



MINISTRY OF JUSTICE

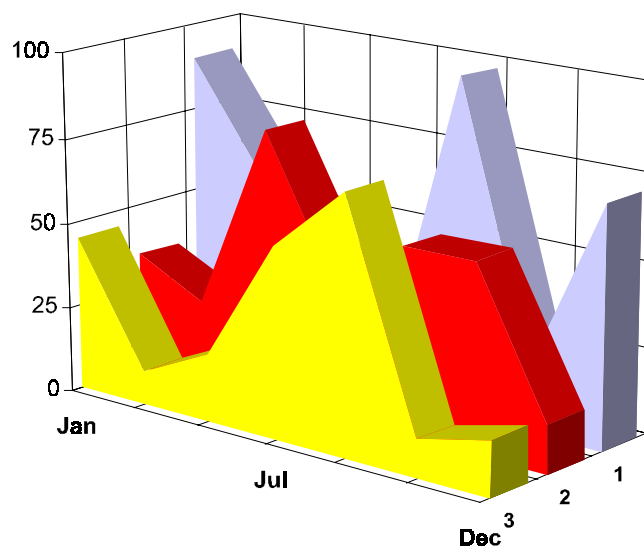
THE NATIONAL TRADE REGISTER OFFICE

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COMPANIES BY FOREIGN DIRECT INVESTMENT

STATISTICAL SYNTHESIS

OF THE NATIONAL TRADE REGISTER'S DATA
ON JUNE 2003 - PROVISORY DATA



**MINISTRY OF JUSTICE
THE NATIONAL TRADE REGISTER OFFICE**

- Operations such as incorporation of companies, changes in statutory documents and strike-off dissolution of companies are being regulated by Law No.26/1990 reissued, Law No.31/1990, reissued, OUG No.76/2001, reissued and Methodology Norms No. P/608/1998.

- This synthesis presents the trends on operations regarding companies by foreign direct investment registered in The Trade Register Office attached to the law court of Bucharest and in The Trade Register Offices attached to the law court in each county of Romania.

- Information provided by the Central Trade Register concern operations compulsory by law to be registered in the trade registers attached to the law courts.

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• The content of this publication may be referred to in articles, studies, books, as supporting or explanatory data under the condition only, the source of the information to be clearly and precisely specified.

Printed: July 2003

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Explanatory Note

- “**Company by foreign direct investment**” should be understood as any company partially or entirely set-up with the contribution in issued capital of physical or legal persons, resident or having the registered office outside Romania’s state frontiers.

- “**Foreign investor**” is any physical or legal person resident or having the business headquarter outside Romania’s borders, being associate/shareholder in a company registered in Romania.

- “**Social capital**” known as well as “issued capital” or “initial capital” is the total contribution in cash and assets subscribed by shareholders/associates while setting-up and registering a company or while increasing the initial capital during the company’s life.

The capital *subscribed* by a foreign investor should be, due to the Romanian legislation in force, in local currency ROL or/and in other convertible currency.

The increase in capital by changes in the statutory documents includes:

- foreign investors’ contributions from new own resources, in cash and/or assets, in ROL and/or currency;
- contributions of foreign investors from dividends obtained in Romania;
- getting in possession of equities/shares by a non-resident person from a resident one.

The changes in capital by decrease/(increase) through cession include:

- the contributions in capital of non-resident associates/shareholders yielded to/(received from) resident associates/shareholders, in ROL/currency;

- The **foreign direct investment in Romania (I_s)** equals to the total value of the direct foreign investment subscribed in the new registered company (I) *plus* the increase in issued capital through statutory documents(M), *plus/minus* the cession of the issued capital *by/to* resident associates/shareholders (C), *minus* the subscribed capital in the companies being struck-off from the Trade Register (R), that is:

$$I_s = I + M \pm C - R$$

Usual Terms:

- **incorporation** – represents the registration of the company in the trade registry awarding the quality of legal person.

- **other statutory documents** – represent the official registration of the changes occurred in a company’s life, such as: changes of the registered office address, increase or decrease of the issued capital, merger, liquidation, strike-off, etc.

- **strike-off** – represents the removal of a company from the trade registry, due to dissolution and liquidation, being also the very moment the company loses its quality of legal person. Data also include the companies under the provisions of Law No. 314/2001.

• **Operations** represent all the records in the trade registry including incorporations, other statutory documents and strike-off of companies by foreign direct investment, irrespective of the object of activity and the company's type.

• **Terms used in tables and charts**

➤ **Number of companies:** depending on the specific table represents either the number of companies incorporated in the reference period, or the number of companies registering an increase of the issued capital, or the number of companies being struck-off from the trade registry.

➤ **Amount of the subscribed capital:**

- **total, in ROL:** the amount of the subscribed capital resulted from adding the amount subscribed in the local currency/ROL and the amount subscribed in foreign convertible currency being expressed in ROL, according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

- **total, in equivalent of currency:**

USD : the amount of the resulted from adding and expressing in USD the convertible currency and the local currency (ROL), according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

Euro : the balance account registered in the end of each month, calculated in equivalent of USD and expressed in Euro according to the exchange rate EUR/USD communicated by National Bank of Romania in the last working day of the due month.

➤ **Regional development:**

North-East: Suceava, Botoșani, Neamț, Iași, Bacău, Vaslui.

South-East: Vrancea, Galați, Buzău, Brăila, Tulcea, Constanța.

South-Muntenia: Argeș, Dâmbovița, Prahova, Teleorman, Giurgiu, Călărași, Ialomița.

South-West Oltenia: Gorj, Vâlcea, Dolj, Mehedinți, Olt.

West: Arad, Caraș-Severin, Hunedoara, Timiș.

North-West: Bihor, Bistrița, Cluj, Satu Mare, Sălaj, Maramureș.

Center: Alba, Brașov, Covasna, Harghita, Mureș, Sibiu.

Bucharest-Ilfov: București, Ilfov.

Source:

The integrated IT system of the trade registry is designed by The National Trade Registry Office according to the provisions of the related legislation in force. The source of information is the computerised system of the trade registers handled by the Trade Register Offices attached to the law courts.

**Number of companies by foreign direct investment
and the amount of the subscribed capital,
balance account at 30 June 2003**

Balance account by end of period	Number of companies		Amount of subscribed capital					
			Total in ROL		Total in currency		Total in currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
30 June 2003, out of which:	93993	103,6	150068138,0	113,1	9590239	105,2	8404665	105,2
at 31 December 2002	90711	100,0	132662053,5	100,0	9117848	100,0	7990673	100,0

Note: column No. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.

Diagram no. 1

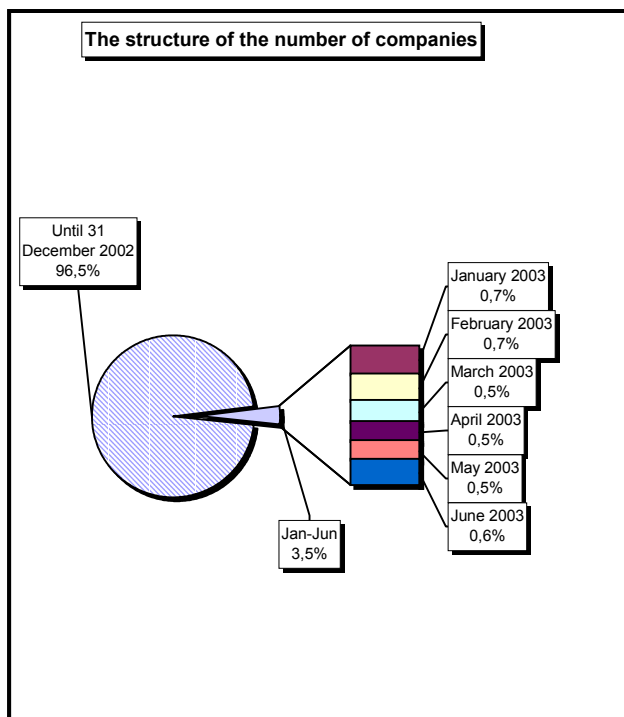


Diagram no. 2

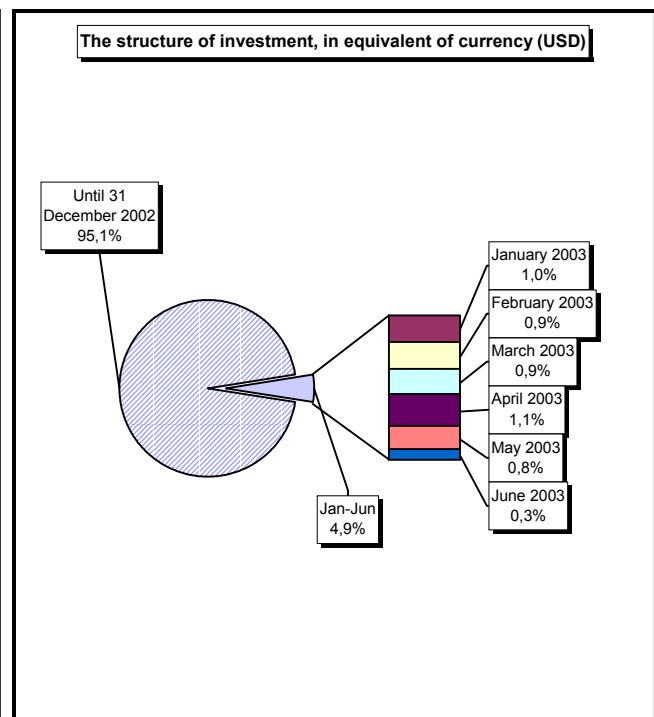


Table no. 2

**Classification* of companies by foreign direct investment
by the investors' countries of origin,
balance account at 30 June 2003**

