN. BUCURESTI	54599	50,8	114721646,1	42,7	6435619,2	47,4	4968315,5	47,4	1	1
ILFOV	2656	2,5	20588582,8	7,7	1199704,3	8,8	926175,0	8,8	8	2

\*) number of companies

Table no. 23

**Number of registered companies, with foreign capital investment  
and the value of the invested capital, on economic development areas,  
between 1991 and 2004**

Economic development areas	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>107395</b>	<b>100,0</b>	<b>268355376,5</b>	<b>100,0</b>	<b>13580725,5</b>	<b>100,0</b>	<b>10484356,9</b>	<b>100,0</b>	*	**
NORTH-EAST	4368	4,1	8267421,4	3,1	369638,6	2,7	285362,0	2,7	7	7
SOUTH-EAST	6201	5,8	37087033,7	13,8	1325816,5	9,8	1023533,9	9,8	5	3
SOUTH-MUNTENIA	4376	4,1	40919069,3	15,2	1550890,3	11,4	1197291,5	11,4	6	2
SOUTH-WEST OLTENIA	2675	2,5	4388989,6	1,6	353318,1	2,6	272762,5	2,6	8	8
WEST	11637	10,8	14711893,0	5,5	850927,6	6,3	656918,4	6,3	2	4
at 31 December 2003	10976	10,2	14989854,9	5,6	820455,1	6,0	633393,6	6,0	3	5
CENTER	9907	9,2	12680885,9	4,7	674355,8	5,0	520604,5	5,0	4	6
BUCHAREST-ILFOV	57255	53,3	135310228,8	50,4	7635323,5	56,2	5894490,5	56,2	1	1

Table no. 24

**Number of registered companies, with foreign capital investment  
and the value of the invested capital, on continents  
between 1991 and 2004**

Continent	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>107395</b>	<b>100,0</b>	<b>268355376,5</b>	<b>100,0</b>	<b>13580725,5</b>	<b>100,0</b>	<b>10484356,9</b>	<b>100,0</b>	*	**
NORTH-EAST	69101	64,3	213423532,6	79,5	10757068,0	79,2	8304485,7	79,2	1	1
SOUTH-EAST	2252	2,1	336200,5	0,1	37220,9	0,3	28734,6	0,3	4	6
SOUTH-MUNTENIA	4201	3,9	10584130,5	3,9	888347,1	6,5	685806,3	6,5	3	2
SOUTH-WEST OLTENIA	1704	1,6	11683962,5	4,4	435283,9	3,2	336040,4	3,2	5	5
WEST	34064	31,7	9713681,4	3,6	742845,1	5,5	573478,4	5,5	2	3
NORTH-WEST	514	0,5	22613308,9	8,4	719847,7	5,3	555724,4	5,3	6	4

Table no. 25

**Number of registered companies, with foreign capital investment  
and the value of the invested capital, on economic groups,  
between 1991 and 2004**

Economic groups	Number of companies		Amount of subscribed capital							
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
<b>Total ROMANIA</b>	<b>107395</b>		<b>268355376,5</b>		<b>13580725,5</b>		<b>10484356,9</b>		*	**
U.E.	46831	43,6	183693025,0	68,5	8667928,4	63,8	6691664,2	63,8	2	2
A.E.L.S.	1723	1,6	7646221,5	2,8	492300,3	3,6	380057,2	3,6	4	3
O.E.C.D.	69058	64,3	215484015,5	80,3	11173261,1	82,3	8625787,9	82,3	1	1
C.E.F.T.A.	6233	5,8	6761488,4	2,5	393380,5	2,9	303690,8	2,9	3	4

Note: Each economic group's weight is calculated in total Romania.

