



MINISTRY OF JUSTICE

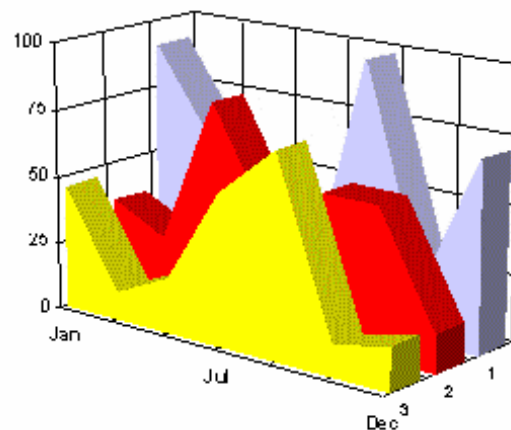
THE NATIONAL TRADE REGISTER OFFICE

est. 2, Octavian Goga Blvd., Sector 3; Phone: 320.60.13; Fax: 320.56.29; Website: www.onrc.ro; E-mail: onrc@onrc.ro

COMPANIES BY FOREIGN DIRECT INVESTMENT

STATISTICAL SYNTHESIS

**OF THE NATIONAL TRADE REGISTER'S DATA
ON AUGUST 2003 - PROVISORY DATA**



- No. 64 -

**MINISTRY OF JUSTICE
THE NATIONAL TRADE REGISTER OFFICE**

- Operations such as incorporation of companies, changes in statutory documents and strike-off dissolution of companies are being regulated by Law No.26/1990 reissued, Law No.31/1990, reissued, OUG No.76/2001, reissued and Methodology Norms No. P/608/1998.

- This synthesis presents the trends on operations regarding companies by foreign direct investment registered in The Trade Register Office attached to the law court of Bucharest and in The Trade Register Offices attached to the law court in each county of Romania.

- Information provided by the Central Trade Register concern operations compulsory by law to be registered in the trade registers attached to the law courts.

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• The content of this publication may be referred to in articles, studies, books, as supporting or explanatory data under the condition only, the source of the information to be clearly and precisely specified.

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Explanatory Note

- **“Company by foreign direct investment”** should be understood as any company partially or entirely set-up with the contribution in issued capital of physical or legal persons, resident or having the registered office outside Romania’s state frontiers.

- **“Foreign investor”** is any physical or legal person resident or having the business headquarter outside Romania’s borders, being associate/shareholder in a company registered in Romania.

- **“Social capital”** known as well as “issued capital” or “initial capital” is the total contribution in cash and assets subscribed by shareholders/associates while setting-up and registering a company or while increasing the initial capital during the company’s life.

The capital *subscribed* by a foreign investor should be, due to the Romanian legislation in force, in local currency ROL or/and in other convertible currency.

The increase in capital by changes in the statutory documents includes:

- foreign investors’ contributions from new own resources, in cash and/or assets, in ROL and/or currency;
- contributions of foreign investors from dividends obtained in Romania;
- getting in possession of equities/shares by a non-resident person from a resident one.

The changes in capital by decrease/(increase) through cession include:

- the contributions in capital of non-resident associates/shareholders yielded to/(received from) resident associates/shareholders, in ROL/currency;

- The **foreign direct investment in Romania (I_s)** equals to the total value of the direct foreign investment subscribed in the new registered company (I) *plus* the increase in issued capital through statutory documents(M), *plus/minus* the cession of the issued capital *by/to* resident associates/shareholders (C), *minus* the subscribed capital in the companies being struck-off from the Trade Register (R), that is:

$$I_s = I + M \pm C - R$$

Usual Terms:

- **incorporation** – represents the registration of the company in the trade registry awarding the quality of legal person.

- **other statutory documents** – represent the official registration of the changes occurred in a company’s life, such as: changes of the registered office address, increase or decrease of the issued capital, merger, liquidation, strike-off, etc.

- **strike-off** – represents the removal of a company from the trade registry, due to dissolution and liquidation, being also the very moment the company loses its quality of legal person. Data also include the companies under the provisions of Law No. 314/2001.

• **Operations** represent all the records in the trade registry including incorporations, other statutory documents and strike-off of companies by foreign direct investment, irrespective of the object of activity and the company's type.

• **Terms used in tables and charts**

➤ **Number of companies:** depending on the specific table represents either the number of companies incorporated in the reference period, or the number of companies registering an increase of the issued capital, or the number of companies being struck-off from the trade registry.

➤ **Amount of the subscribed capital:**

- **total, in ROL:** the amount of the subscribed capital resulted from adding the amount subscribed in the local currency/ROL and the amount subscribed in foreign convertible currency being expressed in ROL, according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

- **total, in equivalent of currency:**

USD : the amount of the resulted from adding and expressing in USD the convertible currency and the local currency (ROL), according to the exchange rate communicated by the National Bank of Romania at the date the deed was issued.

Euro : the balance account registered in the end of each month, calculated in equivalent of USD and expressed in Euro according to the exchange rate EUR/USD communicated by National Bank of Romania in the last working day of the due month.

➤ **Regional development:**

<i>North-East:</i>	Suceava, Botoşani, Neamţ, Iaşi, Bacău, Vaslui.
<i>South-East:</i>	Vrancea, Galaţi, Buzău, Brăila, Tulcea, Constanţa.
<i>South-Muntenia:</i>	Argeş, Dâmboviţa, Prahova, Teleorman, Giurgiu, Călăraşi, Ialomiţa.
<i>South-West Oltenia:</i>	Gorj, Vâlcea, Dolj, Mehedinţi, Olt.
<i>West:</i>	Arad, Caraş-Severin, Hunedoara, Timiş.
<i>North-West:</i>	Bihor, Bistriţa, Cluj, Satu Mare, Sălaj, Maramureş.
<i>Center:</i>	Alba, Braşov, Covasna, Harghita, Mureş, Sibiu.
<i>Bucharest-Ilfov:</i>	Bucureşti, Ilfov.

Source:

The integrated IT system of the trade registry is designed by The National Trade Registry Office according to the provisions of the related legislation in force. The source of information is the computerised system of the trade registers handled by the Trade Register Offices attached to the law courts.

Table no. 1

**Number of companies by foreign direct investment
and the amount of the subscribed capital,
balance account at 31 August 2003**

Balance account by end of period	Number of companies		Amount of subscribed capital					
			Total in ROL		Total in currency		Total in currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
31 August 2003, out of which:	94761	104,8	161570298,4	123,2	9785135,9	109,6	8968481,7	109,6
at 31 December 2002	90378	100,0	131104434,0	100,0	8929030,9	100,0	8183826,1	100,0

Note: column No. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.

Diagram no. 1

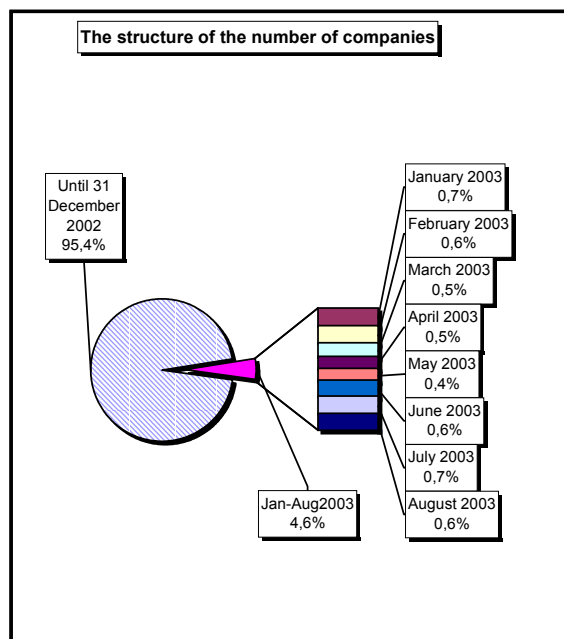


Diagram no. 2

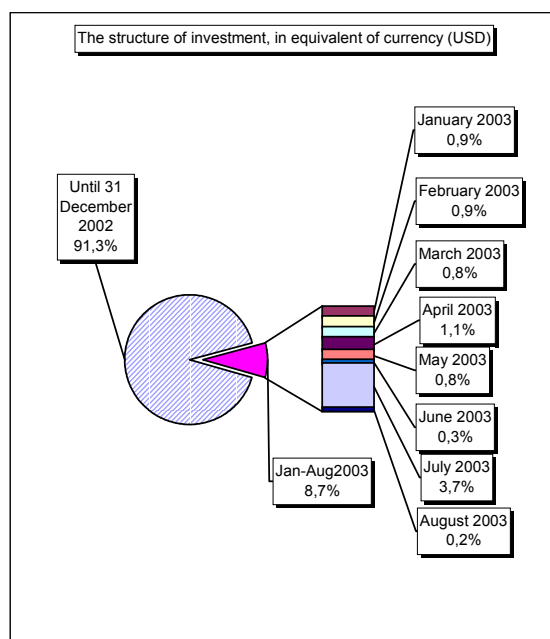


Table no. 2

**Classification* of companies by foreign direct investment
by the investors' countries of origin,
balance account at 31 August 2003**