No. crt.	Countries	Companies by foreign investment		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	thousand USD	%
0	1	2		3		4		5	
	Total ROMANIA	93993	100,0	150068138	100,0	9590238,6	100,0	8404665,1	100,0
1	NETHERLAND	1652	1,76	29387595,4	19,58	1687802,1	17,60	1479151,0	17,60
2	GERMANY	10573	11,25	14136992,8	9,42	932731,8	9,73	817424,7	9,73
3	FRANCE	2977	3,17	10332391,9	6,89	695326,7	7,25	609368,4	7,25
4	U.S.A.	3665	3,90	6347392,1	4,23	678386,6	7,07	594522,5	7,07
5	ITALY	13299	14,15	7028127,4	4,68	603446,6	6,29	528846,8	6,29
6	AUSTRIA	2649	2,82	12716875,7	8,47	578899,7	6,04	507334,4	6,04
7	ANTILELE OLANDEZE	8	***	17569547,4	11,71	554331,8	5,78	485803,7	5,78
8	CYPRUS	1081	1,15	6955537,4	4,63	479481,6	5,00	420206,7	5,00
9	TURKEY	8477	9,02	3544771,4	2,36	403729,5	4,21	353819,3	4,21
10	GREAT BRITAIN	1564	1,66	4967702,6	3,31	335934,0	3,50	294404,9	3,50
11	GREECE	2449	2,61	4770158,6	3,18	301358,7	3,14	264103,8	3,14
12	SWITZERLAND	1210	1,29	4491433,1	2,99	274173,7	2,86	240279,5	2,86
13	HUNGARY	4173	4,44	4032684,2	2,69	237282,4	2,47	207948,9	2,47
14	SOUTH KOREA	80	0,09	478368,2	0,32	218265,5	2,28	191282,8	2,28
15	LUXEMBOURG	201	0,21	2747601,1	1,83	189894,3	1,98	166419,0	1,98
16	SPAIN	565	0,60	601841,3	0,40	150448,4	1,57	131849,5	1,57
17	I.VIRGINE BRIT.	178	0,19	3361402,4	2,24	129608,6	1,35	113586,0	1,35
18	PORTUGAL	81	0,09	3561824,0	2,37	108884,3	1,14	95423,7	1,14
19	SWEDEN	762	0,81	2435438,7	1,62	108447,7	1,13	95041,1	1,13
20	CHINA	8157	8,68	1966081,3	1,31	91414,9	0,95	80113,9	0,95
21	WITH OUT CITIZENSHIP	21	0,02	7635,2	***	75691,2	0,79	66334,1	0,79
22	CANADA	859	0,91	500362,4	0,33	62955,6	0,66	55172,9	0,66
23	A.R. OF SYRIA	5234	5,57	477824,8	0,32	61537,2	0,64	53929,8	0,64
24	LIECHTENSTEIN	150	0,16	628593,7	0,42	57879,3	0,60	50724,1	0,60
25	BELGIUM	1123	1,19	682119,9	0,45	56703,9	0,59	49694,0	0,59
26	IRAQ	5761	6,13	516936,6	0,34	51014,3	0,53	44707,7	0,53
27	JAPAN	128	0,14	1065399,6	0,71	47226,4	0,49	41388,1	0,49
28	LEBANON	3259	3,47	476837,7	0,32	44822,3	0,47	39281,3	0,47
29	ISRAEL	2446	2,60	183388,6	0,12	27173,0	0,28	23813,8	0,28
30	IRELAND	186	0,20	244701,0	0,16	26222,3	0,27	22980,6	0,27
31	GIBRALTAR	25	0,03	435518,8	0,29	24680,1	0,26	21629,1	0,26
32	FORMER YUGOSLAVIE	721	0,77	89882,2	0,06	22790,1	0,24	19972,8	0,24
33	IRAN	2557	2,72	170507,2	0,11	20254,6	0,21	17750,6	0,21
34	MARSHALL ISLANDS	6	***	575837,9	0,38	18599,4	0,19	16300,1	0,19
35	DENMARK	240	0,26	376052,8	0,25	16150,8	0,17	14154,2	0,17
36	PANAMA	113	0,12	77770,0	0,05	15961,9	0,17	13988,7	0,17
37	MONACO	24	0,03	302025,5	0,20	15369,7	0,16	13469,6	0,16
38	JORDAN	3047	3,24	115754,7	0,08	14986,0	0,16	13133,4	0,16
39	ICELAND	12	0,01	110170,3	0,07	14729,1	0,15	12908,2	0,15
40	MOLDAVIA	1494	1,59	119386,0	0,08	13389,1	0,14	11733,9	0,14
41	BULGARIA	481	0,51	89904,0	0,06	10593,5	0,11	9283,9	0,11
42	AUSTRALIA	387	0,41	47793,8	0,03	10089,9	0,11	8842,6	0,11
43	EGYPT	1259	1,34	80017,6	0,05	9944,8	0,10	8715,4	0,10
44	CZECH REPUBLIC	195	0,21	53369,2	0,04	9294,4	0,10	8145,4	0,10
45	CAMEROON	11	0,01	31887,4	0,02	9045,3	0,09	7927,1	0,09
46	INS. VIRGINE AMR.	33	0,04	96635,3	0,06	8199,1	0,09	7185,5	0,09
47	POLAND	211	0,22	66362,8	0,04	6586,5	0,07	5772,3	0,07
48	CAYMAN ISLANDS	8	***	52713,5	0,04	6461,1	0,07	5662,3	0,07
49	NORWAY	136	0,14	100268,4	0,07	5788,0	0,06	5072,5	0,06
50	LIBERIA	35	0,04	14533,9	***	5233,5	0,05	4586,5	0,05

Diagram no. 3

The structure upon sector of activity* of companies by foreign direct investment, incorporated between 1991 and June 2003

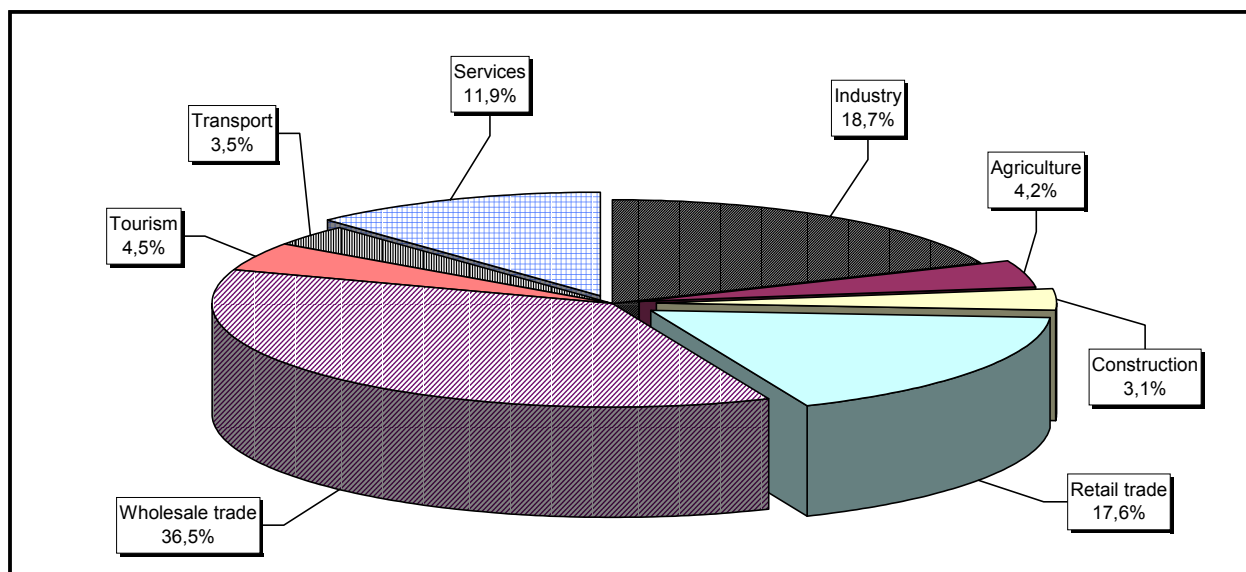
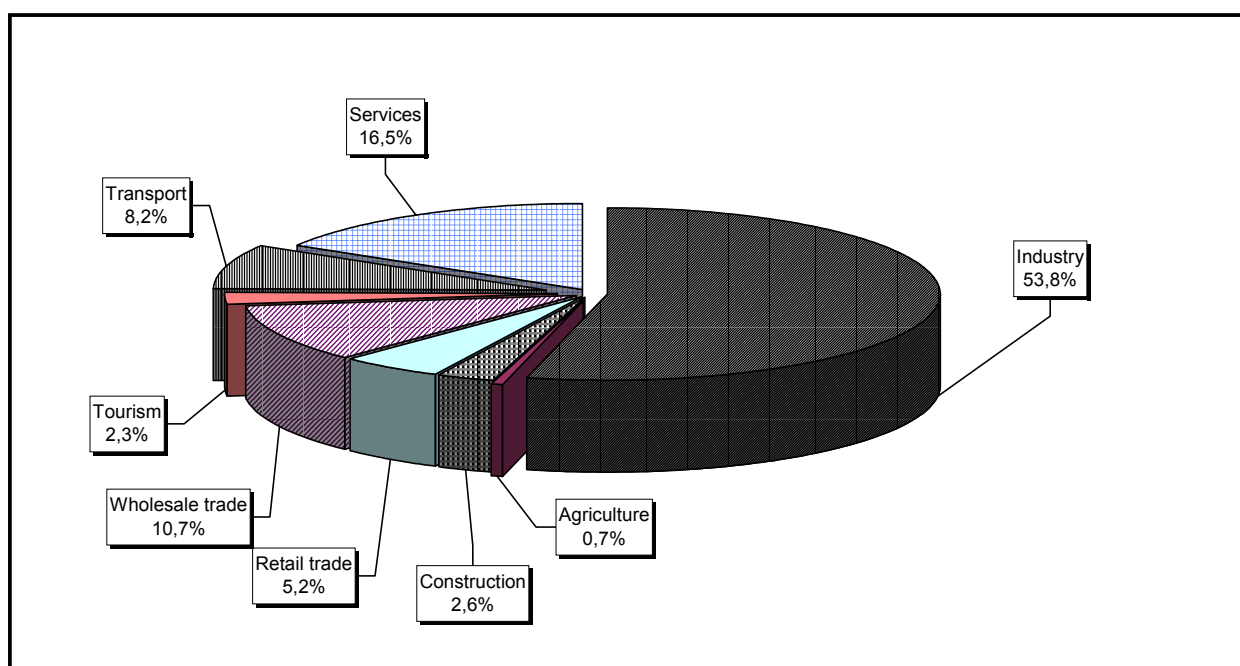


Diagram no. 4

The structure upon sector of activity in the amount of subscribed capital** in companies by foreign direct investment, during 1991 - June 2003



*) Calculated upon the main sector of activity declared

**) Calculated upon the total amount of the subscribed capital, in equivalent of currency (USD)

Table no. 3

**The number of companies by foreign direct investment
and the amount of the subscribed capital,
balance account in the end of each month of 2003**

Balance account in the end of period	Number of companies		Amount of subscribed capital					
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
DECEMBER 2002	90711	100,0	132662053,5	100,0	9117848	100,0	7990673	100,0
JANUARY 2003	91410	100,8	136447742,2	102,9	9211650	101,0	8072879	101,0
FEBRUARY 2003	92034	101,5	140644508,1	106,0	9298483	102,0	8148977	102,0
MARCH 2003	92536	102,0	143728896,6	108,3	9381634	102,9	8221849	102,9
APRIL 2003	92978	102,5	146080492,9	110,1	9485713	104,0	8313061	104,0
MAY 2003	93416	103,0	148443546,2	111,9	9560871	104,9	8378928	104,9
JUNE 2003	93993	103,6	150068138,0	113,1	9590239	105,2	8404665	105,2

Note: column no. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.