The weights sum is different from 100% because each country may be part of one or many economic groups

\*) number of companies

\*\*) capital in equivalent currency

\*\*\* Less than 0.01%

Diagram no. 11

**Percentage of companies with foreign investment,  
between 1991 and 2004, on fields of activity\***

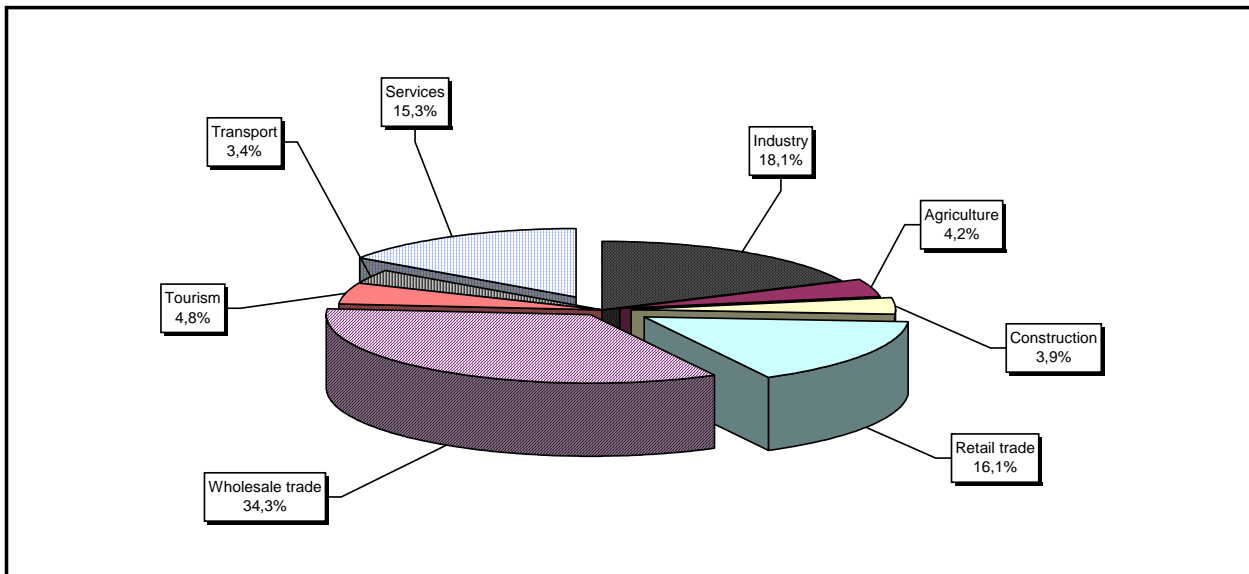
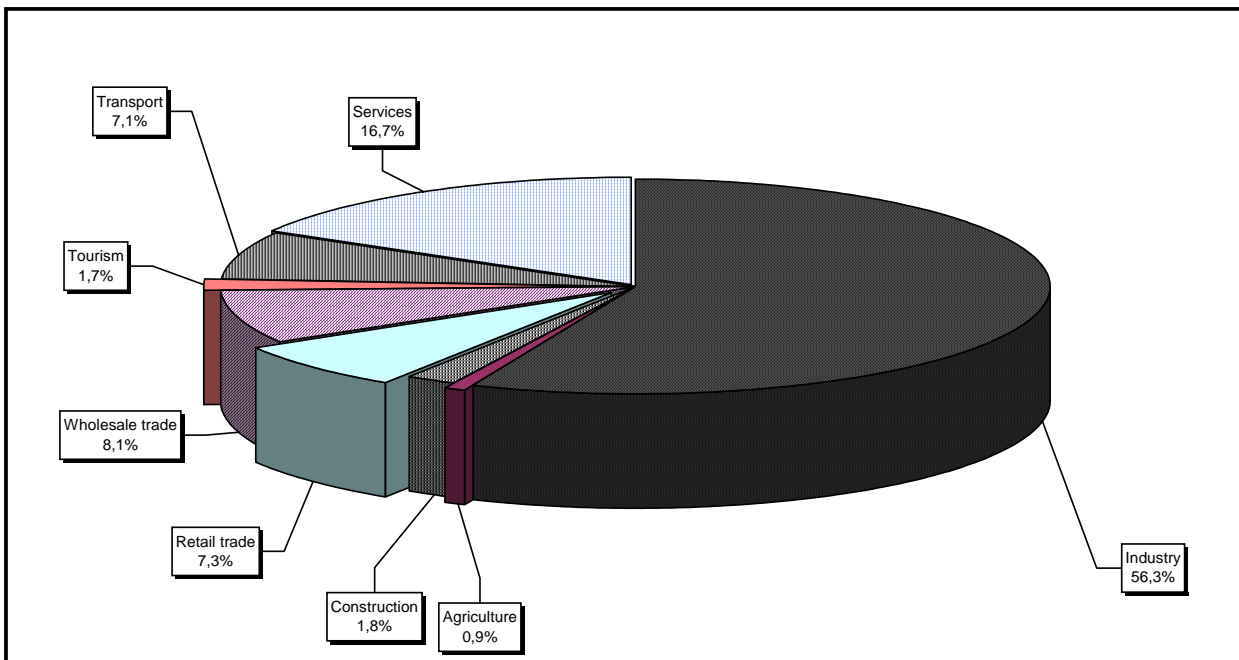