No. crt.	Countries	Companies by foreign investment		Amount of subscribed capital							
				Total in local currency				Total in equivalent of currency		Total in equivalent of currency	
		No.	%	million ROL	%	thousand USD	%	thousand EURO	%		
0	1	2		3		4		5			
	Total ROMANIA	94761	100,0	161570298,4	100,0	9785135,9	100,0	8968481,7	100,0		
1	NETHERLAND	1685	1,78	29115932,8	18,02	1605491,4	16,41	1471499,3	16,41		
2	FRANCE	3018	3,18	20572351,5	12,73	1005863,4	10,28	921915,4	10,28		
3	GERMANY	10674	11,26	13645055,7	8,45	877645,5	8,97	804398,4	8,97		
4	U.S.A.	3704	3,91	6838728,1	4,23	693798,7	7,09	635895,2	7,09		
5	AUSTRIA	2691	2,84	12979222,9	8,03	586074,9	5,99	537161,9	5,99		
6	ITALY	13494	14,24	6717780,9	4,16	559150,0	5,71	512484,1	5,71		
7	ANTILELE OLANDEZE	8	***	17569542,7	10,87	554331,7	5,67	508067,9	5,67		
8	CYPRUS	1101	1,16	7075405,0	4,38	482941,8	4,94	442636,1	4,94		
9	TURKEY	8491	8,96	3688721,3	2,28	407340,5	4,16	373344,4	4,16		
10	GREAT BRITAIN	1589	1,68	4962721,8	3,07	333564,7	3,41	305725,8	3,41		
11	SWITZERLAND	1233	1,30	5597461,5	3,46	310395,0	3,17	284489,9	3,17		
12	GREECE	2468	2,60	4765126,3	2,95	297484,0	3,04	272656,4	3,04		
13	HUNGARY	4235	4,47	4052216,5	2,51	238446,7	2,44	218546,2	2,44		
14	SOUTH KOREA	80	0,08	478368,1	0,30	218265,4	2,23	200049,3	2,23		
15	LUXEMBOURG	206	0,22	2747544,8	1,70	190037,1	1,94	174176,9	1,94		
16	SPAIN	581	0,61	698486,5	0,43	152997,9	1,56	140228,9	1,56		
17	I.VIRGINE BRIT.	181	0,19	3186195,5	1,97	123729,9	1,26	113403,5	1,26		
18	PORTUGAL	86	0,09	3558987,0	2,20	108796,9	1,11	99716,8	1,11		
19	SWEDEN	765	0,81	2403932,6	1,49	107612,0	1,10	98630,8	1,10		
20	CHINA	8171	8,62	2032274,2	1,26	93507,3	0,96	85703,3	0,96		
21	WITH OUT CITIZENSHIP	21	0,02	7635,2	***	75691,2	0,77	69374,1	0,77		
22	BELGIUM	1124	1,19	893335,1	0,55	63560,6	0,65	58255,9	0,65		
23	A.R. OF SYRIA	5231	5,52	496658,0	0,31	62163,7	0,64	56975,6	0,64		
24	CANADA	862	0,91	472327,0	0,29	61277,1	0,63	56163,0	0,63		
25	LIECHTENSTEIN	149	0,16	625112,0	0,39	57467,7	0,59	52671,6	0,59		
26	IRAQ	5764	6,08	518989,1	0,32	51075,8	0,52	46813,1	0,52		
27	LEBANON	3269	3,45	495067,7	0,31	45266,0	0,46	41488,2	0,46		
28	JAPAN	127	0,13	889546,6	0,55	42034,4	0,43	38526,3	0,43		
29	ISRAEL	2493	2,63	178152,1	0,11	26741,0	0,27	24509,3	0,27		
30	IRELAND	189	0,20	251247,0	0,16	26402,1	0,27	24198,6	0,27		
31	GIBRALTAR	25	0,03	435583,6	0,27	24682,2	0,25	22622,3	0,25		
32	FORMER YUGOSLAVIE	724	0,76	89784,4	0,06	22697,6	0,23	20803,3	0,23		
33	IRAN	2568	2,71	174414,8	0,11	20389,7	0,21	18688,0	0,21		
34	MARSHALL ISLANDS	7	***	575839,8	0,36	18599,4	0,19	17047,2	0,19		
35	PANAMA	112	0,12	126052,6	0,08	17798,9	0,18	16313,4	0,18		
36	DENMARK	242	0,26	391043,0	0,24	16871,7	0,17	15463,6	0,17		
37	MONACO	24	0,03	302073,5	0,19	15371,1	0,16	14088,3	0,16		
38	JORDAN	3043	3,21	117377,3	0,07	14987,1	0,15	13736,3	0,15		
39	ICELAND	11	0,01	110165,3	0,07	14728,9	0,15	13499,7	0,15		
40	MOLDAVIA	1513	1,60	118982,0	0,07	13375,7	0,14	12259,4	0,14		
41	BULGARIA	492	0,52	89982,5	0,06	10595,7	0,11	9711,4	0,11		
42	AUSTRALIA	388	0,41	47681,3	0,03	10054,9	0,10	9215,7	0,10		
43	EGYPT	1265	1,33	80514,8	0,05	9957,8	0,10	9126,7	0,10		
44	CZECH REPUBLIC	198	0,21	55848,7	0,03	9374,4	0,10	8592,0	0,10		
45	CAMEROON	11	0,01	31887,4	0,02	9045,3	0,09	8290,4	0,09		
46	INS. VIRGINE AMR.	33	0,03	98007,7	0,06	8240,6	0,08	7552,9	0,08		
47	POLAND	216	0,23	84111,3	0,05	7126,6	0,07	6531,8	0,07		
48	CAYMAN ISLANDS	8	***	52713,5	0,03	6461,1	0,07	5921,8	0,07		
49	NORWAY	138	0,15	100293,5	0,06	5788,4	0,06	5305,3	0,06		
50	LIBERIA	34	0,04	14861,1	***	5193,5	0,05	4760,1	0,05		

Diagram no. 3

The structure upon sector of activity* of companies by foreign direct investment, incorporated between 1991 and August 2003

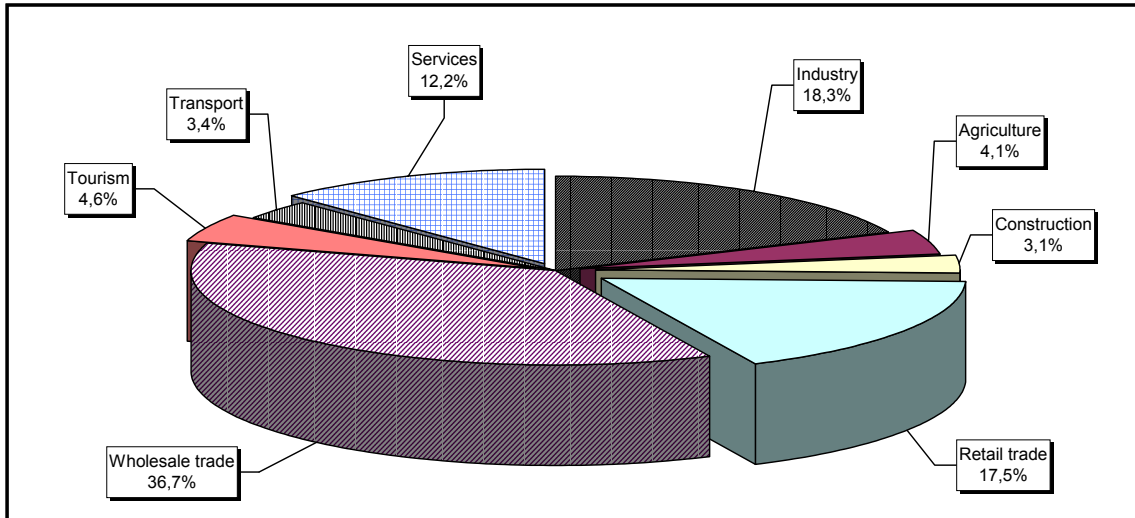
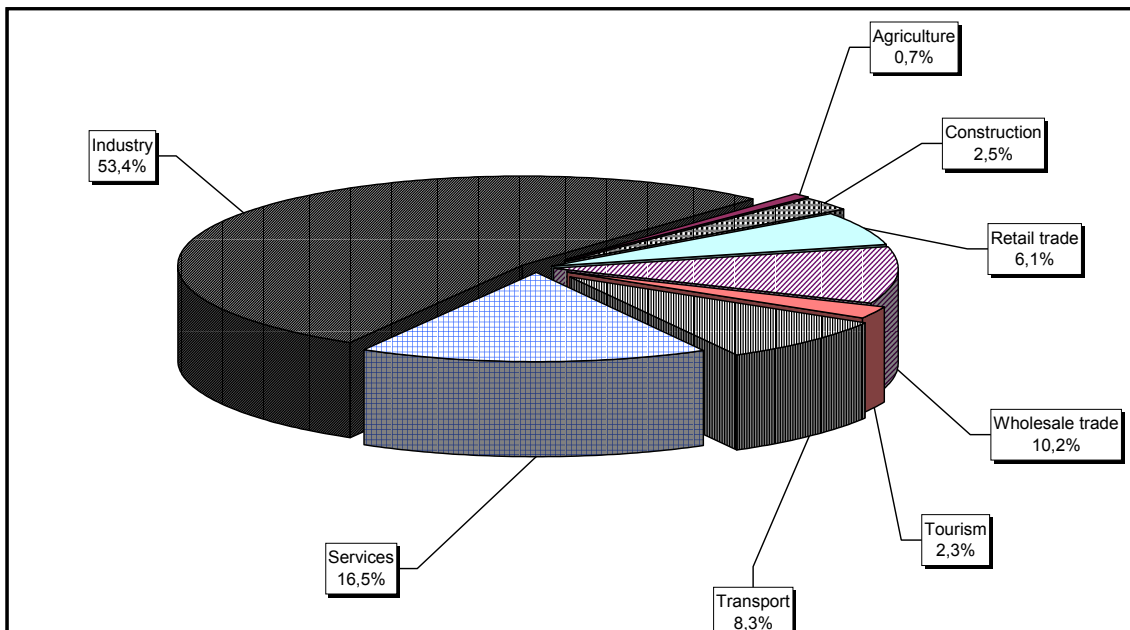


Diagram no. 4

The structure upon sector of activity in the amount of subscribed capital** in companies by foreign direct investment, during 1991 - August 2003



*) Calculated upon the main sector of activity declared

**) Calculated upon the total amount of the subscribed capital, in equivalent of currency (USD)

Table no. 3

**The number of companies by foreign direct investment
and the amount of the subscribed capital,
balance account in the end of each month of 2003**

Balance account in the end of period	Number of companies		Amount of subscribed capital					
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency	
	No.	%	million ROL	%	thousand USD	%	thousand EURO	%
0	1		2		3		4	
DECEMBER 2002	90378	100,0	131104434,0	100,0	8929030,9	100,0	8183826,1	100,0
JANUARY 2003	91067	100,8	134827878,4	102,8	9021087,5	101,0	8268199,8	101,0
FEBRUARY 2003	91676	101,4	139004892,0	106,0	9107266,9	102,0	8347186,8	102,0
MARCH 2003	92170	102,0	141974027,6	108,3	9189968,3	102,9	8422986,0	102,9
APRIL 2003	92604	102,5	144311691,1	110,1	9293508,6	104,1	8517884,9	104,1
MAY 2003	93026	102,9	146844118,4	112,0	9373816,6	105,0	8591490,6	105,0
JUNE 2002	93587	103,6	148442002,0	113,2	9402033,8	105,3	8617352,8	105,3
JULY 2002	94217	104,2	160353186,1	122,3	9761930,1	109,3	8947212,6	109,3
AUGUST 2002	94761	104,8	161570298,4	123,2	9785136	109,6	8968482	109,6

Note: column no. 1 shows the number of companies incorporated in the due period. The data concerning the amount of the subscribed capital include the records on the issued capital in companies incorporated in the related period plus the records of increase in capital and minus the subscribed capital in companies being struck-off from the trade register in the same period. The percentage inserted in column No. 1,2,3 and 4 shows the trend compared to the records of December 2002.