Diagram no. 5

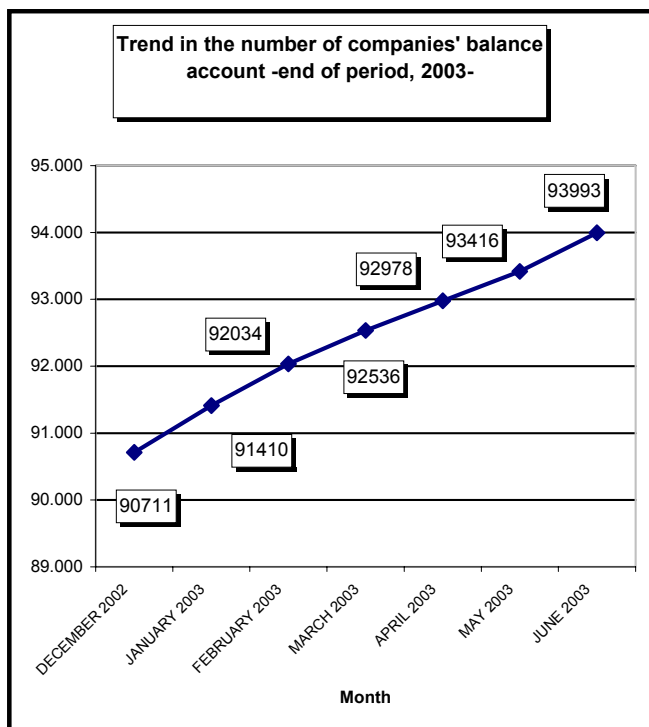


Diagram no. 6

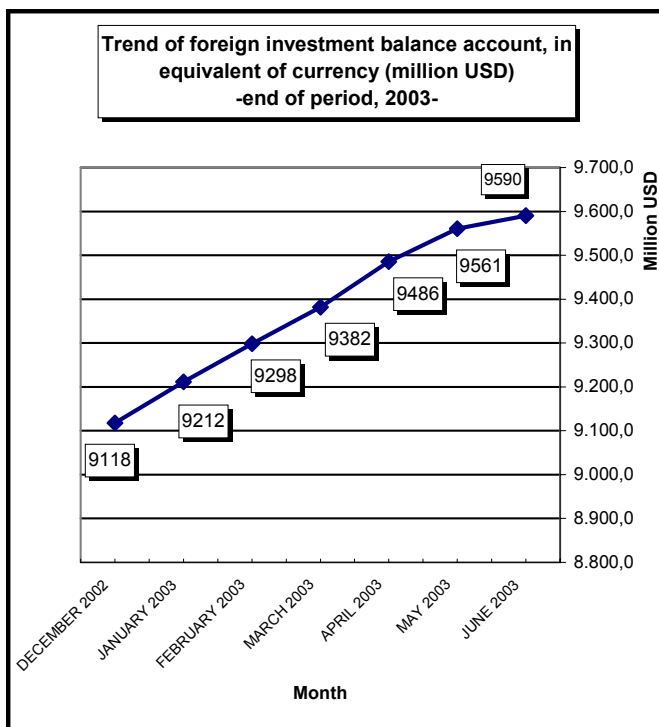


Table no. 4

**Comparative data on new companies by foreign direct investment and the subscribed capital,
between January - June 2002 and 2003**

Month	2002				2003					
	New companies		Subscribed capital, in equivalent of currency		New companies		Trend related to 2002 (5/1)	Subscribed capital, in equivalent of currency		Trend related to 2002 (8/3)
	No.	%	thousand USD	%	No.	%	%	thousand USD	%	%
0	1	2	3	4	5	6	7	8	9	10
Jan-Dec, out of which:	3298	100,0	47567,0	100,0	3282	100,0	99,5	36081,1	100,0	75,9
JANUARY	446	13,5	6077,4	12,8	699	21,3	156,7	8983,7	24,9	147,8
FEBRUARY	513	15,6	6070,5	12,8	624	19,0	121,6	5829,1	16,2	96,0
MARCH	552	16,7	5058,9	10,6	502	15,3	90,9	5030,4	13,9	99,4
APRIL	664	20,1	6897,9	14,5	442	13,5	66,6	3234,5	9,0	46,9
MAY	579	17,6	18957,0	39,9	438	13,3	75,6	9207,9	25,5	48,6
JUNE	544	16,5	4505,3	9,5	577	17,6	106,1	3795,4	10,5	84,2

Note: columns No. 1 and No. 5 show the number of new companies incorporated in the due period. The data on the subscribed capital include the initial capital subscribed in the related period. Columns No. 2, 4, 6 and 9 show the weight of each month in total period referred to.

Diagram no. 7

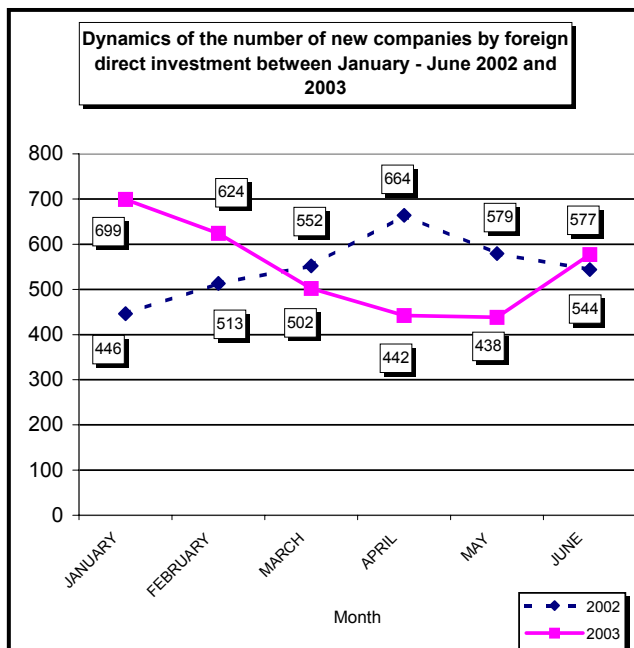


Diagram no. 8

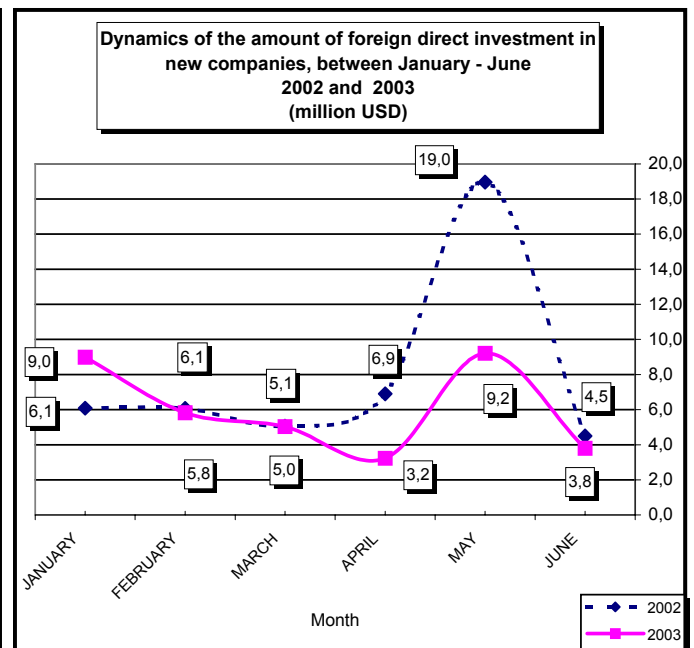


Table no. 5

**Incorporation of companies by foreign direct investment,
during June 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	577	100,0	84778,9	100,0	3795350	100,0	3326158	100,0	*	**
ALBA	6	1,04	224,3	0,26	6902	0,18	6049	0,18	15	15
ARAD	13	2,25	405,8	0,48	11961	0,32	10482	0,32	10	9
ARGES	2	0,35	9,3	0,01	276	***	242	***	19	32
BACAU	7	1,21	17,4	0,02	536	0,01	470	0,01	14	29
BIHOR	28	4,85	1702,1	2,01	52059	1,37	45623	1,37	5	7
BISTRITA-NASAUD	4	0,69	78,9	0,09	2415	0,06	2116	0,06	17	19
BOTOSANI	1	0,17	10,0	0,01	308	***	270	***	20	30
BRASOV	11	1,91	27,1	0,03	820	0,02	719	0,02	11	27
BRAILA	3	0,52	186,8	0,22	5788	0,15	5072	0,15	18	16
BUZAU	6	1,04	131,0	0,15	4036	0,11	3537	0,11	15	18
CARAS-SEVERIN	6	1,04	27,4	0,03	848	0,02	743	0,02	15	26
CALARASI	1	0,17	10,0	0,01	298	***	261	***	20	31
CLUJ	31	5,37	262,4	0,31	7991	0,21	7003	0,21	2	14
CONSTANTA	21	3,64	56,2	0,07	1716	0,05	1504	0,05	6	21
COVASNA	2	0,35	4,0	***	123	***	108	***	19	38
DAMBOVITA	9	1,56	2000,7	2,36	61993	1,63	54329	1,63	13	6
DOLJ	15	2,60	372,5	0,44	11374	0,30	9968	0,30	8	11
GALATI	3	0,52	7,6	***	232	***	203	***	18	34
GIURGIU	4	0,69	43,0	0,05	1325	0,03	1161	0,03	17	24
GORJ	1	0,17	3,5	***	96	***	84	***	20	39
HARGHITA	6	1,04	32547,9	38,39	1001422	26,39	877623	26,39	15	2
HUNEDOARA	14	2,43	23,3	0,03	713	0,02	625	0,02	9	28
IALOMITA	1	0,17	8,8	0,01	269	***	236	***	20	33
IASI	10	1,73	325,0	0,38	10047	0,26	8805	0,26	12	13
MARAMURES	13	2,25	55,2	0,07	1706	0,04	1495	0,04	10	22
MEHEDINTI	2	0,35	4,2	***	127	***	111	***	19	37
MURES	14	2,43	3944,2	4,65	121847	3,21	106784	3,21	9	5
NEAMT	7	1,21	33,1	0,04	1012	0,03	887	0,03	14	25
OLT	3	0,52	7,0	***	219	***	192	***	18	35
PRAHOVA	18	3,12	180,3	0,21	5518	0,15	4836	0,15	7	17
SALAJ	2	0,35	5,8	***	180	***	158	***	19	36
SATU MARE	10	1,73	75,4	0,09	2323	0,06	2036	0,06	12	20
SIBIU	21	3,64	12753,9	15,04	399322	10,52	349957	10,52	6	4
SUCEAVA	5	0,87	390,0	0,46	11637	0,31	10198	0,31	16	10
TELEORMAN	2	0,35	958,3	1,13	29376	0,77	25744	0,77	19	8
TIMIS	30	5,20	328,4	0,39	10083	0,27	8837	0,27	3	12
TULCEA	1	0,17	2,2	***	70	***	61	***	20	40
VASLUI	1	0,17	2,0	***	62	***	54	***	20	41
VALCEA	1	0,17	2,0	***	53	***	46	***	20	42
VRANCEA	3	0,52	46,4	0,05	1458	0,04	1278	0,04	18	23
MUN. BUCURESTI	210	36,40	16993,1	20,04	527991	13,91	462719	13,91	1	3
ILFOV	29	5,03	10512,5	12,40	1498818	39,49	1313530	39,49	4	1