Diagram no. 12

**Percentage of foreign currency invested capital\*\* in companies  
with foreign investment, between 1991 and 2004, on fields of activity**



\*) Calculated on main activity

\*\*) Calculated on the total amount in currency

Table no. 26

**Countries classification on foreign  
investment capital registered  
between 1991 and December 2004**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total on ROL		Total on currency		Total on currency	
		No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1	2		3		4		5	
	<b>Total ROMANIA, out of which:</b>	<b>107395</b>	<b>100,00</b>	<b>268355376,5</b>	<b>100,00</b>	<b>13580725,5</b>	<b>100,00</b>	<b>10484356,9</b>	<b>100,00</b>
1	NETHERLAND	2021	1,88	42516443,6	15,84	2111914,4	15,55	1630403,6	15,55
2	AUSTRIA	3197	2,98	44614363,9	16,63	1663091,0	12,25	1283910,8	12,25
3	FRANCE	3646	3,39	33045235,1	12,31	1510926,6	11,13	1166439,5	11,13
4	GERMANY	12125	11,29	21474102,8	8,00	1091934,3	8,04	842976,2	8,04
5	U.S.A.	4201	3,91	10584130,5	3,94	888347,1	6,54	685806,3	6,54
6	ITALY	16908	15,74	11970929,8	4,46	710329,6	5,23	548376,4	5,23
7	ANTILELE OLANDEZE	9	***	20802943,7	7,75	649835,9	4,78	501675,1	4,78
8	CYPRUS	1355	1,26	9413128,3	3,51	590557,5	4,35	455912,0	4,35
9	GREAT BRITAIN	1957	1,82	13323407,7	4,96	565469,4	4,16	436543,9	4,16
10	TURKEY	9228	8,59	4848173,5	1,81	454377,4	3,35	350780,6	3,35
11	SWITZERLAND	1395	1,30	6469726,8	2,41	397865,1	2,93	307152,9	2,93
12	HUNGARY	5009	4,66	5950813,0	2,22	347032,4	2,56	267910,0	2,56
13	I.VIRGINE BRIT.	209	0,19	10932854,8	4,07	343878,0	2,53	265474,7	2,53
14	GREECE	2924	2,72	6104053,4	2,27	335497,9	2,47	259005,3	2,47
15	LUXEMBOURG	261	0,24	4749964,5	1,77	271472,7	2,00	209577,6	2,00
16	SOUTH KOREA	86	0,08	493091,6	0,18	217379,2	1,60	167817,3	1,60
17	SPAIN	868	0,81	1437900,4	0,54	174527,2	1,29	134735,5	1,29
18	CHINA	8460	7,88	3734171,0	1,39	160205,2	1,18	123678,9	1,18
19	SWEDEN	829	0,77	2560086,9	0,95	110586,6	0,81	85373,2	0,81
20	BELGIUM	1352	1,26	1071367,5	0,40	76651,5	0,56	59175,2	0,56