Diagram no. 5

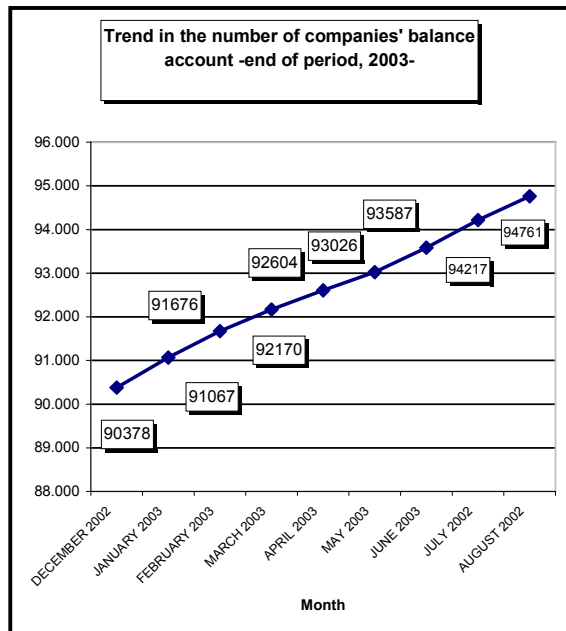


Diagram no. 6

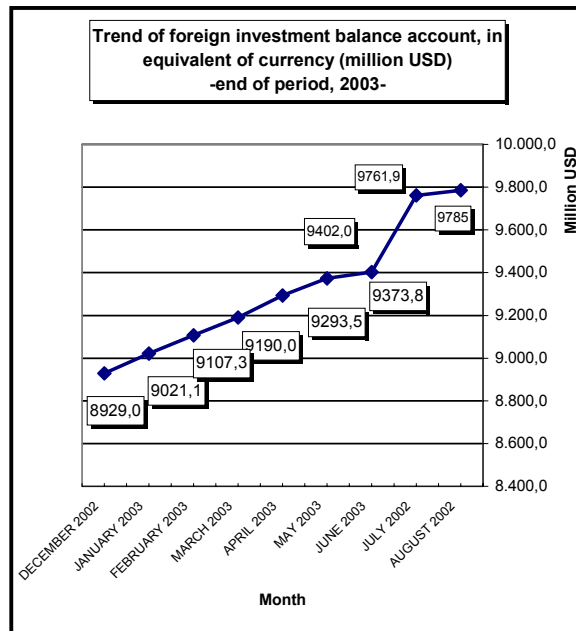


Table no. 4

Comparative data on new companies by foreign direct investment and the subscribed capital, between January - August 2002 and 2003

Month	2002				2003					
	New companies		Subscribed capital, in equivalent of currency		New companies		Trend related to 2002 (5/1)	Subscribed capital, in equivalent of currency		Trend related to 2002 (8/3)
	No.	%	thousand USD	%	No.	%	%	thousand USD	%	%
0	1	2	3	4	5	6	7	8	9	10
Jan-Aug, out of which:	4736	100,0	59697,8	100,0	4383	100,0	92,5	36179,6	100,0	60,6
JANUARY	439	9,3	5455,1	9,1	689	15,7	156,9	8967,4	24,8	164,4
FEBRUARY	509	10,7	6013,6	10,1	609	13,9	119,6	5263,8	14,5	87,5
MARCH	549	11,6	5031,7	8,4	494	11,3	90,0	5021,1	13,9	99,8
APRIL	661	14,0	6824,4	11,4	434	9,9	65,7	3081,5	8,5	45,2
MAY	570	12,0	18915,9	31,7	422	9,6	74,0	3761,1	10,4	19,9
JUNE	543	11,5	4505,2	7,5	561	12,8	103,3	3789,9	10,5	84,1
JULY	739	15,6	9435,4	15,8	630	14,4	85,3	2136,5	5,9	22,6
AUGUST	726	15,3	3516,6	5,9	544	12,4	74,9	4158,2	11,5	118,2

Note: columns No. 1 and No. 5 show the number of new companies incorporated in the due period. The data on the subscribed capital include the initial capital subscribed in the related period. Columns No. 2, 4, 6 and 9 show the weight of each month in total period referred to.

Diagram no. 7

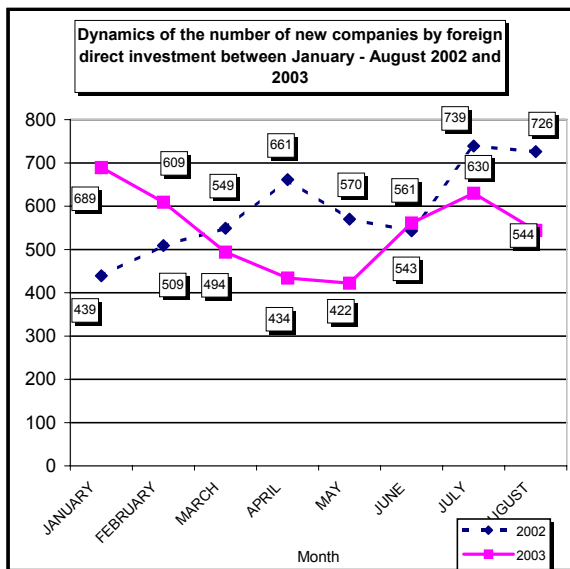


Diagram no. 8

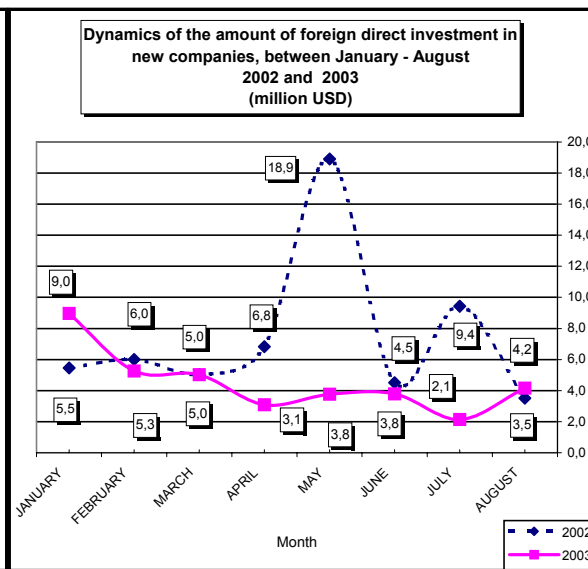


Table no. 5

**Incorporation of companies by foreign direct investment,
during August 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%	*	**
0	1		2		3		4		5	
Total ROMANIA	544	100,0	136980,7	100,0	4158247	100,0	3811205	100,0	*	**
ALBA	10	1,84	1885,8	1,38	57484	1,38	52686	1,38	12	9
ARAD	15	2,76	37055,0	27,05	1125176	27,06	1031270	27,06	8	2
ARGES	3	0,55	21,4	0,02	647	0,02	593	0,02	19	28
BACAU	4	0,74	6,2	***	189	***	173	***	18	35
BIHOR	18	3,31	51,1	0,04	1562	0,04	1432	0,04	6	24
BISTRITA-NASAUD	4	0,74	403,0	0,29	12161	0,29	11146	0,29	18	15
BOTOSANI										
BRASOV	25	4,60	507,7	0,37	15386	0,37	14102	0,37	4	14
BRAILA	3	0,55	20,4	0,01	622	0,01	570	0,01	19	29
BUZAU	8	1,47	76,1	0,06	2295	0,06	2103	0,06	14	20
CARAS-SEVERIN	6	1,10	15054,4	10,99	457286	11,00	419122	11,00	16	4
CALARASI	2	0,37	20,0	0,01	619	0,01	567	0,01	20	30
CLUJ	34	6,25	22061,6	16,11	657054	15,80	602217	15,80	3	3
CONSTANTA	17	3,13	2129,8	1,55	64259	1,55	58896	1,55	7	7
COVASNA	5	0,92	574,4	0,42	17540	0,42	16076	0,42	17	13
DAMBOVITA	2	0,37	2,8	***	86	***	79	***	20	36
DOLJ	7	1,29	2276,9	1,66	70446	1,69	64567	1,69	15	6
GALATI	5	0,92	9,0	***	272	***	249	***	17	33
GIURGIU	2	0,37	1854,0	1,35	57938	1,39	53103	1,39	20	8
GORJ	4	0,74	9,6	***	258	***	236	***	18	34
HARGHITA	12	2,21	21,8	0,02	666	0,02	610	0,02	11	27
HUNEDOARA	15	2,76	837,5	0,61	23480	0,56	21520	0,56	8	12
IALOMITA	3	0,55	20,0	0,01	607	0,01	556	0,01	19	31
IASI	5	0,92	60,7	0,04	1858	0,04	1703	0,04	17	21
MARAMURES	12	2,21	22,8	0,02	690	0,02	632	0,02	11	26
MEHEDINTI	4	0,74	39,0	0,03	1177	0,03	1079	0,03	18	25
MURES	13	2,39	50,5	0,04	1567	0,04	1436	0,04	10	23
NEAMT	3	0,55	14,5	0,01	436	0,01	400	0,01	19	32
OLT	1	0,18	2,0	***	62	***	57	***	21	37
PRAHOVA	1	0,18							21	39
SALAJ	4	0,74	320,6	0,23	9776	0,24	8960	0,24	18	16
SATU MARE	4	0,74	1334,0	0,97	40053	0,96	36710	0,96	18	11
SIBIU	19	3,49	245,4	0,18	7563	0,18	6932	0,18	5	17
SUCEAVA	9	1,65	54,6	0,04	1648	0,04	1510	0,04	13	22
TELEORMAN										
TIMIS	52	9,56	1340,5	0,98	41075	0,99	37647	0,99	2	10
TULCEA	3	0,55	118,6	0,09	3639	0,09	3335	0,09	19	19
VASLUI	1	0,18	1,6	***	48	***	44	***	21	38
VALCEA	2	0,37	188,0	0,14	5053	0,12	4631	0,12	20	18
VRANCEA										
MUN. BUCURESTI	193	35,48	44303,7	32,34	1353676	32,55	1240700	32,55	1	1
ILFOV	14	2,57	3985,6	2,91	123893	2,98	113553	2,98	9	5