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

**Statutory increase of the issued capital,
in companies by foreign direct investment
during June 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	512	100,00	2824016,2	100,00	95196705	100,00	83428208	100,00	*	**
ALBA	12	2,34	5251,9	0,19	160429	0,17	140596	0,17	5	13
ARAD	6	1,17	4858,4	0,17	38819	0,04	34020	0,04	8	21
ARGES	3	0,59	2596,2	0,09	80235	0,08	70316	0,08	11	16
BACAU										
BIHOR	3	0,59	28,1	***	945	***	828	***	11	27
BISTRITA-NASAUD	2	0,39	522,1	0,02	15421	0,02	13515	0,02	12	24
BOTOSANI										
BRASOV	12	2,34	793,7	0,03	24119	0,03	21137	0,03	5	22
BRAILA	4	0,78	1353,3	0,05	42393	0,04	37152	0,04	10	19
BUZAU	1	0,20	3872,4	0,14	118648	0,12	103980	0,12	13	14
CARAS-SEVERIN										
CALARASI										
CLUJ	27	5,27	94823,9	3,36	2206562	2,32	1933780	2,32	2	6
CONSTANTA	8	1,56	10396,6	0,37	326489	0,34	286127	0,34	7	10
COVASNA										
DAMBOVITA	1	0,20	1273,9	0,05	39232	0,04	34382	0,04	13	20
DOLJ	6	1,17	20222,6	0,72	611839	0,64	536202	0,64	8	8
GALATI	1	0,20	0,8	***	24	***	21	***	13	35
GIURGIU	4	0,78	2367,9	0,08	72925	0,08	63910	0,08	10	17
GORJ	1	0,20	1,0	***	31	***	27	***	13	34
HARGHITA	3	0,59	5,8	***	596	***	522	***	11	29
HUNEDOARA	5	0,98	5,0	***	150	***	131	***	9	31
IALOMITA	2	0,39	50,1	***	2796	***	2450	***	12	26
IASI	6	1,17	83,5	***	21029	0,02	18429	0,02	8	23
MARAMURES	11	2,15	370945,8	13,14	10998100	11,55	9638482	11,55	6	4
MEHEDINTI	2	0,39	6,9	***	106	***	93	***	12	32
MURES	6	1,17	47785,6	1,69	1450288	1,52	1270999	1,52	8	7
NEAMT	2	0,39	10,0	***	302	***	265	***	12	30
OLT	2	0,39	2,2	***	68	***	60	***	12	33
PRAHOVA	2	0,39	359815,3	12,74	11128076	11,69	9752390	11,69	12	3
SALAJ										
SATU MARE	5	0,98	5909,1	0,21	177622	0,19	155664	0,19	9	11
SIBIU	1	0,20	28,5	***	846	***	741	***	13	28
SUCEAVA	4	0,78	5720,9	0,20	176884	0,19	155017	0,19	10	12
TELEORMAN	2	0,39	18961,2	0,67	500042	0,53	438225	0,53	12	9
TIMIS	16	3,13	229442,7	8,12	7158961	7,52	6273949	7,52	4	5
TULCEA										
VASLUI	4	0,78	2843,7	0,10	88418	0,09	77488	0,09	10	15
VALCEA	5	0,98	2011,0	0,07	61842	0,06	54197	0,06	9	18
VRANCEA	2	0,39	213,8	***	11221	0,01	9834	0,01	12	25
MUN. BUCURESTI	322	62,89	1188697,2	42,09	45433711	47,73	39817062	47,73	1	1
ILFOV	19	3,71	443114,9	15,69	14247536	14,97	12486214	14,97	3	2

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 7

**Strike-off of companies by foreign direct investment,
from the trade register, during June 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	68	100,0	453835,7	100,0	35783028	100,0	31359425	100,0	*	**
ALBA	1	1,47	300,0	0,07	10559	0,03	9254	0,03	6	11
ARAD										
ARGES										
BACAU										
BIHOR	2	2,94	53,6	0,01	20774	0,06	18206	0,06	5	9
BISTRITA-NASAUD	4	5,88	5699,8	1,26	11162047	31,19	9782162	31,19	4	2
BOTOSANI										
BRASOV										
BRAILA										
BUZAU										
CARAS-SEVERIN	2	2,94	6,0	***	355	***	311	***	5	14
CALARASI										
CLUJ	8	11,76	482,4	0,11	142959	0,40	125286	0,40	2	7
CONSTANTA	2	2,94	34,4	***	304000	0,85	266419	0,85	5	5
COVASNA										
DAMBOVITA	1	1,47	2,2	***	100	***	88	***	6	15
DOLJ	4	5,88	8563,3	1,89	255281	0,71	223722	0,71	4	6
GALATI	1	1,47	2,0	***	420	***	368	***	6	13
GIURGIU										
GORJ										
HARGHITA										
HUNEDOARA										
IALOMITA										
IASI	5	7,35	2616,8	0,58	746003	2,08	653780	2,08	3	4
MARAMURES										
MEHEDINTI										
MURES										
NEAMT										
OLT										
PRAHOVA	1	1,47	2,0	***	94	***	82	***	6	16
SALAJ										
SATU MARE	1	1,47	90,0	0,02	49249	0,14	43161	0,14	6	8
SIBIU	1	1,47	30,4	***	3800	0,01	3330	0,01	6	12
SUCEAVA	2	2,94	594,0	0,13	17680	0,05	15494	0,05	5	10
TELEORMAN										
TIMIS	4	5,88	44556,6	9,82	4797629	13,41	4204532	13,41	4	3
TULCEA										
VASLUI										
VALCEA										
VRANCEA										
MUN. BUCURESTI	29	42,65	390802,3	86,11	18272078	51,06	16013230	51,06	1	1
ILFOV										

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 8

**Changes by cession in the issued capital
of the companies by foreign direct investment,
during June 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1	2		3		4		5		
Total ROMANIA	343	100,0	830367,6	100,0	33841785	100,0	29658164	100,0	*	**
ALBA	4	1,2	20,2 ***		1177 ***		1031 ***		8	23
ARAD	4	1,2	31,5 ***		2888 ***		2531 ***		8	21
ARGES	4	1,2	222,1	0,03	9192,0	0,03	8055,7	0,03	8	18
BACAU										
BIHOR	6	1,7	218,6	0,03	852	0,00	747	0,00	6	37
BISTRITA-NASAUD	1	0,3	1,7 ***		52 ***		46 ***		11	29
BOTOSANI	1	0,3	1,0 ***		36 ***		32 ***		11	30
BRASOV	12	3,5	169,6	0,02	74167	0,22	64998	0,22	4	11
BRAILA	2	0,6	84,9	0,01	10133	0,03	8880	0,03	10	17
BUZAU	1	0,3	100,9	0,01	10000	0,03	8764	0,03	11	38
CARAS-SEVERIN										
CALARASI	1	0,3	2,0	0,00	59	0,00	52	0,00	11	35
CLUJ	26	7,6	6883,6	0,83	581980	1,72	510034	1,72	2	4
CONSTANTA	5	1,5	1285,7	0,15	43156	0,13	37821	0,13	7	13
COVASNA	2	0,6	1,2	0,00	9	0,00	8	0,00	10	34
DAMBOVITA	3	0,9	8646,5	1,04	255178	0,75	223632	0,75	9	6
DOLJ	5	1,5	1032,8	0,12	55637	0,16	48759	0,16	7	12
GALATI	1	0,3	0,2 ***		6 ***		5 ***		11	31
GIURGIU	2	0,6	736,2	0,09	79548	0,24	69714	0,24	10	10
GORJ	2	0,6	3,9 ***		82 ***		72 ***		10	27
HARGHITA	3	0,9	23,0 ***		19165	0,06	16796	0,06	9	14
HUNEDOARA	3	0,9	1,7 ***		57 ***		50 ***		9	28
IALOMITA	2	0,6	95,0	0,01	4157	0,01	3643	0,01	10	20
IASI	4	1,2	84,8	0,01	16863	0,05	14778	0,05	8	15
MARAMURES	9	2,6	842,0	0,10	92534	0,27	81095	0,27	5	9
MEHEDINTI	5	1,5	3238,3	0,39	99054	0,29	86809	0,29	7	8
MURES										
NEAMT	3	0,9	99,9	0,01	12118	0,04	10620	0,04	9	16
OLT	1	0,3	5,0	0,00	149	0,00	131	0,00	11	36
PRAHOVA	5	1,5	46023,8	5,54	1588042	4,69	1391724	4,69	7	3
SALAJ										
SATU MARE	1	0,3	0,1 ***		4 ***		4 ***		11	32
SIBIU	5	1,5	3140,9	0,38	106903	0,32	93687	0,32	7	7
SUCEAVA	1	0,3	1,0 ***		120 ***		105 ***		11	26
TELEORMAN	2	0,6	2,6	0,00	881 ***		772 ***		10	24
TIMIS	12	3,5	558,8	0,07	261302	0,77	228999	0,77	4	5
TULCEA										
VASLUI	3	0,9	4,7 ***		200 ***		175 ***		9	25
VALCEA	2	0,6	29,4 ***		1716 ***		1504 ***		10	22
VRANCEA	1	0,3	14,7 ***		4997	0,01	4379	0,01	11	19
MUN. BUCURESTI	181	52,8	111881,0	13,47	6342316	18,74	5558260	18,74	1	2
ILFOV	18	5,2	645101,8	77,69	24189193	71,48	21198854	71,48	3	1

*) number of companies (column 1)

**) capital in equivalent currency (column 3)

*** Less than 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 9

**Incorporation of companies by foreign direct investment,
according to the development regions,
during June 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	577	100,0	84778,9	100,0	3795350	100,0	3326158	100,0	*	**
NORTH-EAST	31	5,4	777,5	0,9	23602	0,6	20684	0,6	6	6
SOUTH-EAST	37	6,4	430,2	0,5	13300	0,4	11656	0,4	5	7
SOUTH-MUNTENIA	37	6,4	3210,3	3,8	99055	2,6	86810	2,6	5	3
SOUTH-WEST OLTENIA	22	3,8	389,2	0,5	11869	0,3	10402	0,3	7	8
WEST	63	10,9	784,9	0,9	23605	0,6	20687	0,6	3	5
NORTH-WEST	88	15,3	2179,9	2,6	66674	1,8	58432	1,8	2	4
CENTER	60	10,4	49501,4	58,4	1530436	40,3	1341239	40,3	4	2
BUCHAREST-ILFOV	239	41,4	27505,5	32,4	2026809	53,4	1776249	53,4	1	1