21	WITH OUT CITIZENSHIP	21	0,02	6696,6	***	75662,6	0,56	58411,8	0,56
22	JAPAN	163	0,15	1824234,6	0,68	68837,4	0,51	53142,7	0,51
23	LIECHTENSTEIN	159	0,15	864088,8	0,32	67673,5	0,50	52244,1	0,50
24	A.R. OF SYRIA	5364	4,99	741385,3	0,28	67377,0	0,50	52015,2	0,50
25	CANADA	1025	0,95	460920,8	0,17	58459,0	0,43	45130,5	0,43
26	IRAQ	5849	5,45	641190,6	0,24	55212,9	0,41	42624,5	0,41
27	LEBANON	3409	3,17	678601,9	0,25	49880,3	0,37	38507,7	0,37
28	MARSHALL ISLANDS	7	***	1189469,0	0,44	36794,5	0,27	28405,5	0,27
29	ISRAEL	2946	2,74	343845,2	0,13	31531,6	0,23	24342,5	0,23
30	IRAN	2661	2,48	243385,1	0,09	22806,6	0,17	17606,8	0,17
31	FORMER YUGOSLAVIE	749	0,70	91750,8	0,03	22709,4	0,17	17531,7	0,17
32	GIBRALTAR	29	0,03	374608,4	0,14	22460,4	0,17	17339,5	0,17
33	ICELAND	12	0,01	217103,2	0,08	22189,1	0,16	17130,0	0,16
34	DENMARK	297	0,28	502891,6	0,19	20342,1	0,15	15704,2	0,15
35	PANAMA	122	0,11	135283,0	0,05	17809,6	0,13	13749,1	0,13
36	IRELAND	267	0,25	127567,2	0,05	16579,6	0,12	12799,5	0,12
37	JORDAN	3095	2,88	166463,6	0,06	16510,6	0,12	12746,3	0,12
38	MOLDAVIA	1935	1,80	154063,6	0,06	15080,3	0,11	11642,0	0,11
39	POLAND	249	0,23	354422,4	0,13	14943,1	0,11	11536,1	0,11
40	KUWEIT	148	0,14	28037,7	0,01	12041,8	0,09	9296,3	0,09
41	EGYPT	1308	1,22	135586,7	0,05	11769,8	0,09	9086,3	0,09
42	BULGARIA	588	0,55	131403,4	0,05	11749,0	0,09	9070,2	0,09
43	NEW ZEELAND	12	0,01	352122,1	0,13	11072,0	0,08	8547,6	0,08
44	AUSTRALIA	439	0,41	76178,8	0,03	10701,5	0,08	8261,6	0,08
45	CZECH REPUBLIC	234	0,22	64753,9		9554,1	0,07	7375,8	0,07
46	SLOVENIA	52	0,05	238411,6	0,09	9171,5	0,07	7080,4	0,07
47	CAMEROON	15	0,01	31739,3	0,01	9036,6	0,07	6976,3	0,07
48	INS. VIRGINE AMR.	34	0,03	82617,6	0,03	7884,7	0,06	6087,0	0,06
49	PORTUGAL	122	0,11	163839,4	0,06	6848,8	0,05	5287,3	0,05
50	THAILANDA	19	0,02	155971,8	0,06	6702,1	0,05	5174,1	0,05
51	CAYMAN ISLANDS	8	***	52739,3	0,02	6461,8	0,05	4988,5	0,05
52	NORTH KOREA	21	0,02	205248,5	0,08	6235,1	0,05	4813,5	0,05
53	MALTA	31	0,03	146427,0	0,05	5988,8	0,04	4623,4	0,04
54	LIBERIA	36	0,03	27674,0	0,01	5497,1	0,04	4243,8	0,04