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 6

**Statutory increase of the issued capital,
in companies by foreign direct investment
during August 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%	*	**
0	1		2		3		4		5	
Total ROMANIA	329	100,00	1402680,2	100,00	44201728	100,00	40512712	100,00	*	**
ALBA										
ARAD	3	0,91	1041,6	0,07	27016	0,06	24761	0,06	10	20
ARGES	1	0,30	17,2	***	6000	0,01	5499	0,01	12	25
BACAU	2	0,61	35,2	***	1090	***	999	***	11	27
BIHOR	3	0,91	69,2	***	2101	***	1926	***	10	26
BISTRITA-NASAUD	1	0,30	12,0	***	366	***	335	***	12	28
BOTOSANI	2	0,61	494,0	0,04	14533	0,03	13320	0,03	11	24
BRASOV	7	2,13	1510,4	0,11	45969	0,10	42132	0,10	7	18
BRAILA										
BUZAU	2	0,61	5,6	***	120	***	110	***	11	30
CARAS-SEVERIN	1	0,30	1,0	***	30	***	27	***	12	36
CALARASI	2	0,61	220440,2	15,72	6643380	15,03	6088932	15,03	11	3
CLUJ	20	6,08	18852,1	1,34	598779	1,35	548806	1,35	2	6
CONSTANTA	14	4,26	32393,2	2,31	996648	2,25	913469	2,25	3	5
COVASNA	1	0,30	2,0	***	60	***	55	***	12	32
DAMBOVITA	2	0,61	13219,5	0,94	393228	0,89	360410	0,89	11	9
DOLJ	2	0,61	3737,1	0,27	114204	0,26	104673	0,26	11	13
GALATI	1	0,30	2,0	***	60	***	55	***	12	32
GIURGIU	2	0,61	87183,3	6,22	2608248	5,90	2390567	5,90	11	4
GORJ	1	0,30	1,6	***	49	***	45	***	12	34
HARGHITA	8	2,43	394,8	0,03	19592	0,04	17957	0,04	6	23
HUNEDOARA	14	4,26	5074,5	0,36	145166	0,33	133051	0,33	3	12
IALOMITA	1	0,30	809,1	0,06	24608	0,06	22554	0,06	12	21
IASI	5	1,52	2916,1	0,21	87231	0,20	79951	0,20	8	15
MARAMURES	5	1,52	18935,5	1,35	597751	1,35	547864	1,35	8	7
MEHEDINTI	1	0,30	1,0	***	31	***	28	***	12	35
MURES	2	0,61	10827,2	0,77	330240	0,75	302679	0,75	11	10
NEAMT	2	0,61	3304,5	0,24	101451	0,23	92984	0,23	11	14
OLT	5	1,52	9,7	***	291	***	267	***	8	29
PRAHOVA	9	2,74							5	37
SALAJ										
SATU MARE	7	2,13	1224,3	0,09	65659	0,15	60179	0,15	7	17
SIBIU	2	0,61	8145,6	0,58	247367	0,56	226722	0,56	11	11
SUCEAVA	4	1,22	978,3	0,07	21990	0,05	20155	0,05	9	22
TELEORMAN										
TIMIS	10	3,04	227540,4	16,22	7445065	16,84	6823710	16,84	4	2
TULCEA	1	0,30	1,8	***	56	***	51	***	12	33
VASLUI	2	0,61	1235,0	0,09	36431	0,08	33391	0,08	11	19
VALCEA	3	0,91	2229,4	0,16	66744	0,15	61174	0,15	10	16
VRANCEA	1	0,30	2,0	***	61	***	56	***	12	31
MUN. BUCURESTI	172	52,28	729895,6	52,04	23015970	52,07	21095088	52,07	1	1
ILFOV	8	2,43	10138,2	0,72	544143	1,23	498730	1,23	6	8

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 7

**Strike-off of companies by foreign direct investment,
from the trade register, during August 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%	5	
0	1		2		3		4		5	
Total ROMANIA	40	100,0	20317,7	100,0	6111442	100,0	5601389	100,0	*	**
ALBA										
ARAD										
ARGES										
BACAU										
BIHOR	1	2,50	2,0	***	60	***	55	***	6	12
BISTRITA-NASAUD	3	7,50	25,8	0,13	10413	0,17	9544	0,17	4	7
BOTOSANI										
BRASOV	1	2,50	4,0	0,02	149	***	137	***	6	11
BRAILA										
BUZAU										
CARAS-SEVERIN	1	2,50	79,6	0,39	10757	0,18	9859	0,18	6	6
CALARASI										
CLUJ	3	7,50	68,3	0,34	16834	0,28	15429	0,28	4	4
CONSTANTA	3	7,50	16,8	0,08	921	0,02	844	0,02	4	9
COVASNA										
DAMBOVITA										
DOLJ										
GALATI										
GIURGIU										
GORJ										
HARGHITA										
HUNEDOARA										
IALOMITA										
IASI										
MARAMURES										
MEHEDINTI										
MURES	2	5,00	3,0	0,01	2174	0,04	1993	0,04	5	8
NEAMT										
OLT										
PRAHOVA										
SALAJ										
SATU MARE										
SIBIU	1	2,50	1,9	***	172	***	158	***	6	10
SUCEAVA										
TELEORMAN										
TIMIS	4	10,00	605,9	2,98	333906	5,46	306039	5,46	3	3
TULCEA										
VASLUI	7	17,50	1,7	***	14495	0,24	13285	0,24	2	5
VALCEA										
VRANCEA										
MUN. BUCURESTI	12	30,00	15241,2	75,01	4898585	80,15	4489756	80,15	1	1
ILFOV	2	5,00	4267,7	21,00	822976	13,47	754292	13,47	5	2

*) number of companies (column 1)

**) capital in equivalent currency (column3)

*** Less than 0.01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 8

**Changes by cession in the issued capital
of the companies by foreign direct investment,
during August 2003**

Counties	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	249	100,0	302230,8	100,0	19042687	100,0	17453410	100,0	*	**
ALBA	1	0,4	5,0 ***		162 ***		148 ***		12	20
ARAD	4	1,6	1043,7	0,35	29084	0,15	26657	0,15	9	7
ARGES	1	0,4	17,2 ***		6000,0	0,03	5499,2	0,03	12	18
BACAU	1	0,4	16,8	0,01	10000	0,05	9165	0,05	12	30
BIHOR	6	2,4	75,0	0,02	2311	0,01	2118	0,01	7	29
BISTRITA-NASAUD	1	0,4	12,0 ***		362 ***		332 ***		12	19
BOTOSANI										
BRASOV	6	2,4	44,0	0,01	12773	0,07	11707	0,07	7	11
BRAILA										
BUZAU	2	0,8	249,8	0,08	15482	0,08	14190	0,08	11	10
CARAS-SEVERIN	3	1,2	5,2	0,00	155	0,00	142	0,00	10	28
CALARASI	3	1,2	220390,2	72,92	6641900	34,88	6087576	34,88	10	2
CLUJ	15	6,0	999,7	0,33	474214	2,49	434637	2,49	3	4
CONSTANTA	7	2,8	4,8	0,00	9482	0,05	8691	0,05	6	16
COVASNA	2	0,8	193,5	0,06	26675	0,14	24449	0,14	11	8
DAMBOVITA										
DOLJ	1	0,4	1,0 ***		37 ***		34 ***		12	26
GALATI	1	0,4	2,0 ***		83 ***		76 ***		12	22
GIURGIU										
GORJ										
HARGHITA	3	1,2	240,0	0,08	18175	0,10	16658	0,10	10	9
HUNEDOARA	13	5,2	167,2	0,06	9422	0,05	8636	0,05	4	17
IALOMITA										
IASI	4	1,6	35,1	0,01	11616	0,06	10647	0,06	9	13
MARAMURES	5	2,0	22,6 ***		11717	0,06	10739	0,06	8	12
MEHEDINTI										
MURES	2	0,8	2,2 ***		106 ***		97 ***		11	21
NEAMT	1	0,4	1,4 ***		65 ***		60 ***		12	24
OLT	1	0,4	2,5 ***		75 ***		69 ***		12	23
PRAHOVA										
SALAJ										
SATU MARE	8	3,2	1938,7	0,64	103394	0,54	94765	0,54	5	6
SIBIU	2	0,8	297,3	0,10	10584	0,06	9701	0,06	11	14
SUCEAVA	1	0,4	1,0 ***		63 ***		58 ***		12	25
TELEORMAN										
TIMIS	8	3,2	1345,6	0,45	165273	0,87	151480	0,87	5	5
TULCEA										
VASLUI	1	0,4	3,3 ***		10407	0,05	9538	0,05	12	15
VALCEA										
VRANCEA										
MUN. BUCURESTI	130	52,2	50088,1	16,57	8312717	43,65	7618949	43,65	1	1
ILFOV	16	6,4	25229,6	8,35	3185285	16,73	2919445	16,73	2	3