Table no. 10

**Statutory increase in the issued capital of companies by
foreign direct investment, according to the development regions,
during June 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	512	100,0	2824016,2	100,0	95196705	100,0	83428208	100,0	*	**
NORTH-EAST	16	3,1	8658,2	0,3	286633	0,3	251199	0,3	5	8
SOUTH-EAST	16	3,1	15836,9	0,6	498775	0,5	437115	0,5	5	7
SOUTH-MUNTENIA	14	2,7	385064,7	13,6	11823306	12,4	10361674	12,4	6	3
SOUTH-WEST OLTENIA	16	3,1	22243,7	0,8	673886	0,7	590578	0,7	5	6
WEST	27	5,3	234306,1	8,3	7197930	7,6	6308101	7,6	4	4
NORTH-WEST	48	9,4	472229,1	16,7	13398650	14,1	11742269	14,1	2	2
CENTER	34	6,6	53865,5	1,9	1636278	1,7	1433996	1,7	3	5
BUCHAREST-ILFOV	341	66,6	1631812,1	57,8	59681247	62,7	52303275	62,7	1	1

Table no. 11

**Strike-off of companies by foreign direct investment and the amount
of their issued capital, according to the development regions,
during June 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	68	100,0	453835,7	100,0	35783028	100,0	31359425	100,0	*	**
NORTH-EAST	7	10,3	3210,8	0,7	763683	2,1	669274	2,1	3	4
SOUTH-EAST	3	4,4	36,4	***	304420	0,9	266787	0,9	6	5
SOUTH-MUNTENIA	2	2,9	4,2	***	194	***	170	***	7	8
SOUTH-WEST OLTENIA	4	5,9	8563,3	1,9	255281	0,7	223722	0,7	5	6
WEST	6	8,8	44562,6	9,8	4797984	13,4	4204843	13,4	4	3
NORTH-WEST	15	22,1	6325,7	1,4	11375029	31,8	9968814	31,8	2	2
CENTER	2	2,9	330,4	0,1	14359	0,0	12584	0,0	7	7
BUCHAREST-ILFOV	29	42,6	390802,3	86,1	18272078	51,1	16013230	51,1	1	1

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Less than 0.01%

Table no. 12

**Incorporation of companies by foreign direct investment, by continents
according to the investors' country of origin,
during June 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	577	100,0	84778,9	100,0	3795350	100,0	3326158	100,0	*	**
EUROPE	513	88,9	82411,2	97,2	3706435	97,7	3248235	97,7	1	1
AFRICA	2	0,3	4,4	***	138	***	121	***	5	6
NORTH AMERICA	39	6,8	349,7	0,4	10802	0,3	9467	0,3	3	3
SOUTH AMERICA	6	1,0	159,8	0,2	4767	0,1	4178	0,1	4	4
ASIA	40	6,9	1841,8	2,2	72835	1,9	63831	1,9	2	2
OCEANIA	2	0,3	12,0	0,0	373	***	327	***	5	5

Table no. 13

**Increase in the issued capital of companies by foreign direct investment,
by continents according to the investors' country of origin,
during June 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	512	100,0	2824016,2	100,0	95196705	100,0	83428208	100,0	*	**
EUROPE	310	60,5	1820412,8	64,5	63999811	67,2	56087966	67,2	1	1
AFRICA	5	1,0	1816,4	0,1	57394	0,1	50299	0,1	5	5
NORTH AMERICA	21	4,1	419244,5	14,8	12916418	13,6	11319652	13,6	3	2
SOUTH AMERICA	6	1,2	321172,5	11,4	9931931	10,4	8704116	10,4	4	3
ASIA	199	38,9	261370,0	9,3	8291148	8,7	7266172	8,7	2	4
OCEANIA	1	0,2	0,1	***	3	***	3	***	6	6

Table no. 14

**Strike-off of companies by foreign direct investment and their issued capital,
by continents according to the investors' country of origin,
during June 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	68	100,0	453835,7	100,0	35783028	100,0	31359425	100,0	*	**
EUROPE	55	80,9	435295,0	95,9	24154217	67,5	21168202	67,5	1	1
AFRICA	2	2,9	161,0	0,0	5400	0,0	4732	0,0	4	4
NORTH AMERICA	5	7,4	5695,9	1,3	11173516	31,2	9792213	31,2	3	2
ASIA	13	19,1	12683,9	2,8	449895	1,3	394278	1,3	2	3

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Sub 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 15

**Incorporation of companies by foreign direct investment, by economical groups
of countries according to the investors' country of origin,
during June 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	577		84778,9		3795350		3326158		*	**
E.U.	458	79,4	59228,3	69,9	1869471	49,3	1638361	49,3	2	2
E.A.F.T.A.	12	2,1	522,4	0,6	15995	0,4	14018	0,4	4	4
O.E.C.D.	509	88,2	80595,8	95,1	3651473	96,2	3200067	96,2	1	1
C.E.F.T.A.	46	8,0	1266,9	1,5	38945	1,0	34131	1,0	3	3

Table no. 16

**Increase in the issued capital of companies by foreign direct investment,
by economical groups of countries according to the investors' country of origin,
during June 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	512		2824016,2		95196705		83428208		*	**
E.U.	197	38,5	1399983,1	49,6	44387380	46,6	38900081	46,6	2	2
E.A.F.T.A.	13	2,5	253643,5	9,0	12783619	13,4	11203270	13,4	4	3
O.E.C.D.	302	59,0	2121898,0	75,1	67923920	71,4	59526965	71,4	1	1
C.E.F.T.A.	16	3,1	51637,8	1,8	1799773	1,9	1577280	1,9	3	4

Table no. 17

**Strike-off of companies by foreign direct investment and their issued capital,
by economical groups of countries according to the investors' country of origin,
during June 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	68		453835,7		35783028		31359425		*	**
E.U.	37	54,4	344017,2	75,8	16574431	46,3	14525451	46,3	2	2
E.A.F.T.A.	3	4,4	44598,0	9,8	4805145	13,4	4211119	13,4	3	3
O.E.C.D.	59	86,8	440804,1	97,1	35314055	98,7	30948427	98,7	1	1
C.E.F.T.A.	3	4,4	214,1	0,0	65064	0,2	57021	0,2	3	4

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Less than 0.01%

Note: Each economic group's weight is calculated related to the total Romania.

The weights' sum is different from 100% due to the fact that one country might be part of more than one economical group.

Table no. 18

**Classification* by countries of origin of investors
in companies by foreign direct investment,
incorporated during June 2003**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
		No.	%	million ROL	%	USD	%	EURO	%
0	1	2		3		4		5	
	Total ROMANIA, out of which:	577	100,0	84778,9	100,0	3795350	100,0	3326158	100,0
1	TURKEY	50	8,7	18255,6	21,53	1687239	44,46	1478658	44,46
2	GREECE	24	4,2	32815,7	38,71	1009605	26,60	884795	26,60
3	GERMANY	83	14,4	13594,5	16,04	424340	11,18	371882	11,18
4	ITALY	129	22,4	2446,3	2,89	103908	2,74	91063	2,74
5	FRANCE	33	5,7	2614,0	3,08	92940	2,45	81450	2,45
6	GREAT BRITAIN	28	4,9	2986,9	3,52	91414	2,41	80113	2,41
7	CYPRUS	12	2,1	2986,5	3,52	90134	2,37	78991	2,37
8	AUSTRIA	26	4,5	2020,5	2,38	62789	1,65	55027	1,65
9	LUXEMBOURG	2	0,3	1085,1	1,28	33137	0,87	29041	0,87
10	JAPAN	2	0,3	1006,0	1,19	30031	0,79	26318	0,79
11	HUNGARY	33	5,7	867,2	1,02	26560	0,70	23277	0,70
12	SWITZERLAND	11	1,9	516,4	0,61	15810	0,42	13856	0,42
13	ISRAEL	15	2,6	237,1	0,28	15649	0,41	13714	0,41
14	SPAIN	6	1,0	454,6	0,54	14088	0,37	12346	0,37
15	IRELAND	6	1,0	376,9	0,44	11535	0,30	10109	0,30
16	NETHERLAND	12	2,1	370,1	0,44	11347	0,30	9944	0,30
17	A.R. OF SYRIA	9	1,6	352,8	0,42	11295	0,30	9899	0,30
18	POLAND	3	0,5	362,6	0,43	11252	0,30	9861	0,30
19	BELGIUM	12	2,1	356,9	0,42	11113	0,29	9739	0,29
20	IRAN	3	0,5	92,0	0,11	11096	0,29	9724	0,29
21	U.S.A.	30	5,2	248,5	0,29	7668	0,20	6720	0,20
22	PERU	1	0,2	151,2	0,18	4500	0,12	3944	0,12
23	CANADA	9	1,6	101,2	0,12	3134	0,08	2747	0,08
24	CHINA	4	0,7	96,6	0,11	2989	0,08	2619	0,08
25	MOLDAVIA	17	2,9	96,8	0,11	2980	0,08	2612	0,08
26	PORTUGAL	2	0,3	79,4	0,09	2430	0,06	2130	0,06
27	JORDAN	1	0,2	38,4	0,05	1186	0,03	1039	0,03
28	CROATIA	1	0,2	33,0	0,04	1000	0,03	876	0,03
29	BULGARIA	8	1,4	28,8	0,03	885	0,02	776	0,02
30	SWEDEN	3	0,5	23,0	0,03	686	0,02	601	0,02
31	IRAQ	2	0,3	12,0	0,01	373	***	327	***
32	UKRAINE	2	0,3	12,0	0,01	370	***	324	***
33	ANTILELE OLANDEZE	1	0,2	10,0	0,01	312	***	273	***
34	I.VIRGINE BRIT.	4	0,7	7,6	***	236	***	207	***
35	NORWAY	1	0,2	6,0	***	185	***	162	***
36	SLOVENIA	1	0,2	4,5	***	132	***	116	***
37	SLOVAKIA	1	0,2	3,8	***	116	***	102	***
38	DENMARK	1	0,2	2,5	***	77	***	67	***
39	EGYPT	1	0,2	2,4	***	75	***	66	***
40	ARMENIA	1	0,2	2,0	***	63	***	55	***
41	TUNISIA	1	0,2	2,0	***	63	***	55	***
42	ESTONIA	1	0,2	2,0	***	62	***	56	***
43	FINLAND	1	0,2	2,0	***	62	***	56	***
44	SOUTH KOREA	1	0,2	2,0	***	62	***	56	***
45	LEBANON	1	0,2	2,0	***	62	***	56	***
46	AUSTRALIA	1	0,2	2,0	***	61	***	55	***
47	BANGLADESH	1	0,2	2,0	***	61	***	55	***
48	GIBRALTAR	1	0,2	2,0	***	60	***	54	***
49	MALTA	1	0,2	1,9	***	60	***	54	***
50	SERBIA AND MONTENEGRO	1	0,2	1,8	***	56	***	50	***