*) number of companies (column 1)

**) capital in equivalent currency (column 3)

*** Less than 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 9

**Incorporation of companies by foreign direct investment,
according to the development regions,
during August 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	544	100,0	136980,7	100,0	4158247	100,0	3811205	100,0	*	**
NORTH-EAST	22	4,0	137,6	0,1	4179	0,1	3830	0,1	6	8
SOUTH-EAST	36	6,6	2353,9	1,7	71087	1,7	65154	1,7	5	6
SOUTH-MUNTENIA	13	2,4	1918,2	1,4	59897	1,4	54898	1,4	8	7
SOUTH-WEST OLTENIA	18	3,3	2515,6	1,8	76996	1,9	70570	1,9	7	5
WEST	88	16,2	54287,4	39,6	1647017	39,6	1509559	39,6	2	1
NORTH-WEST	76	14,0	24193,0	17,7	721296	17,3	661098	17,3	4	3
CENTER	84	15,4	3285,6	2,4	100206	2,4	91843	2,4	3	4
BUCHAREST-ILFOV	207	38,1	48289,3	35,3	1477569	35,5	1354253	35,5	1	2

Table no. 10

**Statutory increase in the issued capital of companies by
foreign direct investment, according to the development regions,
during August 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	329	100,0	1402680,2	100,0	44201728	100,0	40512712	100,0	*	**
NORTH-EAST	17	5,2	8963,1	0,6	262726	0,6	240799	0,6	6	7
SOUTH-EAST	19	5,8	32404,6	2,3	996945	2,3	913741	2,3	5	5
SOUTH-MUNTENIA	17	5,2	321669,2	22,9	9675464	21,9	8867963	21,9	6	2
SOUTH-WEST OLTENIA	12	3,6	5978,8	0,4	181319	0,4	166186	0,4	7	8
WEST	28	8,5	233657,5	16,7	7617277	17,2	6981549	17,2	3	3
NORTH-WEST	36	10,9	39093,1	2,8	1264656	2,9	1159110	2,9	2	4
CENTER	20	6,1	20880,0	1,5	643228	1,5	589545	1,5	4	6
BUCHAREST-ILFOV	180	54,7	740033,8	52,8	23560113	53,3	21593818	53,3	1	1

Table no. 11

**Strike-off of companies by foreign direct investment and the amount
of their issued capital, according to the development regions,
during August 2003**

Development regions	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	40	100,0	20317,7	100,0	6111442	100,0	5601389	100,0	*	**
NORTH-EAST	7	17,5	1,7	***	14495	0,2	13285	0,2	2	4
SOUTH-EAST	3	7,5	16,8	0,1	921	0,0	844	0,0	5	6
SOUTH-MUNTENIA									6	7
SOUTH-WEST OLTENIA									6	7
WEST	5	12,5	685,5	3,4	344663	5,6	315898	5,6	3	2
NORTH-WEST	7	17,5	96,0	0,5	27307	0,4	25028	0,4	2	3
CENTER	4	10,0	8,9	0,0	2495	0,0	2287	0,0	4	5
BUCHAREST-ILFOV	14	35,0	19508,8	96,0	5721561	93,6	5244047	93,6	1	1

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Less than 0.01%

Table no. 12

**Incorporation of companies by foreign direct investment, by continents
according to the investors' country of origin,
during August 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	544	100,0	136980,7	100,0	4158247	100,0	3811205	100,0	*	**
EUROPE	461	84,7	128837,4	94,1	3904893	93,9	3578996	93,9	1	1
AFRICA	6	1,1	261,6	0,2	8091	0,2	7416	0,2	4	4
NORTH AMERICA	37	6,8	461,0	0,3	14035	0,3	12864	0,3	3	3
SOUTH AMERICA	4	0,7	16,7	0,0	504	0,0	462	0,0	5	5
ASIA	66	12,1	7404,0	5,4	230724	5,5	211468	5,5	2	2

Table no. 13

**Increase in the issued capital of companies by foreign direct investment,
by continents according to the investors' country of origin,
during August 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	329	100,0	1402680,2	100,0	44201728	100,0	40512712	100,0	*	**
EUROPE	235	71,4	1153079,6	82,2	36596407	82,8	33542120	82,8	1	1
AFRICA	4	1,2	413,2	0,0	12647	0,0	11591	0,0	4	6
NORTH AMERICA	22	6,7	173950,7	12,4	4910022	11,1	4500238	11,1	3	2
SOUTH AMERICA	3	0,9	47944,9	3,4	1431435	3,2	1311969	3,2	5	3
ASIA	77	23,4	27283,8	1,9	1235217	2,8	1132127	2,8	2	4
OCEANIA	1	0,3	8,0	***	16000	0,0	14665	0,0	6	5

Table no. 14

**Strike-off of companies by foreign direct investment and their issued capital,
by continents according to the investors' country of origin,
during August 2003**

Continent	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	40	100,0	20317,7	100,0	6111442	100,0	5601389	100,0	*	**
EUROPE	34	85,0	19899,2	97,9	5967987	97,7	5469907	97,7	1	1
AFRICA										
NORTH AMERICA	3	7,5	215,1	1,1	103452	1,7	94818	1,7	3	2
SOUTH AMERICA										

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Sub 0,01%

Note: Empty rows reveal that there are no operation in the current month

Table no. 15

**Incorporation of companies by foreign direct investment, by economical groups
of countries according to the investors' country of origin,
during August 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	544		136980,7		4158247		3811205		*	**
E.U.	344	63,2	96900,1	70,7	2935087	70,6	2690129	70,6	2	2
E.A.F.T.A.	9	1,7	388,4	0,3	11734	0,3	10755	0,3	4	4
O.E.C.D.	459	84,4	127827,3	93,3	3874162	93,2	3550830	93,2	1	1
C.E.F.T.A.	48	8,8	1871,3	1,4	56650	1,4	51922	1,4	3	3

Table no. 16

**Increase in the issued capital of companies by foreign direct investment,
by economical groups of countries according to the investors' country of origin,
during August 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	329		1402680,2		44201728		40512712		*	**
E.U.	153	46,5	831925,2	59,3	26602979	60,2	24382730	60,2	2	2
E.A.F.T.A.	7	2,1	236875,9	16,9	7149142	16,2	6552484	16,2	4	3
O.E.C.D.	234	71,1	1318121,2	94,0	41247921	93,3	37805425	93,3	1	1
C.E.F.T.A.	19	5,8	3476,8	0,2	142510	0,3	130616	0,3	3	4

Table no. 17

**Strike-off of companies by foreign direct investment and their issued capital,
by economical groups of countries according to the investors' country of origin,
during August 2003**

Economical groups	Number of companies		Amount of subscribed capital						Ranking by:	
			Total in local currency		Total in equivalent of currency		Total in equivalent of currency			
	No.	%	million ROL	%	USD	%	EURO	%		
0	1		2		3		4		5	
Total ROMANIA	40		20317,7		6111442		5601389		*	**
E.U.	23	57,5	15628,5	76,9	5080417	83,1	4656412	83,1	2	2
A.E.L.S.										
O.E.C.D.	32	80,0	19959,4	98,2	5996273	98,1	5495832	98,1	1	1
C.E.F.T.A.	3	7,5	8,0	0,0	1391	0,0	1275	0,0	3	3

*) number of companies (column 1)

**) total issued capital, in equivalent of currency (column3)

*** Less than 0.01%

Note: Each economic group's weight is calculated related to the total Romania.

The weights' sum is different from 100% due to the fact that one country might be part of more than one economical group.

Table no. 18

**Classification* by countries of origin of investors
in companies by foreign direct investment,
incorporated during August 2003**

No. crt.	Countries	Number of companies		Amount of subscribed capital							
				Total in local currency				Total in equivalent of currency		Total in equivalent of currency	
				No.	%	million ROL	%	USD	%	EURO	%
0	1	2		3		4		5			
	Total ROMANIA, out of which:	544	100,0	136980,7	100,0	4158247	100,0	3811205	100,0		
1	AUSTRIA	28	5,1	49032,6	35,80	1486676	35,75	1362600	35,75		
2	TURKEY	30	5,5	28241,4	20,62	857719	20,63	786135	20,63		
3	GERMANY	71	13,1	21051,2	15,37	641170	15,42	587659	15,42		
4	ITALY	133	24,4	19921,8	14,54	594193	14,29	544602	14,29		
5	CHINA	10	1,8	6597,6	4,82	206024	4,95	188830	4,95		
6	NETHERLAND	14	2,6	1951,1	1,42	61848	1,49	56686	1,49		
7	HUNGARY	36	6,6	1797,1	1,31	54396	1,31	49856	1,31		
8	SPAIN	10	1,8	1680,4	1,23	51992	1,25	47653	1,25		
9	FRANCE	29	5,3	1371,0	1,00	42111	1,01	38596	1,01		
10	GREECE	13	2,4	1314,3	0,96	40346	0,97	36979	0,97		
11	RUSSIA	1	0,2	985,5	0,72	29995	0,72	27492	0,72		
12	U.S.A.	32	5,9	399,7	0,29	12160	0,29	11145	0,29		
13	SWITZERLAND	8	1,5	378,4	0,28	11429	0,27	10475	0,27		
14	CYPRUS	8	1,5	331,4	0,24	10048	0,24	9209	0,24		
15	SAUDI ARABIA	1	0,2	211,9	0,15	6500	0,16	5958	0,16		
16	GREAT BRITAIN	21	3,9	206,8	0,15	6236	0,15	5716	0,15		
17	LUXEMBOURG	3	0,6	190,3	0,14	5034	0,12	4614	0,12		
18	LEBANON	8	1,5	157,0	0,11	4850	0,12	4445	0,12		
19	ISRAEL	20	3,7	155,0	0,11	4838	0,12	4434	0,12		
20	EGYPT	3	0,6	131,6	0,10	4030	0,10	3694	0,10		
21	GABON	1	0,2	128,0	0,09	4000	0,10	3666	0,10		
22	IRAN	11	2,0	121,0	0,09	3632	0,09	3329	0,09		
23	A.R. OF SYRIA	6	1,1	116,0	0,08	3492	0,08	3201	0,08		
24	BELGIUM	6	1,1	105,4	0,08	3213	0,08	2945	0,08		
25	SAN MARINO	1	0,2	69,6	0,05	2148	0,05	1969	0,05		
26	CANADA	5	0,9	61,3	0,04	1875	0,05	1719	0,05		
27	MOLDAVIA	16	2,9	42,8	0,03	1304	0,03	1195	0,03		
28	IRELAND	4	0,7	41,5	0,03	1255	0,03	1150	0,03		
29	CZECH REPUBLIC	3	0,6	39,2	0,03	1191	0,03	1092	0,03		
30	BULGARIA	8	1,5	35,0	0,03	1063	0,03	974	0,03		
31	IRAQ	7	1,3	21,9	0,02	669	0,02	613	0,02		
32	PAKISTAN	1	0,2	20,0	0,01	610	0,01	559	0,01		
33	SWEDEN	6	1,1	20,2	0,01	602	0,01	552	0,01		
34	NORWAY	1	0,2	10,0	***	305	***	280	***		
35	I.VIRGINE BRIT.	2	0,4	9,9	***	296	***	271	***		
36	PORTUGAL	3	0,6	7,1	***	214	***	196	***		
37	DENMARK	3	0,6	6,5	***	197	***	181	***		
38	ARGENTINA	1	0,2	5,0	***	154	***	141	***		
39	JORDAN	2	0,4	3,6	***	109	***	100	***		
40	LATVIA	1	0,2	2,0	***	61	***	56	***		
41	FORMER YUGOSLAVIE	1	0,2	2,0	***	60	***	55	***		
42	BOSNIA HERZEGOVINA	1	0,2	1,8	***	56	***	50	***		
43	PERU	1	0,2	1,8	***	54	***	49	***		
44	SOUTH AFRICA	1	0,2	1,0	***	31	***	28	***		
45	UKRAINE	1	0,2	1,0	***	31	***	28	***		
46	MOROCCO	1	0,2	1,0	***	30	***	27	***		
47	SLOVAKIA	1	0,2	0,0	***						
48											
49											
50											

*) on countries selected upon the amount of the foreign direct investment, in equivalent of currency, ranking by

Table no. 20

**Classification of the top 40 companies by foreign direct investment
in the total subscribed capital, in equivalent of currency,
during August 2003**

No. crt.	Companies	County	Country of origin of the majority investor	Amount of subscribed capital		
				Total in local currency	Total in equivalent of currency	Total in equivalent of currency
				million ROL	thousand USD	thousand EURO
0	1	2	3	4	5	6
1	UNITA SA	TIMIS	AUSTRIA	225798,1	7066,1	6476,4
2	LUKOIL BLACK SEA ROMANIA SRL	BUCURESTI	NETHERLAND	200117,9	6156,0	5642,2
3	YKK ROMANIA SRL	BUCURESTI	NETHERLAND	111049,3	3423,0	3137,3
4	QUADRANT - AMROQ BEVERAGES SA	BUCURESTI	GREAT BRITAIN	109450,6	3315,6	3038,9
5	ICMUG SA GIURGIU	GIURGIU	U.S.A.	87183,1	2608,2	2390,6
6	TENNECO AUTOMOTIVE ROMANIA SRL	BUCURESTI	U.S.A.	74530,9	1934,3	1772,9
7	PROVUS SERVICE PROVIDER SA	BUCURESTI	TURKEY	59228,0	1768,0	1620,4
8	ALKA CO SRL	BUCURESTI	PANAMA	47564,0	1419,8	1301,3
9	LAGERMAX ROMANIA SRL	ARAD	AUSTRIA	37017,0	1124,0	1030,2
10	FRANTSCHACH INDUSTRIAL PACKAGING ROMANIA SRL	BUCURESTI	NETHERLAND	33016,3	997,5	914,2
11	SUMMA ROMANIA SA	BUCURESTI	TURKEY	25333,0	770,0	705,7
12	MOELLER ELECTRO PRODUCTIE SRL	MARAMURES	AUSTRIA	18888,5	574,3	526,4
13	REITZEL EUROPE CENTRALE (R.E.C.) SRL	BUCURESTI	SWITZERLAND	16087,8	485,5	445,0
14	COMPLEX HOTELIER VICTORIA SRL	CONSTANTA	ITALY	15787,0	481,2	441,0
15	BENNING POWER ELECTRONICS ROM SCS	CARAS-SEVERIN	GERMANY	14931,1	453,5	415,7
16	ROMCIF SA	DAMBOVITA	GERMANY	13217,5	393,2	360,4
17	BEYFIN TURISM SRL	CLUJ	ITALY	12803,2	378,8	347,2
18	SIBAC SA	MURES	GERMANY	10822,0	330,1	302,5
19	POSEIDON CONSTRUCT SRL	BUCURESTI	LIECHTENSTEIN	2752,0	320,0	293,3
20	ROMANIAN PUBLISHING GROUP SRL	BUCURESTI	GERMANY	5009,4	313,9	287,7
21	BURAK TOYS INTERNATIONAL SRL	ILFOV	TURKEY	2316,9	239,5	219,5
22	DAF-HANY SA	TIMIS	A.R. OF SYRIA	214,9	233,3	213,8
23	GEROMED SA	SIBIU	GERMANY	7068,3	213,1	195,3
24	METALPROCESS SRL	CONSTANTA	TURKEY	6987,0	212,5	194,8
25	GETCO ROMANIA SRL	CLUJ	ITALY	6773,2	209,9	192,4
26	VADECO SA	CONSTANTA	AUSTRIA	6539,9	198,7	182,1
27	MOBELROM CO SRL	CLUJ	GERMANY	4990,0	185,5	170,1
28	RAFFAELLI WORLD SRL	BUCURESTI	ITALY	5343,9	165,0	151,2
29	TREIRO SRL	ILFOV	ITALY	5193,2	153,1	140,4
30	ROHE-ROMANIA SRL	BUCURESTI	AUSTRIA	2225,5	151,7	139,0
31	GRUPPO ITALIANO IMBALLAGGI SRL	BUCURESTI	ITALY	2508,0	142,7	130,8
32	IMOFINANCE SRL	CLUJ	AUSTRIA	4177,7	125,4	115,0
33	AIDEHUA EXIMCO SRL	BUCURESTI	CHINA	3840,0	120,0	110,0
34	ING SECURITIES SA	BUCURESTI	NETHERLAND	4031,2	119,1	109,2
35	POLUS TRANSILVANIA COMPANIE DE INVESTITII SRL	CLUJ	CANADA	3971,0	117,6	107,8
36	GORENJE ROMANIA SRL	BUCURESTI	AUSTRIA	3761,5	114,7	105,2
37	MARCELLO BENNE SRL	DOLJ	ITALY	3736,1	114,2	104,6
38	IMOCREDIT SA	CLUJ	AUSTRIA	3444,8	103,1	94,5
39	SISTEM G.W.F. SRL	BUCURESTI	GERMANY	3309,3	101,7	93,2
40	AGRO-NUTRISCO IMPEX SRL	BUCURESTI	GREAT BRITAIN	3258,3	100,0	91,7

Table no. 21

**Number of registered companies with foreign investment capital
and amount of subscribed capital,
between 1991 and 2002**

Year	Number of companies		Amount of subscribed capital					
			Total on ROL		Total on currency		Total on currency	
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1		2		3		4	
1991 - 2002, out of which:	90378	100,0	131104434,0	100,0	8929030,9	100,0	8183826,1	100,0
1991	5483	6,1	1371537,6	1,0	894405,1	10,0	819759,2	10,0
1992	11791	13,0	595079,9	0,5	546442,3	6,1	500837,0	6,1
1993	10597	11,7	916808,9	0,7	416228,7	4,7	381490,8	4,7
1994	11067	12,2	2346704,6	1,8	910191,9	10,2	834228,5	10,2
1995	3387	3,7	731480,9	0,6	283176,6	3,2	259543,1	3,2
1996	3615	4,0	2277110,1	1,7	586885,4	6,6	537904,7	6,6
1997	5252	5,8	2017391,3	1,5	323304,9	3,6	296322,4	3,6
1998	8828	9,8	7148890,7	5,5	705253,7	7,9	646394,2	7,9
1999	7343	8,1	11424159,7	8,7	834823,4	9,3	765150,2	9,3
2000	8510	9,4	18770481,3	14,3	838944,5	9,4	768927,4	9,4
2001	7086	7,8	48107782,2	36,7	1515756,8	17,0	1389253,8	17,0
2002	7419	8,2	35397006,7	27,0	1073617,6	12,0	984014,9	12,0

Note: column no. 1 representing number of new registered from that time. The amount of subscribed capital is composed by initial subscribed capital added with any increase of capital and decreased with the subscribed capital of erased companies