*) on countries selected upon the amount of the foreign direct investment, in equivalent of currency, ranking by a descending scale (col 4)

*** Less than 0.01%

Table no. 19

**Classification* by investors' countries of origin according to the amount
of the increase in the issued capital, during June 2003**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	USD	%
0	1	2		3		4		5	
	Total ROMANIA	512	100,0	2824016,2	100,0	95196705	100,0	83428208	100,0
1	NETHERLAND	14	2,73	452638,9	16,03	14337273	15,06	12564857	15,06
2	U.S.A.	14	2,73	418818,6	14,83	12903513	13,55	11308343	13,55
3	I.VIRGINE BRIT.	4	0,78	317783,4	11,25	9826916	10,32	8612084	10,32
4	GREAT BRITAIN	12	2,34	300769,7	10,65	9235382	9,70	8093677	9,70
5	ITALY	77	15,04	245898,5	8,71	8282037	8,70	7258187	8,70
6	LIECHTENSTEIN	2	0,39	55321,0	1,96	6730162	7,07	5898160	7,07
7	SWITZERLAND	8	1,56	187897,7	6,65	5734851	6,02	5025892	6,02
8	CHINA	109	21,29	154406,2	5,47	4688832	4,93	4109185	4,93
9	GERMANY	29	5,66	142317,7	5,04	4488948	4,72	3934011	4,72
10	GREECE	11	2,15	113368,7	4,01	3481546	3,66	3051147	3,66
11	TURKEY	64	12,50	53607,9	1,90	2793266	2,93	2447954	2,93
12	CYPRUS	12	2,34	61294,6	2,17	2228307	2,34	1952837	2,34
13	IRAQ	13	2,54	54289,4	1,92	1891478	1,99	1657648	1,99
14	HUNGARY	9	1,76	50023,2	1,77	1737057	1,82	1522317	1,82
15	DENMARK	3	0,59	50587,9	1,79	1541718	1,62	1351126	1,62
16	FRANCE	20	3,91	34153,8	1,21	1143677	1,20	1002292	1,20
17	AUSTRIA	10	1,95	34759,7	1,23	1050057	1,10	920246	1,10
18	LEBANON	26	5,08	19464,6	0,69	672274	0,71	589166	0,71
19	IRELAND	3	0,59	15005,9	0,53	474375	0,50	415731	0,50
20	A.R. OF SYRIA	14	2,73	15132,8	0,54	467910	0,49	410066	0,49
21	NORWAY	3	0,59	10424,8	0,37	318606	0,33	279219	0,33
22	LUXEMBOURG	1	0,20	7061,0	0,25	219333	0,23	192218	0,23
23	ISRAEL	16	3,13	6145,6	0,22	192370	0,20	168589	0,20
24	VIETNAM	1	0,20	4144,3	0,15	130057	0,14	113979	0,14
25	I.TURKS AND CAICOS	1	0,20	3379,1	0,12	104704	0,11	91760	0,11
26	PORTUGAL	3	0,59	2703,3	0,10	96559	0,10	84622	0,10
27	JORDAN	6	1,17	2198,9	0,08	68289	0,07	59847	0,07
28	INDIA	2	0,39	1810,6	0,06	65000	0,07	56965	0,07
29	PALESTINA	1	0,20	1998,0	0,07	60000	0,06	52583	0,06
30	EGYPT	3	0,59	1815,5	0,06	57045	0,06	49993	0,06
31	IRAN	6	1,17	1182,1	0,04	36842	0,04	32287	0,04
32	BELGIUM	5	0,98	681,1	0,02	35344	0,04	30975	0,04
33	SLOVENIA	1	0,20	900,0	0,03	26435	0,03	23167	0,03
34	POLAND	2	0,39	688,3	0,02	21725	0,02	19039	0,02
35	PAKISTAN	2	0,39	588,8	0,02	17831	0,02	15627	0,02
36	CZECH REPUBLIC	2	0,39	23,1	***	14454	0,02	12667	0,02
37	CANADA	7	1,37	425,9	0,02	12905	0,01	11310	0,01
38	MOLDAVIA	8	1,56	235,3	***	7251	***	6355	***
39	SWEDEN	3	0,59	37,0	***	1131	***	991	***
40	SUDAN	1	0,20	0,6	***	343	***	301	***
41	PERU	1	0,20	10,0	***	311	***	273	***
42	RUSSIA	4	0,78	9,6	***	188	***	165	***
43	SOUTH KOREA	1	0,20	5,2	***	160	***	140	***
44	BULGARIA	2	0,39	3,3	***	102	***	89	***
45	THAILANDA	1	0,20	2,4	***	74	***	65	***
46	A.D.R OF YEMEN	1	0,20	1,0	***	31	***	27	***
47	UKRAINE	1	0,20	0,8	***	24	***	21	***
48	TUNISIA	1	0,20	0,2	***	6	***	5	***
49	AUSTRALIA	1	0,20	0,1	***	3	***	3	***
50	MACEDONIA	1	0,20	0,1	***	3	***	3	***

Table no. 20

**Classification of the top 40 companies by foreign direct investment
in the total subscribed capital, in equivalent of currency,
during June 2003**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	ITALSOFA ROMANIA SRL	MARAMURES	NETHERLAND	366630,0	10872,0	9527,9
2	RAFINARIA ASTRA ROMANA SA	PRAHOVA	I.VIRGINE BRIT.	301986,2	9174,3	8040,1
3	LAMINATE SA	BUCURESTI	CYPRUS	1670,0	5123,9	4490,5
4	RIEKER ROMANIA SRL	TIMIS	SWITZERLAND	161838,9	4934,1	4324,1
5	Banca de Microfinantare MIRO SA	BUCURESTI	GERMANY	145228,7	4500,0	3943,7
6	MICHELIN ROMANIA SA	BUCURESTI	GREAT BRITAIN	130593,7	4068,3	3565,4
7	UniCredit Romania SA	BUCURESTI	ITALY	97920,0	3014,5	2641,8
8	BANEASA INVESTMENTS SA	BUCURESTI	GREAT BRITAIN	98853,6	2969,3	2602,3
9	EGNATIA BANK (ROMANIA) SA	BUCURESTI	GREECE	86549,0	2691,5	2358,8
10	BANCA DAEWOO (ROMANIA) SA	BUCURESTI	GREAT BRITAIN	70235,3	2181,7	1912,0
11	CARL REH WINERY SRL	BUCURESTI	GERMANY	63000,0	1822,7	1597,4
12	SAMARCU SRL	CLUJ	ITALY	52455,1	1570,1	1376,0
13	PLASROM PRODUCTION SRL	ILFOV	IRAQ	44052,3	1550,7	1359,0
14	ROMGER PLASTIC SRL	ILFOV	TURKEY	7718,5	1335,9	1170,8
15	GROUP 4 FALCK ROMANIA SRL	BUCURESTI	DENMARK	39140,4	1200,0	1051,7
16	SALINA INVEST SA	MURES	HUNGARY	38952,0	1186,6	1039,9
17	EAST STICKS & PACKAGING SA	TIMIS	ITALY	36136,9	1079,4	946,0
18	C.G.R. CONSTRUCTII GENERALE ROMANIA SA	BUCURESTI	ITALY	35576,0	1055,4	924,9
19	VARXIL-INT SA	HARGHITA	GREECE	32500,0	1000,0	876,4
20	ARTIMA RETAIL INVESTMENT COMPANY SA	TIMIS	U.S.A.	30284,9	896,5	785,7
21	SARA MERKUR - SOCIETATE DE ASIGURARI ROMANO-AUSTRIACA SA	BUCURESTI	AUSTRIA	17928,0	526,7	461,6
22	AMROPACK SA	BUCURESTI	SWITZERLAND	17310,0	513,5	450,0
23	MINCO ROMANIA SRL	TELEORMAN	GREECE	18960,0	500,0	438,2
24	SELECT DISTRIBUTION SA	BUCURESTI	GREAT BRITAIN	14575,4	435,1	381,3
25	METAV SA	BUCURESTI	CYPRUS	13120,0	406,5	356,3
26	DANEXPORT ROMANIA SRL	ILFOV	DENMARK	11444,0	341,6	299,4
27	SCANROM IMPEX SRL	DOLJ	NORWAY	10421,3	318,5	279,1
28	HARTING ROMANIA MANUFACTURING SCS	SIBIU	GERMANY	10208,9	318,0	278,7
29	PROVUS SERVICE PROVIDER SA	BUCURESTI	TURKEY	9725,1	300,0	262,9
30	JULIUS BLUM ROMANIA FERONERIE PENTRU MOBILA SRL	BUCURESTI	AUSTRIA	9418,8	291,8	255,8
31	G R P GROUP SRL	CLUJ	ITALY	8513,3	250,0	219,1
32	LIVESTOCK GROUP IMPEX THREE SRL	CONSTANTA	A.R. OF SYRIA	7395,1	230,0	201,5
33	MEGA DOI SA	BUCURESTI	GREECE	7257,2	227,1	199,0
34	VERITAS PRODEX SRL	MURES	NETHERLAND	6745,0	202,2	177,2
35	ARNAUD ROMANIA CHEMICALS SRL	BUCURESTI	FRANCE	5697,2	176,0	154,2
36	GIL INVESTITII IMOBILIARE SRL	BUCURESTI	NETHERLAND	5464,8	160,5	140,6
37	AGROALIM DISTRIBUTION SA	BUCURESTI	LEBANON	5000,0	153,4	134,4
38	EUROPOLIS PROPERTY ROMANIA SRL	BUCURESTI	AUSTRIA	4800,0	150,0	131,5
39	BARDI AUTO SRL	ARAD	HUNGARY	4538,9	142,7	125,1
40	SIAD TRADING SRL	BUCURESTI	VIETNAM	4144,3	130,1	114,0

**Number of registered companies with foreign investment capital
and amount of subscribed capital,
between 1991 and 2002**

Year	Number of companies		Amount of subscribed capital					
			Total on ROL		Total on currency		Total on currency	
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1	2	3	4				
1991 - 2002, out of which:	90711	100,0	132662053,5	100,0	9117848	100,0	7990673	100,0
1991	5499	6,1	1191219,0	0,9	868982	9,5	761555	9,5
1992	11830	13,0	584695,5	0,4	544874	6,0	477515	6,0
1993	10625	11,7	916620,6	0,7	415936	4,6	364517	4,6
1994	11092	12,2	2348863,6	1,8	909979	10,0	797485	10,0
1995	3391	3,7	737549,7	0,6	285597	3,1	250291	3,1
1996	3619	4,0	2293578,0	1,7	586978	6,4	514414	6,4
1997	5258	5,8	2388606,9	1,8	372967	4,1	326860	4,1
1998	8842	9,7	7360449,2	5,5	731236	8,0	640839	8,0
1999	7381	8,1	12327835,2	9,3	952312	10,4	834585	10,4
2000	8554	9,4	18194126,8	13,7	817062	9,0	716055	9,0
2001	7128	7,9	48453149,6	36,5	1531957	16,8	1342572	16,8
2002	7492	8,3	35865359,3	27,0	1099966	12,1	963985	12,1