Diagram no. 9

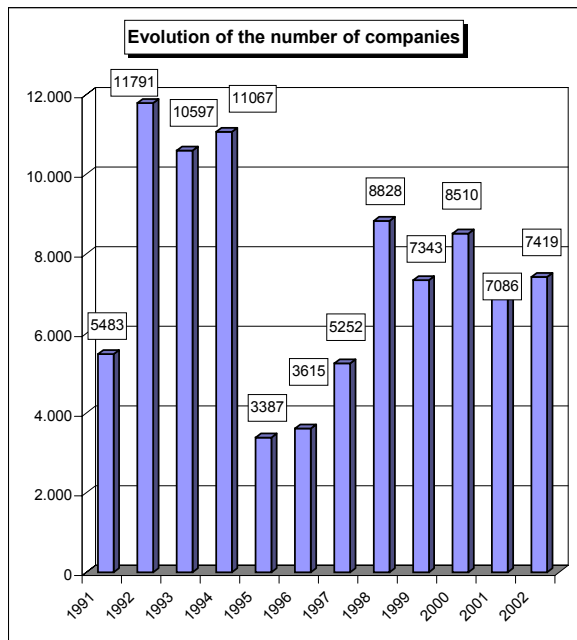


Diagram no. 10

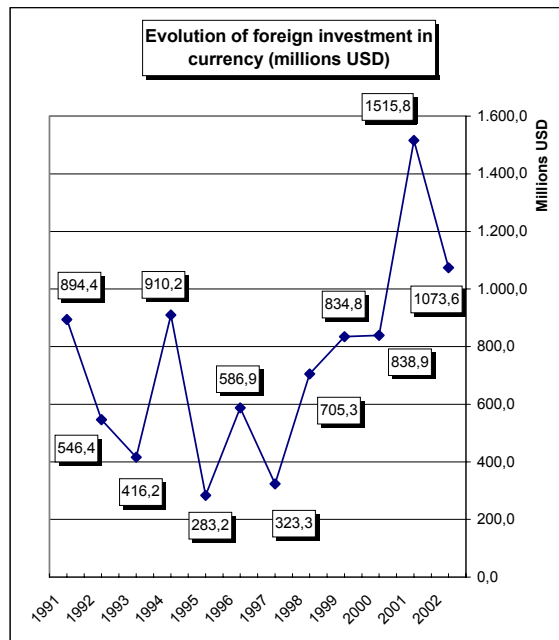


Table no. 22

**Number of registered companies, with foreign capital investment
and the value of the invested capital,
between 1991 and 2002**

Counties	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90378	100,0	131104434,0	100,0	8929030,9	100,0	8183826,1	100,0	*	**
ALBA	756	0,8	430936,5	0,3	32750,3	0,4	30017,0	0,4	19	27
ARAD	2323	2,6	1662829,2	1,3	131745,1	1,5	120749,8	1,5	5	12
ARGES	762	0,8	7257487,1	5,5	298975,4	3,3	274023,3	3,3	18	6
BACAU	670	0,7	4120401,1	3,1	122467,0	1,4	112246,1	1,4	22	13
BIHOR	2232	2,5	4141351,5	3,2	189197,8	2,1	173407,6	2,1	6	10
BISTRITA-NASAUD	534	0,6	203047,8	0,2	24489,7	0,3	22445,9	0,3	25	31
BOTOSANI	214	0,2	111591,4	0,1	5981,6	0,1	5482,4	0,1	37	41
BRASOV	2171	2,4	1464852,8	1,1	109591,1	1,2	100444,8	1,2	7	15
BRAILA	362	0,4	428830,0	0,3	31365,2	0,4	28747,5	0,4	29	28
BUZAU	379	0,4	477141,2	0,4	23216,1	0,3	21278,5	0,3	28	33
CARAS-SEVERIN	603	0,7	606162,9	0,5	59109,9	0,7	54176,7	0,7	23	22
CALARASI	228	0,3	566414,7	0,4	24200,3	0,3	22180,6	0,3	35	32
CLUJ	3622	4,0	2805559,3	2,1	206151,8	2,3	188946,7	2,3	3	8
CONSTANTA	3226	3,6	11470280,0	8,7	451291,5	5,1	413627,3	5,1	4	4
COVASNA	472	0,5	366825,3	0,3	43904,6	0,5	40240,4	0,5	26	26
DAMBOVITA	420	0,5	3687914,9	2,8	139074,3	1,6	127467,3	1,6	27	11
DOLJ	1008	1,1	662470,7	0,5	189518,7	2,1	173701,7	2,1	15	9
GALATI	676	0,7	16013598,6	12,2	539739,4	6,0	494693,5	6,0	21	2
GIURGIU	236	0,3	150193,7	0,1	8592,5	0,1	7875,4	0,1	34	40
GORJ	215	0,2	14118,2	0,0	1795,5	0,0	1645,7	0,0	36	42
HARGHITA	1057	1,2	375136,4	0,3	22901,1	0,3	20989,8	0,3	14	34
HUNEDOARA	801	0,9	818701,8	0,6	66926,4	0,7	61340,9	0,7	17	18
IALOMITA	178	0,2	107699,7	0,1	15774,4	0,2	14457,9	0,2	39	37
IASI	1181	1,3	547500,0	0,4	66795,1	0,7	61220,4	0,7	12	19
MARAMURES	1080	1,2	1727745,4	1,3	76549,6	0,9	70160,9	0,9	13	17
MEHEDINTI	314	0,3	378300,4	0,3	18181,2	0,2	16663,8	0,2	31	35
MURES	1606	1,8	2177031,6	1,7	118612,8	1,3	108713,6	1,3	10	14
NEAMT	538	0,6	626816,1	0,5	59493,4	0,7	54528,2	0,7	24	21
OLT	257	0,3	530249,4	0,4	29280,7	0,3	26837,0	0,3	33	29
PRAHOVA	1193	1,3	3596424,8	2,7	225190,1	2,5	206396,0	2,5	11	7
SALAJ	286	0,3	157898,9	0,1	12763,1	0,1	11697,9	0,1	32	39
SATU MARE	877	1,0	846618,6	0,6	60445,3	0,7	55400,6	0,7	16	20
SIBIU	1609	1,8	683463,7	0,5	88109,9	1,0	80756,4	1,0	9	16
SUCEAVA	743	0,8	652553,3	0,5	46117,4	0,5	42268,5	0,5	20	25
TELEORMAN	157	0,2	852643,4	0,7	52591,8	0,6	48202,5	0,6	41	23
TIMIS	5412	6,0	5232471,7	4,0	437511,4	4,9	400997,3	4,9	2	5
TULCEA	208	0,2	249062,1	0,2	15312,5	0,2	14034,6	0,2	38	38
VASLUI	169	0,2	362349,4	0,3	18057,5	0,2	16550,4	0,2	40	36
VALCEA	349	0,4	326573,8	0,2	46638,1	0,5	42745,8	0,5	30	24
VRANCEA	286	0,3	110887,1	0,1	26162,3	0,3	23978,9	0,3	32	30
MUN. BUCURESTI	48808	54,0	48275546,9	36,8	4288183,5	48,0	3930297,5	48,0	1	1
ILFOV	2160	2,4	5826752,7	4,4	504275,4	5,6	462189,3	5,6	8	3

*) number of companies

Table no. 23

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on economic development areas,
between 1991 and 2002**

Economic development areas	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90378	100,0	131104434,0	100,0	8929030,9	100,0	8183826,1	100,0	*	**
NORTH-EAST	3515	3,9	6421211,3	4,9	318912,0	3,6	292296,1	3,6	6	7
SOUTH-EAST	5137	5,7	28749798,9	21,9	1087087,0	12,2	996360,2	12,2	5	2
SOUTH-MUNTENIA	3174	3,5	16218778,2	12,4	764398,7	8,6	700603,0	8,6	7	3
SOUTH-WEST OLTENIA	2143	2,4	1911712,6	1,5	285414,2	3,2	261593,9	3,2	8	8
WEST	9139	10,1	8320165,6	6,3	695292,9	7,8	637264,7	7,8	2	4
NORTH-WEST	8631	9,5	9882221,5	7,5	569597,4	6,4	522059,5	6,4	3	5
CENTER	7671	8,5	5498246,3	4,2	415869,8	4,7	381161,9	4,7	4	6
BUCHAREST-ILFOV	50968	56,4	54102299,6	41,3	4792459,0	53,7	4392486,8	53,7	1	1

Table no. 24

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on continents
between 1991 and 2002**

Continent	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90378	100,0	131104434,0	100,0	8929030,9	100,0	8183826,1	100,0	*	**
EUROPE	54658	60,5	101140758,0	77,1	6901165,1	77,3	6325203,2	77,3	1	1
AFRICA	2095	2,3	186296,8	0,1	31988,7	0,4	29319,0	0,4	4	6
NORTH AMERICA	4312	4,8	6743921,2	5,1	768073,6	8,6	703971,2	8,6	3	2
SOUTH AMERICA	577	0,6	3265516,7	2,5	151854,4	1,7	139180,9	1,7	5	5
ASIA	32090	35,5	3791462,2	2,9	554579,1	6,2	508294,7	6,2	2	3
OCEANIA	441	0,5	15975943,5	12,2	521257,9	5,8	477754,4	5,8	6	4

Table no. 25

**Number of registered companies, with foreign capital investment
and the value of the invested capital, on economic groups,
between 1991 and 2002**

Economic groups	Number of companies		Amount of subscribed capital						Order by:	
			Total on ROL		Total on currency		Total on currency			
	No.	%	millions ROL	%	thousands USD	%	thousands EURO	%		
0	1		2		3		4		5	
Total ROMANIA	90378		131104434,0		8929030,9		8183826,1		*	**
U.E.	36263	40,1	82129164,0	62,6	5298989,9	59,3	4856743,4	59,3	2	2
A.E.L.S.	1432	1,6	4745707,2	3,6	329125,8	3,7	301657,4	3,7	4	3
O.E.C.D.	54962	60,8	102086181,9	77,9	7297842,6	81,7	6688774,5	81,7	1	1
C.E.F.T.A.	4884	5,4	4225375,3	3,2	267109,0	3,0	244816,4	3,0	3	4

Note: Each economic group's weight is calculated in total Romania.

The weights sum is different from 100% because each country may be part of one or many economic groups

*) number of companies

**) capital in equivalent currency

*** Less than 0.01%

Diagram no. 11

Percentage of companies with foreign investment,
between 1991 and 2002, on fields of activity*

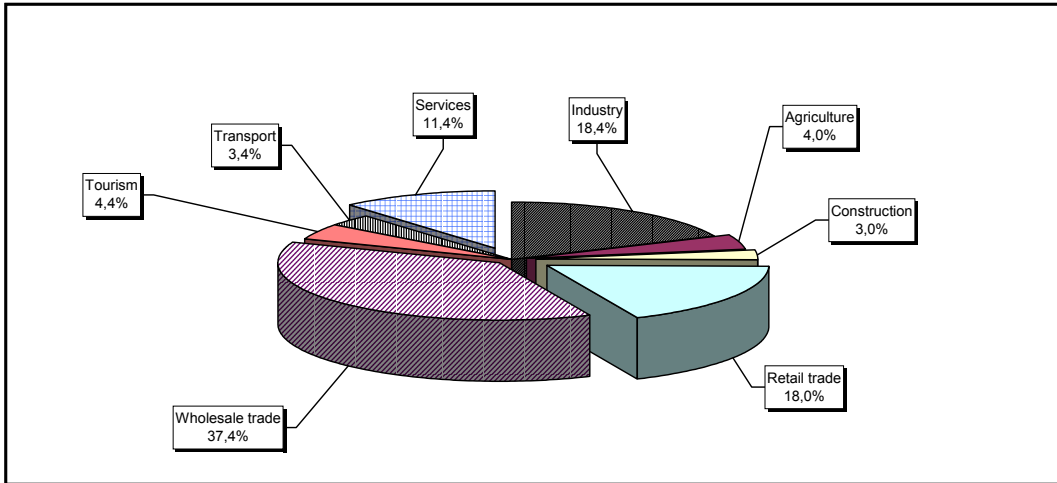
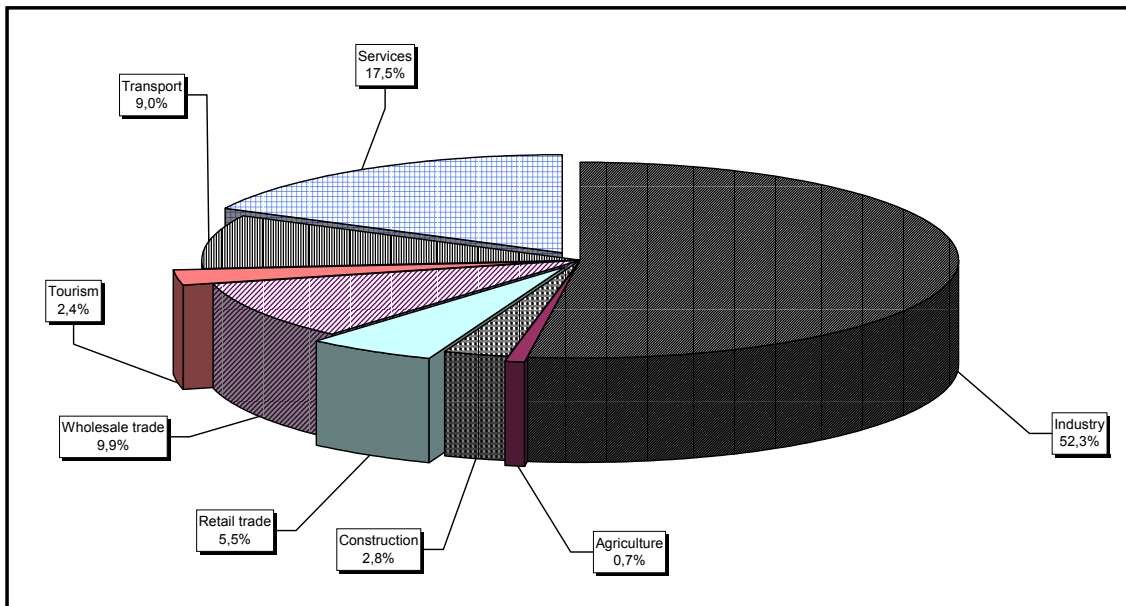


Diagram no. 12

Percentage of foreign currency invested capital** in companies
with foreign investment, between 1991 and 2002, on fields of activity



*) Calculated on main activity

**) Calculated on the total amount in currency

Table no. 26

**Countries classification on foreign
investment capital registered
between 1991 and December 2002**

No. crt.	Countries	Number of companies		Amount of subscribed capital					
				Total on ROL		Total on currency		Total on currency	
		No.	%	millions ROL	%	thousands USD	%	thousands EURO	%
0	1	2		3		4		5	
	Total ROMANIA, out of which:	90378	100,00	131104434,0	100,00	8929030,9	100,00	8183826,1	100,00
1	NETHERLAND	1558	1,72	25473827,2	19,43	1514517,2	16,96	1388117,7	16,96
2	GERMANY	10189	11,27	12533630,1	9,56	851593,9	9,54	780521,0	9,54
3	U.S.A.	3490	3,86	6353191,7	4,85	694861,3	7,78	636869,1	7,78
4	FRANCE	2802	3,10	9674575,2	7,38	664240,2	7,44	608803,6	7,44
5	AUSTRIA	2517	2,78	12110778,9	9,24	563654,2	6,31	516612,4	6,31
6	ITALY	12363	13,68	5109449,8	3,90	506610,7	5,67	464329,7	5,67
7	ANTILELE OLANDEZE	7	***	15304611,8	11,67	485300,9	5,44	444798,3	5,44
8	CYPRUS	1016	1,12	5758343,8	4,39	437606,7	4,90	401084,6	4,90
9	TURKEY	8169	9,04	3250559,8	2,48	407460,4	4,56	373454,3	4,56
10	GREECE	2334	2,58	4440945,9	3,39	292937,1	3,28	268488,9	3,28
11	GREAT BRITAIN	1465	1,62	3083484,6	2,35	276311,9	3,09	253251,3	3,09
12	SWITZERLAND	1145	1,27	4018416,4	3,07	262016,8	2,93	240149,2	2,93
13	SOUTH KOREA	76	0,08	761241,0	0,58	238366,4	2,67	218472,6	2,67
14	HUNGARY	3958	4,38	3943159,7	3,01	238161,0	2,67	218284,4	2,67
15	LUXEMBOURG	195	0,22	1877082,6	1,43	164237,5	1,84	150530,5	1,84
16	SPAIN	517	0,57	504488,8	0,38	147480,3	1,65	135171,8	1,65
17	I.VIRGINE BRIT.	163	0,18	3051307,1	2,33	120554,3	1,35	110493,0	1,35
18	PORTUGAL	74	0,08	3819618,6	2,91	116606,8	1,31	106874,9	1,31
19	SWEDEN	730	0,81	2385168,6	1,82	107163,8	1,20	98220,0	1,20
20	WITH OUT CITIZENSHIP	21	0,02	6881,4	***	75669,2	0,85	69354,0	0,85
21	CANADA	822	0,91	390729,5	0,30	73212,3	0,82	67102,1	0,82
22	A.R. OF SYRIA	5172	5,72	265052,2	0,20	55498,3	0,62	50866,5	0,62
23	CHINA	8092	8,95	715099,0	0,55	53960,8	0,60	49457,3	0,60
24	BELGIUM	1063	1,18	576759,8	0,44	53525,2	0,60	49058,0	0,60
25	LIECHTENSTEIN	146	0,16	503454,4	0,38	49011,4	0,55	44921,0	0,55
26	IRAQ	5673	6,28	370204,2	0,28	45229,4	0,51	41454,6	0,51
27	JAPAN	117	0,13	870623,7	0,66	41473,3	0,46	38012,0	0,46
28	LEBANON	3212	3,55	314794,8	0,24	40887,2	0,46	37474,8	0,46
29	ISRAEL	2331	2,58	139949,5	0,11	27487,4	0,31	25193,3	0,31
30	IRELAND	170	0,19	225040,9	0,17	24913,2	0,28	22834,0	0,28
31	GIBRALTAR	22	0,02	434394,0	0,33	24723,3	0,28	22659,9	0,28
32	FORMER YUGOSLAVIE	707	0,78	67821,3	0,05	21857,5	0,24	20033,3	0,24
33	IRAN	2529	2,80	113658,7	0,09	17949,9	0,20	16451,8	0,20
34	PANAMA	111	0,12	78530,6	0,06	16381,3	0,18	15014,1	0,18
35	MONACO	23	0,03	316674,1	0,24	15802,9	0,18	14484,0	0,18
36	JORDAN	3020	3,34	72318,2	0,06	13823,6	0,15	12669,9	0,15
37	MARSHALL ISLANDS	6	***	416921,6	0,32	13788,5	0,15	12637,8	0,15
38	DENMARK	234	0,26	283570,8	0,22	13402,7	0,15	12284,1	0,15
39	MOLDAVIA	1390	1,54	115489,5	0,09	13302,6	0,15	12192,4	0,15
40	ICELAND	11	0,01	137336,0	0,10	12728,7	0,14	11666,4	0,14
41	BULGARIA	447	0,49	77458,5	0,06	10214,4	0,11	9361,9	0,11
42	AUSTRALIA	375	0,41	47276,7	0,04	10098,9	0,11	9256,1	0,11
43	CAMEROON	11	0,01	32709,4	0,02	9133,6	0,10	8371,3	0,10
44	EGYPT	1243	1,38	48760,0	0,04	9011,7	0,10	8259,6	0,10
45	CZECH REPUBLIC	183	0,20	40068,5	0,03	8896,9	0,10	8154,4	0,10
46	INS. VIRGINE AMR.	33	0,04	87847,6	0,07	7935,6	0,09	7273,3	0,09
47	CAYMAN ISLANDS	7	***	52711,4	0,04	6460,9	0,07	5921,7	0,07
48	POLAND	202	0,22	57622,4	0,04	6098,0	0,07	5589,1	0,07
49	NORWAY	130	0,14	86500,4	0,07	5369,0	0,06	4920,9	0,06
50	LIBERIA	33	0,04	14564,5	0,01	5198,3	0,06	4764,4	0,06
51	BAHAMAS	23	0,03	75855,0	0,06	5115,7	0,06	4688,8	0,06