Note: column no. 1 representing number of new registered from that time. The amount of subscribed capital is composed by initial subscribed capital added with any increase of capital and decreased with the subscribed capital of erased companies

Diagram no. 9

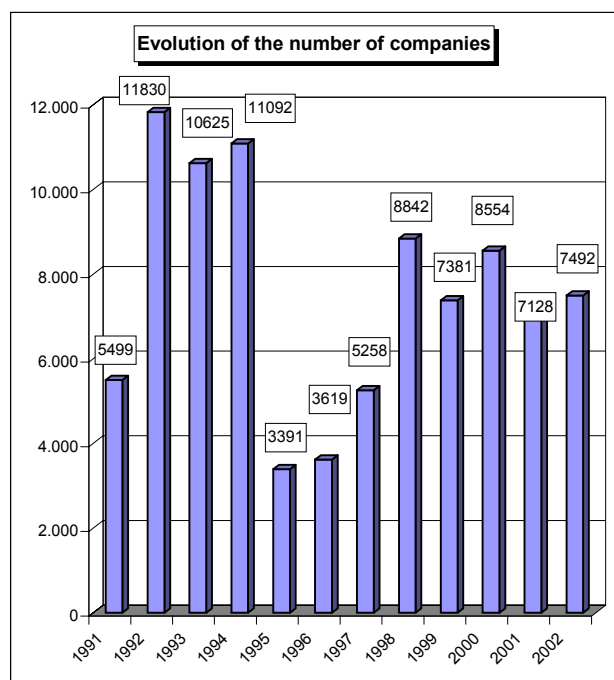


Diagram no. 10

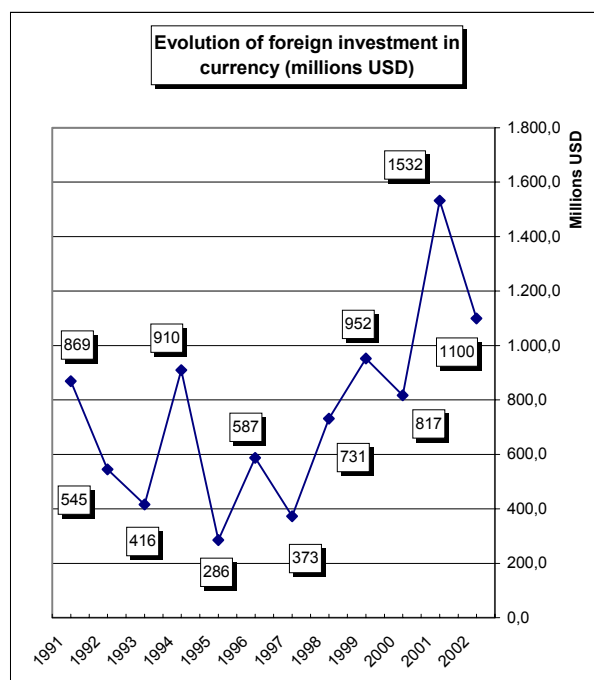


Table no. 22

**Number of registered companies, with foreign capital investment
and the value of the invested capital,
between 1991 and 2002**

Counties	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1	2		3		4		5		
Total ROMANIA	90711	100,0	132662053,5	100,0	9117848	100,0	7990673	100,0	*	**
ALBA	757	0,8	821131,9	0,6	82756	0,9	72525	0,9	19	17
ARAD	2321	2,6	1662767,2	1,3	131709	1,4	115427	1,4	5	12
ARGES	761	0,8	7257487,1	5,5	298975	3,3	262015	3,3	18	7
BACAU	670	0,7	4120401,1	3,1	122600	1,3	107444	1,3	22	13
BIHOR	2248	2,5	4141315,2	3,1	189271	2,1	165872	2,1	6	10
BISTRITA-NASAUD	534	0,6	203047,8	0,2	24490	0,3	21462	0,3	25	31
BOTOSANI	215	0,2	111605,4	0,1	5982	0,1	5243	0,1	36	41
BRASOV	2171	2,4	1464947,7	1,1	109599	1,2	96050	1,2	7	15
BRAILA	362	0,4	428377,4	0,3	31397	0,3	27515	0,3	29	28
BUZAU	379	0,4	477141,2	0,4	23217	0,3	20347	0,3	28	33
CARAS-SEVERIN	603	0,7	606162,9	0,5	59110	0,6	51803	0,6	23	23
CALARASI	229	0,3	566419,7	0,4	24201	0,3	21209	0,3	35	32
CLUJ	3749	4,1	2912894,4	2,2	209210	2,3	183347	2,3	3	8
CONSTANTA	3226	3,6	11470280,9	8,6	451308	4,9	395516	4,9	4	4
COVASNA	472	0,5	366823,4	0,3	43824	0,5	38406	0,5	26	27
DAMBOVITA	420	0,5	3687912,9	2,8	138831	1,5	121668	1,5	27	11
DOLJ	1007	1,1	662469,2	0,5	189518	2,1	166090	2,1	15	9
GALATI	676	0,7	16013598,6	12,1	539740	5,9	473016	5,9	21	2
GIURGIU	236	0,3	150193,7	0,1	8592	0,1	7530	0,1	34	40
GORJ	215	0,2	14118,2	0,0	1796	0,0	1574	0,0	36	42
HARGHITA	1057	1,2	377077,1	0,3	22980	0,3	20139	0,3	14	34
HUNEDOARA	802	0,9	818703,8	0,6	66927	0,7	58653	0,7	17	19
IALOMITA	178	0,2	107699,7	0,1	15774	0,2	13824	0,2	38	37
IASI	1181	1,3	547500,0	0,4	66795	0,7	58538	0,7	12	20
MARAMURES	1081	1,2	1727746,2	1,3	76554	0,8	67090	0,8	13	18
MEHEDINTI	315	0,3	378305,4	0,3	18181	0,2	15934	0,2	31	35
MURES	1607	1,8	2177037,3	1,6	118614	1,3	103951	1,3	10	14
NEAMT	537	0,6	626814,1	0,5	59493	0,7	52139	0,7	24	22
OLT	257	0,3	530249,4	0,4	29281	0,3	25661	0,3	33	29
PRAHOVA	1381	1,5	4680856,7	3,5	356562	3,9	312483	3,9	11	6
SALAJ	286	0,3	157898,9	0,1	12763	0,1	11185	0,1	32	39
SATU MARE	877	1,0	848080,8	0,6	60511	0,7	53030	0,7	16	21
SIBIU	1609	1,8	682201,8	0,5	88067	1,0	77180	1,0	9	16
SUCEAVA	741	0,8	644863,9	0,5	45887	0,5	40214	0,5	20	26
TELEORMAN	157	0,2	852643,4	0,6	52592	0,6	46090	0,6	40	24
TIMIS	5412	6,0	5138676,0	3,9	434731	4,8	380988	4,8	2	5
TULCEA	210	0,2	249062,9	0,2	15313	0,2	13420	0,2	37	38
VASLUI	169	0,2	362349,4	0,3	18058	0,2	15825	0,2	39	36
VALCEA	348	0,4	326573,7	0,2	46638	0,5	40873	0,5	30	25
VRANCEA	286	0,3	110887,1	0,1	26162	0,3	22928	0,3	32	30
MUN. BUCURESTI	48818	53,8	48264188,8	36,4	4287536	47,0	3757498	47,0	1	1
ILFOV	2151	2,4	5913541,1	4,5	512303	5,6	448971	5,6	8	3

*) number of companies

**) capital in equivalent currency

Table no. 23

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on economic development areas,
between 1991 and 2002**

Economic development areas	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90711	100,0	132662053,5	100,0	9117848	100,0	7990673	100,0	*	**
NORTH-EAST	3513	3,9	6413533,8	4,8	318815	3,5	279402	3,5	6	7
SOUTH-EAST	5139	5,7	28749348,1	21,7	1087137	11,9	952742	11,9	5	2
SOUTH-MUNTENIA	3362	3,7	17303213,1	13,0	895528	9,8	784820	9,8	7	3
SOUTH-WEST OLTENIA	2142	2,4	1911716,0	1,4	285414	3,1	250130	3,1	8	8
WEST	9138	10,1	8226309,9	6,2	692477	7,6	606871	7,6	2	4
NORTH-WEST	8775	9,7	9990983,3	7,5	572798	6,3	501987	6,3	3	5
CENTER	7673	8,5	5889219,2	4,4	465840	5,1	408251	5,1	4	6
BUCHAREST-ILFOV	50969	56,2	54177730,0	40,8	4799839	52,6	4206469	52,6	1	1

Table no. 24

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on continents
between 1991 and 2002**

Continent	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90711	100,0	132662053,5	100,0	9117848	100,0	7990673	100,0	*	**
EUROPE	54930	60,6	102723106,2	77,4	7091567	77,8	6214887	77,8	1	1
AFRICA	2098	2,3	185795,3	0,1	32015	0,4	28057	0,4	4	6
NORTH AMERICA	4336	4,8	6723776,2	5,1	767370	8,4	672505	8,4	3	2
SOUTH AMERICA	580	0,6	3254107,2	2,5	150749	1,7	132113	1,7	5	5
ASIA	32138	35,4	3798785,8	2,9	554777	6,1	486194	6,1	2	3
OCEANIA	442	0,5	15975945,8	12,0	521259	5,7	456819	5,7	6	4

Table no. 25

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on economic groups,
between 1991 and 2002**

Economic groups	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90711		132662053,5		9117848		7990673		*	**
U.E.	36451	40,2	83793973,0	63,2	5492196	60,2	4813234	60,2	2	2
A.E.L.S.	1434	1,6	4740376,6	3,6	329007	3,6	288334	3,6	4	3
O.E.C.D.	55244	60,9	103647850,6	78,1	7487552	82,1	6561919	82,1	1	1
C.E.F.T.A.	4913	5,4	4143704,0	3,1	264463	2,9	231769	2,9	3	4

Note: Each economic group's weight is calculated in total Romania.

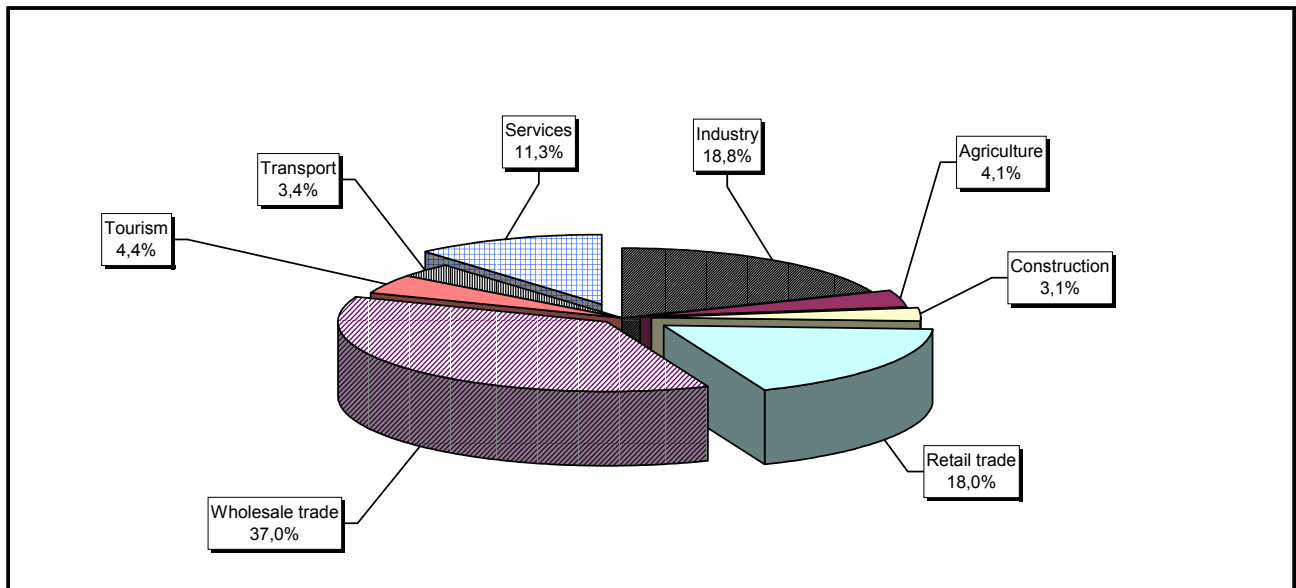
The weights sum is different from 100% because each country may be part of one or many economic groups

*) number of companies

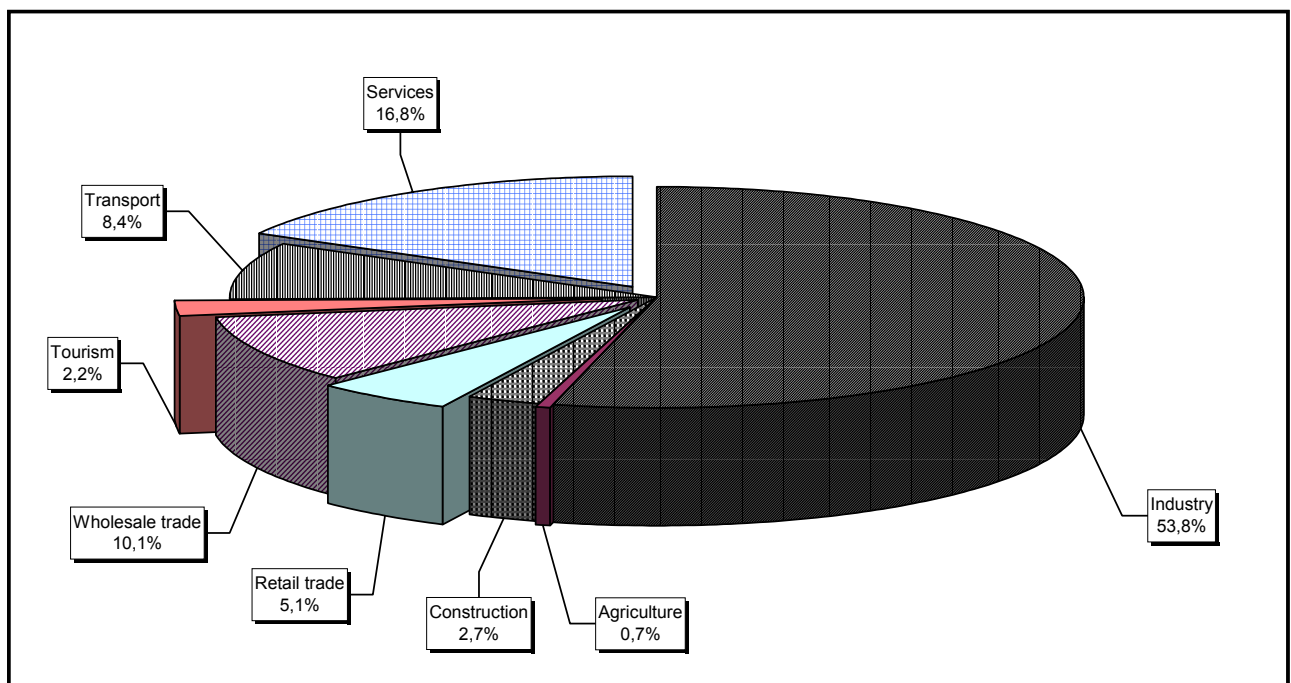
**) capital in equivalent currency

*** Less than 0.01%

Percentage of companies with foreign investment,
between 1991 and 2002, on fields of activity*



Percentage of foreign currency invested capital** in companies
with foreign investment, between 1991 and 2002, on fields of activity



**) Calculated on main activity*

****) Calculated on the total amount in currency*

**Countries classification on foreign
investment capital registered
between 1991 and December 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total on ROL		Total on currency		Total on currency	
		No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1	2		3		4		5	
	Total ROMANIA, out of which:	90711	100,00	132662053,5	100,00	9117848,2	100,00	7990672,9	100,00
1	NETHERLAND	1564	1,72	25990992,0	19,59	1596615,5	17,51	1399237,2	17,51
2	GERMANY	10221	11,27	13118027,2	9,89	902591,2	9,90	791010,3	9,90
3	U.S.A.	3510	3,87	6327147,2	4,77	693955,9	7,61	608167,0	7,61
4	FRANCE	2824	3,11	9729392,2	7,33	666981,3	7,32	584527,1	7,32
5	AUSTRIA	2527	2,79	12189214,0	9,19	566848,8	6,22	496773,3	6,22
6	ITALY	12435	13,71	5513056,9	4,16	557209,0	6,11	488325,2	6,11
7	ANTILELE OLANDEZE	7	***	15304611,8	11,54	485300,9	5,32	425306,5	5,32
8	CYPRUS	1019	1,12	5758278,4	4,34	437562,6	4,80	383469,9	4,80
9	TURKEY	8211	9,05	3254586,7	2,45	407433,5	4,47	357065,3	4,47
10	GREECE	2347	2,59	4451253,4	3,36	296770,0	3,25	260082,4	3,25
11	GREAT BRITAIN	1478	1,63	3086249,7	2,33	276263,8	3,03	242111,3	3,03
12	SWITZERLAND	1146	1,26	4019160,7	3,03	262079,4	2,87	229680,4	2,87
13	SOUTH KOREA	76	0,08	761241,0	0,57	238366,4	2,61	208898,8	2,61
14	HUNGARY	3982	4,39	3861466,5	2,91	235513,7	2,58	206398,8	2,58
15	LUXEMBOURG	194	0,21	1877082,6	1,41	164093,4	1,80	143807,6	1,80
16	SPAIN	519	0,57	504482,0	0,38	147555,7	1,62	129314,5	1,62
17	I.VIRGINE BRIT.	163	0,18	3040531,2	2,29	119859,3	1,31	105041,9	1,31
18	PORTUGAL	74	0,08	3821597,0	2,88	116673,4	1,28	102249,9	1,28
19	SWEDEN	737	0,81	2417110,6	1,82	108013,0	1,18	94660,1	1,18
20	WITH OUT CITIZENSHIP	21	0,02	6881,4	***	75669,2	0,83	66314,8	0,83
21	CANADA	826	0,91	396629,0	0,30	73414,2	0,81	64338,5	0,81
22	A.R. OF SYRIA	5183	5,71	264914,5	0,20	55498,5	0,61	48637,6	0,61
23	CHINA	8096	8,93	722173,6	0,54	54200,8	0,59	47500,3	0,59
24	BELGIUM	1071	1,18	555421,7	0,42	52450,9	0,58	45966,7	0,58
25	LIECHTENSTEIN	147	0,16	503480,4	0,38	49013,0	0,54	42953,9	0,54
26	IRAQ	5677	6,26	370011,8	0,28	45222,1	0,50	39631,6	0,50
27	JAPAN	119	0,13	870641,9	0,66	41473,9	0,45	36346,7	0,45
28	LEBANON	3216	3,55	314917,4	0,24	40942,5	0,45	35881,1	0,45
29	ISRAEL	2337	2,58	141371,4	0,11	27608,0	0,30	24195,0	0,30
30	IRELAND	173	0,19	226150,7	0,17	24982,6	0,27	21894,1	0,27
31	GIBRALTAR	22	0,02	434394,0	0,33	24723,3	0,27	21666,9	0,27
32	FORMER YUGOSLAVIE	707	0,78	67820,9	0,05	21862,9	0,24	19160,1	0,24
33	IRAN	2536	2,80	113958,0	0,09	17963,4	0,20	15742,7	0,20
34	PANAMA	112	0,12	77848,4	0,06	15965,3	0,18	13991,6	0,18
35	MONACO	23	0,03	316686,0	0,24	15803,3	0,17	13849,6	0,17
36	JORDAN	3028	3,34	72283,3	0,05	13820,2	0,15	12111,7	0,15
37	MARSHALL ISLANDS	6	***	416921,6	0,31	13788,5	0,15	12084,0	0,15
38	DENMARK	235	0,26	283852,2	0,21	13352,1	0,15	11701,5	0,15
39	MOLDAVIA	1399	1,54	115951,6	0,09	13324,9	0,15	11677,6	0,15
40	ICELAND	12	0,01	131240,2	0,10	12545,7	0,14	10994,8	0,14
41	BULGARIA	451	0,50	77471,5	0,06	10214,9	0,11	8952,1	0,11
42	AUSTRALIA	376	0,41	47279,0	0,04	10099,0	0,11	8850,5	0,11
43	CAMEROON	11	0,01	32709,4	0,02	9133,6	0,10	8004,4	0,10
44	EGYPT	1242	1,37	48274,1	0,04	8995,4	0,10	7883,3	0,10
45	CZECH REPUBLIC	183	0,20	40073,6	0,03	8897,4	0,10	7797,4	0,10
46	INS. VIRGINE AMR.	33	0,04	87847,6	0,07	7936,3	0,09	6955,2	0,09
47	CAYMAN ISLANDS	7	***	52711,4	0,04	6460,9	0,07	5662,2	0,07
48	POLAND	202	0,22	57624,2	0,04	6098,2	0,07	5344,3	0,07
49	NORWAY	129	0,14	86495,2	0,07	5369,2	0,06	4705,4	0,06
50	LIBERIA	34	0,04	14566,2	0,01	5248,3	0,06	4599,5	0,06
51	BAHAMAS	24	0,03	75826,7	0,06	5105,4	0,06	4474,3	0,06